

MINUTES OF THE 58th ORDINARY CONGRESS PHUKET 2022

A. Congress

FIRST SESSION

Monday, June 6, 2022, 9:00 a.m.
President Mr. Jan Dijkema in the Chair

1. Opening of Congress by the President

The President made the following remarks:

'Dear Member Delegates, ISU Honorary Members, Office Holders and Staff, Guests, Ladies and Gentlemen,

It is a great pleasure for me to extend a warm welcome to all of you at this 58th Ordinary ISU Congress in Phuket. Unfortunately, the Congress could not take place over the past two years due to the COVID-19 pandemic. Therefore, I am really delighted that the skating community is finally meeting again. It is always very special to see delegates from all over the world. More than ever, your attendance and contribution to a successful gathering are highly appreciated.

On behalf of all attendees, I would like to thank the Figure and Speed Skating Association of Thailand very much for their warm hospitality and for organizing the first ever green ISU Congress.

We have a busy and important week ahead of us here in Phuket. We will discuss and decide on many key topics for our great sports. Furthermore, the elections will take place on Friday. All items can also be followed on the live stream of this ISU Congress through the ISU YouTube Channel.

At the beginning of this Congress, I wish to honor the memory of great ISU friends who are no longer with us. In this regard, I would like to mention the ISU Honorary Members who passed away after our last Congress in 2018: Mr. Benjamin T. Wright, Ms. Maria Bialous-Zuchowicz, Dr. Wolfgang Kunz and Ms. Walburga Grimm. We pay tribute to their devoted service to the ISU and Skating. I kindly ask everyone to please rise for a moment of silence to remember them as well as all other skating friends that passed away and who we will remember with affection.

We all want to promote and develop our beautiful and exciting disciplines: Figure Skating, Speed Skating, Short Track Speed Skating and Synchronized Skating. In view of this mission, I wish you all a very successful Congress. Let us have fruitful and respectful discussions.

Ladies and gentlemen, let us start now.

I declare the 58th ISU Congress in Phuket, Thailand, officially open.'

The President mentioned that Legal Advisor Béatrice Pfister unfortunately had to resign due to health problems and therefore could not be present at the Congress. She would be much missed.

2. Verification that Congress has been duly convened according to the Constitution

Fredi Schmid referred to Circular Letter No. 624 dated September 7, 2021 that was sent to ISU Members and stated that consequently the Congress has been duly convened in accordance with the ISU Constitution, Article 30, paragraph 1). The Delegates agreed.

3. Election of a Secretary to record the minutes of Congress Meetings

The President proposed Becky Cairns as Secretary of the meeting and this was accepted.

4. i) Verification of the qualifications of representatives and of their right to vote through circulation of a list of representatives among Congress Delegates and subsequent confirmation by the Congress

Fredi Schmid stated that Agenda items A.4.i), ii) and Agenda item "15. Objections to nominations for elected positions" would be dealt with jointly.

Fredi Schmid furthermore said that a list of ISU Member representatives had been distributed and made available to ISU Members at accreditation. The latest updated version of the list was distributed in the Congress Hall on Monday morning June 6 before the opening of the Congress.

The following Delegates attended the Congress:

Andorra	Figure	Josep Garcia, Monica Lopez
Argentina	Speed Figure	Jose Ignacio Fazio Maria Dolores Cazorla, Yelyzaveta Omelchenko
Armenia		Ararat Zakaryan
Australia	Speed Figure	Frank Anderson, Margaret Blunden Mark Lynch, Peter Lynch, Peter Marcovich
Austria	Speed Figure	Hermann Filipic Elisabeth Binder, Christiane Mörth, Katharina Rauch, Evelyn Rossoukhi-Schneider
Azerbaijan		Kristen Fraser-Lukanin, Igor Lukanin
Belgium	Speed Figure	Corné Lepoeter Ludo Daemen, Annemie De Preter
Bosnia & Herzegovina		Vladimir Kezunovic
Belarus		Katsiaryna Kisliuk, Yuliya Komleva, Oleg Vassiliev
Brazil		Claudia Feital, Matheus Figueiredo
Bulgaria		Albena Aladjova-Gatcheva, Evgenia Radanova, Tatiana Yordanova
Cambodia	Figure	<i>Not present</i>
Canada	Speed Figure	Susan Auch, Blair Carbert, Robert Dubreuil, Nicole Espenant Debra Armstrong, Karen Butcher, Leanna Caron, Shae Zukiwsky
Chile	Figure	<i>Not present</i>
China	Speed Figure	Yan Li, Jun Qie, Jiaqi Wei Feng Huang, Shoulong Yuan, Ying Qin
Colombia	Speed	José Acevedo, Jorge Ivan Roldan
Croatia		Melita Juratek Cipek, Tomislav Mumelas, Morana Palikovic Gruden
Cyprus	Figure	Fernando Dinamarca Meneses, Takis Georgiou
Czech Rep.	Speed Figure	<i>Not present</i> Katerina Kamberska, Karel Oubrecht, Stanislav Zidek
Denmark		Lone Linnemann, Svea Lund, Camilla Lyngsø, Mariann Vasbo
Ecuador	Figure	Jorge Canizares
Egypt	Figure	Heba Guirgis
Spain		Francisco Gonzalez, Carmen Nadeu, Marta Olozagarre
Estonia		Maire Arm, Gunnar Kuura, Jana Kuura, Kristiina Siimsen
Finland	Speed Figure	Janne Hänninen, Vesa Rosendahl Ida Hellström, Janne Korhonen, Tarja Ristanen, Mika Saarelainen
France		Annick Dumont, David Molina, Nathalie Pechalat, Alexis Sodogas
Great Britain		Christopher Buchanan, Robin Cousins, Jonathon Eley, Margaret Worsfold, Peter Worth

Georgia		Salome Chigogidze, Mariam Giorgobiani
Germany	Speed Figure	Christian Breuer, Christel Petzschke Christian Baumann, Eugen Larasser, Claudia Pfeiffer, Ingrid Charlotte Wolter
Greece	Figure	Georgios Smyrniaos
Hong Kong		<i>Not present</i>
Hungary		Csaba Bálint, István Fiák, Lajos Kósa, Balázs Köver Orsolya Váradi, Gurgun Vardanjan, Antal Novak (translator)
Indonesia		Sjamsudin Ali, Bunyamin Christianto, Susan Herawaty, Yovita Bellina Lim
India		Rajinder Kumar Gupta, Rahul Shrawan Pandirkar, Kukki Katte Srikantha Rao, Amitabh Sharma, Avadhut Shridhar Tawade, Vinay Vibhakar
Ireland	Figure	Cindy Mundow, Clara Peter
Iceland	Figure	Gudbjort Erlensdottir, Maria Fortescue
Israel		Boris Chait, Galit Chait Moracci
Italy		Andrea Gios, Paolo Pizzocari, Ippolito Sanfratello, Luigi Sartorato
Japan		Hidehito Ito, Tsutomu Kawasaki, Mami Maeda, Akihisa Nagashima, Chiharu Nozaki, Jotaro Ueji, Tomoko Doi (translator), Miki Hirai (translator)
Kazakhstan		Sergey Avdeyev, Meder Masselova, Akaisha Ospan
Kyrgyz Republic	Figure	<i>Not present</i>
Republic of Korea		Na Young Ahn, Yong Koo Choi, Young Kyung Han, Kwangyul Jeong, Hongsik Kim, Hong Geun Yoon, Changhoon Lee (translator), Jung Sue Lee (translator)
Latvia		Inese Jesse, Marika Nugumanova, Haralds Silovs, Endijs Vigants
Liechtenstein	Figure	Patrik Kaiser, Ramona Kaiser, Werner Künzler
Lithuania	Speed Figure	Virginija Oguleviciene, Audrius Ogulevicius Laimute Krauziene, Lilija Vanagiene
Luxembourg	Speed Figure	Heidi Backström, Kaj B Jerry Hilgert, Jimmy Stryhn Meyer
Morocco	Figure	<i>Not present</i>
Malaysia		Mohamad Fadzli Johan, Anushia Sivasubramaniam, Andrew Tiong, Hong Mooi Yeoh
Moldova	Figure	Valentina Mynzat
Mexico	Figure	Ana Luisa Aguilar Gamero, Ricardo Olavarietta Navarro
Mongolia		Osorgarava Azzaya, Damdin Bolormaa, Tserennyam Narangerel, Tumen Tesgshjargal
Rep. of North Macedonia	Figure	Kralja Chesmadjiska, Vesna Mihajlova Kukovska
Monaco	Figure	Albert Saadi
Netherlands		Herman de Haan, Remy de Wit, Hanjo Heideman, Jeroen Kraaij, Wilf O'Reilly, Jeroen Prins
Norway		Mona Adolfsen, Håkon Dahl, Gunnar Løding, Lise Røsto Jensen, Eivind Røvde Solberg

New Zealand	Speed Figure	Roderick Jones, Kelvin Nicolle Jeanette King, Rochelle Stansfield
Peru		<i>Not present</i>
Philippines	Figure	Ronan Capili, Dyan Cheng, Abraham Domdom, Kevin Villanueva
Poland	Speed Figure	Rafal Grazawski, Konrad Niedzwiedzki, Rafal Tataruch Jacek Tascher, Jakub Wójcik
Portugal		Pedro Farromba, Pedro Flavio Martins
DPR Korea		<i>Not present</i>
Qatar	Speed	Rashid Al-Sulaiti
Romania		Cornel Gheorghe, Roxana Delia Mihalcea
South Africa	Speed Figure	James Stuthridge Vincenzo D'Aguzzo, Ricardo Jacobs, Deborah Rees
Russia	Speed Figure	Andrey Nefedov, Ksenia Shantseva, Mikhail Sokolov Julia Andreeva, Alexander Kogan, Sergey Kononykhin, Sergey Sviridov
Singapore		Alicia Chan, Sonja Chong, Gina Sim Choon Yen, Alicia Tan, Gek Cheng, Wei Zhang
Slovenia		Daria Gabrovsek Polajnar, Ivan Pfeifer
Serbia		Slobodan Delic, Vesna Rakovic, Vojislava Vasovic
Switzerland		Diana Barbacci Lévy, Nina Bischoff, Jan Cafilisch, Sandor Galambos
Switzerland	Davos Club	<i>Not present</i>
Slovak Rep.	Speed Figure	Jan Magdosko, Ladislav Vastusko Josef Beständig
Sweden	Speed Figure	Daniel Cabelduc Emilie Billow, Peter Levin, Linda Neffler, Helena Rosén Andersson
Sweden	Stockholm Club	<i>Not present</i>
Thailand		Srihasak Arirachakaran, Uttawut Kangwantrakool, Sarayut Noikasem Sittichai Pratchayaratikum
Turkmenistan	Figure	Meretdurdy Gochov, Maksat Gokov
Chinese Taipei		Hung-Yin Chen, Lung-Hsien Wu
Turkey		Ali Demirboga, Ece Esen, Daniel Koehler, Kaci Korucu, Sila Saygi, Selçuk Yigit
United Arab Emirates	Figure	Juma Aldhaheeri, Hamel Alqubaisi
Ukraine	Speed Figure	<i>Not present</i> Sergii Baranov
USA	Speed Figure	Ted Morris, Susan Sandvig-Shobe Samuel Auxier, Ramsey Baker, Troy Goldstein, Robert Horen
Uzbekistan		Sadorbek Elmurodov, Saodat Numanova

Vietnam

Ha Viet Dang, Khac Tho Mai, Duc Manh Nguyen, Trong Kien Nguyen, Thi Trang Trinh

List of those present, Council, Technical Committees, Disciplinary Commission, Honorary Members, Director General, Treasurer, Legal Advisors, Sports Directors, Medical Commission, Development Commission and Athletes Commission**1. Council**

President	Jan Dijkema	Netherlands
1 st Vice President: Figure Skating	Alexander Lakernik	Russia
2 nd Vice President: Speed Skating	Tron Espeli	Norway
Members: Figure Skating	Patricia St. Peter Tatsuro Matsumura Maria Teresa Samaranch Marie Lundmark Benoit Lavoie	USA Japan Spain Finland Canada
Speed Skating	Stoytcho G. Stoytchev Sergio Anesi Jae-Youl Kim Roland E. Maillard Suwanna Silpa-Archa	Bulgaria Italy Rep. of Korea Switzerland Thailand

2. Technical Committees

Single and Pair Skating Chair	Fabio Bianchetti	Italy
Members	Yukiko Okabe Rita Zonnekeyn Leena Laaksonen Susan Lynch Fedor Klimov Patrick Meier	Japan Belgium Finland Australia Russia Switzerland
Ice Dance Chair	Halina Gordon Poltorak	Poland
Members	Shawn Rettstatt Hilary Selby György Elek Alper Uçar Maurizio Margaglio	USA Great Britain Hungary Turkey Italy
Synchronized Skating Chair	Philippe Maitrot	France
Members	Petra Tyrbo Lois Long Uliana Chirkova Roberta Giuliani	Sweden USA Russia Italy
Speed Skating Chair	Alexander Kibalko	Russia
Members	Nick Thometz Øystein Haugen Alexei Khatylev	USA Norway Belarus
Short Track Speed Skating Chair	Nathalie Lambert	Canada
Members	Reinier Oostheim Satoru Terao So Kee Kim Christoph Milz Wim de Deyne	Germany Japan Rep. of Korea Germany Belgium

3. Disciplinary Commission

Chair	Volker Waldeck	Germany
Members	Allan Böhm	Slovak Republic
	Jean-François Monette	Canada
	Susan Petricevic	New Zealand
	Albert Hazelhoff	Netherlands

4. Honorary Members

Myong-Hi Chang	Rep. of Korea
James L. Hawkins	USA
Tjasa Andréa-Prosenč	Slovenia
Alexander Gorshkov	Russia
Junko Hiramatsu	Japan

5. Director General

Fredi Schmid	Switzerland
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6. Treasurer

Ulrich Linder	Switzerland
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7. Legal Advisors

Michael Geistlinger	Austria
Pierre Kobel	Switzerland (external legal counsel)

8. Sports Technical Director Figure Skating

Charles Cyr	USA
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9. Sports Technical Director Speed Skating & Event Manager Short Track Speed Skating

Hugo Herrnhof	Italy
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10. Medical Commission

Chair	Jane M. Moran	Canada
Members	Hiroya Sakai	Japan
	Marieke Becker	Netherlands

11. Development Commission

Coordinator	Susanna Rahkamo	Finland
Members	Jildou Gemser	Netherlands
	Xu Xun	China

12. Athletes Commission

Chair	Eric Radford	Canada
Members	Douwe de Vries	Netherlands
	Evan Bates	USA
	Nathalie Lindqvist	Sweden
	Viktor Knoch	Hungary

Fredi Schmid referred to an unfortunate, delicate and important matter, namely the ISU letter dated May 17, 2022, sent to ISU Members and Office Holders regarding ISU Communication 2469, in particular in regard to Congress participation and participation in the elections, of citizens from Russia and Belarus. In the meantime, during its meeting on Sunday June 5, the Council discussed the issue once again and published the following message to ISU Members and ISU Office Holders:

“ISU Communication 2469 and ISU Letter to ISU Members of 17 May, 2022

Possible exclusion of Russian and Belarussian delegates to participate in the 2022 Congress and stand for elections during the Congress

Ladies and Gentlemen,

We refer to the above-mentioned ISU Communication and ISU Letter.

At the meeting of the ISU Council held on 5 June, 2022, the Council decided it will not present a motion to exclude the Russian and Belarussian delegates from participation and/or standing for election at the ISU Congress 2022. The Council agreed to remain with the protective measures ensuring the safety and integrity of international ice skating competitions (ISU Communication 2469).

In reaching its decision, the Council reviewed and discussed the applicable provisions of the ISU Constitution and the advice of its legal team regarding the potential legal risks that will exist for the ISU should the Council present such motion.

Moreover, the ISU legal team advised the Council of the risk that an exclusion of the Skating Union of Belarus, the Russian Skating Union and The Figure Skating Federation of Russia from participation in the Congress or the exclusion of their members from standing for election at the 2022 Congress will be challenged in Court. This could lead to a CAS procedure against the ISU with the potential risk that the decision could be found by CAS to be invalid with the consequence that all decisions made during the 2022 Congress, including the elections, would be considered as null and void.

Sincerely,

*Jan Dijkema
President*

*Fredi Schmid
Director General”*

However, the ISU Member from Ukraine, the Ukrainian Figure Skating Federation, supported by Bulgaria, Great Britain, France and Ukraine Speed Skating, had presented the following motion dated June 2, 2022:

- 1. To suspend participation of Russia and Belarus delegates, which means all Russian and Belarus citizens including Russian and Belarus delegates, current ISU Office holders and Honorary Members, from the 58th Ordinary ISU congress*
- 2. To Suspend Russian and Belarus Candidates from the elections at the 58th Ordinary ISU Congress for any position*

Subsequently, on June 5, the Ukrainian Figure Skating Federation presented a revised version that was distributed to Congress delegates on the morning of June 6.

Fredi Schmid asked the delegate of the Ukrainian Figure Skating Federation, Mr. Sergii Baranov, whether the June 5 message replaced the June 2 message. Mr. Baranov confirmed that it did. The three motions were as follows:

Motion 1: That individuals belonging to the ISU Members in Russia (Russian Skating Union and the Figure Skating Federation of Russia) and Belarus (Skating Union of Belarus) be excluded from participating in the 58th Ordinary Congress (including voting, deliberations, debates, submission of proposals, etc.).

Motion 2: That individuals belonging to the ISU Members in Russia (Russian Skating Union and the Figure Skating Federation of Russia) and Belarus (Skating Union of Belarus) be excluded from eligibility for election or appointment as an ISU Office Holder.

Motion 3: That individuals belonging to the ISU Members in Russia (Russian Skating Union and the Figure Skating Federation of Russia) and Belarus (Skating Union of Belarus) elected or appointed as an ISU Office Holder at the 58th Ordinary Congress be excluded participation in ISU activities.

Before proceeding with a vote on the above-mentioned motions, and as per the ISU letter dated May 17, the delegates from the Russian and Belarus ISU Members had the possibility to address the Congress for 10 minutes each. Delegates from other ISU Members subsequently had the opportunity to speak, including questions to the Legal Advisors.

Sergii Baranov (Ukraine Figure) said that the Ukrainian Federation strongly believed that Russian and Belarus delegates should be excluded from the Congress, in line with the fact that many countries around the world have stopped cooperation with Russia and Belarus. He said that public sources showed that many Russian Skaters and Coaches had expressed their support for Mr. Putin and the war in Ukraine. Politics should not be part of sport, but such a situation in the middle of Europe in the 21st century could not be ignored and it could not be pretended that nothing is happening, with many Ukrainian athletes having to defend their country.

Julia Komleva (Belarus) said that the Skating Union of Belarus had always fully complied with all ISU rules and regulations and had hosted many ISU Events in all ISU disciplines. She said that the Skating Union of Belarus was a public organization, not a political one. She strongly regretted all events in Ukraine and said that Belarus was not a party to the armed conflict. She pointed out that the sports career of a professional sportsperson is already rather short and that to be stopped from competing shortens it even more.

Sergey Sviridov (Russia Figure) said that the Figure Skating Federation of Russia (FSFR) has no input on or knowledge of political matters and was sad about the suffering of the people of Ukraine. Russia had never refused to welcome athletes from any country involved in conflicts, knowing that athletes have no effect on or involvement in political processes. He agreed with the Council that exclusion of Russia may lead to legal consequences and felt that time and money would be better spent on developing the Skating sports. The May 17 letter referred to all Russian citizens and, if consistently applied, would also effect the nearly 400 Skaters and Coaches released by Russia to other ISU Members. He confirmed that the FSFR would abide by the decision of the Congress.

Ksenia Shantseva (Russia Speed) said that the Russian Skating Union fully supported the comments of the FSFR. She said that Russian athletes were already competing without their national flag and anthem, yet were still acting as role models. However, many were leaving the sport because of the lack of opportunity to compete. She hoped that there would be no future discrimination against athletes from Russia. She referred to Article 3, paragraph 3 of the ISU Constitution saying that the ISU does not approve of political interference in its sports and said this should also apply for Russia.

Rafal Tataruch (Poland Speed) said that the Polish Speed Skating Federation supported the motions of Ukraine as a signal of protest against the situation in Ukraine and felt that the exclusion of athletes from competitions should also apply to ISU Members at the Congress.

Mona Adolfson (Norway) said that the motion was not aimed at athletes and Officials, but aimed to express that it was not possible to accept what was happening in Ukraine.

Jeanette King (New Zealand Figure) asked the Legal Advisors whether Article 3, paragraph 3 of the ISU Constitution allowed the banning of countries based on political grounds.

Michael Geistlinger (ISU Legal Advisor) referred to Article 3, paragraph 1 stating that the ISU shall ensure that the interests of all ISU Members are observed and respected and said that the motions presented by Ukraine would have the effect of depriving three ISU Members of their rights.

Fredi Schmid reminded the Congress that the ISU Council had expressed its solidarity with Ukraine on many occasions, but recognized that the legal assessment of risks required a different approach.

Janne Hänninen (Finland Speed) supported the motions of Ukraine and said it was important to take a firm stand on principles.

Karen Butcher (Canada Figure) said that as Russian and Belarus Skaters and Officials could not participate in ISU Events to protect the integrity of competitions, the same should apply to the participation of their ISU Members in the Congress. Russia had broken the Olympic Truce and it was the ISU's duty to uphold the values of sport.

Susan Auch (Canada Speed) asked whether, if the Congress voted on Urgent Proposal No. 2 immediately and if the proposal was accepted, this could strengthen the case for the exclusion of Russia and Belarus from the Congress.

Michael Geistlinger (ISU Legal Advisor) said that even if the agenda was amended and Urgent Proposal 2 was voted upon and accepted, this would not change the legal situation in regard to the exclusion of Russia and Belarus from the Congress, as their rights as ISU Members would still be infringed by an exclusion. He said that the ban on Russian and Belarus participation in competitions was based on clear legal grounds, namely, to protect the health and safety of participants and the integrity of competitions, but these factors did not apply to the Congress. In addition, the ISU is bound by Swiss law and its own Constitution and if the Russian and Belarus ISU Members were excluded from the Congress and appealed to CAS, there was a clear risk that if the ISU lost the case, the decisions of the Congress could be determined to be null and void.

Diana Barbacci (Switzerland) requested a secret vote on the motions presented by the Ukraine Figure Skating Federation.

The Congress agreed by a show of hands to a secret vote on the three motions.

Fredi Schmid asked the Congress whether they agreed to vote upon the presented motion as a whole, or whether each stated motion should be voted separately. The Congress indicated by a show of hands that each motion should be voted separately.

Fredi Schmid confirmed that as stated in the Council letter of May 17, the acceptance of the motion from Ukraine Figure Skating concerned constitutional ISU membership rights and therefore required a two-thirds majority to be accepted. He also clarified that delegates from the Skating Union of Belarus, the Figure Skating Federation of Russia and the Russian Skating Union would be allowed to vote on both matters, namely for the attendance at the Congress as well as for the right to stand for election.

Fredi Schmid noted that the third motion did not indicate how long any exclusion would last and who had the authority to reinstate the Office Holders to activity. He proposed that the motion be amended to specify that the exclusion would be 'until further notice, as decided by the Council'. The Congress indicated by a show of hands that the amendment was accepted.

Motion 1 was **rejected** by a secret vote with 48 votes in favor, 55 votes against and 13 abstentions.

Motion 2 was **rejected** by a secret vote with 54 votes in favor, 46 votes against and 16 abstentions.

Motion 3 was **rejected** by a secret vote with 60 votes in favor, 38 votes against and 18 abstentions.

In relation to Agenda item A. 15 Fredi Schmid referred to the list of Candidates, which had been posted on the ISU website on May 17, 2018 and confirmed that the sequence presented on the list was drawn in the presence of an ISU Auditor. He reported that questions had been raised about some of the candidates for the Disciplinary Commission, namely whether they had sufficient experience in their respective Skating Branch disciplines. This related to Ms. Aiming Chen (CHN), Mr. Jimmy Stryhn-Meyer (LUX) and Ms. Tatjana Cmeric (SRB). The Council had agreed, for due diligence, to interview the three candidates and report back to the Congress on Friday, for a Congress decision.

There were no objections to any other announced candidates and the nominations for elected positions as per the list distributed on the morning of June 6, 2022 were **approved**, with the exception of the above-mentioned nominations to the Disciplinary Commission, which remained pending.

4. ii) Electronic roll call of ISU Members to establish the presence of ISU Members and corresponding majorities

Fredi Schmid performed an electronic roll call. The following ISU Members which had notified their intention to attend were not present at that time: Skating Federation of North Macedonia (North Macedonia) and Skating Federation of Vietnam (Vietnam Figure). This resulted in a total number of 117 votes at that time and, subject to the arrival of North Macedonia and Finland Figure, it resulted in 119 votes.

4. iii) Approval to an exemption to Art. 30, paragraph 10 of the ISU Constitution, allowing ISU Members having a delegation present in Phuket but, due to positive Covid-19 cases and related isolation, being unable to be present in the Congress Hall, to give a proxy in writing to another ISU Member delegation to vote on their behalf.

Fredi Schmid explained that there was a risk that some delegates present in Phuket could test positive for Covid-19 and therefore could be unable to be present in the Congress Hall if they had to be isolated. In the case that this situation would prevent the concerned ISU Member from being physically present with at least one delegate in the respective sessions, it was proposed that exceptionally it would be possible to give a proxy in writing to another ISU Member delegation to vote on their behalf. Since this concerned a constitutional provision, a two-thirds majority was necessary to accept this proposal.

The exemption was **accepted** by an obvious show of hands.

5. Election of two Scrutineers of the minutes of Congress Meetings

The President proposed Sergio Anesi (ITA) and Maria Teresa Samaranch (ESP) as Scrutineers of the minutes of Congress meetings and they were accepted.

For the elections on Friday, the President proposed to elect Michael Geistlinger (AUT) and Jittisa Kraprayoon (THA) as Scrutineers and they were accepted.

6. Election of a Drafting Committee, consisting of at least three members, to draft the final text of the Proposals adopted concerning the Constitution, its Procedural Provisions and the General Regulations

The President proposed and the Congress elected a Drafting Committee composed of Jan Dijkema (NED), Tron Espeli (NOR), Alexander Lakernik (RUS), Patricia St. Peter (USA), Michael Geistlinger (AUT) and Fredi Schmid (SUI).

7. Approval of the Agenda

The President referred to ISU Communication No. 2472, Agenda of the 58th Ordinary Congress, Phuket 2022 and to ISU Communication No. 2481, Urgent Matters.

The Congress accepted the Agenda as per ISU Communication No. 2472.

The President indicated that the Council had reviewed all four Urgent Proposals included in ISU Communication No. 2481 and proposed to accept all Urgent Proposals to be included in the Congress Agenda. There were no objections, and all four Urgent Proposals were accepted to be included in the Congress Agenda.

8. Biennial report by the President

The President made the following report:

Dear Member Delegates, ISU Honorary Members, Office Holders and Staff, Guests, Ladies and Gentlemen,

First of all, I am pleased to report about the ISU developments in front of a full house again. The Congress could not take place over the past years due to the COVID-19 pandemic. It has been the longest interval between two Congresses since 1947.

A sense of history is always important on occasions like this. The ISU was founded in 1892. During this first Congress, our predecessors put the ISU on a firm foundation and produced fundamental rules. The first official international competitions arose with thousands of visitors. Quite an achievement if you think of it, database marketing and social media still had to be invented. It was a different era, but we share the passion for ice skating. It is in our DNA. Gliding over the ice gives a magical feeling. It is a fantastic spectacle to watch.

Therefore, everyone here today works on the promotion and development of the ISU disciplines. The ISU Council focused on several pillars along with the ISU's ongoing events and activities. I will summarize the most significant milestones over the past two years. The ISU Vice Presidents will report on the specifics of each discipline during the Branch Meetings.

Development

We aim to improve the quality and quantity of Skaters, Coaches and Officials around the world and to increase the number of ISU Members able to develop Skaters who are competitive at ISU Events and Olympic Winter Games.

Besides consolidating the development projects from Members, seminars, junior competitions and scholarships, we have implemented new and powerful initiatives. For example:

- Expanding the rapidly growing ISU eLearning platform;
- Piloting the ISU Center of Excellence concept and establishing 11 Centers for 2022-2026;
- Creating the ISU Coach Education Qualification Framework;
- Advancing the visiting ISU Coach Initiative;
- Evaluating and sharing the results of the Development Program and increasing the number of participating ISU Members.

In the field of research and development, we are testing new concepts with the use of advanced technology, such as:

- Testing virtual Figure Skating competitions with remote judging;
- Exploring the use of data analytics and artificial intelligence to assist Officials, Skaters and Coaches and to improve media coverage.

The Development Program is really successful. For example, several Skaters who participated in our projects competed at the Olympics this year and even won gold medals. The Chair of the Development Commission will further report on the Development policy, activities and results.

Marketing & promotion

Our ambition is to engage current and new generations with ice skating. We aim to promote the ISU Events and disciplines in the best possible way. This requires close collaboration with the Members, Skaters, OCs as well as media and marketing & advertising partners. In particular, we have worked on the following developments over the past years.

- Expanding digital engagement. These years, we are creating and publishing more content than ever before on the ISU channels;
- Improving event presentation and reviewing ISU Event formats (several changes are on the agenda of this Congress);
- Developing a more data-driven marketing strategy, including a fan database;
- Launching new events, such as the successful ISU Skating Awards and the ISU World Ice Skating Day that will see the light of day on 4 December this year;
- Extending the marketing & advertising agreements with IMG in Figure Skating and HoS in Speed Skating;
- Extending the agreements with media partners, which is key to increasing the global viewing audience. The main partners for the media rights are Fuji TV, TV Asahi, JSports in Japan, Infront in Europe and several additional territories, SBS Korea, IceNetwork USA and Infront/CCTV in China. The commercial agreements in place represent a very stable income situation for at least the next three to four years.

Despite the progress regarding marketing, the world is changing rapidly, and we need to keep ourselves updated. Therefore, I believe marketing & promotion is a crucial priority for the next years as well. We should all work together on how to promote better the ISU Events and further increase the attractiveness and attendance.

Good Governance

We want to foster ISU's good reputation, credibility and integrity. In view of the IOC Agenda 2020+5, we focus on important themes such as sustainability, diversity & inclusion, gender, transparency and the fight against harassment and doping. For instance, we have undertaken the following initiatives.

- Implementing the ISU Athlete Safeguarding Policy and related projects. All Skaters have the right to participate in a safe, inclusive and respectful environment. Therefore, I would like to invite everyone to study our framework carefully and to encourage Members to adopt a safeguarding policy;
- Updating the ISU Code of Ethics;
- Joining the IOC/DOW carbon initiative and the UNFCC Sports for Climate Action Framework and working on a carbon footprint calculation model. We aim to reduce the overall carbon footprint and environmental impact of ISU Events and activities by -50% by 2030;
- Consolidating the high-profile ISU Anti-Doping Program;
- Having an Athletes Commission member on the ISU Council with full voting rights. We will elect on Friday this first Athletes' Council member.

Following the 2020 independent governance assessment of the International Winter and Summer Sports Federations, the ISU exceeded the set target. We are awaiting the outcome of the 2022 edition and continue working on projects regarding governance, sustainability and social responsibility.

Exceptional Events

First of all, the COVID-19 pandemic has had a huge impact on all of us. I assume this is the first ISU Congress in history where we are wearing face masks. Our lives have changed in so many ways. The far-reaching consequences have also been felt strongly in the ice skating community. We had to cancel many ISU Events in 2020 and 2021. The TV rights and sponsorship income dropped significantly. We also had to cancel development activities, meetings and seminars.

The ISU did its utmost to maintain major ISU Events through substantial extra ISU financial support, COVID-19 countermeasures and the joint efforts of everyone. A heartfelt thank you to the hard work and motivation of the ISU Members, OCs, Skaters, Coaches, Officials, health care workers, volunteers, and the ISU Staff, Office Holders and partners.

The pandemic has shown how important sport is for physical and mental well-being. This extraordinary time has also inspired us to develop new and creative ways to continue activities. In this respect, the ISU online "Keep Training!" sessions for both Branches were a great success. We have more online meetings than ever before and test virtual formats. These initiatives will have a long-lasting effect.

The Russian invasion of Ukraine can be considered as a second exceptional event. The ISU reaffirms its solidarity with all those affected by the war. In April, the Council agreed to make a budget of CHF 200'000 available to support the Ukrainian Skating Federations and their members in coping with this very tragic and difficult situation. Furthermore, following the IOC recommendation, the Council decided that until further notice, the participation of Skaters and Officials from Russia and Belarus in International Competitions, including ISU Championships and other ISU Events, is not allowed. These events shall also not be held in Russia and Belarus.

As a third topic, we have several pending legal proceedings. The Legal Advisor will outline these cases later today.

Olympic Winter Games Beijing 2022

A very special event this year was the Olympic Winter Games in Beijing. The Games brought the world together again during the pandemic in a spirit of solidarity and friendship. We experienced amazing skating performances in outstanding venues. The ISU worked really hard with the IOC and BOCOG to deliver the Games successfully and safely thanks to a closed loop approach. We are also focused on the Legacy. For example, the brand-new National Speed Skating Oval in Beijing is recognized as an ISU Center of Excellence.

Financial status

In 2020, ISU's actual loss was CHF 4'648'830, and in 2021, CHF 246'617. Of course, the COVID-19 pandemic had an enormous impact on the result. While during the past years, thanks to basically positive financial developments, the ISU was able to increase its expenditures, the same will no longer be possible. Cost savings will be necessary to limit the annual losses and avoid spending ISU's reserves below the agreed level. The ISU Treasurer and Director General will report on the financial status in more detail.

Conclusion

Dear Delegates, Ladies and Gentlemen, I would like to conclude. The ISU is in good shape despite all the demanding challenges. We will write a new chapter in ISU's history at this Congress. In light of the foundation built in 1892, we will advance the rules and elect a new ISU President and many Office Holders. It has been a great pleasure, privilege and honor for me to serve as your ISU President during the past six years. I would like to thank all of you for your excellent and great cooperation. I wish my successor a lot of success and wisdom. Take your hat off to the past and roll up your sleeves to the future. You are not a good International Federation; you have to become it every day. It is working day and night, 24/7, but the love for ice skating makes everything worthwhile! Thank you very much.'

The Congress Delegates gave a round of applause for the President for his work since the last Congress, and during the 6 years of his Presidency.

9. Biennial report by the Development Commission Coordinator

The Development Commission Coordinator, Susanna Rahkamo, presented the Biennial report by the Coordinator of the Development Commission commenting the following presentation:



Impacted the World

(includes involvement in at least one Development initiative 2020)8

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ISU Development Commission

- The Development Commission Team
 - Susanna Rahkamo, Finland, Chair
 - Jildou Gemser, Netherlands
 - Xu Xun, China
- ISU Staff Team
 - Rebecca Cairns, Director
 - Rosa Manuela Béboux
 - Yan (Laura) Shi (eLearning &CoE)



Objectives of ISU Development

p4

- To **increase the numbers and improve the quality** of Skaters, Coaches and Officials engaged in competitive international Figure Skating and Speed Skating.
- To **increase the number of ISU Members** to develop Skaters who are competitive at the international level, both at the highest level and at the level of qualifying for ISU Events and ISU disciplines at the Olympic Winter Games.
- **ISU Communication No. 2310**



Development Activities

- Members' Projects
- Scholarships

Established after 2018 by Development Commission

- eLearning
- ISU Centers of Excellence
- Visiting Coaches Initiatives
- Skaters to Coaches or Administrators Initiative
- Mentoring
- Worldwide Coach Education Structure

Regional collaboration

- Latin America
- South-East Asian region + Hong Kong, China, Chinese Taipei, India
- Africa+ Arab countries

In 2019, over 50 Members' project got funded by DVC

In four years, over 1000 coaches and almost 3500 skaters has been involved with Members projects.

Over 100 Junior Scholarships in 2021

Example members projects

- Transition program inline to ice



Argentina & Colombia for the first time on Olympic Ice

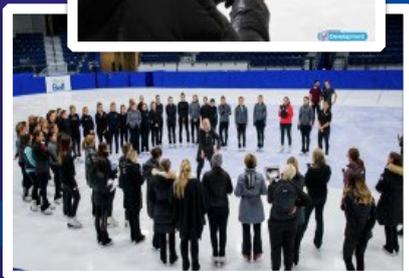


Transition program: Inline skaters to Speed Skating
Erin Jackson, in 4 months, qualified for Olympics in PyeongChang
Five years later, in Beijing and won Olympic gold



Members' projects - global covering

Synchro Coach Development
Australia 2019



Pair Skaters in
Germany 2021



Single coaches
in
Brazil 2020

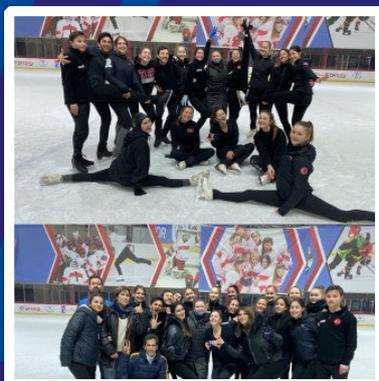


Ice Dance Seminar for
Pre-Novice Skater and
Coaches
Poland 2021

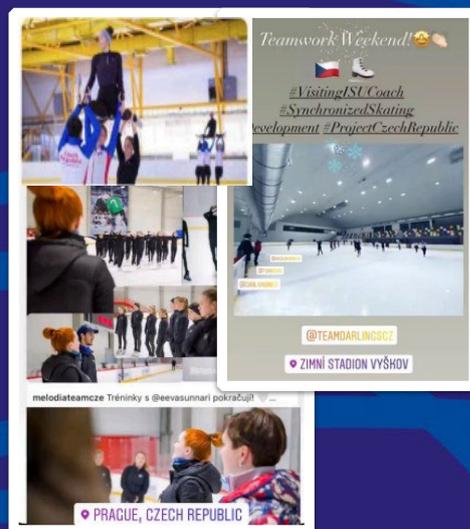


Visiting Coach- all disciplines

Synchro
Turkey 2020



Synchro
Czech 2021



28
Visiting Coaches
project accepted
in four years

ISU eLearning platform



Welcome to ISU eLearning!

A wealth of online training and development modules dedicated to sharpening your skills as an Official, Coach, Skater or other member of the skating community!

We hope to provide new and improved education opportunities for everyone involved in ISU sports.

[CREATE MY ACCOUNT](#)

Having trouble? Contact the ISU eLearning team: elearning@isu.ch

The eLearning Project Group

- Susanna Rahkamo- Project Group Leader
- Jildou Gemser,- Speed Skating Branch Expert
- Sally Rehorick- Figure Skating Branch Expert
- Cathy Dalton- Synchronized Skating Expert
- Chris Needham - Speed Skating Branch Expert
- Laura Shi- Project Manager/ISU Secretariat



The Operational Team

- Laura Shi- Project Manager
- Elena Iñiguez de Heredia- eLearning Coordinator
- Elizabeth Donnelly- eLearning Designer
- Simon Carolan- eLearning Consultant

Registered users



Covering 88 ISU Members

Figure Skating Courses

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- Coaching techniques with Briar Orser
- The Art of Program Components
- Ice Dance Foundations

A screenshot of an ISU e-learning page. The page title is 'Axel'. Below the title is the ISU e-learning logo. The main text reads: 'The Axel is the **only** jump that has a forward take off and has an extra half rotation. Norwegian figure skater Axel Paulsen, the name sake, performed the jump in 1882 in Vienna. Brian discusses that the preparation is the key to all jumps and works with the skaters to improve their preparation and setting their bodies for the best axel.' Below this text, it says 'There are 9 segments below to discuss different parts of the axel jump.' The page has a dark blue header and footer.

A screenshot of the ISU StarterTrainer interface. At the top, there is a navigation bar with 'ISU StarterTrainer' and 'Start Training Session' buttons. Below this is a header with 'ISU#s.carolan@futurelearning.fr', 'SRS2021 (Speed Skating Online Seminar for Starters 2021)', and 'Video 1/15 (ID:46)'. The main content area shows a video of a speed skater in a white and grey suit, wearing a black helmet, standing on an ice rink. To the right of the video is a control panel with 'MODE 1' and 'Give a comment on the video' instructions. It includes 'Addition information' about false starts, two toggle switches for 'False Start Innerlane' and 'False Start Outerlane', and a 'Comment on Start' section with a text input field and a 'Continue / Next Video >>' button.

Training for International & ISU Officials

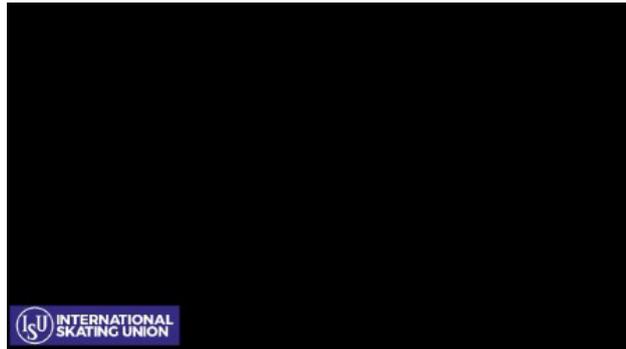
p19

Recertification for all FS Disciplines

- Online Learning Exercises taken +2600 times by +800 Officials
- Recertification exam for Technical Panel

Online Seminars

- First appointment of International and ISU promotion for Judges & Referees in all disciplines of Figure Skating in 2021
- Speed Skating Referees & Starters Seminars in 2020 & 2021



ISU Centers of Excellence (CoE)

- **Pilot Phase - 2020-2021**

Achievements:

- Tested and redefined the ISU CoE Concept
- Explored and implemented ISU CoE pilot projects under the pandemic
- Developed ISU CoE Guidelines

- **New Cycle - 2022-2026**



ISU CoEs- World Wide Training, Coaching & Development Network



ISU CoE Program

p24

Sharing the knowhow & engaging the community

Serving the Members & developing Skaters and Coaches

Centers of Excellence Internship program

“The CoE has really elevated our athlete Nicolas and he has gone through a transformation and this is very evident in his skating and performance when he steps on to the ice.

What the CoE has done for this one athlete speaks volumes and I believe that many more athletes can benefit from this Project going forward. This is a great project and Development initiative.”

Ricardo Jacobs
President
South African Figure Skating Association

Ashley Arthingal, Anti-Doping Coordinator from the ISU Secretariat, presented the World Ice Skating Day with the following presentation:



CONTENTS

What is WISD?

- Concept
- Date
- Mission & Vision
- Teaser

How it Works

- Website
- Registration
- Branding Toolkit

Event

- Event Planning & Design
- ISU Support
- Legacy

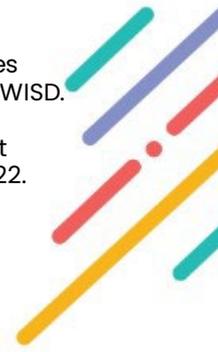
Next Steps

- Promo Activities
- Strategic Partnerships
- Trailer



CONCEPT

- **GLOBAL FESTIVAL** One day dedicated to every Skating lover be it- professional skater, amateur, retired, first timer, a fun Sunday out for the entire family.
- **FOCUS**- Getting more kids into the Ice and developing the future of Ice Skating through the World Ice Skating Day.
- **DEVELOPMENT**- The World Ice Skating Day aligns with the goals of the Olympic Solidarity – Development, Diversity & Inclusion as ISU facilitates accessibility to Ice Skating to everyone across the world through the WISD.
- **INTERNATIONAL DAY** The World Ice Skating Day would be held the first Sunday of December every year. The first edition is on December 4, 2022.



CONCEPT

VISION

The World Ice Skating Day should be synonymous with fun. While we want to expand ice skating to countries not known for winter sports, we also want to empower them to scale the sport.

By setting up indoor ice skating rinks in tropical countries, we want to engage children and youth across the world in ice skating – enabling them to understand the power of sport in a digital era.





MISSION & VISION



DEVELOPMENT OF THE SPORT OF ICE SKATING IN THE FORM OF A GLOBAL FESTIVAL TO BE CELEBRATED ACROSS THE WORLD



KEY ASPECT IS TO BRING CHILDREN TO THE ICE BY PROVIDING FREE INITIATION LESSONS FOR FIRST TIME SKATERS AND CREATE A MEMORIAL ATMOSPHERE



TO CREATE AN ENVIRONMENT OF FUN & FESTIVITIES FOR ALL – FIRST TIME SKATERS, AMATUER & CASUAL FANS, PRO SKATERS AND THE ENTIRE FAMILY TO CELEBRATE THE SPORT



HOW IT WORKS

PREVIEW- worldiceskatingday.com





HOW IT WORKS

- **WEBSITE-** A dedicated WISD website has been set up for this project.
- **EVENT ORGANIZERS-** ISU Members, Skating rinks, clubs fill the Event Registration Form on the Website.
- **REGISTRATION-** ISU authenticates and registers the Organizers and informs the ISU Members
- **BRANDING-** Only registered Event organizers get access to the WISD branding toolkit.
- **EVENT-**They organize and promote and engage partners, sponsors, suppliers for their own 'WORLD ICE SKATING DAY'. **Focus on free skating & free coaching sessions for kids/beginners with Entertainment for the whole family (free skating, food, music, etc.)**



BRANDING TOOLKIT





EVENT

- 1. DATE**– World Ice Skating Day first edition– December 4, 2022
- 2. EVENT PLANNING & DESIGN**–Event organizers have creative control and can plan and organize the WISD in their venues in the manner they like.
- 3. WISD BRANDBOOK**– The World Ice Skating Day Brandbook needs to be followed for the look and feel of the Event
- 4. ISU SUPPORT**– ISU shall provide sufficient promotional & branding support to all Event Organizers both pre and post event on all marketing, communications & social media platforms. ISU shall also provide monetary support to ISU Members in need on a case by case basis.
- 5. LEGACY**– ISU shall monitor effectiveness of the first edition and engaging partners for the next editions.



NEXT STEPS

- 1. COMMUNICATION**–Stay tuned for ISU Communications regarding the date for registrations to open on the ISU Website, World Ice Skating Day website and ISU & WISD social media handles.
- 2. PROMOTIONAL ACTIVITIES**–The Event organizers can engage in promotional activities to promote their Event in their cities. ISU shall also provide promotional content on its WISD website and social media, ISU Events, ISU Skaters, etc.
- 3. STRATEGIC PARTNERSHIPS**–Event organizers can engage with local sponsors and suppliers to promote their event- (Rinks, Skates sporting goods store, food & beverages companies, DJ's, etc.). The Event organizers are also encouraged to engage local/national skaters to promote their Events as a source of inspiration to children to take up Ice Skating.



The morning session of the first day of Congress adjourned at 12.30 p.m.

SECOND SESSION

Monday, June 6, 2018, 2:00 p.m.

a) Workshop Technical Rule amendments Figure Skating Branch (as per Art. 32, para 9.d)

Vice President Alexander Lakernik moderated discussions in the Figure Skating Branch. Single & Pair Skating Technical Committee Chair Fabio Bianchetti, Ice Dance Technical Committee Chair Halina Gordon Poltorak and Synchronized Technical Committee Chair Philippe Maitrot presented a Summary of the Proposals received.

b) Workshop Technical Rule amendments Speed Skating Branch (as per Art. 31, para 9.d)

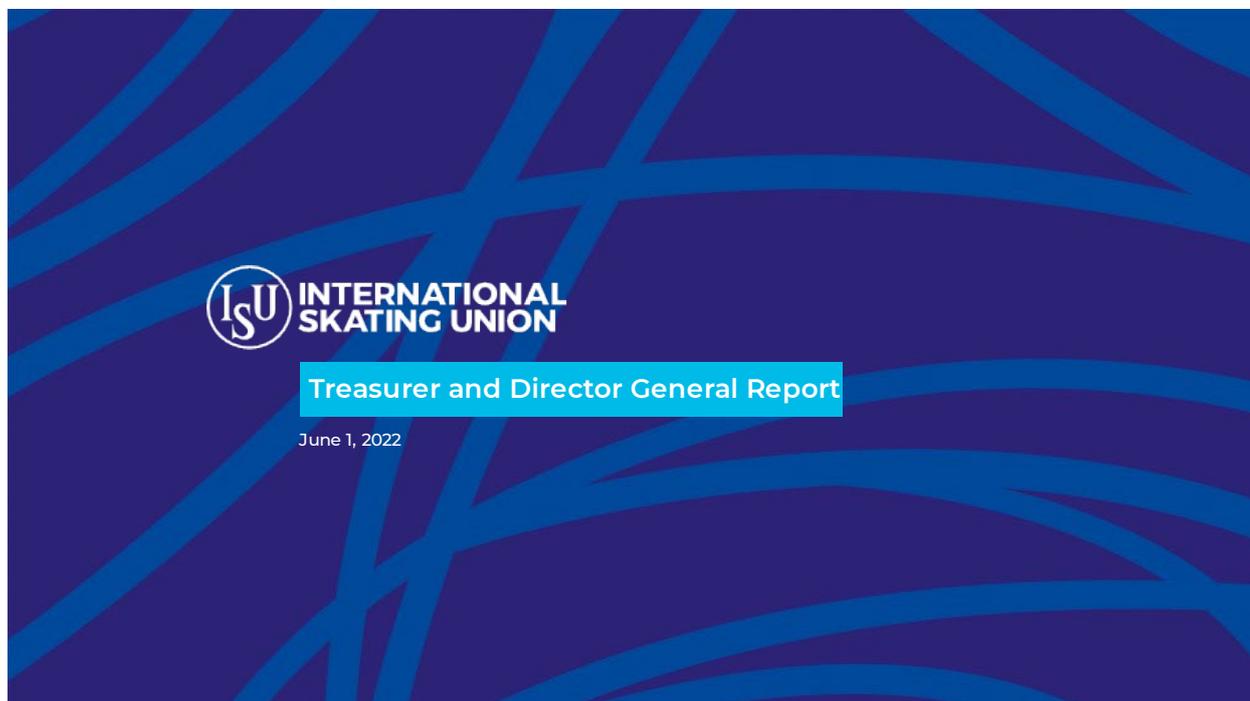
Vice President Tron Espeli moderated discussions in the Speed Skating Branch. Speed Skating Technical Committee Chair Alexander Kibalko and Short Track Speed Skating Technical Committee Chair Nathalie Lambert presented a Summary of Proposals received.

THIRD SESSION

Monday, June 6, 2018, 4:00 p.m.

10. Report by the Treasurer/Director General

The Treasurer, Uli Linder presented the first part of the Treasurer/Director General Report by commenting the following charts summarizing the ISU's Financial Statements for the calendar years 2018 to 2021. He pointed out that the presentation was a summary only and that the details may be found in the ISU Financial Statements that had been distributed to the ISU Members. These Financial Statements were to be approved under Agenda item No. 14.



FINANCIAL STATEMENTS 2018 – 2022
BUDGET 2022 - 2024
SUMMARY

THIS PRESENTATION IS A SUMMARY
ONLY

FOR ADDITIONAL DETAILS, PLEASE
REFER TO :

⇒ THE 2018 TO 2022 FINANCIAL REPORTS

AND

⇒ THE 2022-2024 BUDGET PROPOSAL

SWISS ACCOUNTING STANDARDS

THE STRUCTURE OF THE FINANCIAL STATEMENTS IS IN LINE
WITH THE SWISS ACCOUNTING STANDARDS BUT NOT LIMITED TO THE FOLLOWING:

- IN THE INCOME STATEMENTS, THE FINANCIAL INCOMES
AND EXPENSES ARE REPORTED SEPARATELY FROM THE
OPERATING RESULT.
- INCLUSION OF AN "ANNUAL REPORT" INCLUDING SIX
MANDATORY TOPICS
- INCLUSION OF A CASH FLOW STATEMENT
- ONLINE PARTICIPATION OF ISU EXTERNAL AUDITORS BDO
AT CONGRESS

THE FINANCIAL STATEMENTS FOLLOW THE SAME
STRUCTURE INTRODUCED IN 2016 WITH THE EXCEPTION
THAT SINCE 2018 THE BONDS AND SHORT TERM DEPOSITS
ARE ACCOUNTED FOR AND PRESENTED IN THE BALANCE
SHEET AT THEIR MARKET VALUE.

FINANCIAL STATEMENTS OPERATING INCOMES

in Million CHF	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2018	2019	2020	2021
Television ISU Events (net)	17.04	21.42	8.52	15.06
Advertising ISU Events (net)	6.86	6.23	3.57	1.16
Youth Olympic Games	-	-	0.24	-
Various Incomes	0.65	0.93	2.21	0.50
Olympic Winter Games	11.06	11.06	11.06	11.06
TOTAL OPERATING INCOMES	35.61	39.64	25.61	27.78

FINANCIAL STATEMENTS CONTRIBUTIONS & PRIZE MONEY TO ISU CHAMPIONSHIPS AND OTHER ISU & VARIOUS EVENTS

in Million CHF	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2018	2019	2020	2021
ISU Contributions to ISU Championships	11.02	12.10	9.11	5.72
ISU Contributions to other ISU and various Events	2.91	3.74	1.85	3.91
Total ISU Contributions	13.93	15.84	10.96	9.63
Prize Money (Champs & other ISU & various Events)	4.40	4.87	3.04	3.10
Total Contributions incl. Prize Money	18.33	20.71	14.00	12.73

FINANCIAL STATEMENTS
DEVELOPMENT PROGRAM

in Million CHF

	ACTUAL 2018	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021
ISU Development Program				
a) Development Projects	1.49	2.11	1.20	1.23
b) Council Projects <i>Incl. Jnr Grand Prix of Figure, Jnr WC Speed Skating, Short Track Series, Worldwide Seminars, E-learning, Centers of Excellence</i>	3.28	3.43	0.36	2.49
c) Contribution to ISU Members <i>Incl. exceptional additional financial support to ISU Members with regards to the Covid-19 pandemic</i>	2.92	3.04	4.97	4.65
Total ISU Development Program	7.69	8.59	6.53	8.38

FINANCIAL STATEMENTS
OTHER OPERATING EXPENSES
ISU OFFICE BUILDING
ISU SECRETARIAT

in Million CHF

	ACTUAL 2018	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021
Other Operating Expenses <i>Incl. Congress, Office Holders meetings, travel & other expenses, anti-doping, Media and Marketing, etc.)</i>	9.53	6.16	5.21	5.21
ISU Office building Lausanne	0.30	0.26	0.16	0.16
ISU Secretariat Expenses	3.35	3.40	3.58	3.90
TOTAL	13.17	9.82	8.96	9.27

FINANCIAL STATEMENTS OPERATING RESULT

	ACTUAL	ACTUAL	ACTUAL	ACTUAL
in Million CHF	2018	2019	2020	2021
TOTAL OPERATING INCOMES	35.61	39.64	25.61	27.78
TOTAL OPERATING EXPENSES	39.20	39.12	29.49	30.38
OPERATING RESULT	-3.58	0.53	-3.88	-2.60

FINANCIAL STATEMENTS FINANCIAL INCOMES/EXPENSES

	ACTUAL	ACTUAL	ACTUAL	ACTUAL
in Million CHF	2018	2019	2020	2021
FINANCIAL INCOMES AND EXPENSES				
Investment Interest Income	5.90	6.20	6.20	5.58
Financial Expenses	-1.17	-1.18	-1.14	-0.95
Realized Capital/exchange gains/losses	-0.25	3.81	-3.13	-3.50
Unrealized Capital/exchange gains/losses	-1.17	-1.39	-10.19	1.27
TOTAL FINANCIAL INCOMES/EXPENSES	3.32	7.44	-8.25	2.39

FINANCIAL STATEMENTS PROFIT OF THE YEAR

	ACTUAL 2018	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021
in Million CHF				
TOTAL OPERATING INCOMES	35.61	39.64	25.61	27.78
TOTAL OPERATING EXPENSES	39.20	39.12	29.49	30.38
OPERATING RESULT	-3.58	0.53	-3.88	-2.60
TOTAL FINANCIAL INCOMES/EXPENSES	3.32	7.44	-8.25	2.39
- Other Items	0.05	0.07	0.02	-0.01
- Taxes	0.02	0.02	0.03	0.02
- Allocation to provision/reserve	-	-6.00	7.50	-
PROFIT/LOSS FOR THE YEAR	-0.23	2.01	-4.65	-0.25
TOTAL PROFIT/LOSS 2018-2021				-3.11

FINANCIAL STATEMENTS EQUITY

in Million CHF	ACTUAL 2018	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021
EQUITY	263.54	265.56	260.91	260.66

FINANCIAL STATEMENTS QUESTIONS

QUESTIONS & ANSWERS

DISCHARGE OF THE COUNCIL TO BE CONFIRMED UNDER AGENDA ITEM NO. 14

Fredi Schmid continued the presentation with explanations relating to the proposed ISU Budget 2022-2024 based on the following charts:

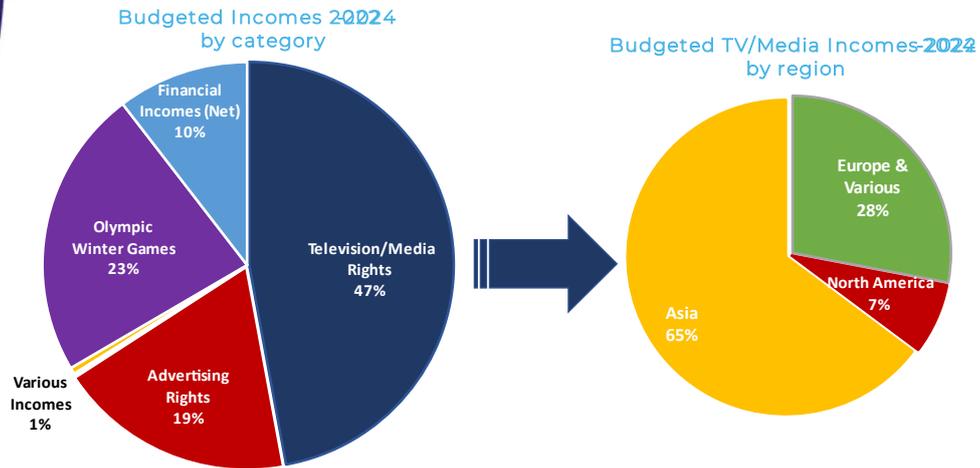
BUDGET 2022 – 2024 BUDGETING PRINCIPLES & CONSIDERATIONS

- **3 YEAR BUDGET COVERING CURRENT CONGRESS YEAR PLUS 2 SUBSEQUENT YEARS**
- **BUDGET FINALIZED ON MAY 25, 2022 BASED ON THE SITUATION, PROSPECTS AND INTENTIONS DESCRIBED IN THE ISU ANNUAL REPORT 2021, THE FOUR YEAR PLAN STATUS REPORTS & NEW FOUR YEAR PLANS AND THE PRESIDENT'S REPORT. SITUATION AND PROPECTS BEING STRONGLY IMPACTED BY THE COVID -19 PANDEMIC AND WAR IN UKRAINE**
- **THANKS TO THE ISU EQUITY PEAKING IN 2019 TO CHF 265 MILLION, CERTAIN EXPENSES COULD BE INCREASED DURING THE PAST YEARS. THE EQUITY CONSEQUENTLY DECLINED AND IN ORDER TO MAINTAIN THE AGREED CHF 255 MILLION EQUITY TRESHOLD (TO SAVEGUARD THE ANNUAL INTEREST INCOME OF ABOUT CHF 4 MILLION) CERTAIN SAVINGS ARE NECESSARY DURING THIS BUDGET PERIOD AND BEYOND**

**BUDGET 2022 – 2024
OPERATING INCOMES**

in Million CHF	BUDGET 2022	BUDGET 2023	BUDGET 2024	BUDGET <u>2022-2024</u>
Television ISU Events (net)	17.56	19.38	18.21	55.15
Advertising ISU Events (net)	6.18	7.85	7.86	21.89
Youth Olympic Games	-	-	0.25	0.25
Various Incomes	0.20	0.20	0.20	0.60
Olympic Winter Games	9.00	9.00	9.00	27.00
TOTAL OPERATING INCOMES	32.94	36.43	35.52	104.89

BUDGETED INCOMES 2022 – 2024



BUDGET 2022 – 2024 CONTRIBUTIONS & PRIZE MONEY TO ISU CHAMPIONSHIPS AND OTHER ISU & VARIOUS EVENTS

in Million CHF

	BUDGET 2022	BUDGET 2023	BUDGET 2024	BUDGET <u>2022-2024</u>
ISU Contributions to ISU Championships	10.00	10.89	10.89	31.78
ISU Contributions to other ISU and various Events	3.92	4.67	4.67	13.26
Total ISU Contributions	13.92	15.56	15.56	45.04
Prize Money (Champs & other ISU & various Events)	4.75	5.25	5.07	15.08
Total Contributions incl. Prize Money	18.67	20.81	20.63	60.12

Fredi Schmid pointed out that reductions of ISU contributions to organizing ISU Members of ISU Events might be needed. However, for those ISU Championships already allotted, the indicated ISU contribution at the time of the provisional allotment shall not be reduced.

BUDGET 2022 – 2024 DEVELOPMENT PROGRAM

in Million CHF

	BUDGET 2022	BUDGET 2023	BUDGET 2024	BUDGET <u>2022-2024</u>
ISU Development Program	8.79	8.00	8.00	24.79
a) Development Projects	1.70	1.40	1.40	4.50
b) Council Projects	3.94	3.45	3.45	10.84
<i>Incl. Jnr Grand Prix of Figure, Jnr WC Speed Skating, Short Track Series, Worldwide Seminars, E-learning, Centers of Excellence</i>				
c) Contribution to ISU Members	3.15	3.15	3.15	9.45
<i>Incl. exceptional additional financial support to ISU Members with regards to the Covid-19 pandemic</i>				
Total ISU Development Program	8.79	8.00	8.00	24.79

**BUDGET 2022 - 2024
OTHER OPERATING EXPENSES
ISU OFFICE BUILDING
ISU SECRETARIAT**

in Million CHF	BUDGET 2022	BUDGET 2023	BUDGET 2024	BUDGET 2022-2024
Other Operating Expenses	9.54	8.33	9.26	27.13
<i>Incl. Congress, Office Holders meetings, travel & other expenses, anti-doping, Media and Marketing, etc.)</i>				
ISU Office building Lausanne	0.25	0.25	0.25	0.75
ISU Secretariat Expenses	4.76	4.95	5.12	14.83
TOTAL	14.55	13.53	14.63	42.71

**BUDGET 2022 - 2024
OPERATING RESULT**

in Million CHF	BUDGET 2022	BUDGET 2023	BUDGET 2024	BUDGET 2022-2024
TOTAL OPERATING INCOMES	32.94	36.43	35.52	104.89
TOTAL OPERATING EXPENSES	42.01	42.34	43.27	127.61
OPERATING RESULT	-9.07	-5.91	-7.75	-22.73

BUDGET 2022 - 2024 FINANCIAL INCOMES/EXPENSES

in Million CHF	BUDGET 2022	BUDGET 2023	BUDGET 2024	BUDGET 2022-2024
FINANCIAL INCOMES AND EXPENSES				
Investment Interest Income	5.24	5.14	5.10	15.48
Financial Expenses	-1.10	-1.10	-1.10	-3.30
Realized Capital/exchange gains/losses	-	-	-	-
Unrealized Capital/exchange gains/losses	-	-	-	-
TOTAL FINANCIAL INCOMES/EXPENSES	4.14	4.04	4.00	12.18

Fredi Schmid pointed out that the ISU has maintained a very conservative investment policy by limiting its investments to investment grade bonds only. This basically means no risk but on the other hand only a limited income in the form of interest. He pointed out that in the long term a less conservative strategy that would also allow investments in shares would normally result in higher incomes. However, in the case of stock market crashes, such as most recently in 2008-2009, it could also mean that at least for some time the ISU fortune could shrink and drastic cost-cutting measures could be required. For the time being, the Council has concluded that the ISU should not speculate with its fortune and therefore has accepted a limited interest income as per the budget presented. Nevertheless, the interest income helped to substantially reduce the operating loss shown on the following slide.

BUDGET 2022 - 2024 PROFIT/LOSS OF THE YEAR

in Million CHF	BUDGET 2022	BUDGET 2023	BUDGET 2024	BUDGET 2022-2024
OPERATING RESULT	-9.07	-5.91	-7.75	-22.73
TOTAL FINANCIAL INCOMES/EXPENSES	4.14	4.04	4.00	12.18
- Other Items	-	-	-	-
- Taxes	0.03	0.03	0.03	0.08
- Allocation to provision/reserve	-	-	-	-
PROFIT/LOSS FOR THE YEAR	-4.95	-1.90	-3.78	-10.62

Fredi Schmid explained that the ISU has managed to find a buyer for the Davos offices and in case the sale would materialize, this would result in an exceptional income of about CHF 1 million. In this case, the Council proposed that considering the very limited discretionary budget amounts left at the Council's disposal, this extraordinary income would be made available to the Council to cover potential extraordinary financial needs during the Budget period.



**BUDGET 2022 – 2024
Q & A- DECISION**

CONCLUSIONS

**ARTICLE 30, PARA 21 OF ISU
CONSTITUTION
CONGRESS = DECIDES ON PRINCIPLES
COUNCIL = DECIDES ON DETAILS**



**BUDGET 2022 – 2024
Q & A- DECISION**

QUESTIONS?

**DECISIONS TO BE TAKEN UNDER
CONGRESS AGENDA ITEM D.19
(BUDGET)
ON FRIDAY, JUNE 10, 2022**

Mark Lynch (Australia Figure) said that the last years had been very difficult financially but he felt that the ISU had done a good job of running its finances and he hoped the ISU would continue this excellent financial stewardship of the Union. Mr. Lynch's comments were endorsed by applause from the Congress Delegates.

11. Report by the Legal Advisors

Legal Advisor Michael Geistlinger presented the following report:

'Dear Mr. President, Members of the Council, Honorary Members, Delegates, Office Holders, Ladies and Gentlemen,

It is a great pleasure to submit to your kind attention the report of the Legal Advisors for the last four years since the Congress 2018. It is with deep regret that I am in front of you today alone, without Béatrice Pfister who has asked me to pass on her apologies and best regards and wishes. Béatrice's recovery from a serious operation on her back turned out so burdensome that she finally saw no other alternative than to withdraw.

We were frequently consulted by the Council, the President, the Director General, the Technical Committees, the Directors and Sports Directors, and the Commissions on a great variety of issues ranging from questions related to the ISU Statutes, commercial and employment contracts, the relationship between the ISU, the IOC and WADA, national Anti-Doping agencies and ISU Members. Since 2020 the high volume of legal issues has led to the involvement of Mr. Pierre Kobel, whom you see next to me on the podium, a well-known attorney, who is a founding partner of Athena Law in Geneva, specialized in competition law and intellectual property rights. He actually dealt with the review of the commercial contracts the ISU is a party to, in particular with ST Sportservice, with SCG, for mobile applications and display on smart phones, with Getty, with the contract for the next ISU Congress and he substituted Béatrice in the sports-related matters in the context of the armed conflict in Ukraine. Pierre supported me and the German attorney Mr. Christian Keidel from Munich, who runs cases for several international sports federations, including the International Biathlon Union, and drafted the supplement to Rule 107 of the ISU General Regulations that has been submitted for your approval.

1. ISU Statutes

In preparation of the Congress 2020, which had to be postponed due to the Covid-19 pandemic, Béatrice and I went through the ISU Constitution, General and Special Regulations and Technical Rules in order to identify inconsistencies and possibilities for legistic improvement in a new edition of these sets of rules. What has been submitted to your kind approval by email vote in 2020 and 2021 was to quite some degree the result of this work.

To advise the Council on how to organize the postponement of the Congress 2020 first to 2021 and finally to 2022 and organization of email-voting in 2020 and 2021 was certainly the most challenging task related to the ISU Statutes. In two other matters we became members of three inspiring teams, one was led by Council member Patricia St. Peter updating the ISU Code of Ethics in line with the IOC Code of Ethics and considering the quite burning issues of sexual and other harassment as well as betting and match-fixing in sport. Another team was led by the Coordinator of the Development Commission Susanna Rahkamo to create an eLearning module on the Code of Ethics. We advised on avoidance of any legal issues in this context. The third team was led by the Athletes Commission and paved the way to increasing the legal weight of the Skaters inside the ISU in line with respective IOC initiatives. The new ISU Athlete Safeguarding Policy was a joint result of the first and third teams and was so well done, that it did not cause any legal headache.

Otherwise, our work related to the ISU Statutes included lawyers' routine business, including some challenging issues. We were asked for guidance and advice on the correct interpretation and application of specific ISU provisions, in particular regarding Membership issues, clearance certificates, conflict of interest situations and certain sporting rules.

The ISU Anti-Doping Rules and ISU Anti-Doping Procedures had to be adjusted to the new World-Anti-Doping Code 2021. The Anti-Doping Director Christine Cardis and the ISU Medical Commission chaired by Dr. Jane Moran made our work in this context rather easy. The same can be stated with regard to a number of ISU Communications, excellently prepared by the ISU Vice Presidents, Directors and Sport Technical Directors, as well as Technical Committees. All rule proposals of the Council and Technical Committees to this Congress were reviewed by us.

I take the opportunity to thank the President, the Vice-Presidents, the Council, Director General and Treasurer, all Office Holders and ISU bodies, ISU Officials and the members of the ISU secretariat for their continued trust, dedication and great cooperation.

2. Contracts

Apart from the ISU Statutes and until the engagement of Pierre Kobel we dealt with an ever growing number of contractual matters related to consultancy, marketing and sponsoring, Anti-Doping, communication and media, eLearning platform, website, data protection, staffing and employment matters, insurance, event-related matters and many others. The ISU is quite a big organization and, as experienced professionals, you can no doubt imagine how many complex legal issues arrive at such an entity, in particular at a time when the European Union also started to reach out to non-member states like Switzerland, where the ISU is based. The most challenging issues certainly resulted from the entry into force of the EU General Data Protection Regulation. This fact had quite some impact on the exchange of data between the ISU and its Members, but also between the ISU and WADA.

3. Litigation

Béatrice and I had to involve the ISU Disciplinary Commission by means of Statements of Complaint primarily in three areas: Anti-Doping, national bias in judging and improper disciplinary behavior.

a) Anti-Doping

The Chair of the ISU Disciplinary Commission will report on the Anti-Doping cases dealt with by the Commission in the reporting period. Let me, therefore, focus on the work done in Anti-Doping apart from these cases.

The results of WADA investigations in the context of Anti-Doping data manipulations by the Moscow WADA-accredited Anti-Doping Laboratory before and during the Sochi Olympic Winter Games 2014 involved a number of Russian Skaters. Together with the ISU Anti-Doping Director and the Chair of the ISU Medical Commission we had to screen the pieces of evidence brought to our knowledge by WADA and to determine whether the evidence was strong enough to start Anti-Doping proceedings against these Skaters. The ISU in addition engaged Professor Saugy, the former director of the Swiss Anti-Doping Laboratory (LAD) and Center of Research and Expertise in Anti-Doping sciences (REDS) of the university of Lausanne, who had previously advised the ISU in quite a number of Anti-Doping cases, to give his expert opinion. Based on this accumulated review the ISU Anti-Doping Director elaborated a case-by-case summary to which we gave a final comment and which then was submitted to WADA for joint closure of the respective cases. All cases except one were closed. One case was forwarded to the Russian Anti-Doping Agency RUSADA, because the relevant testing had been ordered by them. This case led to the finding of an Anti-Doping rule violation and sanction. The ISU accepted this decision.

One tricky case in the reporting period concerned a Skater from Belarus. At an in-competition test in early 2019 a beta-2 agonist was found in the Skater's sample. The Skater had indicated the use of a dietary supplement on his Doping Control Form and confirmed and detailed this information in his written explanation to the ISU. He confessed that he had not read the list of components attached to this supplement. This would have been a clear case of an Anti-Doping rule violation. However, in parallel the ISU investigations brought to light that the respective Anti-Doping Laboratory had reported the case at a level of below 10 ng/mL, whereas the respective WADA Technical Document stated that this substance should not be reported at such level. This fact led to the involvement of Dr. Jane Moran and Professor Martial Saugy and an ensuing exchange of correspondence between WADA and the ISU. Béatrice and I, based on the medical confirmation, found that the case should not be considered as an Anti-Doping rule violation, because the laboratory, upon previous advice of WADA, had not acted properly based on the applicable rules. But when WADA insisted on opening an Anti-Doping rule violation case, we submitted a Statement of Complaint to the ISU Disciplinary Commission asking for declaration of an Anti-Doping rule violation and imposition of a sanction, which were both denied by the ISU Disciplinary Commission. WADA obviously considered the case as a leading one and appealed to CAS. CAS found that the use of the word "should" instead of "shall" in the technical document together with the drafting history of this provision and its application in practice allowed the discretion used by the laboratory and, therefore, set aside the decision of the ISU Disciplinary Commission and sanctioned the Skater with a two-year period of ineligibility.

A Japanese case related to the 2018 Olympic Winter Games in Pyeongchang led to the conclusion of a settlement agreement before the CAS Anti-Doping Division and Termination Order, when convincing expert evidence had been brought forward by the Skater that contamination caused by a sick third person was the origin of the prohibited substance.

Currently one Spanish case related to the 2022 Olympic Winter Games Beijing is pending before the CAS Anti-Doping Division.

As you will certainly know, according to the World Anti-Doping Code the ISU is responsible for Anti-Doping in its sports world-wide. This includes final responsibility for doping also within ISU Members. Non-compliant behavior of an ISU member can lead to non-compliance of the ISU as a whole. This is the reason why the ISU must be informed of each Anti-Doping rule violation case occurring in the sphere of competence of the ISU Members. As a rule, the ISU Members have to delegate Anti-Doping results management to a national Anti-Doping agency according to their national law. The national Anti-Doping agencies are bound to apply national Anti-Doping laws which follow their own legal tradition and, thus, in some cases differ from the ISU Anti-Doping Rules. In addition, the respective procedures take place in the state language(s) of a given ISU Member and lead to decisions made in that language or those languages. On quite a few occasions, the ISU then had to approach its respective Member to provide a translation of such decision into English. Since there are short deadlines for a possible appeal to CAS, this is unpleasant for both the ISU Member as well as the ISU, but there is no alternative. For reasons of consistent application of the ISU Anti-Doping Rules we had to appeal a decision of the Hungarian NADO. CAS in this case partly granted our appeal. In most cases, luckily, we could accept the decision of the respective NADO, sometimes after further investigation, for example with regard to RUSADA, CHINADA and the Israeli NADO.

The most recent such case overshadowed the 2022 Olympic Winter Games in Beijing and, since it had a direct impact on the Games, had to be appealed from there. The CAS Anti-Doping Division rejected the ISU's as well as IOC's and WADA's appeals, setting a precedent with regard to the application of a provisional suspension on a Protected Person, which means an athlete below the age of 16. The main procedure at RUSADA is continuing and the ISU, as for all other such cases, reserves the right to receive the decision in English and to evaluate whether the case can be closed or must be appealed in the interests of an equal, uniform, consistent and fair standard of Anti-Doping throughout the ISU family and ISU sports. Only such practice safeguards the ISU's status of being compliant with the World Anti-Doping Code.

b) Other Disciplinary Matters

I am happy to be able to inform you that the number of cases where we had to witness other disciplinary offences, i.e., violations of the ISU Code of Ethics, was considerably smaller than in the period 2016 - 2018. There were four cases of judging with national bias in the reporting period which came to our knowledge. Obviously, the decisions of the ISU Disciplinary Commission in the previous period and the new rule for evaluation of service of Officials in Figure Skating led to greater awareness of the problem and a consistent assessment system. A fifth case was dismissed recently. In addition, one case of other unethical behavior ended up at the ISU Disciplinary Commission and to our knowledge two cases, one involving an official and one involving a Skater, are currently under review according to the criminal law of an ISU Member. In one case of various unethical behavior, which fell outside the authority of the ISU, we advised the Council not to consider the respective person for its Development Program.

As to the ISU Code of Ethics we advise all of you, unless you have already done so, to make use of the eLearning module on the ISU Code of Ethics on the ISU website and to disseminate this tool among your national Officials. The module is as instructive as entertaining. Since we are most likely on the eve of disclosure of cases of violence and harassment against Skaters, please be reminded of your obligation to incorporate the ISU Code of Ethics also at your national level. You are free to copy the text as far as is reasonable and applicable for your national situation.

c) Covid-19 protective measures

One disciplinary case leads me to the complex range of activities with legal implications that the Covid-19 pandemic created for the ISU. A Skater did not comply with the protective measures against this disease in the context of an out-of-competition doping test, thereby endangering the health of a Doping Control Official. The Chair of the Disciplinary Commission certainly will give you further details. Apart from this case we were involved in a flood of cancellations of ISU Events, in the efforts to set up a reliable bubble system for those events that could be safeguarded and advised the Council and Medical Commission in setting up General and Sport Specific Guidelines for Organizing ISU Events During the Covid-19 Period and respective Waiver Forms. You can imagine that cancellations of Events led to contractual issues which needed to be solved by negotiations with the other contract parties and the organizers. We thank the ISU President, Director General and Treasurer for skilled negotiations that ended in prudent solutions that were acceptable to all sides involved and which minimized the damage caused by the pandemic. As for the Guidelines and bubble system, our main focus was on avoidance of any kind of discrimination. We tried to make sure that all eligible participants that wanted to take part at an event could do so. Where this could not be guaranteed by the organizer, a replacement solution had to be developed as far as reasonable and feasible.

d) Litigation before State Courts and other Public Authorities

- Pechstein

Our last report started with the words "No report of the Legal Advisors would ever seem complete without the Pechstein case whose origins go back 9 years." and ended with the sentence "While the outcome of a court case is never certain there is one thing we can assure you of: you will hear the name Pechstein again in our report to the Phuket Congress." Unfortunately, Béatrice and I were right. In the meantime, the case has gone on for 13 years, and during the 3 years and 11 months since the Congress 2018 the case before the German Constitutional Court was like a blank screen in front of the ISU. We had no access to the complaint, were not a party before the Court, and could only wonder why nothing seemed to happen. Following a letter from the German Constitutional Court dated May 4, 2022 and received by the ISU about a week later, we now see that the complaint was first submitted to the German Constitutional Court on July 16, 2016, but with a request to suspend the proceedings until a decision of the German Supreme Court (BGH) on a complaint against its decision. The German Supreme Court turned down the complaint of July 11, 2016 on July 12, 2016 and notified Ms. Pechstein of this on September 1, 2016. Ms. Pechstein as a consequence expanded her complaint to the German Constitutional Court to this further decision of the German Supreme Court by request dated September 12, 2016. Further to that Ms. Pechstein asked for an end to the suspension.

However, for two years, the German Constitutional Court obviously put the complaint on hold. On November 19, 2018, Ms. Pechstein informed the German Constitutional Court of the outcome of the Mutu-Pechstein case vs Switzerland before the European Court of Human Rights (ECtHR). This court in Strasburg had found by decision of its third chamber on October 2, 2018, that the allegations of a violation of article 6 para 1 European Convention on Human Rights (ECHR) of Ms. Pechstein and Mr. Mutu because of a lack of impartiality and independence of CAS were dismissed. The court found, however, that in the case of Ms. Pechstein this article was violated as to the aspect that CAS had not granted her a public hearing as she had asked for. In her information to the German Constitutional Court Ms. Pechstein referred to this fact and to the dissenting opinions of two judges as to the impartiality and independence of CAS and the necessity of a Swiss law on CAS.

On March 21, 2019, Ms. Pechstein informed the German Constitutional Court that her request to refer the ECtHR's decision to the Grand Chamber for final decision was rejected on February 4, 2019. Thus, the decision of October 2, 2018 became final. She repeated her arguments from her unsuccessful request at the ECtHR. It is with a certain alarm that another three years later, the ISU has now been asked by the German Constitutional Court to provide, within a very short deadline, a statement and address on the question of whether the finding of the ECtHR, in particular concerning a violation of article 6 para 1 ECHR due to lack of a public hearing, has any impact on the decisions of the German Supreme Court attacked before the German Constitutional Court. On June 2, 2022, the Munich professor of international and public law Prof. Dr. Christian Walter submitted the statement, to which our German attorneys Keidel, Dr. Heiner and Dr. Fischer as well as the insurer's attorney Dr. Förster and I contributed. We did our very best. At any event, sorry to say, you may well expect a further round of information at the next ISU Congress.

- Ice Derby

You certainly remember our report to the last Congress on the Ice Derby case. During the PyeongChang OWG an appeal against the unfavorable decision of the European Commission was filed at the EU General Court. The hopes of Béatrice and me to have better news from the EU front than at the last Congress became a reality. At least, the appeal was partly granted on 16 December 2020. The EU General Court held that the ISU Eligibility Rules in their 2016 and previous versions violated EU competition law. However, the EU General Court accepted the pre-authorization system of the ISU, i.e. the requirement that competitions organized by other parties than the ISU and/or its Members must be previously approved by the Council. Most importantly, the EU General Court acknowledged that the fight against betting and the protection of the economic interests of the ISU are legitimate objectives of its pre-authorization system. The EU General Court further accepted that jurisdiction in appeals against Council eligibility decisions is conferred upon CAS.

The Council followed our advice to give the green light to our attorney in this procedure, Mr. Jean-François Bellis, who generously declared that he would bear the risks of costs, to file a partial appeal against the decision of the EU General Court to the European Court of Justice (ECJ). We saw the following major advantages of such appeal:

- If successful, the appeal would bring about legal security in that the ISU could then absolutely rely on its current Eligibility Rules to be in conformity with EU competition law. Further, entities interested in organizing Skating Events like Ice Derby would receive the clear signal that they have to accept the procedure and conditions of the current Eligibility Rules and such entities could not reasonably attack these Rules before any EU authorities again, provided the ISU sticks to and properly applies the Rules.

- A successful appeal would help to protect the IOC and the other Olympic sport federations against outsiders trying to organize events in their sports against their respective rules. If the ECJ, following its own precedents, confirms that a violation of EU competition law by object must be proved taking into account the specific facts of each individual case and cannot be established by purely abstract reasoning, any attack against such rules claimed to be a by object violation of EU competition law would have to overcome the hurdle of proving that the respective rule or its application in a specific case actually aims at the restriction of competition.
- If successful the appeal could free the ISU and its Council from the reproach maintained in the decision of the EU General Court that it had acted based on motives that are prohibited by EU law, thereby serving and restoring its good reputation.

Mr. Bellis filed the partial appeal to the ECJ on February 26, 2021. He asked the ECJ on behalf of the ISU to set aside the judgment of the General Court of the European Union in *International Skating Union v Commission* (Case T-93118, ELJ:T:2020:610) in so far as the ISU's appeal against the Commission's decision was dismissed, to annul the Commission Decision of December 8, 2017 in Case AT. 40208 - *International Skating Union's Eligibility rules* and order the Commission and the interveners at first instance to bear the costs of these proceedings and of the proceedings before the General Court. The case was registered at the ECJ as Case C-124/21.

The European Commission submitted its answer on May 12, 2021, and not surprisingly asked for dismissal of the ISU's appeal. The European Elite Athletes Association ("EU Athletes"), Mark Jan Hendrik Tuitert and Niels Kerstholt asked the same in their answer of 2 May 25, 2021. On June 16, 2021, the ISU was even served a cross-appeal submitted by the EU Athletes and the two former ISU Skaters. The EU Athletes complained that due to the Appeals Arbitration rules, athletes have no real choice but to accept the exclusive competence of the CAS. Mr. Bellis answered the responses on behalf of the ISU on August 12, 2021 and the cross-appeal on August 25, 2021. The European Commission supported the cross-appeal by its answer also dated August 25, 2021. The request of the EU Athletes and two former ISU Skaters of September 9, 2021 to be granted the right to a reply was rejected by the ECJ on the same day. The European Commission answered the ISU answer of August 12, 2021 by a Rejoinder on September 23, 2021 and the Athletes/Skaters did so on October 11, 2021. This terminated the procedure in writing. We waited quite some time for a decision on whether and when a hearing will be held. The reason for the delay is that the ISU case is dealt with by the same judge rapporteur as the one in charge of the Spanish court reference for a preliminary ruling in the UEFA Super League case.

Mr. Bellis informed us, that the hearings in both cases will take place on the same day, Ice Derby in the morning and Super League in the afternoon of July 12, 2022. A few months later, we might receive the Advocate-General's opinion. The judgement might be taken by the ECJ by the end of 2022 or in the first half of 2023. Reason enough to bother you again with this matter at the next Congress in 2024.

Thank you for your kind attention and I am glad to answer questions you might have.'

The President invited the Delegates to put questions, but no questions were asked.

14. Report by the auditors with respect to the financial administration of the ISU since the last Congress, the approval thereof and the discharge of the Council, Director General and Treasurer with respect thereto

Fredi Schmid referred to the presentation made by the Treasurer under Agenda item 10 and to the following reports of the ISU Statutory Auditor, BDO, for the years 2018, 2019, 2020 and 2021, that had been sent to the ISU Members before the Congress.

A representative of BDO, Mr. Jürg Gehring, was available online to answer any questions from the Congress delegates. No questions were posed.

The Congress unanimously approved the reports by the auditors for the years 2018, 2019, 2020 and 2021 and discharged the Council, Director General and Treasurer with respect thereto.



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To the Congress of the

International Skating Union

Lausanne

Report of the statutory auditor on the financial statements for the year 2018

(for year ended December 31, 2018)

June 5, 2019
9696/15/202100/21500200/115+1-1
JGE/GWE/fdv

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REPORT OF THE STATUTORY AUDITOR

To the Congress of the International Skating Union, Lausanne

Report of the Statutory Auditor on the Financial Statements

As statutory auditor, we have audited the accompanying financial statements of International Skating Union, which comprise the balance sheet as at December 31, 2018, and the income statement, cash flow statement and notes for the year then ended.

Council's Responsibility

The Council is responsible for the preparation of the financial statements in accordance with the requirements of Swiss law and the Association's Constitution and General Regulations. This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Council is further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Swiss law and Swiss Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control system relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements for the year ended December 31, 2018 comply with Swiss law and the Association's Constitution and General Regulations.

Report on Other Legal Requirements

We confirm that we meet the legal requirements on licensing according to the Auditor Oversight Act (AOA) and independence (article 728 CO) and that there are no circumstances incompatible with our independence.

In accordance with article 728a paragraph 1 item 3 CO and Swiss Auditing Standard 890, we confirm that an internal control system exists, which has been designed for the preparation of financial statements according to the instructions of the Council.

We recommend that the financial statements submitted to you be approved.

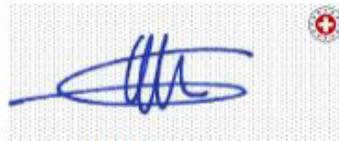
Lausanne, June 5, 2019

BDO Ltd



Jürg Gehring

Licensed Audit Expert
Auditor in Charge



pp Grégoire Weber

Licensed Audit Expert

Enclosures

Financial statements for the year ended December 31, 2018 (balance sheet, income statement, cash flow statement and notes)

INTERNATIONAL SKATING UNION, LAUSANNE**BALANCE SHEET AS OF DECEMBER 31, 2018**

	2018	2017
ASSETS	Swiss Francs	Swiss Francs
Current Assets		
Cash	1 866	2 255
Post / Bank - current accounts	18 295 713	17 868 702
Short Term Deposit	124 211	48 529
Other debtors	33 180	24 226
Current Accounts ISU Members & Officers	1 794 897	1 668 800
Prepaid expenses/rights fees to be cashed/accrued interest	19 576 466	5 547 400
Total Current Assets	39 826 334	25 159 912
Non-Current Assets		
Financial Assets		
Bonds Credit Suisse/Banque Cantonale Vaudoise/UBS	279 428 971	259 737 051
Total Financial Assets	279 428 971	259 737 051
Property and Equipment		
ISU Offices House Schöneck, Davos	1	1
ISU library	1	1
ISU Villa Olivier, Lausanne	5 025 000	5 125 000
Total Property and Equipment	5 025 002	5 125 002
Total Non-Current Assets	284 453 973	264 862 053
TOTAL ASSETS	324 280 307	290 021 965
LIABILITIES & EQUITY		
Short Term Liabilities		
Accounts payables	1 235 315	1 625 834
Accrued expenses	4 844 752	4 392 597
Deferred income	32 566 336	-
Other short term liabilities	2 549 452	375 022
ISU C-Contributions 2013-2017	3 541 861	3 853 207
Total Short Term Liabilities	44 737 716	10 246 660
Long Term Liabilities		
Provisions and reserves		
Legal provision	7 000 000	7 000 000
Reserve for currency exchange loss on bonds	8 000 000	8 000 000
Reserve for currency exchange loss on other financial positions	1 000 000	1 000 000
Total Long Term Liabilities	16 000 000	16 000 000
Equity		
Voluntary retained earnings	263 775 305	258 335 890
Loss for the year	-232 714	5 439 414
Total Equity	263 542 591	263 775 305
TOTAL LIABILITIES & EQUITY	324 280 307	290 021 965

INTERNATIONAL SKATING UNION, LAUSANNE**INCOME STATEMENT JANUARY 1 - DECEMBER 31, 2018**

	2018	2017
	<u>Swiss Francs</u>	<u>Swiss Francs</u>
A. OPERATING INCOMES		
Televisions ISU Events (net)	17 044 403	19 814 844
Advertising ISU Events (net)	6 855 883	7 560 081
Various Incomes	653 797	530 876
Total Incomes/Revenues (except OWG)	24 554 082	27 905 801
Olympic Winter Games (OWG) Revenue cashed	44 232 539	-
Adjustment OWG revenues to Olympic Cycle from deferred income	-33 174 404	9 038 259
OWG Revenue allocation for the year	11 058 135	9 038 259
TOTAL OPERATING INCOMES	35 612 217	36 944 060
B. OPERATING EXPENSES		
1. Contribution for ISU Events & various other events including Prize Money		
Contributions to ISU Championships	11 024 239	10 700 004
Contributions to other ISU and various Events	2 905 692	3 512 815
Total ISU Contributions	13 929 931	14 212 819
Prize Money ISU Championships	1 822 487	1 995 249
Prize Money other ISU & Various Events	2 578 390	2 573 685
Total Prize Money (Championships & other ISU & Various Events)	4 400 877	4 568 934
Total Contributions incl. Prize Money	18 330 808	18 781 753
2. ISU Development Program		
a) Development Program Projects	1 258 576	1 398 314
Administration / Development Commission Office Expenses / Audit	235 380	200 955
Total Development Program Projects	1 493 956	1 599 269
b) Council projects	3 284 872	3 241 509
c) C-Contributions to ISU Members 2018	3 018 915	3 100 000
Release expired C-Contributions 2013/suspended Members	-102 843	-290 202
Total C-Contributions to ISU Members	2 916 072	2 809 798
Total ISU Development Program	7 694 900	7 650 575
Total Contributions to ISU Events & Development Program	26 025 709	26 432 328
3. Other Operating Expenses		
Congress expenses	820 420	25 049
Committee meetings	424 080	377 748
Council and other meetings	236 812	342 862
125th anniversary celebrations	-	484 883
Office Holders Remuneration/secretariale allowances	803 605	859 538
Event Coordinators and external Consultants remuneration	325 739	257 716
Office Holders Travel/Meeting/OWG/Various Expenses	2 463 890	1 051 026
Printed Matters	50 989	37 978
General Doping Control (expenses at events not included)	512 062	493 216
Special Services (Legal)	1 102 584	494 253
Special Services (Insurance)	542 105	502 910
Production videos, Books, CDs / Digitization Video Archives	33 644	290 669
Video Replay System & ISU Judging System maintenance	143 458	160 955
Courses/Seminars/Examinations	710 839	517 900
Media/PR/Statistics/Website	1 283 654	901 731
Other expenses	71 241	58 530
Total ISU Other Operating Expenses	9 525 122	6 856 964

INTERNATIONAL SKATING UNION, LAUSANNE**INCOME STATEMENT JANUARY 1 - DECEMBER 31, 2018**

	2018	2017
	<u>Swiss Francs</u>	<u>Swiss Francs</u>
ISU Office building Lausanne		
Office transformation and improvements	418	13 432
Depreciation	100 000	100 000
Condominium Expenses	120 397	133 589
Allocation to the condominium Renovation Fund	79 445	-
Total ISU Office building Lausanne	<u>300 259</u>	<u>247 021</u>
ISU Secretariat Expenses		
Salaries & Benefits	3 091 427	2 655 424
General Costs (Electricity, cleaning, recruitment, subscriptions, various)	147 499	169 624
Office Material & furniture	17 368	47 969
IT equipment	71 404	89 237
Postage, Fax, Telephone	12 137	16 952
Office Insurance	2 523	2 567
Office Rent Lausanne	2 750	3 250
Total ISU Secretariat Expenses	<u>3 345 108</u>	<u>2 985 022</u>
TOTAL OPERATING EXPENSES	39 196 198	36 521 334
<u>C. OPERATING RESULT</u>	-3 583 982	422 726
<u>D. FINANCIAL INCOMES AND EXPENSES</u>		
Investment interest incomes	5 901 399	6 020 206
Financial expenses (bank expenses and bonds sales/purchases costs)	-1 170 510	-1 058 179
Realized capital gains on bonds	356 546	369 606
Realized capital losses on bonds	-2 426 766	-1 706 030
Realized currency exchange gains	2 355 371	1 753 900
Realized currency exchange losses	-531 627	-542 498
Unrealized losses on Bonds	-4 990 945	-
Unrealized gains on Bonds	3 822 918	-
TOTAL FINANCIAL INCOMES AND EXPENSES	<u>3 316 387</u>	<u>4 837 005</u>
<u>E. OTHER ITEMS</u>		
Extraordinary incomes	62 518	222 041
Extraordinary charges	-11 982	-24 461
Taxes/provision for taxes	-15 655	-17 897
TOTAL OTHER ITEMS	<u>34 880</u>	<u>179 683</u>
<u>F. PROFIT/LOSS FOR THE YEAR</u>	-232 714	5 439 414

INTERNATIONAL SKATING UNION, LAUSANNE

CASH FLOW STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>2018</u>	<u>2017</u>
	<u>Swiss Francs</u>	<u>Swiss Francs</u>
Profit for the year :	-232 714	5 439 414
Depreciation on tangible fixed assets	100 000	100 000
Non monetary adjustment on Juste-Olivier previous year investment	-	-
Current assets - decrease / (increase) :		
Short term deposit	-75 682	8 080 680
Other debtors	-9 186	-423
Current account ISU Members & Officers	-126 097	-526 950
Prepaid expenses	-14 029 066	-2 285 205
Short term liabilities - increase / (decrease)		
Accounts payables	-390 519	229 997
Accrued expenses	452 155	656 625
Deferred income	32 566 336	-9 038 259
Other short-term liabilities	2 174 662	76 086
ISU C-Contributions	-311 346	-1 220 411
Cash flow from operating activities	20 118 543	1 511 555
Investments in Financial assets	-19 691 921	2 023 885
Other cash flows from investing activities	-	-
Cash flow from investment activities	-19 691 921	2 023 885
NET CASH FLOW IN CASH AND CASH EQUIVALENT	426 622	3 535 441
Cash and cash equivalents on January 1st	17 870 957	14 335 516
Cash and cash equivalents on December 31st	18 297 579	17 870 957
NET CASH FLOW IN CASH AND CASH EQUIVALENT	426 622	3 535 441

INTERNATIONAL SKATING UNION, Lausanne

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018

GENERAL

The International Skating Union (herein called the "ISU"), founded in 1892, is the exclusive international sport federation (IF) recognized by the International Olympic Committee (IOC) administering Figure Skating and Speed Skating Sports throughout the world. The ISU is composed of the individual national associations (herein called "ISU Members") which administer these Sports at the national level and which recognize that all international matters are under the sole jurisdiction and control of the ISU.

GENERAL ACCOUNTING PRINCIPLES

These financial statements were prepared according to the provisions of the Swiss Code of Obligations (CO 957-962). Where not prescribed by law, the significant accounting and valuation principles applied are described below.

Please note that all numbers are rounded. Therefore, some totals may show a difference of +/- 1.

ASSETS

The Assets are composed as follows:

	31.12.2018		31.12.2017	
	CHF	%	CHF	%
<u>Current Assets</u>				
Cash / Bank	18'297'579	6	17'870'957	6
Short Term Deposit	124'211	0	48'529	0
Current Accounts ISU Members & Officers	1'828'077	1	1'668'800	1
Other debtors/Prepaid expenses/Rights fees to be cashed/accrued interest	19'576'466	6	5'571'626	2
<u>Long Term Investments</u>				
Bonds	279'428'971	86	259'737'051	90
Properties	5'025'002	2	5'125'002	2
Total Assets	<u>324'280'307</u>	<u>100</u>	<u>290'021'965</u>	<u>100</u>

The balances of the bank current accounts in foreign currencies have been recorded at the closing rate issued by the Swiss tax authorities as of December 31, 2018.

The Current Accounts ISU Members & Officers are mostly related to payments of ISU Championships contributions to ISU Members for Championships to be held in 2019.

The "other debtors/prepaid expenses/rights fees to be cashed/accrued interest" amounting to CHF 19'576'466 (2017 total CHF 1'573'173) are composed of the IOC-3rd payment of the revenue distribution for the OWG 2018 (CHF 15'869'119), interest income on bonds accrued at year-end (CHF 1'444'103), IMG income cashed in 2019 but related to 2018 (CHF 1'797'342) as well as various accrued amounts (CHF 465'902).

The book value of the new ISU office property in Lausanne amounts to CHF 5'025'000 after a fourth year depreciation of CHF 100'000 (2017 CHF 100'000).

The former ISU offices in Davos (currently rented out) as well as the library are presented in the balance sheet at the same value as the previous year, i.e. at CHF 1 each.

INTERNATIONAL SKATING UNION, Lausanne

The exchange rates of the foreign currencies against the CHF (based on those of the tax authorities) were:

	31.12.2018	31.12.2017	variation %	Average exchange rates for 2018
USD	0.9857	1.0039	-1.81	0.97804
EUR	1.1269	1.1744	-4.04	1.15486
GBP	1.2555	1.3238	-5.16	1.30553

The average interest rates, and the rates of the bonds showed the following average changes during 2018:

	Average Interest rates			2018	
	2018	2017		variation points	variation %
USD	2.42%	2.55%	USD	-0.127	-4.97
EUR	1.40%	1.56%	EUR	-0.156	-10.03
GBP	2.50%	2.50%	GBP	0.000	0.00
CHF	0.74%	0.98%	CHF	-0.235	-24.09

FINANCIAL ASSETS PORTFOLIO

The market value of the Financial Assets Portfolio (bonds and short-term fiduciary deposits) has increased by CHF 18'676'606 during the year 2018. The breakdown by currency, at market value, is as follows:

	31.12.2018		31.12.2017	
	CHF	%	CHF	%
USD	232'529'491	83	204'283'069	78
GBP	326'486	0	350'590	0
EUR	28'595'682	10	37'985'663	15
CHF	18'101'525	6	18'257'255	7
Market value	279'553'183	100	260'876'577	100
Short Term deposit	124'211		48'529	
Long Term bonds	279'428'971		259'737'050	
Book value	279'553'182		259'785'579	

The bonds and short-term deposits are accounted for and presented in the balance sheet at their market value. This change in the evaluation method compared to previous years is in line with Swiss Law and will consistently be applied in the future.

Taking into account the substantial total amount of the Financial Asset Portfolio, the reserve for currency exchange loss on bonds was left unchanged at CHF 8'000'000, representing about 2.85 % of the bond portfolio. The reserve for currency exchange loss on other financial positions remained unchanged at CHF 1'000'000.

LIABILITIES

The accounts payables are formed by the current payable accounts with ISU Members & Officers, and other creditors which amount to CHF 1'235'315 as of December 31, 2018.

The accrued expenses as of December 31, 2018 amount to CHF 4'844'752. This amount is composed of expenses for which the invoices have not been received at year-end. In line with a long-standing practice, the Olympic Winter Games (OWG) revenue is equally allocated throughout the years of the Olympic cycle.

INTERNATIONAL SKATING UNION, Lausanne

Consequently, the income emanating from the PyeongChang 2018 OWG will be equally allocated over the years 2018, 2019, 2020 and 2021. Other short-term liabilities concern pending VAT payments.

ISU Development Program C-Contributions: the provision as of December 31, 2018 for the contributions payable to ISU Members amounts to CHF 3'541'861. CHF 3'018'915 concerns contributions allocated to ISU Members during the year 2018 which are expected to be paid mostly in 2019. The balance refers to allocated contributions during the years 2013-2017 which have not been claimed by the concerned ISU Members and/or for which the concerned ISU Members have not yet provided the required reports. After 5 years, the ISU Members' right to claim pending contributions will expire.

SPECIAL PROVISIONS / RESERVES

Legal Provision:

The provision for expenses related to legal cases as of December 31, 2018 amounts to CHF 7'000'000. This amount was deemed sufficient and remained unchanged compared to 2017.

For the Reserve for currency exchange loss on bonds and reserve for currency exchange loss on other financial positions, please refer to the above section Financial Assets Portfolio.

INCOME STATEMENT ANALYSIS

The Loss for the year 2018 amounts to CHF 232'714 which, compared to the year 2017 (profit of CHF 5'439'414), represents a decrease in the profit of CHF 5'672'128. This variance to 2017 is the result of

- Lower operating incomes in 2018 compared to 2017 of CHF 1.33 million
- Higher operating expenses in 2018 than in 2017 of CHF 2.68 million
- Lower financial income in 2018 than in 2017 of CHF 1.52 million, mainly due to a net unrealized loss on bonds of CHF. 1.16 million
- Lower "other items" incomes compared to previous years in 2018 than 2017 of CHF 0.15 million.

For details please refer to Appendix A – "Detailed Variances between the 2018 and 2017 Income Statements".

In comparison to the 2018 Budget of CHF -5'930'000, the loss represents a positive variance of CHF 5'697'287. The better than expected 2018 profit compared to the Budget can be summarized by the following basic developments:

- Higher than budgeted incomes of CHF 3.2 million, in particular an increased contribution received from the International Olympic Committee (IOC) related to the 2018 OWG
- ISU contributions to ISU Championships and other ISU Events were lower than budgeted of CHF 2.96 million. It must be noted that the budget for the years 2018 through 2020 accepted by the 2018 ISU Congress included a substantial amount of targeted contributions and/or budget amounts to be used at the discretion of the Council. For the year 2018, the allocation of such targeted contributions and discretionary amounts was limited, mainly due to time restrictions (only half a season left after the Congress) and also due to the fact that an allocation for ISU Events in China and the Republic of Korea, which were both key targets, was not possible since none of the planned ISU Events could be held in these territories for reasons outside the control of the ISU.
- The budget for the Development Program was under-spent by CHF 1.41 million
- Not budgeted "Other items" income amounting to CHF 0.06 million
- On the other hand, the financial income was lower than budgeted by CHF 1.7 million, mainly due to a change in the evaluation method of the financial assets
- The "Other Operating Expenses" were higher than budgeted by CHF 0.24 million.

For details please refer to Appendix B – "Detailed Variances between the 2018 actual figures and 2018 Budget".

INTERNATIONAL SKATING UNION, Lausanne

Development Program

	<u>2018</u>
Payments made and promised for Development Projects:	CHF 1'258'576
Administration / Development Commission Office Expenses / Audit:	<u>CHF 235'380</u>
Total Development Projects	CHF 1'493'956
Council Projects including Junior Grand Prix of Figure Skating, Junior World Cup Speed Skating, Short Track Junior Challenge, Danubia and Star Class Short Track Series & Worldwide Figure Skating Seminars eLearning, Centers of Excellence	
Total Council Projects	CHF 3'284'872
ISU C-Contributions:	
Release of expired Contributions 2013/suspended ISU Members	CHF - 102'843
Contributions attributed in 2018	<u>CHF 3'018'915</u>
Total ISU Contributions	CHF 2'916'072
Total amount expended for the Development Program during 2018	CHF 7'694'900

Compared with the 2018 Development Program Budget of CHF 9'105'000 this represents an unused budget amount of CHF 1'410'100. One of the reasons for not having used the whole Development Program budget is due to ISU Members still adapting to the revised procedures in place for ISU Development Projects (ISU Communication 2052) resulting in a slower application process. The other reason is that the development of the e-learning platform as well as the Centers of Excellence (Council Projects) progressed much slower than anticipated and consequently resulted in lower expenditures.

To be noted that since October 2016 an Internal Controller monitors the financial aspect of the Development Program. Also, if necessary, the Council mandates external audits of Development Program Projects.

FINANCIAL INCOMES AND EXPENSES

In accordance with the latest Swiss accounting standards, financial incomes and expenses must be reported separately from the operating incomes and expenses.

The interest income during 2018 declined due to the continued low interest rate market conditions.

The bonds and short-term deposits are accounted for and presented in the balance sheet at their market value. In line with Swiss Law, this represents a change in the evaluation method compared to previous years and will consistently be applied in the future. It also means that unrealized gains and losses on bonds are being taken into account, however without including the future interest income. For the year 2018 this conservative approach results in a book loss on unrealized gains and losses on bonds of CHF 1'168'027.

OTHER ITEMS

The tax authorities have granted the ISU a tax exemption regarding its income and capital taxes on a cantonal, communal and federal level. The only taxes applicable to the ISU relate to its real estate properties in Davos.

At December 31, 2018, the ISU has cashed a total amount of CHF 62'518. This amount concerns incomes relating to previous years that could not have been previously anticipated.

INTERNATIONAL SKATING UNION, Lausanne

OTHER INFORMATION

ISU Secretariat Staffing

During 2018, the ISU Secretariat employed an average of 13 full-time employees, and 9 part-time employees (full-time equivalent of 18.8, vs 16.7 in 2017). The "Salaries & Benefits" amount included in the Income Statement includes a provision for accrued overtime and holidays amounting to CHF 322'417.

ISU Event Coordinators and Consultants

During 2018, the ISU contracted two Figure Skating Event Coordinators, one Short Track Speed Skating Coordinator (also acting as Sports Director Speed Skating) and one Event Coordinator Speed Skating. The ISU also has a consultancy agreement with two Figure Skating specialists who work on specific tasks assigned to them on a case-by-case basis. The Event Coordinators and Consultants are remunerated based on a daily rate.

ISU Indemnity Policy

In line with the ISU Indemnity Policy (ISU Circular Letter No 619) ISU Office Holders receive Office Expenses paid in an annual lumpsum. A limited number of Office Holders, depending on their function and subject to their ISU workload exceeding a reasonable level that can be expected from an elected or appointed volunteer Office Holder, receive Secretarial allowances, or a fixed remuneration. During 2018 this applied to 18 Office Holders.

External Audit

The ISU accrued CHF 39'070 for the fees of BDO SA related to the audit of the financial statements 2018. Other audit services and audit-related fees were charged during 2018 by BDO SA, as well as other non-audit services for a total of CHF 56'555.

Significant events after the balance sheet date

There are no significant events after the balance sheet date which could impact the book value of the assets or liabilities at year-end 2018 or which should be disclosed here.

INTERNATIONAL SKATING UNION, Lausanne

Appendix "A"

DETAILED VARIANCES BETWEEN THE 2018 AND 2017 INCOME STATEMENTS

In Swiss Francs	<u>2018</u>	<u>2017</u>	<u>Difference</u>	<u>Comments/Explanations</u> <u>of differences between 2018 and 2017</u>
A. OPERATING INCOMES				
Television ISU Events (net)	17 044 403	19 814 844	-2 770 442	World Team Trophy income in 2017 but not in 2018 (-2'250'000) Several variances resulting in additional/ extra income in 2018 vs 2017 (+44'200) Favorable currency exchange rate USD/EUR vs CHF in 2017 vs 2018 (-564'641)
Advertising ISU Events (net)	6 855 883	7 560 081	-704 198	IMG: additional income in 2018 (+1'142'103) World Team Trophy advertising income IMG in 2017 but not 2018 (-54'810) Short Track advertising income reduced in 2018 due to cancellation & lack of sponsor agreements since no ISU Events held in China & Republic of Korea (-1'145'967) Speed Skating advertising additional income in 2018 (+190) Favorable currency exchange rate USD/EUR vs CHF in 2017 vs 2018 (-645'714)
Olympic Winter Games (OWG)	11 058 135	9 038 259	2 019 876	Final gross IOC income related to the 2018 OWG higher than budgeted
Various Income	653 797	530 876	122 921	Higher income in 2018 mainly due to Insurance reimbursement of legal expenses related to EU Commission case
Total Operating Incomes	35 612 217	36 944 060	-1 331 843	
B. OPERATING EXPENSES				
1. Contributions to ISU Events & various other events including Prize Money				
Contributions ISU Championships	11 024 239	10 700 004	324 235	Reduced contributions towards ISU Four Continents Figure Skating Championships 2017 since OWG Test Event (+865'000) ISU World Single Distances Speed Skating Championships not held in 2018 (-440'000) Various variances (-100'765)

INTERNATIONAL SKATING UNION, Lausanne

Appendix "A"

DETAILED VARIANCES BETWEEN THE 2018 AND 2017 INCOME STATEMENTS

	<u>2018</u>	<u>2017</u>	<u>Difference</u>	<u>Comments/Explanations</u> <u>of differences between 2018 and 2017</u>
In Swiss Francs				
Contributions Other ISU Events & various events	2 905 692	3 512 815	-607 123	Only 4 ISU World Cups Short Track in 2018 vs 6 in 2017 (+300'000) Figure Skating Qualifying Competition held in 2017 but not in 2018 (+200'000) Shanghai Trophy held in 2017 but not in 2018 (+100'000) Various variances (+7'123)
Prize Money ISU Events & various events	4 400 877	4 568 934	-168 057	ISU World Single Distances Speed Skating Championships not held in 2018 (+168'000)
Total contributions ISU Events	18 330 808	18 781 753	-450 944	
2. ISU Development Program				
Development projects	1 493 956	1 599 269	-105 313	
Council projects	3 284 872	3 241 509	43 364	
Contributions to ISU Members	2 916 072	2 809 798	106 275	
Total Development Program	7 694 900	7 650 575	44 325	Refer to the Notes to the Financial Statements
Total contributions to ISU Events & Development Program	26 025 709	26 432 328	-406 619	
3. Other Operating Expenses	9 525 122	6 856 964	2 668 159	The main variances emanate from: Additional costs in 2018 due to Congress (-795'000) Legal expenses increased in 2018 (-610'000) but partly recovered from insurance (see Various Income) Increase of PR/media activities & expenses in 2018 (-380'000) 2018 OWG related expenses, in particular cancellation insurance & complimentary tickets invoiced by IOC to ISU (-900'000) Higher Office Holders Travel expenses due to OWG in Asia & other various variances (-220'000) 125th Anniversary cost in 2017 but not in 2018 (+485'000) Various variances (-250'000)

INTERNATIONAL SKATING UNION, Lausanne

Appendix "A"**DETAILED VARIANCES BETWEEN THE 2018 AND 2017 INCOME STATEMENTS**

	<u>2018</u>	<u>2017</u>	<u>Difference</u>	<u>Comments/Explanations of differences between 2018 and 2017</u>
In Swiss Francs				
ISU Office building Lausanne	300 259	247 021	53 239	Higher expenses in 2018 for renovation by building co-owners of surrounding landscape
ISU Secretariat expenses	3 345 108	2 985 022	360 086	Higher expenses in 2018 due to increased ISU Secretariat tasks and staffing
Total Operating Expenses	39 196 198	36 521 334	2 674 865	
C. OPERATING RESULT	-3 583 982	422 726	-4 006 708	
D. FINANCIAL INCOME & EXPENSES				
Investment interest incomes	5 901 399	6 020 206	-118 807	
Financial expenses	-1 170 510	-1 058 179	-112 331	
Realized capital gains on bonds	356 546	369 606	-13 060	
Realized capital losses on bonds	-2 426 766	-1 706 030	-720 736	
Realized currency exchange gain	2 355 371	1 753 900	601 471	
Realized currency exchange loss	-531 627	-542 498	10 871	
Unrealized losses on Bonds	-4 990 945		-4 990 945	
Unrealized gains on Bonds	3 822 918		3 822 918	
Total Fin. Incomes/Expenses	3 316 387	4 837 006	-1 520 618	Refer to the Notes to the Financial Statements
E. OTHER ITEMS				
Taxes	-15 655	-17 897	2 242	
Prev. Year extraordinary incomes	62 518	222 041	-159 524	
Prev. Year extraordinary charges	-11 982	-24 461	12 479	
Total Other Items	34 880	179 683	-144 803	
F. PROFIT/LOSS OF THE YEAR	-232 714	5 439 415	-5 672 129	

INTERNATIONAL SKATING UNION, Lausanne

Appendix "B"**DETAILED VARIANCES BETWEEN THE 2018 ACTUAL FIGURES AND 2018 BUDGET**

	<u>2018</u>	<u>2018</u> <u>Budget</u>	<u>Difference</u>	<u>Comments/Explanations</u> <u>of differences between actual and Budget</u>
In Swiss Francs				
A. OPERATING INCOMES				
Television ISU Events (net)	17 044 403	16 890 000	154 403	Various over & under-budgeted incomes net over-budgeted (-116'384) Favorable currency exchange rates USD/EUR vs CHF actual vs Budget (+270'787)
Advertising ISU Events (net)	6 855 883	6 320 000	535 883	IMG income under-budgeted (+463'790) IMG income favorable currency exchange rate USD vs CHF actual vs Budget (+351'345) Speed Skating Championships/World Cups incomes under-budgeted (+125'190) Short Track Championships/World Cups incomes over-budgeted - sharply reduced incomes since no ISU Events held in China and Rep. of Korea. (-401'942) Various variances/rounding Budget (-2'500)
Olympic Winter Games (OWG)	11 058 135	9 000 000	2 058 135	Final actual IOC income related to the 2018 OWG higher than budgeted
Various Income	653 797	200 000	453 797	Various incomes under-budgeted, in particular: AICWF annual development contribution higher than budgeted (+50'000) Reimbursement from insurance for EU Commission legal expenses (+263'362) IOC Development contribution not budgeted (+70'409) Various variances (+70'026)
Total Operating Incomes	35 612 217	32 410 000	3 202 217	
B. OPERATING EXPENSES				
1. Contributions to ISU Events & various other events including Prize Money				
Contributions ISU Championships	11 024 239	11 920 000	-895 761	Favorable currency exchange rates actual vs Budget (+210'317) Indirect Championships expenses over-budgeted (+369'735) Targeted contributions over-budgeted (+307'709) Various variances/rounding Budget (+8'000)

INTERNATIONAL SKATING UNION, Lausanne

Appendix "B"**DETAILED VARIANCES BETWEEN THE 2018 ACTUAL FIGURES AND 2018 BUDGET**

In Swiss Francs	<u>2018</u>	<u>2018</u> <u>Budget</u>	<u>Difference</u>	<u>Comments/Explanations</u> <u>of differences between actual and Budget</u>
Contributions Other ISU Events & various events	2 905 692	4 300 000	-1 394 308	Favorable currency exchange rates USD/CHF vs Budget (+6'425) ISU World Cup Speed Skating expenses over-budgeted (+533'354) ISU World Cup Short Track expenses over-budgeted (+297'959) ISU Grand Prix of Figure Skating expenses over-budgeted (+259'434) Shanghai Trophy budgeted but not held (+105'000) Budgeted Council discretion not used (+200'000) Various variances/rounding Budget (-7'864)
Prize Money ISU Events & various events	4 400 877	5 070 000	-669 123	Favorable currency exchange rate USD/CHF vs Budget (+138'373) Prize Money Junior Grand Prix included in Development Program Budget but erroneously double budgeted also under Prize Money (+322'500) Council discretion budgeted but not used (+200'000) Various variances/rounding Budget (+8'250)
Total contributions ISU Events	18 330 808	21 290 000	-2 959 192	
2. ISU Development Program				
Development projects	1 493 956	2 300 000	-806 044	
Council projects	3 284 872	3 830 000	-545 128	
Contributions to ISU Members	2 916 072	2 975 000	-58 928	
Total Development Program	7 694 900	9 105 000	-1 410 100	
Total contributions to ISU Events & Development Program	26 025 708	30 395 000	-4 369 292	

INTERNATIONAL SKATING UNION, Lausanne

Appendix "B"**DETAILED VARIANCES BETWEEN THE 2018 ACTUAL FIGURES AND 2018 BUDGET**

In Swiss Francs	<u>2018</u>	<u>2018</u> <u>Budget</u>	<u>Difference</u>	<u>Comments/Explanations</u> <u>of differences between actual and Budget</u>
3. Other Operating Expenses	9 525 122	9 286 000	239 122	Congress expenses under-budgeted (-250'420)
				Legal expenses under-budgeted (-502'584) but partly recovered from insurance (See Various Incomes)
				Media/PR over-budgeted (+151'346)
				Doping expenses over-budgeted (+152'938)
				Courses/Seminars expenses over-budgeted (+309'161)
				Office Holders travel/meeting expenses incl. OWG over-budgeted (+198'263)
				Secretarial Allowances/remuneration to Office Holders/Coordinators/Consultants under-budgeted (-262'389)
				Various variances (-35'437)
ISU Office building Lausanne	300 259	240 000	60 259	Higher than budgeted landscape renovation cost
ISU Secretariat expenses	3 345 108	3 410 000	-64 892	Slower than expected staffing increase
Total Operating Expenses	39 196 197	43 331 000	-4 134 803	
C. OPERATING RESULT	-3 583 980	-10 921 000	7 337 020	
D. FINANCIAL INCOME & EXPENSES				
Investment interest incomes	5 901 399	6 116 000	-214 601	
Financial expenses	-1 170 510	-1 100 000	-70 510	
Realized capital gains on bonds	356 546		356 546	
Realized capital losses on bonds	-2 426 766		-2 426 766	
Realized currency exchange gain	2 355 371		2 355 371	
Realized currency exchange loss	-531 627		-531 627	
Unrealized losses on Bonds	-4 990 945		-4 990 945	
Unrealized gains on Bonds	3 822 918		3 822 918	
Total Fin. Incomes/Expenses	3 316 387	5 016 000	-1 699 613	Refer to the Notes to the Financial Statements
E. OTHER ITEMS				
Taxes	-15 655	-25 000	9 345	
Prev. Year extraordinary incomes	62 517		62 517	
Prev. Year extraordinary charges	-11 982		-11 982	
Total Other Items	34 880	-25 000	59 880	
F. PROFIT/LOSS OF THE YEAR	-232 713	-5 930 000	5 697 287	

ANNUAL REPORT 2018

ISU Workforce

During 2018 the ISU Secretariat employed an average of 13 full-time employees and 9 part-time employees (between 40% and 90% - full-time equivalent of 18.8 employees). In addition, the ISU contracted freelance personnel in the area of Event Coordination, sports technical monitoring and media coverage as follows:

- 2 persons as Sports Directors Figure Skating (1 full-time, 1 part-time)
- 2 persons as Event Coordinators Figure Skating (part-time)
- 1 person as Event Coordinator Short Track and Sports Director Speed Skating (part-time)
- 1 person as Event Coordinator Speed Skating (part-time)
- 2 Consultants with Figure Skating expertise (part-time)
- 1 freelancer for media services at ISU Figure Skating Events (part-time)
- 1 freelancer for media services at ISU Speed Skating Events (part-time)
- 1 freelancer for media services at ISU Short Track Events (part-time)
- 1 photographer at every ISU Event (part-time)

The ISU furthermore relies on volunteer-based elected and/or appointed Office Holders serving on the ISU Council (13), ISU Technical Committees (31), ISU Disciplinary Commission (5), Legal Advisors (2), Treasurer (1), Medical Commission (8), Development Commission (3), and Athletes Commission (5).

Commercial/economic situation and prospects

As an Olympic Winter Sport Federation, the ISU continues to benefit from world-wide media coverage of ISU Events and the related revenues in the form of TV rights agreements and sponsorship agreements. In the area of TV rights agreements, the revenues and concluded commercial agreements confirmed a stable situation that is expected to continue for the coming 2-3 years. The conclusion of sponsorship agreements, on the other hand, is becoming more difficult with an increasingly competitive market place being the main reason. In this context, the ISU has for the time being been unable to replace the Speed Skating Title Sponsor with a similarly lucrative agreement. Also, the ISU was unable to maintain sponsorship agreements in the key markets for Short Track Speed Skating, namely China and the Republic of Korea. This situation is due to the fact that the ISU Members in those countries were, for different reasons, unable to host ISU Short Track Speed Skating Events during the 2018/19 season.

Thanks to its long-standing conservative investment policy, the ISU has managed to secure substantial reserves in the form of high rated bonds (see the Balance Sheet) that ensure a substantial annual interest income independent from commercial partners' interests.

Thanks to the ISU sport disciplines being an important factor for the success of the Olympic Winter Games, the ISU can also continue to count on significant revenues emanating from the IOC. After the successful 2018 Olympic Winter Games (OWG) in South Korea, these incomes have increased compared to the 2014 OWG and are again close to the level of the 2010 OWG of Vancouver.

Risk Evaluation

Mindful of the strong competition among sports and entertainment in general and the challenge of continuously finding ways to attract a larger and possibly younger global audience, the ISU continues to step up its efforts and budget in this area as well as cooperation with its media and marketing partners and the ISU Members organizing ISU Events. In the critical area of Public Relations and Marketing, particular attention is given to:

- Reviewing ISU Event formats in order to ensure compact and attractive ISU Events while at the same time allowing the broadest possible participation among ISU Members. Specific evaluations are under way in particular for the ISU World Figure Skating Championships and the ISU World Speed Skating Championships formats. Also, the ISU continues to study, and if promising to pursue, the development of new disciplines in order to attract a younger and broader audience.
- Expanding digital engagement and content (social media, ISU website, App development)
- Improving event presentation, event promotion and fan engagement
- Exploring new sponsorship possibilities, including in new markets.

The challenges and risks in the area of Event organization and management continue to increase due to higher demands from the public, media and related commercial partners. The training of a broader base of skilled individuals is increasingly important to maintain high quality ISU Events. Failing to do so might have detrimental consequences, especially related to the incomes to be secured through commercial agreements. Consequently, the ISU is continuously striving to broaden and strengthen its Event management teams.

Mindful of the importance of good governance to avoid the risk of losing its good reputation and credibility, the ISU continues to pursue its reforms in favor of good governance principles, in particular, transparency, sustainability, internal controls and data protection. In this context, the ISU maintains a long-standing, high-profile Anti-Doping program thanks to an experienced Medical Commission supported by highly qualified and experienced Anti-Doping managers at the ISU Secretariat. Taking into account the increasing call for the Anti-Doping monitoring by independent entities, the ISU is exploring possible collaborations with independent bodies but on the condition that the quality and cost efficiency of the services remain at least at the current level.

Research and Development Activities

The ISU continues to run its high-profile Development Program through its Development Commission, dedicated Project Groups for eLearning and Centers of Excellence and an increased number of employees at the Secretariat. The ISU will continue to monitor closely the program's effectiveness and apply adjustments, if and when appropriate, with the focus on the following priorities:

- Implementing an ISU eLearning management system
- Establishing ISU Centers of Excellence
- Creating an ISU international education program for Skating Coaches
- Increasing the quality of ISU Officials
- Increasing the number of participating ISU Members, sharing development project results and evaluating the impact of the program.

Exceptional events

Two complex and costly litigations remain pending at the time of writing of this report, namely

- The Pechstein doping case whereas the Pechstein party appeal is pending at the German Constitutional Court.
- The European Union Commission December 8, 2017 decision relating to the ISU eligibility rules. In summary, after a long procedure, the EU Commission concluded that the ISU indeed violated the EU competition rules but the EU Commission did not impose any penalty and offered remedy procedures to adjust the ISU Rules to become compliant with EU competition rules. While the ISU appeal against the EU Commission remains pending, a remedy settlement was achieved in due time for the 2018 ISU Congress and formalized in the updated eligibility Rules (Rule 102) as well as the ISU Communication No. 2171 'Open International Competitions' which also

relates to competitions organized by third-party organizers (not ISU Member federations). It is worthwhile to note that the International Federation (IF) pre-authorization principle for international competitions organized by third-party organizers prevails. Also, the IF role in the development of the sport was recognized by the EU Commission and in the case of the ISU, a solidarity contribution can be claimed from third-party organizers (ISU Communication No. 2171, Para B.).

The ISU Legal Advisors, in cooperation with outside legal counsel and the Director General, are monitoring both cases very closely. For the EU Commission investigation, the ISU is also consulting with the IOC and other International Federations. In addition, both cases result in a substantial workload for the concerned ISU Office Holders and divert precious energy from positive projects.

Outlook

In the short term, until the 2022 Congress, the better than expected income situation for the years 2016 through 2018 allows and justifies the budgeting of losses for the budget years 2019 through 2022 in order to satisfy the ever-increasing needs of funding ISU activities. After 2022 however, increased revenues will be needed in order to maintain the current level of expenditures without using the ISU reserves.

In the long term there are too many unknown factors in the economic and sports governance areas, and therefore no reasonable forecasts can be made.

Lausanne, June 2019

ISU Council



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To the Congress of the

International Skating Union

Lausanne

Report of the statutory auditor on the financial statements for the year 2019

(for the year ended December 31, 2019)

May 11, 2020
9908/15/202100/21500200/115+1
JGE/GWE/mbe

BDO Ltd, a limited company under Swiss law, incorporated in Zurich, forms part of the international BDO Network of independent member firms.

REPORT OF THE STATUTORY AUDITOR

To the Congress of the

International Skating Union, Lausanne

Report of the Statutory Auditor on the Financial Statements

As statutory auditor, we have audited the accompanying financial statements of the International Skating Union, which comprise the balance sheet as at December 31, 2019, and the income statement, cash flow statement and notes for the year then ended.

Council's Responsibility

The Council is responsible for the preparation of the financial statements in accordance with the requirements of Swiss law and the Association's Constitution and General Regulations. This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Council is further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Swiss law and Swiss Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control system relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements for the year ended December 31, 2019 comply with Swiss law and the Association's Constitution and General Regulations.

Report on Other Legal Requirements

We confirm that we meet the legal requirements on licensing according to the Auditor Oversight Act (AOA) and independence (article 728 CO) and that there are no circumstances incompatible with our independence.

In accordance with article 728a paragraph 1 item 3 CO and Swiss Auditing Standard 890, we confirm that an internal control system exists, which has been designed for the preparation of financial statements according to the instructions of the Council.

We recommend that the financial statements submitted to you be approved.

Lausanne, May 11, 2020

BDO Ltd



Jürg Gehring

Licensed Audit Expert
Auditor in Charge



Grégoire Weber

Licensed Audit Expert

Enclosure

Financial statements

INTERNATIONAL SKATING UNION, LAUSANNE**BALANCE SHEET AS OF DECEMBER 31, 2019**

	2019	2018
	<u>Swiss Francs</u>	<u>Swiss Francs</u>
ASSETS		
Current Assets		
Cash	2 491	1 866
Post / Bank - current accounts	10 015 812	18 295 713
Short Term Deposit	46 481	124 211
Other Debtors	37 403	33 180
Current Accounts ISU Members & Officers	1 970 878	1 794 897
Prepaid expenses/rights fees to be cashed/accrued interest	4 024 839	19 576 466
Total Current Assets	16 997 703	39 826 334
Non-Current Assets		
Financial Assets		
Financial Assets Portfolio - Credit Suisse/Banque Cantonale Vaudoise/UBS	299 279 799	279 428 971
Total Financial Assets	299 279 799	279 428 971
Property and Equipment		
ISU Offices House Schöneck, Davos	1	1
ISU Library	1	1
ISU Villa Olivier, Lausanne	4 925 000	5 025 000
Total Property and Equipment	4 925 002	5 025 002
Total Non-Current Assets	304 204 801	284 453 973
TOTAL ASSETS	321 202 504	324 280 307
LIABILITIES & EQUITY		
Short Term Liabilities		
Accounts payables	1 067 352	1 235 315
Accrued expense	5 243 518	4 844 752
Deferred income	22 116 270	32 566 336
Other short term liabilities	1 652 522	2 549 452
ISU C-Contributions Accrued Liabilities	3 566 375	3 541 861
Total Short Term Liabilities	33 646 037	44 737 716
Long Term Liabilities		
Provisions and reserves		
Legal provision	7 000 000	7 000 000
Reserve for currency exchange loss on bonds	9 000 000	8 000 000
Reserve for currency exchange loss on other financial positions	1 000 000	1 000 000
Reserve for Crisis Situations	5 000 000	-
Total Long Term Liabilities	22 000 000	16 000 000
Equity		
Voluntary retained earnings	263 542 591	263 775 305
Net income / (-loss) for the year	2 013 876	-232 714
Total Equity	265 556 467	263 542 591
TOTAL LIABILITIES & EQUITY	321 202 504	324 280 307

INTERNATIONAL SKATING UNION, LAUSANNE**INCOME STATEMENT JANUARY 1 - DECEMBER 31, 2019**

	2019 <u>Swiss Francs</u>	2018 <u>Swiss Francs</u>
A. OPERATING INCOMES		
Televisions ISU Events (net)	21 423 975	17 044 403
Advertising ISU Events (net)	6 226 192	6 855 883
Various Incomes	934 417	653 797
Total Incomes/Revenues (except OWG)	28 584 584	24 554 082
Olympic Winter Games (OWG) Revenue cashed	16 289 534	44 232 539
Adjustment OWG revenues to Olympic Cycle from deferred income	-5 231 399	-33 174 404
OWG Revenue allocation for the year	11 058 135	11 058 135
TOTAL OPERATING INCOMES	39 642 719	35 612 217
B. OPERATING EXPENSES		
1. Contribution for ISU Events & various other events including Prize Money		
Contributions to ISU Championships	12 096 715	11 024 239
Contributions to other ISU and various Events	3 743 283	2 905 692
Total ISU Contributions	15 839 998	13 929 931
Prize Money ISU Championships	2 378 268	1 822 487
Prize Money other ISU & Various Events	2 488 459	2 578 390
Total Prize Money (Championships & other ISU & Various Events)	4 866 727	4 400 877
Total Contributions incl. Prize Money	20 706 725	18 330 808
2. ISU Development Program		
a) Development Program Projects	1 915 627	1 258 576
Administration / Development Commission Office Expenses / Audit	198 604	235 380
Total Development Program Projects	2 114 231	1 493 956
b) Council projects	3 431 972	3 284 872
c) C-Contributions to ISU Members 2019	3 024 958	3 018 915
Release expired C-Contributions 2014/suspended Members	18 989	-102 843
Total C-Contributions to ISU Members	3 043 927	2 916 072
Total ISU Development Program	8 590 129	7 694 900
Total Contributions to ISU Events & Development Program	29 296 855	26 025 709
3. Other Operating Expenses		
Conference/Congress expenses	45 130	820 420
Committee meetings	440 887	424 080
Council and other meetings	390 633	236 812
Office Holders Remuneration/secretariale allowances	891 017	803 605
Event Coordinators and external Consultants remuneration	149 514	325 739
Office Holders Travel/Meeting/OWG/Various Expenses	904 167	2 463 890
Printed Matters	15 798	50 989
General Doping Control (expenses at events not included until season 2018/19)	462 564	512 062
Legal Services	219 002	1 102 584
Insurance Services	544 645	542 105
Production videos, Books, CDs / Digitization Video Archives	682	33 644
Video Replay System & ISU Judging System maintenance	88 522	143 458
Courses/Seminars/Examinations	487 770	710 839
Media/PR/Statistics/Website	1 462 283	1 283 654
Other expenses	56 805	71 241
Total ISU Other Operating Expenses	6 159 418	9 525 122

INTERNATIONAL SKATING UNION, LAUSANNE**INCOME STATEMENT JANUARY 1 - DECEMBER 31, 2019**

	2019	2018
	Swiss Francs	Swiss Francs
ISU Office building Lausanne		
Office transformation and improvements	-	418
Depreciation	100 000	100 000
Condominium Expenses	55 937	120 397
Allocation to the condominium Renovation Fund	100 000	79 445
Total ISU Office building Lausanne	255 937	300 259
ISU Secretariat Expenses		
Salaries & Benefits	3 094 142	3 091 427
General Costs (Electricity, cleaning, recruitment, subscriptions, various)	175 696	147 499
Office Material & furniture	17 201	17 368
IT equipment / services	90 462	71 404
Postage, Fax, Telephone	20 491	12 137
Office Insurance	2 657	2 523
Storage Rent Lausanne	3 000	2 750
Total ISU Secretariat Expenses	3 403 649	3 345 108
TOTAL OPERATING EXPENSES	39 115 859	39 196 198
<u>C. OPERATING RESULT</u>	526 860	-3 583 982
<u>D. FINANCIAL INCOMES AND EXPENSES</u>		
Investment interest incomes	6 204 449	5 901 399
Financial expenses (bank expenses and bonds sales/purchases costs)	-1 184 788	-1 170 510
Realized capital gains on bonds	1 499 034	356 546
Realized capital losses on bonds	-699 998	-2 426 766
Realized currency exchange gains	3 424 249	2 355 371
Realized currency exchange losses	-412 069	-531 627
Unrealized losses on Bonds	-3 264 383	-4 990 945
Unrealized gains on Bonds	1 873 321	3 822 918
TOTAL FINANCIAL INCOMES AND EXPENSES	7 439 815	3 316 387
<u>E. OTHER ITEMS</u>		
Allocation to currency exchange loss on bonds reserve	-1 000 000	-
Allocation to reserve for crisis situation	-5 000 000	-
Extraordinary results	68 794	50 535
Taxes/provision for taxes	-21 593	-15 655
TOTAL OTHER ITEMS	-5 952 799	34 880
<u>F. PROFIT/LOSS FOR THE YEAR</u>	2 013 876	-232 714

INTERNATIONAL SKATING UNION, LAUSANNE**CASH FLOW STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2019**

	2019	2018
	Swiss Francs	Swiss Francs
Profit for the year :	2 013 876	-232 714
Depreciation on tangible fixed assets	100 000	100 000
Allocation to currency exchange loss on bonds reserve	1 000 000	-
Allocation to reserve for crisis situations	5 000 000	-
Current assets - decrease / (increase) :		
Short term deposit	77 730	-75 882
Other debtors	-4 222	-8 954
Current account ISU Members & Officers	-175 781	-126 097
Prepaid expenses	14 851 627	-14 029 088
Short term liabilities - increase / (decrease)		
Accounts payables	-167 963	-390 519
Accrued expenses	398 766	452 155
Deferred income	-10 450 066	32 566 336
Other short-term liabilities	-896 930	2 174 430
ISU C-Contributions	24 514	-311 346
Cash flow from operating activities	11 571 552	20 118 543
Investments in Financial assets	-19 850 828	-19 691 921
Cash flow from investment activities	-19 850 828	-19 691 921
NET CASH FLOW IN CASH AND CASH EQUIVALENT	-8 279 276	426 623
Cash and cash equivalents on January 1st	18 297 579	17 870 957
Cash and cash equivalents on December 31st	10 018 303	18 297 579
NET CASH FLOW IN CASH AND CASH EQUIVALENT	-8 279 276	426 622

INTERNATIONAL SKATING UNION, Lausanne

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

GENERAL

The International Skating Union (herein called the "ISU"), founded in 1892, is the exclusive international sport federation (IF) recognized by the International Olympic Committee (IOC) administering Figure Skating and Speed Skating Sports throughout the world. The ISU is composed of the individual national associations (herein called "ISU Members") which administer these Sports at the national level, and which recognize that all international matters are under the sole jurisdiction and control of the ISU.

GENERAL ACCOUNTING PRINCIPLES

These financial statements were prepared according to the provisions of the Swiss Code of Obligations (CO 957-962). Where not prescribed by law, the significant accounting and valuation principles applied are described below.

Please note that all numbers are rounded. Therefore, some totals may show a difference of +/- 1.

ASSETS

The Assets are composed as follows:

	31.12.2019		31.12.2018	
	CHF	%	CHF	%
<u>Current Assets</u>				
Cash / Bank	10'018'303	3	18'297'579	6
Short Term Deposit	46'481	0	124'211	0
Current Accounts ISU Members & Officers	2'008'081	1	1'828'077	0.5
Other debtors/Prepaid expenses/Rights fees to be cashed/accrued interest	4'924'839	1.5	19'576'466	6
<u>Long Term Investments</u>				
Long Term financial assets	299'279'799	93	279'428'971	86
Properties	4'925'002	1.5	5'025'002	1.5
Total Assets	<u>321'202'504</u>	100	<u>324'280'307</u>	100

The balances of the bank current accounts in foreign currencies have been recorded at the closing rate issued by the Swiss tax authorities as of December 31, 2019.

The Current Accounts ISU Members & Officers are mostly related to payments of ISU Championships contributions to ISU Members for Championships to be held in 2020.

The "other debtors/prepaid expenses/rights fees to be cashed/accrued interest" amounting to CHF 4'924'839 (in comparison, in 2018 total CHF 19'576'466 incl. IOC-3rd payment of the 2018 OWG revenue distribution) are composed of the interest income on bonds at year-end CHF 1'538'242 (2018 CHF 1'444'103), IMG and CCTV income cashed in 2020 but related to 2019 (CHF 1'705'659), refundable legal fees (CHF 640'000) as well as various prepaid expenses (CHF 1'040'938).

The book value of the ISU office property in Lausanne amounts to CHF 4'925'000 after a fifth-year depreciation of CHF 100'000 (2018 CHF 100'000).

The former ISU offices in Davos (currently rented out) as well as the library are presented in the balance sheet at the same value as the previous year, i.e. at CHF 1 each.

INTERNATIONAL SKATING UNION, Lausanne

The exchange rates of the foreign currencies against the CHF (based on those of the tax authorities) were:

	31.12.2019	31.12.2018	variation %	Average exchange rates for 2019
USD	0.96837	0.9857	-1.76	0.99365
EUR	1.08700	1.1269	-3.54	1.11247
GBP	1.28282	1.2555	2.18	1.26829

The average interest rates, and the rates of the bonds showed the following average changes during 2018:

	Average Interest rates			2019	
	2019	2018		variations points	variation %
USD	2.57%	2.42%	USD	0.151	6.2
EUR	1.40%	1.40%	EUR	0.000	0.2
GBP	2.50%	2.50%	GBP	0.003	0.0
CHF	0.61%	0.74%	CHF	-0.136	-18.4

FINANCIAL ASSETS PORTFOLIO

The market value of the Financial Assets Portfolio (bonds and short-term fiduciary deposits) has increased by CHF 19'773'097 during the year 2019. The breakdown by currency, at market value, is as follows:

	31.12.2019		31.12.2018	
	CHF	%	CHF	%
USD	247'007'785	83	232'529'491	83
GBP	3'925'343	1	326'486	0
EUR	30'075'168	10	28'595'682	10
CHF	18'317'983	6	18'101'525	7
Market value	299'326'280	100	279'553'183	100
Short Term deposit	46'481		124'211	
Long Term financial assets	299'279'799		279'428'971	
Book value	299'326'280		279'553'182	

The bonds and short-term deposits are accounted for and presented in the balance sheet at their market value. This is in line with Swiss Law and has been consistently applied since 2018. The long-term financial assets portfolio also includes CHF 34.4 million of short-term deposits with maturity dates within a year that are subject to re-investment.

Considering the substantial total amount of the Financial Asset Portfolio, the reserve for currency exchange loss on bonds has been increased by CHF 1 million to CHF 9'000'000 to represent 3.0% of the bonds portfolio. The reserve for currency exchange loss on other financial positions remained unchanged at CHF 1'000'000.

LIABILITIES

The accounts payables are formed by the current payable accounts with ISU Members & Officers, and other creditors which amount to CHF 1'067'352 as of December 31, 2019 (2018: CHF 1'235'315).

The accrued expenses as of December 31, 2019 amount to CHF 5'243'518 (2018: 4'844'752). This amount is composed of expenses for which the invoices have not been received at year-end.

In line with a long-standing practice, the Olympic Winter Games (OWG) revenue is equally allocated throughout the years of the Olympic cycle. Consequently, the income emanating from the PyeongChang

INTERNATIONAL SKATING UNION, Lausanne

2018 OWG will be equally allocated over the years 2018, 2019, 2020 and 2021. Other short-term liabilities concern pending VAT payments.

The ISU Development Program C-Contributions provision as of December 31, 2019 payable to ISU Members amounts to CHF 3'566'375. CHF 3'024'958 concerns contributions allocated during the year 2019 paid retroactively, mostly during the first quarter of 2020. The balance refers to allocated contributions during the years 2015-2018 which have not been claimed by the concerned ISU Members and/or for which the concerned ISU Members have not yet provided the required reports. After 5 years, the ISU Members' right to claim pending contributions will expire.

SPECIAL PROVISIONS / RESERVES

The provision for expenses related to legal cases as of December 31, 2019 amounts to CHF 7'000'000. This amount was deemed sufficient and remained unchanged compared to 2018.

As also mentioned under the Financial Assets Portfolio section, considering the substantial total amount of the Financial Asset Portfolio, the reserve for currency exchange loss on bonds has been increased by CHF 1 million to CHF 9'000'000 to represent 3.0% of the bonds portfolio. The reserve for currency exchange loss on other financial positions remained unchanged at CHF 1'000'000.

An additional provision of a total of CHF 5'000'000 was created to sustain any risks of loss in response to crisis situations (such as the Coronavirus crisis).

INCOME STATEMENT ANALYSIS

The Profit for the year 2019 amounts to CHF 2'013'876 which, compared to the year 2018 (loss of CHF 232'714), represents an increased profit of CHF 2'246'590. This variance to 2018 is the result of:

- Higher operating incomes in 2019 compared to 2018 of CHF 4.0 million mainly due to the ISU World Team Trophy held in 2019, the increased media rights income thanks to the new Infront agreement and various additional commercial rights incomes in 2019.
- Higher financial income in 2019 than in 2018 of CHF 4.1 million given a net realized gain on bonds and currency exchange rates.
- Increase of the reserve for currency exchange loss on bonds of CHF 1 million to secure 3% of the valued financial assets portfolio, and creation of a contingency reserve of CHF 5 million to meet unforeseen crisis situations.

Total Operating expenses and Other items remained balanced in 2019, the Contributions to ISU Events and Development Program (CHF +3'27 million) compensating the decrease of ISU Other Operating Expenses (CHF -3.36 million) related to the Olympic Winter Games and the Congress held in 2018.

In comparison to the 2019 budgeted loss of CHF 191'000, the 2019 profit represents a positive variance of CHF 2'204'876. The better than expected 2019 profit compared to the Budget can be summarized by the following basic developments:

- Higher than budgeted Operating Incomes of CHF 3.27 million, in particular an increased contribution received from the International Olympic Committee (IOC) related to the 2018 OWG
- ISU contributions to ISU Championships and other ISU Events were lower than budgeted by CHF 2.28 million. It must be noted that the budget for the years 2018 through 2020 accepted by the 2018 ISU Congress included a substantial amount of targeted contributions and/or budget amounts to be used at the discretion of the Council. For the year 2019, the allocation of such targeted contributions and discretionary amounts was limited, mainly due to the fact that for most ISU Events held in 2019, the basic conditions had previously already been agreed upon with the organizing ISU Members with little need for additional ISU assistance.
- The investments for the Development Program were in line with the budget (CHF -0.06 million)
- Lower than budgeted "Other Operating Expenses" and "ISU Secretariat Expenses" by CHF 0.37 million.
- The not budgeted "Other items" income amounting to CHF 5.93 million after reevaluation of the reserve for currency exchange loss on bonds to 3% of the financial assets portfolio (+CHF 1 million) and creation of a reserve to account for unanticipated crisis situations (+CHF 5 million).

INTERNATIONAL SKATING UNION, Lausanne

- The financial income was higher than budgeted by CHF 2.16 million thanks to favorable market conditions in the bond and currency market which could not be budgeted.

Development Program

	<u>2019</u>
Payments made and promised for Development Projects:	CHF 1'915'627
Administration / Development Commission Office Expenses / Audit:	CHF 198'604
Total Development Projects	CHF 2'114'231
Council Projects including Junior Grand Prix of Figure Skating, Junior World Cup Speed Skating, Short Track Junior Challenge, Danubia and Star Class Short Track Series & Worldwide Figure Skating Seminars eLearning, Centers of Excellence	
Total Council Projects	CHF 3'431'972
ISU C-Contributions:	
Release of expired contributions 2014/suspended ISU Members	CHF - 32'870
Currency exchange rates loss on 2014-2018 contributions' provision	CHF 51'839
Contributions attributed in 2019	CHF 3'024'958
Total ISU Contributions	CHF 3'043'927
Total amount expensed for the Development Program during 2019	CHF 8'590'129

Compared to the 2019 Development Program budget, this represents an unused budget amount of CHF 64'871. ISU Members fully adopted the revised procedures in place for ISU Development Projects (ISU Communication 2052) resulting in a significant number of applications for new projects. The development of the eLearning platform as well as the Centers of Excellence (Council Projects) remain at the launch stage but foreseen to progress with higher expenditures during 2020.

To be noted that since October 2016 a Development Program Administrator monitors the financial aspect of the Development Program which is also reviewed by the Internal Controller. Furthermore, if necessary, the Council mandates external audits of Development Program Projects.

FINANCIAL INCOMES AND EXPENSES

In accordance with the latest Swiss accounting standards, financial incomes and expenses must be reported separately from the operating incomes and expenses.

The interest income during 2019 slightly recovered (+CHF 303'050) after 5 years of decline due to the continued low interest rate market conditions.

As permitted by Swiss law and as done since 2018, the bonds and short-term deposits are accounted for and presented in the balance sheet at their market value. This also means that unrealized gains and losses on bonds are considered. For the year 2019 this results in a book loss on unrealized gains and losses on bonds of CHF -1'391'062 compensated by a realized gain on capital and exchanges rates of CHF 3'811'217.

OTHER ITEMS

The tax authorities have granted the ISU a tax exemption regarding its income and capital taxes on a cantonal, communal and federal level. The only taxes applicable to the ISU relate to its real estate properties in Davos.

At December 31, 2019, the ISU has additionally cashed a total amount of CHF 68'794 concerning incomes relating to previous years that could not have been previously anticipated.

INTERNATIONAL SKATING UNION, Lausanne

OTHER INFORMATION

ISU Secretariat Staffing

During 2019, the ISU Secretariat employed an average of 14 full-time employees, and 7 part-time employees (full-time equivalent of 18.7, vs 18.8 in 2018). The "Salaries & Benefits" amount included in the Income Statement includes a provision for accrued overtime and holidays amounting to CHF 312'787.

ISU Event Coordinators and Consultants

During the 2018/19 season, the ISU contracted two Figure Skating Event Coordinators, one Short Track Speed Skating Event Coordinator (also acting as Sports Director Speed Skating) and one Event Coordinator Speed Skating. During the 2019/20 season only one Figure Skating Event Coordinator but in addition two Assistant Figure Skating Event Coordinators were contracted. Also, during the season 2019/20, the function of the Event Coordinator Speed Skating was performed by an increased presence at ISU Events of Speed Skating Technical Committee members. The ISU also has a consultancy agreement with two Figure Skating specialists who work on specific tasks assigned to them on a case-by-case basis. The Event Coordinators and Consultants are remunerated based on a daily rate.

ISU Indemnity Policy

In line with the ISU Indemnity Policy (ISU Circular Letter No 619) ISU Office Holders receive Office Expenses paid in an annual lumpsum. A limited number of Office Holders, depending on their function and subject to their ISU workload exceeding a reasonable level that can be expected from an elected or appointed volunteer Office Holder, receive Secretarial allowances, or a fixed remuneration. During 2019 this applied to 18 Office Holders.

External Audit

The ISU accrued CHF 20'000 for the fees of BDO SA related to the audit of the financial statements 2019. Other audit services and audit-related fees were charged during 2019 by BDO SA, as well as other non-audit services for a total of CHF 63'500.

Significant events after the balance sheet date

On January 30, 2020, the World Health Organization (WHO) declared an international health emergency due to the outbreak of coronavirus. Since March 11, the WHO has characterized the spread of the coronavirus as a pandemic in recognition of its rapid spread across the globe, with over 150 countries now affected.

According to the OECD (Organisation for Economic Co-operation and Development), the Coronavirus presents the global economy with its greatest danger since the financial crisis of 2008. Currently, there is a significant increase in economic uncertainty, evidenced by more volatile asset prices and currency exchange rates, and a significant decline in long-term interest rates in developed economies.

For the reporting date 31 December 2019, the coronavirus outbreak and the related measures are non-adjusting events. Consequently, there is no impact on recognition and measurement of assets and liabilities. However, due to the necessary containment measures and in particular the cancellation of three 2020 ISU Championships, the ISU expects a negative impact on its activities for the financial reporting period 2020.

The risks are translated to a significant number of event and competition cancellations arising from health and travel restrictions with direct impact and losses in contracted TV-, advertising- and other incomes or exposures arising from counterparties asserting force-majeure and lack of liquidity.

In addition, based on the volatility observable in the financial markets, the ISU anticipates big changes in equity or debt securities prices, foreign exchange rates, interest rates or other market prices after the reporting date that will significantly impact the measurement of assets and liabilities in future periods. The impact on the fair value measurement of investment properties cannot be reasonably estimated to date.

The current assessments are based on the information currently available. Due to the rapid developments, the actual impacts on the financial reporting period 2020 may differ significantly from ISU expectations. Also, considering the above-mentioned circumstances surrounding the coronavirus, the ISU has created a reserve amounting to CHF 5 million "for crisis situations" as stated above under "Special Provisions / Reserves".

ANNUAL REPORT 2019

ISU Workforce

During 2019 the ISU Secretariat employed an average of 14 full-time employees and 7 part-time employees (between 40% and 90% - full-time equivalent of 18.7 employees vs 18.8 in 2018). In addition, the ISU contracted freelance personnel in the areas of event coordination, sports technical monitoring and media coverage as follows:

- 1 Sports Director Figure Skating
- 1 Event Coordinator Figure Skating (full-time during all of 2019)
- 1 Event Coordinator Figure Skating (part-time during the first half of 2019 only)
- 2 Assistant Event Coordinators (part-time during the second half of 2019)
- 1 Event Coordinator Short Track acting also as Sports Director Speed Skating
- 1 Consultant with Figure Skating expertise (part-time)
- 1 Freelancer for media services at ISU Figure Skating Events (part-time)
- 1 Freelancer for media services at ISU Speed Skating Events (part-time)
- 1 Freelancer for media services at ISU Short Track Events (part-time)
- 1 Photographer at every ISU Event (part-time)

The ISU furthermore relies on volunteer-based elected and/or appointed ISU Office Holders serving on the ISU Council (13), ISU Technical Committees (31), ISU Disciplinary Commission (5), ISU Legal Advisors (2), ISU Treasurer (1), ISU Medical Commission (7), ISU Development Commission (3), and ISU Athletes Commission (5).

Commercial/economic situation and prospects

As an Olympic Winter Sport Federation, the ISU continues to benefit from world-wide media coverage of ISU Events and the related revenues in the form of TV rights agreements and sponsorship agreements. In the area of TV rights agreements, the 2019 revenues and concluded commercial agreements confirmed a stable situation. The COVID-19 crisis of early 2020, however, is expected to have lasting detrimental consequences on the ISU incomes in the short and medium term. The cancellation of three ISU Championships in March/April 2020 involving substantial rights fee reductions and the looming world-wide recession and related slowdown of sports-related commercial activities, constitute the main challenges in the coming years. In addition, the marketing possibilities for niche sports in a constantly changing and innovative digital driven and increasingly competitive marketplace will call for new expertise and new solutions. While the incomes for the Figure Skating Branch could be slightly expanded, the situation for the Speed Skating Branch remains critical, although advertising agreements have been maintained at previous levels. Specifically, the ISU has for the time being been unable to put in place a Speed Skating Title Sponsor with a similarly lucrative agreement as in the past. Also, due to different reasons beyond the ISU's control, the ISU was unable to maintain sponsorship agreements in the key markets for Short Track Speed Skating, namely China and the Republic of Korea.

Thanks to its long-standing conservative investment policy, the ISU has managed to secure substantial reserves in the form of high rated bonds (see the Balance Sheet) that ensure a substantial annual interest income independent from commercial partners' interests. While the ISU bond portfolio contains only good quality investment grade bonds, it is not excluded that the expected world-wide recession might also have a negative impact on the bond market. The market evolution and the solvency and credit rating of the entities that issued the bonds must therefore be closely monitored.

Thanks to the ISU sport disciplines being an important factor for the success of the 2018 Olympic Winter Games, the ISU can also continue to count on significant revenues emanating from the IOC.

Risk Evaluation

The main short to medium-term risks arising from the COVID-19 crisis and looming world-wide recession are outlined above in the comments under the commercial prospects section.

In addition, the ISU continues to face the challenge of continuously finding new ways to attract a larger, wider and possibly younger global audience and continues to step up its efforts and budget in this area as well as its cooperation with its media and marketing partners and the ISU Members organizing ISU Events. In the critical area of Public Relations and Marketing, attention is given to:

- Reviewing ISU Event formats in order to ensure compact and attractive ISU Events while at the same time allowing the broadest possible participation among ISU Members. Specific progress has been made for the ISU World Speed Skating Championships format. Also, the ISU continues to study, and if promising to pursue, the development of new disciplines in order to attract a younger and broader audience.
- Expanding digital engagement and content (social media, ISU website, App development, ISU Skating Awards on-line voting, expanded eLearning tools).
- Improving event presentation, event promotion and fan engagement.
- Exploring new promotion possibilities, including in new markets and by also taking advantage of the proximity of Figure Skating to the show-business/music industry through the ISU Skating Awards initiative.

The challenges and risks in the area of Event organization and management continue to increase due to higher demands from the public, media and related commercial partners. The training of a broader base of skilled individuals is increasingly important to maintain high quality ISU Events. Failing to do so might have detrimental consequences, especially related to the incomes to be secured through commercial agreements. Consequently, the ISU is continuously striving to broaden and strengthen its Event management and marketing teams.

Mindful of the importance of good governance to protect its good reputation, credibility and integrity, the ISU continues to pursue its reforms in favor of good governance principles including transparency, sustainability, internal controls and data protection. The ISU is participating in a regular Good Governance survey together with the other Olympic International Winter Sports Federations.

Furthermore, the ISU maintains a long-standing, high-profile Anti-Doping program thanks to an experienced Medical Commission supported by highly qualified and experienced Anti-Doping managers at the ISU Secretariat. Considering the increasing call for Anti-Doping monitoring by independent entities, the ISU is exploring possible collaborations with independent bodies but on the condition that the quality and cost efficiency of the services will not be compromised.

Research and Development Activities

The ISU continues to run its high-profile Development Program through its Development Commission, dedicated Project Groups for eLearning and Centers of Excellence, and with increased capacity and efforts at the Secretariat. The ISU will continue to monitor closely the program's effectiveness and apply adjustments, if and when appropriate, with the focus on the following priorities:

- Expanding the ISU eLearning management system
- Consolidating ISU Centers of Excellence
- Creating an ISU international education program for Skating Coaches and providing eLearning tools to support this program
- Improving the quality of ISU Officials by increasingly using eLearning tools
- Increasing the number of participating ISU Members, sharing development project results and evaluating the impact of the program.
- Launching an annual world-wide "Skating Day".

In the area of safety for Skaters and in particular rink board padding systems for Short Track Speed Skating but also Speed Skating, the ISU is reviewing its standards and procedures in cooperation with the University of Lausanne's International Academy of Sport Science and Technology (AISTS) and related testing centre in order to ensure the best possible safety for Skaters.

Exceptional events

The detrimental consequences of the coronavirus crisis and two pending legal proceedings must be considered as exceptional events:

- The cancellation of three ISU Championships in March and April 2020 due to the COVID-19 pandemic, which will result in a substantial commercial income reduction.
- The Pechstein doping case in which the Pechstein party appeal is pending at the German Constitutional Court.
- The European Union Commission December 8, 2017 decision relating to the ISU eligibility rules. In summary, after a long procedure, the EU Commission concluded that the ISU indeed violated the EU competition rules but the EU Commission did not impose any penalty and offered remedy procedures to adjust the ISU Rules to become compliant with EU competition rules. While the ISU appeal against the EU Commission remains pending with a hearing and decision expected during 2020, a remedy settlement was achieved in due time for the 2018 ISU Congress and formalized in the updated eligibility Rules (Rule 102) as well as ISU Communication No. 2171 'Open International Competitions' which also relates to competitions organized by third-party organizers (not ISU Member federations). It is worthwhile to note that the International Federation (IF) pre-authorization principle for international competitions organized by third-party organizers prevails. Also, the IF role in the development of the sport was recognized by the EU Commission and in the case of the ISU, a solidarity contribution can be claimed from third-party organizers (ISU Communication No. 2171, Para B.).

The ISU Legal Advisors, in cooperation with outside legal counsel and the Director General, are monitoring these issues very closely. For the EU Commission investigation, the ISU is also consulting with the IOC and other International Federations. In addition, the above-mentioned circumstances result in a substantial workload for the concerned ISU Office Holders and divert precious energy from positive projects.

Outlook

For the year 2020, the above-mentioned loss of commercial income due to the cancellation of three ISU Championships in early 2020 will result in reduced incomes that will be only partly compensated by savings from the cancelled Championships. For the next two to three years, the many commercial contracts in place are expected to ensure a reasonably stable situation. In the medium and long term however, the world-wide recession triggered by COVID-19 clearly points towards complicated income perspectives which will call for an intensified effort to secure income at previous levels and to spend the available funds in an efficient and prudent manner in the event there is a situation where reductions for certain activities will become necessary.

Lausanne, May 11, 2020

ISU Council



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To the Congress of the

International Skating Union

Lausanne

Report of the statutory auditor on the financial statements for the year 2020

(for the year ended December 31, 2020)

28 May 2021
13732/21500200/115+1-1
JGE/GWE/fdv

BDO Ltd, a limited company under Swiss law, incorporated in Zurich, forms part of the international BDO Network of independent member firms.

REPORT OF THE STATUTORY AUDITOR

To the Congress of the

International Skating Union, Lausanne

Report of the Statutory Auditor on the Financial Statements

As statutory auditor, we have audited the accompanying financial statements of the International Skating Union, which comprise the balance sheet as at December 31, 2020, and the income statement, cash flow statement and notes for the year then ended.

Council's Responsibility

The Council is responsible for the preparation of the financial statements in accordance with the requirements of Swiss law and the Association's Constitution and General Regulations. This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Council is further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Swiss law and Swiss Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control system relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements for the year ended December 31, 2020 comply with Swiss law and the Association's Constitution and General Regulations.

Report on Other Legal Requirements

We confirm that we meet the legal requirements on licensing according to the Auditor Oversight Act (AOA) and independence (article 728 CO) and that there are no circumstances incompatible with our independence.

In accordance with article 728a paragraph 1 item 3 CO and Swiss Auditing Standard 890, we confirm that an internal control system exists, which has been designed for the preparation of financial statements according to the instructions of the Council.

We recommend that the financial statements submitted to you be approved.

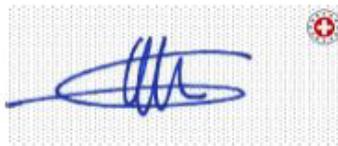
Lausanne, 28 May 2021

BDO Ltd



Jürg Gehring

Licensed Audit Expert
Auditor in Charge



pp Grégoire Weber

Licensed Audit Expert

Enclosure

Financial statements

INTERNATIONAL SKATING UNION, LAUSANNE**BALANCE SHEET AS OF DECEMBER 31, 2020**

ASSETS	2020	2019
	Swiss Francs	Swiss Francs
Current Assets		
Cash & Cash Equivalents	12'578'956	10'018'303
Short Term Deposit	76'020	46'481
Other Debtors	9'031	37'403
Current Accounts ISU Members & Officers	1'953'782	1'970'678
Prepaid expenses/rights fees to be cashed/accrued interest	6'003'085	4'924'839
Total Current Assets	20'620'874	16'997'703
Non-Current Assets		
Financial Assets		
Financial Assets Portfolio	271'047'545	299'279'799
Total Financial Assets	271'047'545	299'279'799
Property and Equipment		
ISU Offices House Schöneck, Davos	1	1
ISU Library	1	1
ISU Villa Olivier, Lausanne	4'825'000	4'925'000
Total Property and Equipment	4'825'002	4'925'002
Total Non-Current Assets	275'872'547	304'204'801
TOTAL ASSETS	296'493'421	321'202'504
LIABILITIES & EQUITY		
Short Term Liabilities		
Accounts payables	730'289	1'067'352
Accrued expenses	5'375'947	5'243'518
Deferred income	11'058'135	22'116'270
Other short term liabilities	55'684	1'652'522
ISU C-Contributions Accrued Liabilities	3'885'730	3'566'375
Total Short Term Liabilities	21'085'785	33'646'037
Long Term Liabilities		
Provisions and reserves		
Legal provision	7'000'000	7'000'000
Reserve for currency exchange loss on bonds	4'000'000	9'000'000
Reserve for currency exchange loss on other financial positions	1'000'000	1'000'000
Reserve for Crisis Situations	2'500'000	5'000'000
Total Long Term Liabilities	14'500'000	22'000'000
Equity		
Voluntary retained earnings	265'556'467	263'542'591
Net income / (-loss) for the year	(4'648'830)	2'013'876
Total Equity	260'907'636	265'556'467
TOTAL LIABILITIES & EQUITY	296'493'421	321'202'504

INTERNATIONAL SKATING UNION, LAUSANNE**INCOME STATEMENT JANUARY 1 - DECEMBER 31, 2020**

	2020	2019
	Swiss Francs	Swiss Francs
A. OPERATING INCOMES		
Televisions ISU Events (net)	8'522'598	21'423'975
Advertising ISU Events (net)	3'568'872	6'228'192
Adjustment currency exchange rates budget vs actual	-	-
Various Incomes	2'214'711	934'417
Youth Olympic Games (YOG) Revenue	244'597	-
Total Incomes/Revenues (except OWG)	14'548'776	28'584'584
Olympic Winter Games (OWG) Revenue cashed	11'058'135	16'289'534
Adjustment OWG revenues to Olympic Cycle from deferred income	-	(5'231'399)
OWG Revenue allocation for the year	11'058'135	11'058'135
TOTAL OPERATING INCOMES	25'606'911	39'642'719
B. OPERATING EXPENSES		
1. Contribution for ISU Events & various other events including Prize Money		
Contributions to ISU Championships	9'113'421	12'098'715
Contributions to other ISU and various Events	1'848'828	3'743'283
Total ISU Contributions	10'962'249	15'839'998
Prize Money ISU Championships	1'554'003	2'378'268
Prize Money other ISU & Various Events	1'483'217	2'488'459
Total Prize Money (Championships & other ISU & Various Events)	3'037'220	4'866'727
Total Contributions incl. Prize Money	13'999'469	20'706'725
2. ISU Development Program		
a) Development Program Projects	1'041'670	1'915'627
Administration / Development Commission Office Expenses / Audit	157'234	198'604
Total Development Program Projects	1'198'904	2'114'231
b) Council projects	363'959	3'431'972
c) C-Contributions to ISU Members 2020	2'832'304	3'024'958
c) Extraordinary C-Contributions to ISU Members 2020	2'168'786	-
Release expired C-Contributions / suspended Members	(32'807)	18'969
Total C-Contributions to ISU Members	4'966'283	3'043'927
Total ISU Development Program	6'529'147	8'590'129
Total Contributions to ISU Events & Development Program	20'528'615	29'296'855
3. Other Operating Expenses		
Conference/Congress expenses	8'230	45'130
Committee meetings	74'934	440'887
Council and other meetings	65'372	390'633
Office Holders Remuneration/secretarial allowances	788'367	891'017
Office Holders Travel/Meeting/OWG/Office&Various Expenses	1'011'535	904'167
Event Coordinators and external Consultants remuneration	148'224	149'514
Printed Matters	13'365	15'798
General Doping Control	462'557	462'564
Legal Services	439'723	219'002
Insurance Services	473'831	544'645
Education Material	4'822	682
IT/AI Projects (Judging System/Software/Databases)	423'901	88'522
Courses/Seminars/Examinations	40'241	487'770
Media/PR/Statistics/Website	1'218'494	1'462'283
Other expenses	42'430	58'805
Total ISU Other Operating Expenses	5'214'026	6'159'418

INTERNATIONAL SKATING UNION, LAUSANNE**INCOME STATEMENT JANUARY 1 - DECEMBER 31, 2020**

	2020 <u>Swiss Francs</u>	2019 <u>Swiss Francs</u>
ISU Office building Lausanne		
Office transformation and improvements	200	-
Depreciation	100'000	100'000
Condominium Expenses	62'350	55'937
Allocation to the condominium Renovation Fund	-	100'000
Total ISU Office building Lausanne	<u>162'550</u>	<u>255'937</u>
ISU Secretariat Expenses		
Salaries & Benefits	3'359'538	3'094'142
General Costs (Electricity, cleaning, recruitment, subscriptions, various)	149'457	175'696
Office Material & furniture	14'095	17'201
IT equipment / services	36'244	90'462
Postage, Fax, Telephone	18'630	20'491
Office Insurance	2'189	2'657
Storage Rent Lausanne	3'000	3'000
Total ISU Secretariat Expenses	<u>3'583'152</u>	<u>3'403'649</u>
TOTAL OPERATING EXPENSES	<u>29'488'344</u>	<u>39'115'859</u>
<u>C. OPERATING RESULT</u>	(3'881'433)	526'860
<u>D. FINANCIAL INCOMES AND EXPENSES</u>		
Investment interest incomes	6'200'004	6'204'449
Financial expenses (bank expenses and bonds sales/purchases costs)	(1'140'288)	(1'184'788)
Realized capital gains on bonds	2'650'773	1'499'034
Realized capital losses on bonds	(795'456)	(699'998)
Realized currency exchange gains	-	3'424'249
Realized currency exchange losses	(4'983'780)	(412'069)
Unrealized losses on Bonds	(10'188'096)	(3'264'383)
Unrealized gains on Bonds	-	1'873'321
TOTAL FINANCIAL INCOMES AND EXPENSES	<u>(8'254'821)</u>	<u>7'439'815</u>
<u>E. OTHER ITEMS</u>		
Release of / (allocation to) currency exchange loss on bonds reserve	5'000'000	(1'000'000)
Release of / (allocation to) reserve for crisis situation	2'500'000	(5'000'000)
Extraordinary results	15'653	68'794
Taxes/provision for taxes	(28'230)	(21'593)
TOTAL OTHER ITEMS	<u>7'487'423</u>	<u>(5'952'799)</u>
<u>F. (LOSS) / PROFIT FOR THE YEAR</u>	(4'648'830)	2'013'876

INTERNATIONAL SKATING UNION, LAUSANNE**CASH FLOW STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2020**

	2020	2019
	Swiss Francs	Swiss Francs
(Loss) / Profit for the year :	(4'648'830)	2'013'876
Depreciation on tangible fixed assets	100'000	100'000
(Release of) / Allocation to currency exchange loss on bonds reserve	(5'000'000)	1'000'000
(Release of) / Allocation to reserve for crisis situations	(2'500'000)	5'000'000
Unrealized losses on financial assets	10'186'096	1'391'062
Current assets - decrease / (increase) :		
Short term deposit	(29'539)	77'730
Other debtors	28'371	(4'222)
Current account ISU Members & Officers	18'896	(175'781)
Prepaid expenses	(1'078'246)	14'651'627
Short term liabilities - increase / (decrease)		
Accounts payables	(337'063)	(167'963)
Accrued expenses	132'429	398'766
Deferred income	(11'058'135)	(10'450'066)
Other short-term liabilities	(1'596'838)	(896'930)
ISU C-Contributions	299'354	24'514
Net cash (used in) / generated from operating activities	(15'485'505)	12'962'614
Net Disposal / (Acquisitions) of financial assets	18'046'158	(21'241'890)
Net cash generated from / (used in) investing activities	18'046'158	(21'241'890)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	2'560'653	(8'279'276)
Cash and cash equivalents on January 1st	10'018'303	18'297'579
Cash and cash equivalents on December 31st	12'578'956	10'018'303
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	2'560'653	(8'279'276)

INTERNATIONAL SKATING UNION, Lausanne

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

GENERAL

The International Skating Union (herein called the "ISU"), founded in 1892, is the exclusive international sport federation (IF) recognized by the International Olympic Committee (IOC) administering Figure Skating and Speed Skating Sports throughout the world. The ISU is composed of the individual national associations (herein called "ISU Members") which administer these Sports at the national level, and which recognize that all international matters are under the sole jurisdiction and control of the ISU.

GENERAL ACCOUNTING PRINCIPLES

These financial statements were prepared according to the provisions of the Swiss Code of Obligations (CO 957-962). Where not prescribed by law, the significant accounting and valuation principles applied are described below.

Please note that all numbers are rounded. Therefore, some totals may show a difference of +/- 1.

ASSETS

The Assets are composed as follows:

	31.12.2020		31.12.2019	
	CHF	%	CHF	%
<u>Current Assets</u>				
Cash & cash equivalents	12'578'956	4.3	10'018'303	3
Short Term Deposit	76'020	0	46'481	0
Current Accounts ISU Members & Officers	1'953'782	0.7	2'008'081	1
Other debtors/Prepaid expenses/Rights fees to be cashed/accrued interest	6'012'117	2.0	4'924'839	1.5
<u>Non-Current Assets</u>				
Long Term financial assets	271'047'545	91.4	299'279'799	93
Properties and equipment	4'825'002	1.6	4'925'002	1.5
Total Assets	<u>296'493'421</u>	100	<u>321'202'504</u>	100

The bank accounts in foreign currencies have been converted at the closing rates issued by the Swiss tax authorities as of December 31, 2020, and 2019 respectively.

The Current Accounts ISU Members and Officers are mostly related to ISU payments of ISU Championships contributions to ISU Members for ISU Championships to be held in 2021.

The "other debtors/prepaid expenses/rights fees to be cashed/accrued interest" amounting to CHF 6'012'117 (in comparison, in 2019 total CHF 4'924'839) are composed of the interest income on bonds at year-end CHF 1'582'717 (2019: CHF 1'538'242), pending TV rights incomes related to 2020 to be cashed in 2021 (CHF 699'151), approved Insurance and organizing ISU Members refunds for 2020 ISU World Championships cancellations (CHF 2'902'716), as well as various prepaid expenses (CHF 827'533).

The net book value of the ISU office property in Lausanne amounts to CHF 4'825'000 after a fifth-year depreciation of CHF 100'000 (2019: CHF 100'000).

The former ISU offices in Davos (currently rented out) as well as the library are presented in the balance sheet at the same value as the previous year, i.e. at CHF 1 each.

INTERNATIONAL SKATING UNION, Lausanne

The exchange rates of the foreign currencies against the CHF (based on those of the tax authorities) were:

	31.12.2020	31.12.2019	Variation %	2020 Average exchange rates	2019 Average exchange rates	Variation %
USD	0.88394	0.96837	-8.7%	0.93808	0.99365	-5.6%
EUR	1.08155	1.08700	-0.5%	1.10704	1.11247	-0.49%
GBP	1.20830	1.28282	-5.8%	1.20388	1.26829	-5.1%

The average interest rates, and the rates of the bonds showed the following average changes during 2020:

	Average Interest rates			2020	
	2020	2019		Variation points	Variation %
USD	2.52%	2.57%	USD	-0.053	-2.0
EUR	1.29%	1.40%	EUR	-0.115	-8.2
GBP	1.28%	1.25%	GBP	0.025	+2.0
CHF	0.50%	0.61%	CHF	-0.110	-18.1

FINANCIAL ASSETS PORTFOLIO

The Financial Assets Portfolio (bonds and short-term fiduciary deposits) has decreased by CHF 28'202'715 during the year 2020 due to two main factors:

- The Covid-19 pandemic resulted in the cancellation of three 2020 ISU Championships as well as several ISU Grand Prix of Figure Skating events and Final, and several Speed Skating and Short Track Speed Skating World Cups in 2020. These cancellations resulted in lower operating incomes and consequently a lower operating result than during the previous year. Sales of bonds were needed to cover the cash needs.
- Secondly, the US Dollar lost substantial value versus the Swiss Franc (8.7% between December 31, 2019 and December 31, 2020). Since the ISU activity is mainly based on US Dollar transactions, the ISU's financial assets are also kept mostly in US Dollar bonds. However, the ISU books are kept in Swiss Francs, which in 2020 resulted in a substantial currency exchange book loss. Please refer to the "Income Statement Analysis" and "Financial Incomes and Expenses" below for more details.

The breakdown by currency, at market value, is as follows:

	31.12.2020		31.12.2019	
	CHF	%	CHF	%
USD	205'226'114	76	247'007'785	83
EUR	43'979'431	16	30'075'168	10
CHF	18'286'690	7	18'317'983	6
GBP	3'631'330	1	3'925'343	1
Market value	271'123'565	100	299'326'280	100
Short Term deposit	76'020		46'481	
Long Term financial assets	271'047'545		299'279'799	
Book value	271'123'565		299'326'280	

The bonds and short-term deposits are accounted for and presented in the balance sheet at their market value. This is in line with Swiss law and has been consistently applied since 2018. The long-term financial assets portfolio also includes CHF 24.5 million of short-term deposits with maturity dates within a year that are subject to re-investment.

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LIABILITIES

The accounts payable correspond to current payable accounts with ISU Members and Officers, and other creditors which amount to CHF 730'289 as of December 31, 2020 (2019: CHF 1'067'352).

The accrued expenses as of December 31, 2020 amount to CHF 5'375'947 (2019: CHF 5'243'518). CHF 3'392'615 of this amount corresponds to value adjustment on the incomes and the remaining balance concerns 2020 expenses for which the invoices have not been received at year-end.

The deferred income of CHF 11'058'135 relates to the long-standing practice of allocating the Olympic Winter Games (OWG) revenue equally throughout the years of the Olympic cycle. Consequently, the income from the PyeongChang 2018 OWG will be allocated equally over the years 2018, 2019, 2020 and 2021. Other short-term liabilities amounting to CHF 55'684 concern pending VAT.

The ISU Development Program C-Contributions provision as of December 31, 2020, payable to ISU Members, amounts to CHF 3'865'730. CHF 3'024'958 concern contributions allocated during the year 2020 but paid during the first quarter of 2021. The balance refers to allocated contributions during the years 2016-2019 which have not been claimed by the related ISU Members and/or for which the ISU Members have not yet provided the required reports.

SPECIAL PROVISIONS / RESERVES

Considering the substantial financial book loss in 2020 due to the weak US Dollar on December 31, 2020 but also considering the strengthening of the US Dollar versus the Swiss Franc during the first months of 2021 and the lingering pandemic and related uncertainty during 2021, it was decided to proceed with a partial release of CHF 5'000'000 of the reserve for currency exchange loss on bonds, leaving a remaining reserve of CHF 4'000'000 (or 1.47% of the financial assets portfolio). In addition, a release of CHF 2'500'000 representing half of the reserve to sustain losses during crisis situations was decided, leaving a remaining reserve of CHF 2'500'000. Please also refer to "other information on page 7 on the notes" below.

The reserve for currency exchange loss on other financial positions remains unchanged at CHF 1'000'000.

The provision for expenses related to legal cases as of December 31, 2020 amounts to CHF 7'000'000. This amount was deemed sufficient and remains unchanged compared to 2019.

INCOME STATEMENT ANALYSIS

Comparison 2020 versus 2019

The loss for the year 2020 amounts to CHF (4'648'830) which, compared to the year 2019 (gain of CHF 2'013'876) represents a decrease of CHF (6'662'706). This variance to 2019 is mainly the result of the impact of the Covid-19 pandemic on the ISU's activity in 2020, in particular:

- CHF 14.0 million lower operating incomes in 2020 compared to 2019 mainly due to the Covid-19 pandemic-related cancellations of the 2020 ISU World Short Track Speed Skating Championships, ISU World Figure Skating Championships, and ISU World Synchronized Skating Championships as well as several ISU Grand Prix of Figure Skating events and Speed Skating and Short Track Speed Skating World Cups during the second half of the year. These cancellations resulted in significantly lower media rights and advertising rights incomes.

+ CHF 6.7 million lower ISU contributions and prize money paid by the ISU to the organizing ISU Members, namely CHF 20.7 million in 2019 versus CHF 14 million in 2020, meaning that the above-mentioned lower media and advertising rights incomes could only be partly compensated by the corresponding lower ISU contributions and prize money.

+ CHF 2.1 million lower Development Program expenditures. The pandemic resulted in sharply reduced Development Program activities, in particular the cancellation of several Council projects such as the ISU Junior Grand Prix of Figure Skating and basically all Council-supported Development seminars.

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+ CHF 1 million lower "Other Operating Expenses" in 2020 than in 2019. This is mainly the consequence of the pandemic-related restrictive ISU policy for travel and meetings.

- CHF 0.2 million higher ISU Secretariat expenses due to an increase in staff.

- CHF 15.7 million lower financial income compared to 2019. While the net interest income emanating from the bond portfolio remained stable (CHF 5 million), the weak US Dollar at the closing date of December 31, 2020 (-8.7 % compared to December 31, 2019) against the Swiss Franc resulted in a substantially lower Swiss Franc value of the ISU financial assets mainly held in US Dollars. Please also refer to the comments under "Financial Assets Portfolio" above and the comments under "Financial Incomes and Expenses" below.

+ CHF 6 million since in 2020 no allocation to reserve funds was decided while in 2019 a total amount of CHF 6 million was allocated to reserve funds.

+ CHF 7.5 million since in 2020 it was decided to dissolve part of the reserve for currency exchange loss on bonds by CHF 5'000'000 as well as CHF 2'500'000 of the reserve to sustain losses during crisis situations.

Comparison 2020 actuals versus 2020 Budget (Budget as approved by ISU Members through a mail vote in July 2020)

In comparison to the 2020 budgeted loss of CHF (10'278'000), the actual 2020 loss of CHF (4'648'830) represents a positive variance of CHF 5'629'170 which may be summarized by the following basic developments:

- CHF 2.2 million lower operating incomes than budgeted mainly due to the Covid-19 pandemic related cancellations of ISU Grand Prix of Figure Skating and Speed Skating and Short Track Speed Skating World Cup competitions during the second half of 2020. These cancellations resulted in significantly lower media rights and advertising rights incomes.

+ CHF 2.0 million of not budgeted cancellation insurance reimbursements for cancelled 2020 ISU Championships.

+ CHF 4.5 million lower ISU contributions and prize money paid by the ISU to the organizing ISU Members than budgeted. The 2020 Budget approved in July 2020 still included the necessary contributions and Prize Money for the ISU Events (ISU Grand Prix of Figure Skating events and Final and ISU World Cups in Speed Skating and Short Track Speed Skating) scheduled for the second half of 2020 which however were mostly cancelled.

+ CHF 4.4 million lower Development Program expenditures than budgeted. The pandemic resulted in sharply reduced Development Program activities, in particular the cancellation of several Council projects such as the ISU Junior Grand Prix of Figure Skating and basically all Council-supported Development seminars.

+ CHF 1.9 million lower "Other Operating Expenses" than budgeted. This is mainly the consequence of the pandemic-related restrictive ISU policy for travel and meetings.

+ CHF 0.5 million lower ISU Secretariat expenses than budgeted. Due to the pandemic, some limited part-time work applied, and the planned staff increase has been slowed down.

+ CHF 0.3 million higher than budgeted net interest income.

- CHF 13.3 million financial book loss. The weak US Dollar at the closing date of December 31, 2020 (- 8.7% compared to December 31, 2019) versus the Swiss Franc resulted in a substantially lower Swiss Franc value of the ISU financial assets mainly held in US Dollar bonds. Please also refer to the comments under "Financial Assets Portfolio" above and the comments under "Financial Incomes and Expenses" below.

+CHF 7.5 million not budgeted "Other Items" after a partial release of the reserve for currency exchange loss on bonds and reserve to sustain losses during crisis situations.

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Development Program

	<u>2020</u>
Payments made and promised for Development Projects:	CHF 1'041'670
Administration / Development Commission Office Expenses / Audit:	CHF 157'234
Total Development Projects	CHF 1'198'904
Council Projects including Junior World Cup Speed Skating, eLearning and Centers of Excellence projects in 2020	
Total Council Projects	CHF 363'959
ISU C-Contributions:	
Release of expired contributions 2015/suspended ISU Members	CHF (32'260)
Currency exchange rates loss on 2015-2019 contributions' provision	CHF (547)
Exceptional Contributions attributed in 2020 as support in the pandemic	CHF 2'166'786
Contributions attributed in 2020	CHF 2'832'304
Total ISU Contributions	CHF 4'966'283
Total amount expended for the Development Program during 2020	CHF 6'529'147

Compared to the 2020 Development Program budget, this represents an unused budget amount of CHF 4.4 million. In comparison to 2019, fewer development projects took place because of cancellations or postponements linked to the pandemic and fewer project applications were received due to the difficulties of planning and carrying out projects during such an uncertain period. Regarding Council projects only the Junior Speed Skating World Cups could be held in Bjugn, NOR, Enschede NED and Minsk BLR. It was not possible to hold the Junior Grand Prix, the World-Wide Seminars or the Junior Short Track Challenge Series. On the other hand, during this period of fewer competitions and training opportunities the ISU eLearning platform and the ISU Centers of Excellence (CoE) in their first pilot year were well-appreciated for their role in continuing to promote the sport of Skating and its values during 2020. An exceptional contribution for ISU Members was approved by the Council as an additional support during the pandemic which was a period of great uncertainty for many Federations. In addition, at the end of the 2019/20 Season the Prize Money not awarded due to the cancellations of the 2020 ISU Short Track, Figure Skating and Synchronized Skating World Championships, was distributed to ISU Members on a pro rata basis based on entries to the respective Championships.

Since October 2016, a Development Program Administrator monitors the financial aspects of the Development Program, which are also reviewed by the Internal Controller. Furthermore, if necessary, the Council may mandate external audits of Development Program Projects.

FINANCIAL INCOMES AND EXPENSES

In accordance with the Swiss Accounting Standards, financial incomes and expenses must be reported separately from the operating incomes and expenses.

While the net interest income from the bond portfolio remained stable (Interest Income of CHF 6.2 million minus Financial expenses of CHF 1.1 million for a net income of CHF 5 million), the weak US Dollar at December 31, 2020 (-8.7 % compared to December 31, 2019) against the Swiss Franc resulted in a substantially lower Swiss Franc value of the ISU financial assets mainly held in US Dollars. Please also refer to the comments under "Financial Assets Portfolio" above.

In this respect, it must be reiterated that the ISU has not suffered from any actual loss such as could have occurred, for example, if bonds or short-term financial investments had lost all or part of their value due to the bad financial situation of the entities that issued the bonds. The above-mentioned accounting loss is essentially due to the currency exchange rate fluctuations in the ISU's financial assets portfolio, in particular due to the strong CHF against the "ISU currencies", mainly the USD and partly the EUR and the GBP. Since about 95% of the ISU's income and expenditures are not in CHF but mainly in USD and partly in EUR, the above-mentioned accounting (book) loss has no negative effect on the ISU's activities.

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OTHER ITEMS

The tax authorities have granted the ISU a tax exemption regarding its income and capital taxes on a cantonal, communal and federal level. The only taxes applicable to the ISU relate to its real estate properties in Davos.

At December 31, 2020, the ISU has additionally cashed a total amount of CHF 15'653 concerning incomes relating to previous years that could not have been previously anticipated.

OTHER INFORMATION

ISU Secretariat Staffing

During 2020, the ISU Secretariat employed an average of 16 full-time employees, and 7 part-time employees (full-time equivalent of 20.7, vs 18.7 in 2019), which is the consequence of the creation and hiring of two new positions during the year. The "Salaries & Benefits" amount included in the Income Statement includes a provision for accrued overtime and holidays amounting to CHF 18'217. The provision recorded in the balance sheet is CHF 331'004 (2019: CHF 312'787)

ISU Event Coordinators and Consultants

Since the 2019/20 season, one Figure Skating Event Coordinator and two Assistant Figure Skating Event Coordinators were contracted. The ISU also has a consultancy agreement with two Figure Skating specialists who work on specific tasks assigned to them on a case-by-case basis. On the Speed Skating side, the ISU contracted for the season 2020/21 one Short Track Speed Skating Event Coordinator (also acting as Sports Director Speed Skating) and one Event Coordinator Speed Skating with limited support for the beginning of the season since this position is now integrated as part of the Secretariat Staffing. Also, during the season 2019/20, the function of the Event Coordinator Speed Skating was performed by an increased presence at ISU Events of Speed Skating Technical Committee members. The Event Coordinators and Consultants are remunerated based on a daily rate.

ISU Indemnity Policy

In line with the ISU Indemnity Policy (ISU Circular Letter No. 619) ISU Office Holders receive Office Expenses paid in an annual lumpsum. A limited number of Office Holders, depending on their function and subject to their ISU workload exceeding a reasonable level that can be expected from an elected or appointed volunteer Office Holder, receive Secretarial allowances or a fixed remuneration. During 2020 this applied to 15 Office Holders.

External Audit

Audit, audit-related and non-audit services were charged during 2020 by BDO SA for a total of CHF 38'557.

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Other information

To the extent that the corresponding recognition criteria were met at the balance sheet date, the impact of the Covid-19 pandemic was taken into account in the financial statements of ISU. The Council and management of ISU continue to monitor the events and take action as necessary. At the time of approval of these financial statements, the financial and economic consequences of the direct and indirect impact of the pandemic on the ISU cannot yet be reliably assessed. Apart from the effects of a severe and prolonged recession, the ISU's ability to continue as a going concern cannot, from today's point of view, be regarded as threatened within the meaning of Art. 958a, para. 2 of the Swiss Code of Obligations.

Based on the volatility observable in the financial markets, the ISU anticipates continued changes in equity or debt securities prices, foreign exchange rates, interest rates or other market prices after the reporting date that will significantly impact the measurement of assets and liabilities in future periods. In particular, the volatile currency exchange rate of the US Dollar vs the Swiss Franc (see also "Financial Incomes and Expenses" above) will have a continued impact on the ISU's equity in Swiss Francs.

The impact on the fair value measurement of investment properties cannot be reasonably estimated to date.

The current assessments are based on the information currently available. Due to rapid developments, the actual impacts on the financial reporting period 2021 may differ significantly from ISU expectations. Also, considering the above-mentioned circumstances surrounding the coronavirus, in 2019 the ISU created a reserve amounting to CHF 5 million "for crisis situations" out of which CHF 2.5 million remain in place at the end of 2020 (Refer to "Special Provisions / Reserves" above).

The ISU Council has approved the 2020 Financial Statements on May 17, 2021, before final amendment and adoption on May 28. The ISU Council, Director General, Treasurer and ISU Staff will continue to monitor developments and, in particular referring to the ongoing coronavirus pandemic, will continue to take appropriate and timely measures.

Significant events after the balance sheet date

There are no significant events after the balance sheet date which could impact the book value of the assets or liabilities at year-end 2020 or which should be disclosed here.

ANNUAL REPORT 2020

PREAMBLE

In line with the ISU mission, the Budget approved by ISU Members in July 2020, and the priorities of the ISU Council published in 2018 (see <https://isu.org/inside-isu/financial-and-other-reports/council-priorities/21313-priorities-of-the-isu-council-2018-2022/file>), the ISU has continued its focus on three strategic pillars in the period from 2018-2022, namely

- Development
- Marketing and Promotion
- Good Governance.

ISU WORKFORCE

During 2020 the ISU Secretariat employed an average of 16 full-time employees and 7 part-time employees (between 40% and 80% - full-time equivalent of 20.7 employees vs 18.7 in 2019). In addition, the ISU contracted freelance personnel in the areas of event coordination, sports technical monitoring and media coverage as follows:

- 1 Sports Director Figure Skating
- 1 Event Coordinator Figure Skating (full-time)
- 2 Assistant Event Coordinators (part-time)
- 1 Event Coordinator Short Track also acting as Sports Director Speed Skating
- 1 Consultant with Figure Skating expertise (part-time)
- 1 Freelancer for media services at ISU Figure Skating Events (part-time)
- 1 Freelancer for media services at ISU Speed Skating Events (part-time)
- 1 Freelancer for media services at ISU Short Track Events (part-time)
- 1 Photographer at every ISU Event (part-time)

The ISU furthermore relies on volunteer-based elected and/or appointed ISU Office Holders serving on the ISU Council (13), ISU Technical Committees (31), ISU Disciplinary Commission (5), ISU Legal Advisors (2), ISU Treasurer (1), ISU Medical Commission (7), ISU Development Commission (3), and ISU Athletes Commission (5).

SPORT/COMMERCIAL/ECONOMIC SITUATION AND PROSPECTS

The coronavirus pandemic had significant detrimental consequences on the ISU activity and the calendar of ISU Events for the seasons 2019/20 and 2020/21. Already in January 2020 the spread of the coronavirus started to have an impact on the preparation and execution of ISU activities, including ISU Events. On March 11, 2020, the WHO had characterized the spread of the coronavirus as a pandemic in recognition of its rapid spread across the globe. Since then, the ISU Council has consistently applied its policy published in April 2020 in ISU Communication 2320, according to which the ISU Council considered the health and safety of the participants of international ice-skating events as the number one priority. However, also mindful of the need to give Skaters the best possible opportunities to compete internationally, the ISU gave its support in terms of finance and human resources to the greatest extent possible in order for ISU Events to be implemented.

Nevertheless, the challenges caused by the pandemic were tremendous and the ISU and the ISU Members had to adapt to rapidly changing, complex, and costly travel and sanitary restrictions, complicated by constantly evolving pandemic developments that varied greatly between regions. This continued uncertainty made the season's planning extremely difficult, not only for the organizing and participating ISU Members but also for the ISU, which monitors the organization of over 40 ISU Events per season. It put a high burden and pressure on the local Organizing Committees, the ISU Event Coordination teams and ISU Secretariat and allowed little or no time and resources to work out alternative options on short notice. Consequently, several ISU Events had to be cancelled by order of the local authorities and/or due to travel and sanitary restrictions making the organization of indoor sports events impossible or preventing participants from traveling to the site of the Events. The most prominent cancellation was that of the 2020 ISU World Figure Skating Championships planned to be held in Montreal, Canada in March 2020. Furthermore, at the end of the 2019/20 season, the 2020 ISU World Short Track Speed Skating Championships scheduled to be held in March 2020 in Seoul, South Korea, and the 2020 ISU World Synchronized Skating Championships, scheduled to be held in April 2020 in Lake Placid, USA, were also cancelled.

During the second half of 2020, the pandemic further resulted in the cancellation of the entire ISU Junior Grand Prix of Figure Skating series, two ISU Grand Prix of Figure Skating events, the ISU Grand Prix of Figure Skating Final, four ISU World Cup Speed Skating events, four ISU World Cup Short Track Speed Skating events as well as one Junior World Cup Speed Skating event.

Since March 2020, the pandemic also resulted in the postponement and/or cancellation of ISU meetings and seminars. The 2020 ISU Congress initially planned to be held in Thailand in June 2020, was first postponed to June 2021 and subsequently to June 2022. Instead of the 2020 and 2021 Congresses, in line with the relevant provision in the ISU Constitution, ISU Members were asked to vote through correspondence on motions the ISU Council considered as urgent and essential for the correct administration of the ISU.

While the second part of the season 2020/21 (January-April 2021) does not pertain to the time period relevant for the 2020 Financial Report, it must nevertheless be pointed out that the ISU focused on maintaining the most prestigious ISU Events of the season, namely the ISU World Championships in February and March 2021. The joint efforts of the ISU Members, Officials, health care workers, volunteers, Event Coordination Teams, ISU Secretariat and the ISU Council and Office Holders, along with substantial additional ISU financial support, resulted in successful and safe 2021 ISU World Championships in Speed Skating, Short Track Speed Skating and Figure Skating. In addition, the 2021 European Championships in Speed Skating and Short Track Speed Skating, two ISU World Cups Speed Skating and the ISU World Team Trophy in Figure Skating were successfully and safely maintained. Despite pandemic-related training restrictions, the Skaters continued to perform at an exceptionally high level. Skaters and Coaches must be applauded for their resilience and motivation during this critical period. More detailed information and financial data related to the organization of the above-mentioned 2021 ISU Events under pandemic conditions as well as the cancellation of other 2021 ISU Events will be included in the 2021 Annual Report.

In the light of the pandemic developments and ISU Event cancellations, the TV rights and sponsorship rights income, and consequently the 2020 Operating Income, dropped significantly as outlined in detail in the Notes to the Financial Statements. Although for 2021 the most lucrative ISU Event, the ISU World Figure Skating Championships in March 2021 in Stockholm, Sweden, could be maintained, there will nevertheless again be significantly reduced incomes. In addition, the staging of ISU Events in the first half of 2021 under pandemic conditions also resulted in higher sanitary-related expenses and the ISU compensated the organizing ISU Members for deficits due to the lack of ticket sales since nearly all ISU Events were held without spectators.

The prospects for the second half of 2021 are cautiously optimistic thanks to the ongoing vaccination campaigns. At the time of writing this Report, it is expected that basically all ISU Events of the season 2021/22, as well as the Beijing 2022 Olympic Winter Games, will be held as planned, however, it must be expected that the ongoing sanitary measures and possibly reduced numbers of spectators will have a continuing negative impact on the ISU's 2021 operating results.

Considering the above-mentioned pandemic-related developments, for the 2020 accounts a release of half of the reserve of CHF 5'000'000 to sustain losses during crisis situations was decided, namely a release of CHF 2'500'000, leaving a remaining reserve for 2021 of CHF 2'500'000.

Apart from the negative pandemic-related consequences the commercial agreements currently in place represent a stable income situation for the coming three to four years. While the incomes for the Figure Skating Branch could be slightly expanded, the situation for the Speed Skating Branch remains critical, although advertising agreements have been maintained at previous levels. Specifically, the ISU has, for the time being, been unable to put in place a Speed Skating Title Sponsor with a similarly lucrative agreement as in the past. Also, due to different reasons beyond the ISU's control, the ISU was unable to maintain sponsorship agreements in the key markets for Short Track Speed Skating, namely China and the Republic of Korea.

The IOC incomes from the successful 2018 Olympic Winter Games in PyeongChang have been allocated equally over the period 2018 through 2021. For the 2022 Beijing Olympic Winter Games similar incomes would normally be expected, though this remains subject to the pandemic situation allowing the normal conduct of the Games.

Thanks to its long-standing conservative investment policy, the ISU has managed to secure substantial reserves in the form of high-rated bonds (see the Balance Sheet) that ensure a substantial and stable annual interest income independent from commercial partners' interests. While the ISU bond portfolio contains only good quality investment grade bonds, it cannot be excluded that potential negative world-wide financial market developments might also have a negative impact on the interest rates and bond market. The market evolution and the solvency and credit rating of the entities that issued the bonds will therefore be closely monitored.

Since the ISU activity is mainly based on US Dollars transactions, the ISU's financial assets are also kept mostly in US Dollar bonds. However, the ISU books are kept in Swiss Francs. The weak US Dollar at the closing date of December 31, 2020 (-8.7 % compared to December 31, 2019) against the Swiss Franc resulted in a substantially lower Swiss Franc value of the ISU financial assets, mainly held in US Dollars. In 2020, this consequently resulted in a substantial currency exchange book loss.

In this respect, it must be reiterated that the ISU has not suffered from any actual loss such as could have occurred, for example, if bonds or short-term financial investments had lost all or part of their value due to the bad financial situation of the entities that issued the bonds. The above-mentioned accounting loss is essentially due to the currency exchange rate fluctuations in the ISU's financial assets portfolio, in particular due to the strong CHF against the "ISU currencies", mainly the USD and partly the EUR and the GBP which are the currencies composing the ISU's financial assets. Since about 95% of the ISU's income and expenditures are not in CHF but mainly in USD and partly in EUR, the above-mentioned accounting (book) loss has no negative effect on the financing of the ISU's activity.

Considering the substantial financial book loss in 2020 due to the weak US Dollar on December 31, 2020 but also considering that the US Dollar strengthened versus the Swiss Franc during the first months of 2021, it was decided to proceed with the release of part of the reserve for currency exchange loss on bonds of CHF 9'000'000, namely a release of CHF 5'000'000 leaving a remaining reserve of CHF 4'000'000 (or 1.47% of the financial assets' portfolio).

For detailed information on the ISU Reserves, please refer to the Balance Sheet and the Notes to the Financial Statements "Special Provisions/Reserves".

RISK EVALUATION

Risk related to reduced incomes and higher expenses related to the coronavirus pandemic

The impact and detrimental consequences and outlook related to the pandemic are outlined in the section "Commercial/economic situation and prospects" above. As pointed out in this section, the prospects for the second half of 2021 are cautiously optimistic thanks to the ongoing vaccination campaigns. However, the possible development and spread of dangerous and vaccine-resistant virus mutations will be followed closely as they might result in a prolongation of the pandemic and related detrimental consequences.

Risk of reduced audiences for ISU Events and related reduced ISU incomes

Mindful of the ISU Council's priorities, the ISU continually faces the risk and challenge of finding new ways to attract a larger, wider, and possibly younger global audience and continues to step up its efforts and budget in this area as well as its cooperation with its media and marketing partners and the ISU Members organizing ISU Events. In the medium and long term, the marketing possibilities for niche sports in a constantly changing, innovative, digitally driven, and increasingly competitive marketplace will call for new expertise and new solutions.

Through its digital and social media efforts the ISU was ranked the top Winter International Federation in the #SportonSocial league table from 2017 to 2020. As a direct consequence of the cancellation of three 2020 ISU World Championships and multiple events during the second half of the year, the ISU was downgraded to second highest Winter International Federation in the 2021 report. However, with a cautiously optimistic approach to the Olympic season and the hope that most ISU Events will take place, the ISU will work towards resuming its extensive coverage of ISU Events across all social media platforms.

In order to support future sponsorship and media activities, the ISU has to engage in the process of developing a marketing strategy which is more data driven and future proof. Given that the majority of ISU revenue is generated through broadcast and sponsorship rights, greater ownership of the ISU audience is essential in order to offer more value and insight to sponsors in the future. The ISU is seeking to grow its audience, increase fan engagement through personalized communication, and gain a deeper insight into the motivation of skating fans. While the demand for digital marketing opportunities among ISU sponsors remains limited for the time being, the ISU must take proactive steps with the objective of delivering more value to sponsors in the future. A key component of such a strategy is the development of a fan database, and of a reasonable level of marketing automation capability. To this end, the ISU, in cooperation with a specialized company, has initiated a process involving a data assessment, and a determination of the ISU fan data infrastructure needs that is capable of supporting digital fan-driven sponsoring or marketing activity.

In this context it must be pointed out that preparing for such a data-driven marketing strategy must be seen as a long-term investment. Even though the objective is to increase the value of the ISU's properties and generate new revenue streams, there will be no short-term financial return on investment. However, it will be the necessary foundation for maintaining the current sponsorship incomes. In this context, an efficient and sustained cooperation with commercial partners and service providers is becoming increasingly important and a key factor in the renewal of commercial agreements.

The main focus in the critical area of Public Relations and Marketing will be as follows:

- Reviewing ISU Event formats in order to ensure compact and attractive ISU Events while at the same time allowing the broadest possible participation of ISU Members. Specific progress has been made for the ISU World Speed Skating Championships format. For the ISU World Figure Skating Championships, a new and more inclusive proposal has been worked out by a Working Group and the ISU Council but due to the pandemic and necessary debate during an ISU Congress, this proposal could not yet be implemented. Also, the ISU continues to study and, if promising, to pursue, the development of new types of competitions in order to attract a younger and broader audience.
- Increasing the global viewing audience through TV and other online channels and increasing attendance at ISU Events.
- Expanding digital engagement and content (social media, ISU website, App development, media advisories, newsletters and expanded eLearning tools).
- Improving event presentation, event promotion and fan engagement through extended cooperation with Organizing Committees and business partners, making available standardized design and branding materials to ISU Event organizers, on-site ISU media support and assigning ISU photographers to ISU Events.
- Maximizing media/television/marketing rights fee income through direct prospecting and negotiations with the commercial partners and/or through marketing agencies such as IMG, Infront, House of Sports.

- Preparing and putting in place the basis for digital marketing opportunities.
- Exploring new promotion possibilities, including in new markets and also by taking advantage of the proximity of Figure Skating to the show-business/music industry. The inaugural 2020 ISU Skating Awards held on-line on July 11, 2020 were successful and will be continued.

Risk of insufficient human resources/staffing

The challenges and risks in the area of Event organization and management continue to increase due to higher demands from the public, media and related commercial partners. The training of a broader base of skilled individuals is increasingly important to maintain high quality ISU Events. Failing to do so might have detrimental consequences, especially related to the incomes to be secured through commercial agreements. Consequently, the ISU is continually striving to broaden and strengthen its Event management and marketing teams.

Risk of loss of credibility

Good governance and sustainability are of the utmost importance. The ISU, through its Working Group which has been in place since 2017, continues to strive to improve in this area in order to protect the ISU's good reputation, credibility and integrity. In line with the principles of the ISU Code of Ethics, the focus is on improving awareness and education in the fight against discrimination, harassment/abuse, fraud/corruption and undue influencing. Other initiatives focus on avoiding conflicts of interest, favouring inclusion of all groups in the skating sports, increasing transparency and maximising internal controls and data protection. An independent assessment performed in 2020 in conjunction with the other Olympic Winter Sports Federations (IFs) resulted in an improved ISU score compared to the 2018 score with the ISU comfortably exceeding the threshold set by the IF Good Governance Task Force.

In the area of sustainability, the ISU is proud of having been presented with the Carbon Action Award in November 2020, in recognition of its global efforts to reduce greenhouse gas (GHG) emission. The International Olympic Committee and Dow collaborated on the joint initiative to reward carbon offsets to the International Sports Federations (IFs) and National Olympic Committees (NOCs) that have demonstrably reduced their greenhouse gas (GHG) emissions within the scope of their organizations and respective events.

Finally, the ISU maintains a long-standing, high-profile Anti-Doping program thanks to an experienced Medical Commission supported by highly qualified and experienced Anti-Doping managers at the ISU Secretariat. In view of the growing calls for Anti-Doping monitoring by independent entities, the ISU is gradually increasing collaborations with independent bodies but on the condition that the quality, effectiveness and cost efficiency of the services will not be compromised.

RESEARCH AND DEVELOPMENT ACTIVITIES

The ISU continues to run its high-profile Development Program through its Development Commission, dedicated Project Groups for eLearning and Centers of Excellence, and with increased capacity and efforts at the ISU Secretariat.

Due to the pandemic, fewer development projects took place during 2020 because of cancellations or postponements linked to the pandemic and fewer project applications were received due to the difficulties of planning and carrying out projects during such an uncertain period. Regarding Council projects, only two ISU Junior Speed Skating World Cups could be held, and it was not possible to hold the ISU Junior Grand Prix of Figure Skating series, the World-Wide Development Seminars or the Junior Short Track Challenge Series.

Driven by the increased need for on-line activity due to the pandemic, the development of ISU eLearning projects has accelerated and they are becoming increasingly popular with stakeholders. Responding to the demand for an increased range of eLearning modules, the ISU eLearning Project Group has developed, or is in the process of developing, modules for the Pure as Ice Online Certificate, ISU Code of Ethics eLearning Challenge, Judge Reappointment Learning Exercises, Technical Panel Reappointment Learning Exercises, Virtual Event Tool Kits with the primary goal of developing and educating Officials, Skaters and Coaches (see ISU Communication 2389), Worldwide Coaching Qualification Framework Speed Skating and Figure Skating and the Level 1 course for Figure Skating, Endurance, Strategic and Mental Capabilities, Speed Skating Starter Practice Tool, My Speed Skating Skill Set, webinars on different topics given by experts from ISU CoEs, eLearning assistance to Speed Skating Officials, online Seminars and Coaches seminars.

In addition, the ISU eLearning Project Group has stepped up its communication efforts in building awareness of the platform. It has designed and utilized an eLearning banner and flyers, published eLearning related news and newsletter items, improved the visibility of ISU eLearning weblinks on the ISU website and promoted the ISU eLearning platform and certain modules via ISU CoEs.

2020 was the first pilot year for ISU Centers of Excellence (CoE). In general, all nine CoEs have taken an active role in piloting new concepts and realizing innovative projects in 2020. The network formed by the CoEs is well perceived by all the CoEs and they have acted as an important resource for the ISU, sharing their expertise and serving the ISU community remotely and professionally. There were three main projects in 2020, involving both Branches and all CoEs, namely the "Keep Training Series", the "Online Contest/ toolkit exploration" and the "Production of ISU CoE Guidelines". In addition, tutorial videos were produced and published in cooperation with the CoEs, also creating synergies for eLearning projects.

Partly in cooperation with the CoEs, several initiatives and virtual Figure Skating test competitions with remote judging have been performed in order to evaluate possibilities for remotely judged Figure Skating Competitions. The software programs provided the acting Officials with the exact same screen layout and operations to input their scores as during a live onsite competition on their personal home devices. Results were calculated instantly, respecting all ISU rules and regulations and could be made available through interfaces such as live internet results and TV graphics. The most challenging component in all tests remains guaranteeing a stable, high speed internet connection to ensure that the feed and clips can be received simultaneously without significant delay of more than a few seconds by all the various participants involved in the judging process. The goal remains to make available to ISU

Members a system that allows the holding of virtual live Figure Skating International Competitions that are judged remotely, at a reasonable cost. This will not only be beneficial during a pandemic, but also offer new participation possibilities for ISU Members with limited access to experienced Officials.

Another promising project under ISU review is the use of data analytics and Artificial Intelligence (AI). The world of sports is abundant in quantifiable elements, making it ideal for the use of AI, and the ISU acknowledges that applications of AI are making inroads into the area of sports with a positive impact and growing capabilities. In light of this, the ISU, in consultation with experts in this field, is evaluating AI-related possibilities for providing Officials with enhanced tools to evaluate athletes' performances and to make decisions in the fairest and most impartial way possible. This will also offer Skaters and Coaches new measurement and analysis tools to evaluate and improve their performances and keep track of progress towards achieving goals. In addition, there is potential for expanding multi-media audiences thanks to different platforms and the presentation of instantaneous and innovative statistics and graphics.

In addition to the annual C Contribution, an exceptional development contribution for ISU Members was approved by the Council as an additional support during the pandemic, which was a period of great uncertainty for many Federations. As well as this, at the end of the 2019/20 Season, the Prize Money not awarded due to the cancellations of the 2020 ISU Short Track, Figure Skating and Synchronized Skating World Championships, was distributed to ISU Members on a pro rata basis based on entries to the respective Championships.

The ISU will continue to monitor closely the Development Program's effectiveness and apply adjustments, if and when appropriate, with the focus on the following priorities:

- Expanding the ISU eLearning management system
- Consolidating ISU Centers of Excellence
- Creating a Coach Education Qualification Framework for Coaches in both Branches and providing eLearning tools to support this Framework
- Improving the quality of ISU Officials by increasingly using eLearning tools
- Increasing the number of participating ISU Members, sharing development project results and evaluating the impact of the program
- Continuing virtual Figure Skating test competitions with remote judging, ultimately allowing the conduct of virtual International Competitions
- Exploring the use of data analytics and Artificial Intelligence to assist Officials, Skaters, Coaches and improve media coverage
- Launching an annual world-wide "Ice Skating Day".

In the area of safety for Skaters and in particular rink board padding systems for Short Track Speed Skating (and also Speed Skating), the ISU updated its padding standards and procedures for Short Track events in cooperation with the University of Lausanne's International Academy of Sport Science and Technology (AISTS) and related testing centre in order to ensure the best possible safety conditions for Skaters.

EXCEPTIONAL EVENTS

The detrimental consequences of the coronavirus crisis and two pending legal proceedings must be considered as exceptional events:

- The impact and detrimental consequences and outlook related to the coronavirus pandemic are outlined in the section "Commercial/economic situation and prospects" and "Risk evaluation" above.
- The Pechstein doping case in which the Pechstein party appealed against the German Federal Court decision of June 2016, is pending at the German Constitutional Court.
- By its judgment of December 16, 2020, the EU General Court upheld the 2017 decision of the EU Commission finding that the ISU Eligibility Rules in their 2016 and previous versions violated EU competition law. However, the EU General Court accepted the pre-authorization system of the ISU, i.e. the requirement that competitions organized by parties other than the ISU and/or its Members must be previously approved by the ISU Council. Most importantly, the EU General Court acknowledged that the fight against betting and the protection of the economic interests of the ISU are legitimate objectives of its pre-authorization system. The EU General Court further accepted that jurisdiction in appeals against Council eligibility decisions is conferred upon CAS and partly annulled the Commission decision on that basis.

The ISU maintains that its Eligibility Rules have never been enforced with a view to preventing the organization of third-party ice-skating events and regrets that the judgement does not address the substantial evidence put forward by the ISU confirming this. The ISU lodged a partial appeal with the European Court of Justice (ECJ) against those parts of the decision of the EU General Court, where it decided against the ISU. A decision is expected during 2022 or early 2023.

Apart from its appeal to the ECJ, the ISU amended its eligibility rules (2018 version which remains the current version) in order to meet the objections of the EU Commission. The EU Commission indicated its satisfaction with the respective amendments, without however formally confirming that the current eligibility rules are in conformity with EU competition law.

OUTLOOK

For the year 2021, the loss of commercial income due to the cancellation of ISU Events during the season 2020/21 will result in reduced incomes that will be only partly compensated by savings from the cancelled ISU Events and/or through reduced other operating expenses. For the next two to four years, the many commercial contracts in place are expected to ensure a reasonably stable financial situation. In the medium and long term however, the world-wide economic turbulence and uncertainty triggered by COVID-19 clearly point towards complicated income perspectives which will call for an intensified effort to secure income at previous levels and, in the event there is a situation where reductions for certain activities will become necessary, to spend the available funds in an efficient and prudent manner.

Lausanne, 28 May 2021

ISU Council



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To the Congress of the

International Skating Union

Lausanne

Report of the statutory auditor on the financial statements for the year 2021

(for the year ended December 31, 2021)

27 April 2022
10531/15'202'100/2150'0200/E
JGE/GWE/mbe

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REPORT OF THE STATUTORY AUDITOR

To the Congress of the

International Skating Union, Lausanne

Report of the Statutory Auditor on the Financial Statements

As statutory auditor, we have audited the accompanying financial statements of the International Skating Union, which comprise the balance sheet as at December 31, 2021, and the income statement, cash flow statement and notes for the year then ended.

Council's Responsibility

The Council is responsible for the preparation of the financial statements in accordance with the requirements of Swiss law and the Association's Constitution and General Regulations. This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Council is further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Swiss law and Swiss Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control system relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements for the year ended December 31, 2021 comply with Swiss law and the Association's Constitution and General Regulations.

Report on Other Legal Requirements

We confirm that we meet the legal requirements on licensing according to the Auditor Oversight Act (AOA) and independence (article 728 CO) and that there are no circumstances incompatible with our independence.

In accordance with article 728a paragraph 1 item 3 CO and Swiss Auditing Standard 890, we confirm that an internal control system exists, which has been designed for the preparation of financial statements according to the instructions of the Council.

We recommend that the financial statements submitted to you be approved.

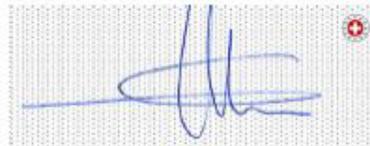
Lausanne, 27 April 2022

BDO Ltd



Jürg Gehring

Licensed Audit Expert
Auditor in Charge



Grégoire Weber

Licensed Audit Expert

Enclosure

Financial statements

INTERNATIONAL SKATING UNION, LAUSANNE**BALANCE SHEET AS OF DECEMBER 31, 2021**

ASSETS	2021	2020
	Swiss Francs	Swiss Francs
<u>Current Assets</u>		
Cash & Cash Equivalents	17 345 133	12 578 956
Short Term Deposit	60 136	76 020
Other Debtors	8 351	9 031
Current Accounts ISU Members & Officers	1 707 436	1 953 782
Prepaid expenses/rights fees to be cashed/accrued interest	4 450 064	6 003 085
Total Current Assets	23 571 120	20 620 874
<u>Non-Current Assets</u>		
Financial Assets		
Financial Assets Portfolio	261 905 032	271 047 545
Total Financial Assets	261 905 032	271 047 545
Property and Equipment		
ISU Offices House Schöneck, Davos	1	1
ISU Library	1	1
ISU Villa Olivier, Lausanne	4 725 000	4 825 000
Total Property and Equipment	4 725 002	4 825 002
Total Non-Current Assets	266 630 034	275 872 547
TOTAL ASSETS	290 201 154	296 493 421
<u>LIABILITIES & EQUITY</u>		
<u>Short Term Liabilities</u>		
Accounts payables	2 402 813	730 289
Accrued expenses	8 301 378	5 375 947
Deferred income	-	11 058 135
Other short term liabilities	355 280	55 684
ISU C-Contributions Accrued Liabilities	3 980 663	3 865 730
Total Short Term Liabilities	15 040 135	21 085 785
<u>Long Term Liabilities</u>		
Provisions and reserves		
Reserve for legal risks	7 000 000	7 000 000
Reserve for currency exchange loss on bonds	4 000 000	4 000 000
Reserve for currency exchange loss on other financial positions	1 000 000	1 000 000
Reserve for Crisis Situations	2 500 000	2 500 000
Total Long Term Liabilities	14 500 000	14 500 000
<u>Equity</u>		
Voluntary retained earnings	260 907 636	265 556 467
Loss for the year	(246 617)	(4 648 830)
Total Equity	260 661 019	260 907 636
TOTAL LIABILITIES & EQUITY	290 201 154	296 493 421

INTERNATIONAL SKATING UNION, LAUSANNE**INCOME STATEMENT JANUARY 1 - DECEMBER 31, 2021**

	2021	2020
	Swiss Francs	Swiss Francs
A. OPERATING INCOMES		
Televisions ISU Events (net)	15 062 448	8 522 596
Advertising ISU Events (net)	1 157 331	3 566 872
Various Incomes	497 418	2 214 711
Youth Olympic Games (YOG) Revenue	-	244 597
Total Incomes/Revenues (except OWG)	16 717 197	14 548 776
Olympic Winter Games (OWG) Revenue cashed	11 058 135	11 058 135
OWG Revenue allocation for the year	11 058 135	11 058 135
TOTAL OPERATING INCOMES	27 775 331	25 606 911
B. OPERATING EXPENSES		
1. Contribution for ISU Events & various other events including Prize Money		
Contributions to ISU Championships	5 715 409	9 113 421
Contributions to other ISU and various Events	3 912 822	1 848 828
Total ISU Contributions	9 628 231	10 962 249
Prize Money ISU Championships	1 192 161	1 554 003
Prize Money other ISU & Various Events	1 912 800	1 483 217
Total Prize Money (Championships & other ISU & Various Events)	3 104 961	3 037 220
Total Contributions incl. Prize Money	12 733 192	13 999 469
2. ISU Development Program		
a) Development Program Projects	1 064 898	1 041 670
Administration / Development Commission Office Expenses / Audit	163 172	157 234
Total Development Program Projects	1 228 070	1 198 904
b) Council projects	2 493 600	363 959
c) C-Contributions to ISU Members 2021	2 913 750	2 832 304
c) Extraordinary C-Contributions to ISU Members 2021	1 862 919	2 166 786
Release expired C-Contributions / suspended Members	(121 690)	(32 807)
Total C-Contributions to ISU Members	4 654 979	4 966 283
Total ISU Development Program	8 376 649	6 529 147
Total Contributions to ISU Events & Development Program	21 109 842	20 528 615
3. Other Operating Expenses		
Conference/Congress expenses	6 340	8 230
Committee meetings	32 853	74 934
Council and other meetings	89 867	65 372
Office Holders Remuneration/secretarial allowances	870 986	786 367
Office Holders Travel/Meeting/OWG/Office&Various Expenses	932 376	1 011 535
Event Coordinators and external Consultants remuneration	196 150	148 224
Printed Matters	44 789	13 365
General Doping Control	715 412	462 557
Legal Services	129 412	439 723
Insurance Services	465 349	473 831
Education Material	-	4 822
IT/AI Projects (Judging System/Software/Databases)	343 671	423 901
Courses/Seminars/Examinations	96 936	40 241
Media/PR/Statistics/Website	1 223 038	1 218 494
Other expenses	57 982	42 430
Total ISU Other Operating Expenses	5 205 162	5 214 026

INTERNATIONAL SKATING UNION, LAUSANNE**INCOME STATEMENT JANUARY 1 - DECEMBER 31, 2021**

	2021	2020
	Swiss Francs	Swiss Francs
ISU Office building Lausanne		
Office transformation and improvements	-	200
Depreciation	100 000	100 000
Condominium Expenses	62 511	62 350
Total ISU Office building Lausanne	162 511	162 550
ISU Secretariat Expenses		
Salaries & Benefits	3 647 621	3 359 538
General Costs (Electricity, cleaning, recruitment, subscriptions, various)	129 622	149 457
Office Material & furniture	40 641	14 095
IT equipment / services	53 865	36 244
Postage, Fax, Telephone	21 679	18 630
Office Insurance	2 325	2 189
Storage Rent Lausanne	3 000	3 000
Total ISU Secretariat Expenses	3 898 754	3 583 152
TOTAL OPERATING EXPENSES	30 376 268	29 488 344
C. OPERATING RESULT	(2 600 936)	(3 881 433)
D. FINANCIAL INCOMES AND EXPENSES		
Investment interest incomes	5 575 534	6 200 004
Financial expenses (bank expenses and bonds sales/purchases costs)	(950 616)	(1 140 266)
Realized gains on bonds	2 651 005	2 650 773
Realized losses on bonds	(6 155 412)	(5 779 236)
Unrealized losses on Bonds	(989 438)	(10 186 096)
Unrealized gains on Bonds	2 259 345	-
TOTAL FINANCIAL INCOMES AND EXPENSES	2 390 418	(8 254 821)
E. OTHER ITEMS		
Release of / (allocation to) currency exchange loss on bonds reserve	-	5 000 000
Release of / (allocation to) reserve for crisis situation	-	2 500 000
Extraordinary results	(12 775)	15 653
Taxes/provision for taxes	(23 325)	(28 230)
TOTAL OTHER ITEMS	(36 100)	7 487 423
F. (LOSS) / PROFIT FOR THE YEAR	(246 617)	(4 648 830)

INTERNATIONAL SKATING UNION, LAUSANNE**CASH FLOW STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2021**

	2021	2020
	Swiss Francs	Swiss Francs
(Loss) / Profit for the year :	(248 817)	(4 648 830)
Depreciation on tangible fixed assets	100 000	100 000
(Release of) / Allocation to currency exchange loss on bonds reserve	-	(5 000 000)
(Release of) / Allocation to reserve for crisis situations	-	(2 500 000)
Unrealized (gains)/losses on financial assets	(1 289 907)	10 188 098
Deferred income	(11 058 135)	(11 058 135)
Current assets - decrease / (increase) :		
Short term deposit	15 884	(29 539)
Other debtors	681	28 371
Current account ISU Members & Officers	248 345	18 898
Prepaid expenses	1 553 021	(1 078 246)
Short term liabilities - increase / (decrease)		
Accounts payables	1 672 524	(337 083)
Accrued expenses	2 925 431	132 429
Other short-term liabilities	299 596	(1 598 838)
ISU C-Contributions	114 934	299 354
Net cash (used in) / generated from operating activities	(5 646 243)	(15 485 505)
Net Disposal / (Acquisitions) of financial assets	10 412 420	18 048 158
Net cash generated from / (used in) investing activities	10 412 420	18 048 158
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	4 766 177	2 560 653
Cash and cash equivalents on January 1st	12 578 956	10 018 303
Cash and cash equivalents on December 31st	17 345 133	12 578 956
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	4 766 177	2 560 653

INTERNATIONAL SKATING UNION, Lausanne

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

GENERAL

The International Skating Union (herein called the "ISU"), founded in 1892, is the exclusive international sport federation (IF) recognized by the International Olympic Committee (IOC) administering Figure Skating and Speed Skating Sports throughout the world. The ISU is composed of the individual national associations (herein called "ISU Members") which administer these Sports at the national level, and which recognize that all international matters are under the sole jurisdiction and control of the ISU.

GENERAL ACCOUNTING PRINCIPLES

These financial statements were prepared according to the provisions of the Swiss Code of Obligations (CO 957-962). Where not prescribed by law, the significant accounting and valuation principles applied are described below.

Please note that all numbers are rounded. Therefore, some totals may show a difference of +/- 1.

ASSETS

The Assets are composed as follows:

	31.12.2021		31.12.2020	
	CHF	%	CHF	%
<u>Current Assets</u>				
Cash & cash equivalents	17'345'133	6.0	12'578'956	4.3
Short Term Deposit	60'136	0	76'020	0
Current Accounts ISU Members & Officers	1'707'436	0.6	1'953'782	0.7
Other debtors/Prepaid expenses/Rights fees to be cashed/accrued interest	4'458'415	1.5	6'012'117	2.0
<u>Non-Current Assets</u>				
Long Term financial assets	261'905'032	90.2	271'047'545	91.4
Properties and equipment	4'725'002	1.6	4'825'002	1.6
Total Assets	<u>290'201'154</u>	100	<u>296'493'421</u>	100

The bank accounts in foreign currencies have been converted at the closing rates issued by the Swiss tax authorities as of December 31, 2021, and 2020 respectively.

The Current Accounts ISU Members and Officers are mostly related to ISU payments of ISU Championships contributions to ISU Members for ISU Championships to be held in 2022.

The "other debtors/prepaid expenses/rights fees to be cashed/accrued interest" amounting to CHF 4'458'415 (in comparison, in 2020 total CHF 6'012'117) are composed of the interest income on bonds at year-end CHF 1'400'247 (2020: CHF 1'582'717), pending TV rights incomes related to 2021 to be cashed in 2022 (CHF 847'202), advanced payments for 2022 ISU travel and meeting expenses (CHF 1'182'932), pending refunds for 2021 ISU World Championships advanced payment (CHF 722'244), as well as various prepaid expenses (CHF 305'790).

The net book value of the ISU office property in Lausanne amounts to CHF 4'725'000 after a seventh-year depreciation of CHF 100'000 (2020: CHF 100'000).

The former ISU offices in Davos (currently rented out) as well as the library are presented in the balance sheet at the same value as the previous year, i.e. at CHF 1 each.

INTERNATIONAL SKATING UNION, Lausanne

The exchange rates of the foreign currencies against the CHF (based on those of the tax authorities) were:

	31.12.2021	31.12.2020	Variation %	2021 Average exchange rates	2020 Average exchange rates	Variation %
USD	0.91114	0.88394	+3.08%	0.91431	0.93808	-2.53%
EUR	1.03615	1.08155	-4.20%	1.08101	1.10704	+0.99%
GBP	1.23410	1.20830	+2.14%	1.25747	1.20388	+4.45%

The average interest rates, and the rates of the bonds showed the following average changes during 2021:

	Average Interest rates			2021	
	2021	2020		Variation points	Variation %
USD	2.25%	2.52%	USD	-0.276	-10.7
EUR	1.23%	1.29%	EUR	-0.060	-4.3
GBP	1.28%	1.28%	GBP	0.000	0.0
CHF	1.16%	0.50%	CHF	+0.667	+110.3

FINANCIAL ASSETS PORTFOLIO

The Financial Assets Portfolio (bonds and short-term fiduciary deposits) has decreased by CHF 9'158'397 during the year. While the small net loss for the year 2021 had a very limited impact on the Financial Assets, the decrease in the Financial Assets is mostly due to the fact that the IOC income for the 2018 Olympic Winter Games was already cashed in 2018 but allocated with a yearly amount of CHF 11 million to the Income Statement over four years, namely 2018, 2019, 2020 and 2021.

The breakdown by currency, at market value, is as follows:

	31.12.2021		31.12.2020	
	CHF	%	CHF	%
USD	198'841'113	76	205'226'114	76
EUR	41'464'437	16	43'979'431	16
CHF	18'006'268	7	18'286'690	7
GBP	3'653'350	1	3'631'330	1
Market value	261'965'168	100	271'123'565	100
Short Term deposit	60'136		76'020	
Long Term financial assets	261'905'032		271'047'545	
Book value	261'965'168		271'123'565	

The bonds and short-term deposits are accounted for and presented in the balance sheet at their market value. This is in line with Swiss law and has been consistently applied since 2018. The long-term financial assets portfolio also includes CHF 37.5 million of short-term deposits with maturity dates within a year that are subject to re-investment and therefore presented in the non-current assets.

INTERNATIONAL SKATING UNION, Lausanne

LIABILITIES

The accounts payable correspond to current payable accounts with ISU Members and Officers, and other creditors which amount to CHF 2'402'813 as of December 31, 2021 (2020: CHF 730'289).

The accrued expenses as of December 31, 2021 amount to CHF 8'301'378 (2020: CHF 5'375'947). CHF 3'798'435 of this amount corresponds to value adjustment on the incomes, CHF 2'034'882 concern deferred income and the remaining balance concerns 2021 expenses for which the invoices have not been received at year-end.

The remaining deferred income of CHF 11'058'135 booked in 2020 related to the income from the PyeongChang 2018 OWG equally attributed throughout the four-years Olympic cycle was completely dissolved in 2021. Other short-term liabilities amounting to CHF 355'280 concern pending VAT (2020: CHF 55'684).

The ISU Development Program C-Contributions provision as of December 31, 2021, payable to ISU Members, amounts to CHF 3'980'663 (2020: CHF 3'865'730). CHF 3'050'420 concern contributions allocated during the year 2021 but paid during the first quarter of 2022. The balance refers to allocated contributions during the years 2017-2020 which have not been claimed by the related ISU Members and/or for which the ISU Members have not yet provided the required reports.

SPECIAL PROVISIONS / RESERVES

The provision for expenses related to legal cases as of December 31, 2021 amounts to CHF 7'000'000. This amount was deemed sufficient and remains unchanged compared to 2020.

Considering the substantial total amount of the Financial Asset Portfolio, the reserve for currency exchange loss on bonds was left unchanged at CHF 4'000'000, representing about 1.53 % of the bond portfolio. The reserve for currency exchange loss on other financial positions remained unchanged at CHF 1'000'000.

The reserve for crisis of CHF 2'500'000 is maintained at its current level to anticipate necessary responses to unpredictable world events, such as difficulties related to the lingering Covid-19 pandemic as well as the war in the Ukraine which is also resulting in detrimental financial consequences for the ISU in the form of reduced media rights income from Russia.

INCOME STATEMENT ANALYSIS

Comparison 2021 versus 2020

The loss for the year 2021 amounts to CHF 246'617 which, compared to the year 2020 (loss of CHF 4'648'830) represents a reduction of CHF (4'402'212). This variance is mainly the result of the different impact of the Covid-19 pandemic on the ISU's activity between 2020 and 2021, in particular:

+ CHF 2.2 million higher operating incomes in 2021 compared to 2020. While in 2020 only 3 ISU Championships were cancelled due to the pandemic, the reduction in media rights and advertising rights incomes due to these cancellations was higher in 2020 than 2021. The main reason is that the cancellation of the 2020 ISU World Figure Skating Championships in Montreal, being the most lucrative annual ISU Event, resulted in reduced incomes amounting to over approximately USD 10 million just for this sole Championships. In 2021, 13 ISU Events, including 8 ISU Championships and the ISU Grand Prix of Figure Skating Final, had been cancelled but the 2021 ISU World Figure Skating Championships were successfully held in Stockholm. This allowed the ISU to secure the related media rights and advertising rights for this most important annual ISU Event and despite substantial additional expenses for Covid-19 counter-measures through a rigorous and costly bubble and testing system, the net effect was more positive than in 2020.

+ CHF 1.3 million lower ISU contributions and prize money paid by the ISU to the organizing ISU Members in 2021, namely CHF 14 million in 2020 versus CHF 12.7 million in 2021. This difference arises mostly from the above-mentioned cancellations of 13 ISU Events in 2021.

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- CHF 1.8 million higher Development Program expenditures in 2021 than in 2020 since the Development Program activity was sharply reduced in 2020 due to the outbreak of the pandemic while in 2021 this activity gradually increased again thanks to the positive effects of vaccination that started to be felt during the second half of 2021.

- Basically, no change in the "Other Operating Expenses" that remained stable in 2021 after having already been reduced in 2020 due to the pandemic-related restrictive ISU travel and meetings policy.

- CHF 0.3 million higher ISU Secretariat expenses in 2021 compared to 2020 due to an increase in staff and the accumulation of accrued over-time and untaken vacation as employees were confronted with situations requiring continued problem solving and crisis management during the pandemic.

+ CHF 10.6 million higher financial income in 2021 compared to 2020 mainly caused by the US Dollar versus Swiss Franc currency exchange rate development in 2020. The US Dollar recovered in 2021 from its very low level at the closing date of December 31 (CHF/USD 0.88394 in 2020 vs 0.91114 in 2021). As pointed out in the 2020 Financial Report, the low US Dollar value against the Swiss Franc had a substantial negative effect on the Swiss Franc book value of the ISU financial assets mainly held in US Dollars but reported in Swiss Francs. Please also refer to the comments under "Financial Assets Portfolio" above and the comments under "Financial Incomes and Expenses" below.

- CHF 7.5 million related to Reserves since in 2020 it was decided to dissolve part of the reserve for currency exchange loss on bonds by CHF 5'000'000 as well as CHF 2'500'000 of the reserve to sustain losses during crisis situations. In 2021 the existing Reserves were maintained with no changes.

Comparison 2021 actuals versus 2021 Budget (Budget as approved by ISU Members through a mail vote in June 2021)

In comparison to the 2021 budgeted loss of CHF 3'540'225, the actual 2021 loss of CHF 246'617 represents a positive variance of CHF 3'293'608 which may be summarized by the following basic developments:

- CHF 1.8 million lower operating incomes than budgeted mainly due to the Covid-19 pandemic related cancellations of 13 ISU Events. These cancellations resulted in significantly lower media rights and advertising rights incomes.

+ CHF 2.7 million lower ISU contributions and prize money paid by the ISU to the organizing ISU Members than budgeted due to the cancellations of 13 ISU Events.

+ CHF 2.5 million lower Development Program expenditures than budgeted due to pandemic-related reduced Development Program activities, as well as favourable actual currency exchange rates versus budget.

+ CHF 1.6 million lower "Other Operating Expenses" than budgeted. This is mainly the consequence of the pandemic-related restrictive ISU policy for travel, meetings and seminars. Furthermore, the cancellation of ISU Events resulted in reduced legal, media and marketing expenses.

+ CHF 0.1 million lower ISU Secretariat expenses than budgeted.

+ CHF 0.4 million higher than budgeted net interest income and lower safekeeping expenses.

- CHF 2.2 million loss on the bond portfolio mainly due to the lower bond prices due to increasing inflation and interest rates. Please also refer to the comments under "Financial Assets Portfolio" above and the comments under "Financial Incomes and Expenses" below.

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Development Program

	<u>2021</u>
Payments made and promised for Development Projects:	CHF 1'064'898
Administration / Development Commission Office Expenses / Audit:	CHF 163'172
Total Development Projects	CHF 1'228'070
Council Projects including the ISU Junior World Cup Speed Skating, ISU Junior Grand Prix of Figure Skating, Junior Short Track Challenge competitions, eLearning initiatives, Centers of Excellence projects and one Worldwide seminar	
Total Council Projects	CHF 2'493'600
ISU C-Contributions to ISU Members:	
Release of expired contributions 2016/suspended ISU Members	CHF (217'111)
Currency exchange rates (gain)/loss on 2016-2020 contributions' provision	CHF 95'422
Exceptional Contributions attributed in 2021 as support during the pandemic	CHF 1'862'919
Contributions attributed in 2021	CHF 2'913'750
Total ISU Contributions	CHF 4'654'979
Total amount expended for the Development Program during 2021	CHF 8'376'649

Compared to the 2021 Development Program budget, this represents an unused budget amount of CHF 2.5 million. In comparison to 2020, the pandemic continued to limit the number of project applications due to the difficulty of planning and carrying out projects during such an uncertain period, and therefore the financial support remained stable in 2021. Regarding Council projects, in 2021 the Junior Speed Skating World Cups the Junior Grand Prix Events (except the Final, which had to be cancelled) and Junior Short Track Challenge competitions could be held. One Worldwide Seminar was held online but the other five Seminars had to be cancelled. The ISU continued to expand the eLearning platform and develop the ISU Centers of Excellence (CoE). As in 2020, an exceptional contribution for ISU Members was approved by the Council as an additional support during the pandemic.

Since October 2016, a Development Program Director monitors the financial aspects of the Development Program, which are also reviewed by the Internal Controller. Furthermore, if necessary, the Council may mandate external audits of Development Program Projects.

FINANCIAL INCOMES AND EXPENSES

In accordance with the Swiss Accounting Standards, financial incomes and expenses are reported separately from the operating incomes and expenses.

The interest income from the bond portfolio amounted to CHF 5'575'534 and decreased by CHF -624'470 compared to 2020 due to lower interest rates and yields on bonds of the existing bond portfolio. On the other hand, the safekeeping bank expenses amounting to CHF 950'616 also decreased by CHF -189'650.

The bonds and short-term deposits are accounted for and presented in the balance sheet at their market value. While the favorable US Dollar vs Swiss Franc currency exchange rate evolution of 3.08% in 2021 resulted in currency exchange gains in 2021, the bond prices dropped during the year in light of surging inflation and higher interest rates which resulted in an overall loss on bonds of approximately CHF 2.2 million, consisting of realized loss of CHF 3.5 million and an unrealized profit of CHF 1.3 million. In the medium and long term however, the increasing interest rates and corresponding higher yields on bonds will have a positive impact on the ISU's investments since newly bought bonds will benefit from these higher yields.

Please also refer to the comments under "Financial Assets Portfolio" above.

In this respect, it must be reiterated that the ISU has not suffered from any actual loss such as for example, if bonds or short-term financial investments had lost all or part of their value due to the bad financial situation of the entities that issued the bonds.

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OTHER ITEMS

The tax authorities have granted the ISU a tax exemption regarding its income and capital taxes on a cantonal, communal and federal level. The only taxes applicable to the ISU relate to its real estate properties in Davos.

At December 31, 2021, the ISU has additionally cashed a total amount of CHF -12'775 concerning charges relating to previous years that could not have been previously anticipated.

OTHER INFORMATION

ISU Secretariat Staffing

During 2021, the ISU Secretariat employed an average of 16 full-time employees, and 8 part-time employees (full-time equivalent of 21.75 vs 20.70 in 2020), which is the consequence of the creation and hiring of one new part-time position during the year. The "Salaries & Benefits" amount included in the Income Statement includes a provision for accrued overtime and holidays amounting to CHF 72'512. The provision recorded in the balance sheet is CHF 403'516 (2020: CHF 331'004).

ISU Event Managers and Consultants

Since the 2019/20 season, one Figure Skating Event Manager and two Assistant Figure Skating Event Managers were contracted. The ISU also has a consultancy agreement with a Figure Skating specialist who works on specific tasks assigned to him on a case-by-case basis. On the Speed Skating side, the ISU continues to contract one Short Track Speed Skating Event Director (also acting as Sports Director Speed Skating). Since the season 2020/2021 the Event Manager Speed Skating has been integrated as part of the Secretariat Staffing.

ISU Indemnity Policy

In line with the ISU Indemnity Policy (ISU Circular Letter No. 619) ISU Office Holders receive Office Expenses paid in an annual lumpsum. A limited number of Office Holders, depending on their function and subject to their ISU workload exceeding a reasonable level that can be expected from an elected or appointed volunteer Office Holder, receive Secretarial allowances or a fixed remuneration. During 2021 this applied to 15 Office Holders.

External Audit

The ISU accrued CHF 36'635 or the fees of BDO SA related to the audit of the financial statements 2021 (2020: CHF 38'557). Other audit-related and non-audit services were charged during 2021 by BDO SA for a total of CHF 8'498.

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Other information

To the extent that the corresponding recognition criteria were met at the balance sheet date, the impact of the Covid-19 pandemic and the impact of the war in Ukraine on the ISU activity were taken into account in the financial statements of ISU. The Council and management of ISU continue to monitor the events and take action as necessary. At the time of approval of these financial statements, the financial and economic consequences of the direct and indirect impact of the pandemic and the war in the Ukraine on the ISU activity and finances cannot yet be reliably assessed. Apart from the effects of a severe and prolonged recession, the ISU's ability to continue as a going concern cannot, from today's point of view, be regarded as threatened within the meaning of Art. 958a, para. 2 of the Swiss Code of Obligations.

Based on the volatility observable in the financial markets, the ISU anticipates continued changes in equity or debt securities prices, foreign exchange rates, interest rates or other market prices after the reporting date that will significantly impact the measurement of assets and liabilities in future periods. In particular, the volatile currency exchange rate of the US Dollar vs the Swiss Franc (see also "Financial Incomes and Expenses" above) will have a continued impact on the ISU's equity in Swiss Francs.

The impact on the fair value measurement of investment properties cannot be reasonably estimated to date.

The current assessments are based on the information currently available. Due to rapid developments, the actual impact on the financial reporting period 2021 may differ significantly from ISU expectations. Also, considering the above-mentioned circumstances surrounding the coronavirus, in 2019 the ISU created a reserve amounting to CHF 5 million "for crisis situations" out of which CHF 2.5 million remain in place at the end of 2021 (Refer to "Special Provisions / Reserves" above).

The ISU Council has approved the 2021 Financial Statements on April 24, 2022. The ISU Council, Director General, Treasurer and ISU Staff will continue to monitor developments and, in particular referring to the ongoing coronavirus pandemic, will continue to take appropriate and timely measures.

Significant events after the balance sheet date

Due to the conflict between Russia and the Ukraine, followed by new sanctions announced by the U.S. and the EU countries against Russia, the ISU has assessed the relevant risk factors relating to its activity, results of operations and financial condition in a holistic approach. The ISU has only limited business flows with Russian counterparties, service providers and with Russian banks and, therefore, is not seriously affected as of the date of the approval of these financial statements.

ANNUAL REPORT 2021

PREAMBLE

In line with the ISU mission, the Budget approved by ISU Members in June 2021, and the priorities of the ISU Council published in 2018 (see <https://isu.org/inside-isu/financial-and-other-reports/council-priorities/21313-priorities-of-the-isu-council-2018-2022/file>), the ISU has continued its focus on three strategic pillars in the period from 2018-2022, namely

- Development
- Marketing and Promotion
- Good Governance.

ISU WORKFORCE

During 2021 the ISU Secretariat employed an average of 16 full-time employees and 8 part-time employees (between 40% and 80% - full-time equivalent of 21.75 employees vs 20.7 in 2020). In addition, the ISU contracted freelance personnel in the areas of event management, sports technical monitoring and media coverage as follows:

- 1 Figure Skating Sports Technical Director
- 1 Event Manager Figure Skating (full-time)
- 2 Assistant Event Managers (part-time)
- 1 Event Director Short Track also acting as Speed Skating Sports Technical Director
- 1 Consultant with Figure Skating expertise (part-time)
- 1 Freelancer for media services at ISU Figure Skating Events (part-time)
- 1 Freelancer for media services at ISU Speed Skating Events (part-time)
- 1 Freelancer for media services at ISU Short Track Events (part-time)
- 1 Photographer at every ISU Event (part-time)

The ISU furthermore relies on volunteer-based elected and/or appointed ISU Office Holders serving on the ISU Council (13), ISU Technical Committees (31), ISU Disciplinary Commission (5), ISU Legal Advisors (2), ISU Treasurer (1), ISU Medical Commission (7), ISU Development Commission (3), and ISU Athletes Commission (5).

SPORT/COMMERCIAL/ECONOMIC SITUATION AND PROSPECTS

The lingering Covid-19 pandemic resulted during 2021 in the cancellation of 13 ISU Events, 12 of which were scheduled during the first half of the year. It must nevertheless be pointed out that the ISU focused on maintaining the most prestigious ISU Events of the January-April Championships season 2021. The joint efforts of the ISU Members, Officials, health care workers, volunteers, Event Coordination Teams, ISU Secretariat and the ISU Council and Office Holders, along with substantial additional ISU financial support for Covid-19 counter-measures and to compensate for lack of ticket sales, resulted in successful and safe 2021 ISU World Championships in Speed Skating, Short Track Speed Skating and Figure Skating. In addition, the 2021 European Championships in Speed Skating and Short Track Speed Skating, two ISU World Cups Speed Skating and the ISU World Team Trophy in Figure Skating were successfully and safely maintained. Despite pandemic-related training restrictions, the Skaters continued to perform at an exceptionally high level. Skaters and Coaches must be applauded for their resilience and motivation during this critical period.

The reduction in media rights and advertising rights incomes due to cancellations was lower in 2021 than 2020 despite the fact that in 2020 only 3 ISU Championships were cancelled due to the emerging pandemic. The main reason was that the cancellation of the 2020 ISU World Figure Skating Championships in Montreal, being the most lucrative annual ISU Event, resulted in reduced incomes amounting to over USD 10 million just for this one Championships. In 2021, 13 ISU Events, including 8 ISU Championships and the ISU Grand Prix of Figure Skating Final, were cancelled but the 2021 ISU World Figure Skating Championships were successfully held in Stockholm. This allowed the ISU to secure the related media rights and advertising rights for this most important annual ISU Event and, despite substantial additional expenses for Covid-19 counter-measures through a rigorous and costly bubble and testing system, the net effect was more positive than in 2020.

The continuing pandemic also resulted in the postponement and/or cancellation of ISU meetings and seminars. Following the postponement of the 2020 Congress to 2021, the 2021 Congress again had to be cancelled. In line with the relevant provision in the ISU Constitution, ISU Members were asked to vote through correspondence on motions the ISU Council considered as urgent and essential for the correct administration of the ISU.

In the light of the pandemic developments and ISU Event cancellations, the TV rights and sponsorship rights income, and consequently the 2021 Operating Income, dropped significantly as outlined in detail in the Notes to the Financial Statements.

As to the prospects looking forward, the reduced impact of the pandemic in 2022 allowed the holding of most ISU Events during the first half of 2022 as well as the Beijing 2022 Olympic Winter Games, thanks to an efficient closed loop approach. Subject to no new detrimental coronavirus variants appearing during the second half of 2022, it can be expected that the planned ISU Events can be held as scheduled but some additional expenses for Covid-19 counter-measures might still be necessary.

However, the outbreak of the war in Ukraine and the protective measure decision taken by the ISU Council not to allow the participation of Skaters and Officials from Russia and Belarus has resulted in other detrimental consequences for ISU activity. In particular, the absence of Russian Skaters at the ISU World Championships in March 2022 resulted in reduced media rights incomes from Russia. Also, the holding of ISU Events in Russia or Belarus will be negatively affected.

Considering the above-mentioned developments related to the pandemic and the war in Ukraine, it was decided to maintain the reserve of CHF 2'500'000 to sustain losses during crisis situations.

Despite the negative consequences due to the pandemic and the war in Ukraine, the commercial agreements currently in place represent a stable income situation for the coming three to four years. The incomes for both Branches were slightly increased. Due to different reasons beyond the ISU's control, the ISU was unable to re-activate sponsorship agreements in the key markets for Short Track Speed Skating, namely China and the Republic of Korea, but efforts to do so are ongoing.

The IOC incomes from the Olympic Winter Games in PyeongChang have been allocated equally over the period 2018 through 2021. For the 2022 Beijing Olympic Winter Games, the initial IOC indications point to reduced incomes for the International Federations compared to 2018.

Thanks to its long-standing conservative investment policy, the ISU has managed to secure substantial reserves in the form of high-rated bonds (see the Balance Sheet) that ensure a substantial and stable annual interest income independent from commercial partners' interests. The interest income in 2021 remained basically stable compared to the previous years.

While the favorable US Dollar vs Swiss Franc currency exchange rate evolution in 2021 resulted in currency exchange gains in 2021, the bond prices dropped during the year in the light of surging inflation and higher interest rates, which resulted in lower bond prices and an overall loss on bonds of approximately CHF 2.2 million. In the medium and long term however, the increasing interest rates and corresponding higher yields on bonds will have a positive impact on the ISU's investments since newly bought bonds will benefit from these higher yields.

While the ISU bond portfolio contains only good quality investment grade bonds, it cannot be excluded that potential negative world-wide financial market developments might also have a negative impact on the interest rates and the bond market. The market evolution and the solvency and credit rating of the entities that issued the bonds will therefore be closely monitored. In this respect, it must be reiterated that the ISU has not suffered from any actual loss such as could have occurred, for example, if bonds or short-term financial investments had lost all or part of their value due to the bad financial situation of the entities that issued the bonds.

Considering the substantial total amount of the Financial Asset Portfolio, the reserve for currency exchange loss on bonds was left unchanged at CHF 4'000'000, representing about 1.53 % of the bond portfolio. The reserve for currency exchange loss on other financial positions remained unchanged at CHF 1'000'000.

For detailed information on the ISU Reserves, please refer to the Balance Sheet and the Notes to the Financial Statements "Special Provisions/Reserves".

RISK EVALUATION

Risk related to reduced incomes and higher expenses related to the coronavirus pandemic

The impact and detrimental consequences and outlook related to the pandemic and the war in Ukraine are outlined in the section "Commercial/economic situation and prospects" above. In summary, the income prospects for the second half of 2022 are cautiously optimistic thanks to reduced negative consequences from the pandemic but on the other hand taking into account the detrimental impact on the ISU activity of the war in Ukraine.

Risk of reduced audiences for ISU Events and related reduced ISU incomes

Mindful of the ISU Council's priorities, the ISU continually faces the risk and challenge of finding new ways to attract a larger, wider, and possibly younger global audience and continues to step up its efforts and budget in this area as well as its cooperation with its media and marketing partners and the ISU Members organizing ISU Events. In the medium and long term, the marketing possibilities for niche sports in a constantly changing, innovative, digitally driven, and increasingly competitive marketplace will call for new expertise and new solutions.

The ISU continues to benefit from substantial media rights and advertising/sponsorship rights incomes thanks to long term cooperation with its commercial partners. The main partners for the media rights are Fuji TV, TV Asahi, JSports in Japan, Infront in Europe and some additional territories, SBS Korea, IceNetwork USA and Infront/CCTV China. For the advertising rights, the ISU cooperates with IMG for the Figure Skating Championships and the ISU Grand Prix of Figure Skating Final and with House of Sports for the Speed Skating ISU Events.

Attractive and well-organized ISU Events remain the necessary basis for continued solid incomes and for the ISU efficient cooperation among organizing ISU Members and the ISU Event Management teams is highly important and is continuously being reinforced.

In parallel, the ISU must monitor and adapt to global economic activity, trade and geopolitical tensions, and market trends. In this regard, the global spread of the [coronavirus](#) crushed hopes for stronger economic growth in 2020 and most of 2021, with sports events being cancelled and postponed around the globe, and negative economic effects on sports organizations, broadcasters, events promoters, and athletes. Market disruption has created uncertainty for stakeholders who traditionally acquire sports rights. While the pandemic is not yet over, the war in Ukraine took the world by surprise in February 2022, intensifying uncertainty in the world's economy. In this context, advertising and sponsorship spending on small to medium sports properties is expected to slow in several key markets in the years to come. Furthermore, the bulk of sports sponsoring investment continues to be concentrated on a few top sports/Events and increasingly on e-sports. This trend, which is not benefiting smaller sports organizations and niche sports, has been confirmed in 2020/2021 and is amplifying. There are also signs of saturation in the sports industry, compounded by growing competition from other entertainment formats (source: PWC's sport survey 2019). Advertising spending is clearly shifting away from TV broadcasters to social media/digital and the gaming industry, and there is an increased dominance from major tech firms (GAFAs) which capture the largest share of the advertising revenues.

The above-mentioned situation and trends will have potential detrimental consequences for the ISU's commercial activities.

In order to support future sponsorship and media activities, the ISU has to engage in the process of developing a marketing strategy which is more data driven and future proof. Given that the majority of ISU revenue is generated through broadcast and sponsorship rights, greater ownership of the ISU audience is essential in order to offer more value and insight to sponsors in the future. The ISU is seeking to grow its audience, increase fan engagement through personalized communication, and gain a deeper insight into the motivation of skating fans. While the demand for digital marketing opportunities among ISU sponsors remains limited for the time being, the ISU must take proactive steps with the objective of delivering more value to sponsors in the future. A key component of such a strategy is the development of a fan database, and of a reasonable level of marketing automation capability.

The main focus in the critical area of Media/Communications/Public Relations and Marketing will be as follows:

- Reviewing ISU Event formats in order to ensure compact and attractive ISU Events while at the same time allowing the broadest possible participation of ISU Members. Specific progress has been made for the ISU World Speed Skating Championships format. For the ISU World Figure Skating Championships, a new and more inclusive proposal has been worked out by a Working Group and the ISU Council for a vote by the 2022 ISU Congress.
- Increasing the global viewing audience through TV and other online channels and multiple carve-outs in the main ISU media rights agreements providing the ISU with opportunities to exploit selected media rights through its own platforms.
- Expanding digital engagement and content (social media, ISU website, App development, media advisories, newsletters and expanded eLearning tools). Launched in August 2011, the ISU's social media strategy has greatly improved and continues to evolve over the years and the coverage and growth persists. May 2021 marked the fifth year that the ISU mandated an external company to conduct an in-depth analysis of its overall performance and results of its social media properties, which includes 10 accounts across Facebook, Instagram, Twitter, YouTube and Weibo. One of the objectives of the ISU Media Team is to rank as high as possible among International Federations in the yearly #SportOnSocial report. The impact of the pandemic on the ISU is clearly illustrated in the 2021 report, where the ISU dropped 2 places in the Overall Rankings to 14th. This is a direct consequence of the small number of Events that took place during the season 2020/21. Considering the limited number of ISU Events, there was still growth and through the ISU Skating Awards and #UpAgain campaign, the fans were kept engaged, but the biggest impact always comes from the ISU Events. However, with a cautiously optimistic initial assessment of the Olympic season and the hope that most ISU Events will take place during the second half of 2022, the ISU will work towards resuming its extensive coverage of ISU Events across all social media platforms.
- Improving event presentation, event promotion and fan engagement through extended cooperation with Organizing Committees and business partners, making available standardized design and branding materials to ISU Event organizers, on-site ISU media support and assigning ISU photographers to ISU Events.
- Maximizing media/television/marketing rights fee income through direct prospecting and negotiations with the commercial partners and/or through marketing agencies such as IMG, Infront, and House of Sports.
- Pursuing digital marketing and fan engagement initiatives. In 2019 the ISU decided to engage in the process of developing a more data-driven and future-proof marketing strategy. The ISU's objective is to grow audience on its owned platforms, increase fan engagement through personalized communication, and gain a deeper insight into ISU fans. These developments aim at enabling the ISU to propose new benefits and deliver additional value to ISU partners and sponsors.

A key component for such a strategy is the development of a fan database, and, to a reasonable level, marketing automation capability. As a first step, the ISU mandated a specialized company to conduct a data assessment in 2020. The second phase of the project is ongoing since 2021 and involves data warehouse and marketing automation implementation, development of marketing strategy and processes, licensing e-mailing and dashboard platforms, automated journeys implementation and insights that drive acquisition and retention of ISU newsletter subscribers. This is an ongoing process for the ISU to become digitally mature and build direct-to-consumers capabilities. The ISU will continue developing this activity and evaluate on a regular basis the level of investment and technology that is necessary for the ISU activity vs the return on investment.

- Exploring new promotion possibilities, including in new markets and also by taking advantage of the proximity of Figure Skating to the show-business/music industry. Despite being affected by the pandemic, the 2020 and 2021 ISU Skating Awards were successful and will be continued.
- Fine tuning of branding and corporate identity by delivering a consistent look and feel across a range of applications and platforms, for both print and digital environments. This includes the creation of logos and branding guidelines for all ISU projects and initiatives. Venue branding material in line with sponsoring guidelines was elaborated for ISU Events in Short Track and Speed Skating with the objective of presenting a consistent look and feel and ensuring correct use of the ISU's and sponsors' logos.

Risk of insufficient human resources/staffing

The challenges and risks in the area of Event organization and management continue to increase due to higher demands from the public, media and related commercial partners. The training of a broader base of skilled individuals is increasingly important to maintain high quality ISU Events. Failing to do so might have detrimental consequences, especially related to the incomes to be secured through commercial agreements. Consequently, the ISU is continually striving to broaden and strengthen its Event management and marketing teams.

Risk of loss of credibility

Good governance and sustainability are of the utmost importance. The ISU, through its Working Group which has been in place since 2017 and is supported by the ISU Secretariat, continues to strive to improve in this area in order to protect the ISU's good reputation, credibility and integrity. In line with the principles of the ISU Code of Ethics, the focus is on improving awareness and education in the fight against discrimination, harassment/abuse, fraud/corruption and undue influencing. Other initiatives focus on avoiding conflicts of interest, favoring inclusion of all groups in the skating sports, increasing transparency and maximizing internal controls and data protection.

Particular attention is being given to the implementation in 2022 of the ISU Athlete Safeguarding Policy based on the principle that all athletes have the right to participate and develop in sport in a safe, inclusive and respectful environment, free from all forms of discrimination, harassment and abuse, violence, neglect, and exploitation. The aim of the ISU Athlete Safeguarding Policy is to raise awareness of the existence of abuse and harassment in sport and to promote good practice of providing athletes of all ages with appropriate safety and protection while participating in ISU Events and activities, and further, to raise awareness that abuse and harassment are prohibited by the ISU Code of Ethics and there are reporting and handling procedures in place in the ISU Code of Ethics for reported incidents of abuse and harassment to the ISU. For incidents reported to the ISU, the ISU will ensure appropriate action is taken upon determination that an individual violated the ISU Code of Ethics. It is a further aim of this Athlete Safeguarding Policy to encourage all ISU Members to adopt their own Athlete Safeguarding Policy.

In area of safeguarding and protecting athletes, the ISU is partnering with the ISU Members in France, Hungary and the Netherlands, along with specialist organizations focused on preventing sexual harassment of athletes, and Lyon University, to work together on a project on this crucial topic. The aim is to research best practices within Europe and to develop athlete safeguarding protocols and education tools. Of course, these outcomes will also be relevant and available to sports outside Europe and beyond Ice Skating. The project group has been granted Erasmus+ funding by the European Union for a three-year project starting in March 2022.

In the area of sustainability, the ISU has joined the IOC/DOW carbon initiative as well the UNFCCC Sports for Climate Action Framework and delivered its first annual carbon footprint measurements. The ISU is currently working diligently to reduce its overall carbon footprint and the environmental impact of ISU Events and activities by - 50% by 2030 with the goal of achieving net zero by 2040 so that current and future generations around the world can continue to participate in the ISU sports. To do so, the ISU shall collect additional data during the organization of its ISU Events and is working on a carbon footprint calculation model which will allow definition of which measures must be taken in the coming years.

In the area of Anti-Doping, the ISU maintains a long-standing, high-profile Anti-Doping program thanks to an experienced Medical Commission supported by highly qualified and experienced Anti-Doping managers at the ISU Secretariat. In view of the growing calls for Anti-Doping monitoring by independent entities, the ISU is gradually increasing collaborations with independent bodies but on the condition that the quality, effectiveness and cost efficiency of the services will not be compromised.

Finally, mindful of the ISU's need and capability to continuously and swiftly innovate in an environment that is ever more dynamic and complex, the ISU Council agreed to cooperate with the consultancy company "Think Sport" based in Lausanne, which is supported by the local government (Canton de Vaud) and the International Olympic Committee and can therefore offer its consultancy services at extremely advantageous financial conditions to International Sport Federations based in Lausanne. Think Sport, through its Sports Foundry Project, is performing an innovation audit for the ISU between November 2021 and May 2022. The report and recommendations, including a roadmap for ISU innovation, will be evaluated by the current ISU Council and then forwarded together with the current Council's comments to the newly elected Council in June 2022.

RESEARCH AND DEVELOPMENT ACTIVITIES

The ISU continues to run its high-profile Development Program through its Development Commission, dedicated Project Groups for eLearning and Centers of Excellence, and with increased capacity and efforts at the ISU Secretariat.

The number of development projects taking place during 2021 remained lower than in previous years because fewer project applications were received due to the difficulties of planning and carrying out projects during the uncertain pandemic period. However, there were fewer cancellations and postponements than in 2020 and the projects had an important positive psychological effect for the participating Skaters and Coaches. The Junior Ice Dance Development Seminar took place online, but the other worldwide Seminars had to be cancelled. On the other hand, for Council projects, all three ISU Junior Speed Skating World Cups could be held, and also the ISU Junior Grand Prix of Figure Skating series, (though the Final was cancelled), and four out of five of the planned Junior Short Track Challenge Series took place.

The development of ISU eLearning platform has continued to grow at a rapid rate and there are now 42 modules available. They are becoming increasingly popular with stakeholders and by December 2021, the platform had more than 3900 active users (compared to 2'000 users in January 2021, 1'400 users in June 2020, and 600 users in 2019). The ISU eLearning team has constantly made more modules available and in addition, online education activities such as Level 1 and 2 Coach education courses for Figure Skating, and Technical Controllers and Specialists Reappointment Learning Exercises, online seminars for Speed Skating Officials took place through the eLearning platform.

2021 was the second pilot year for ISU Centers of Excellence (CoE). In general, all nine CoEs have continued to take an active role in piloting new concepts and realizing innovative projects in 2021, such as webinars, tutorial videos and the internship program for developing ISU Members. The network formed by the CoEs is well perceived by all the ISU CoEs and they have acted as an important resource for the ISU, sharing their expertise and serving the ISU community remotely and professionally.

The ISU pursued another promising project focusing on the use of data analytics and Artificial Intelligence (AI). The world of sports is abundant in quantifiable elements, making it ideal for the use of AI, and the ISU acknowledges that applications of AI are making inroads into the area of sports with a positive impact and growing capabilities.

The ISU, in cooperation with the Canadian Company Sportlogiq headed by former Olympic Pair Skater Craig Buntin, has initiated a "proof of concept" project for the possible development of artificial intelligence/technology options with the initial objectives of

- helping Figure Skating Officials to apply the rules correctly, and giving them the technical support to evaluate the performed elements in the fairest and most impartial way possible.
- offering Skaters and Coaches measurement and analysis tools to evaluate and improve their performance, as well as keep track of the work done and goals achieved.
- expanding the multi-media audience, allowing the sport to be enjoyed on different platforms and connecting the key players and their teams with the public and fans by presenting instantaneous statistics/graphics.

In addition to the annual C Contribution, an exceptional development contribution for ISU Members was approved by the Council as an additional support during the pandemic, which was a period of great uncertainty for many Federations.

The ISU will continue to monitor closely the Development Program's effectiveness and apply adjustments, if and when appropriate, with the focus on the following priorities:

- Expanding the ISU eLearning management system
- Consolidating ISU Centers of Excellence
- Consolidating the Coach Education Qualification Framework for Coaches in both Branches and providing eLearning tools to support this Framework
- Improving the quality of ISU Officials by increasingly using eLearning tools
- Increasing the number of participating ISU Members, sharing development project results, and evaluating the impact of the Development Program
- Continuing virtual Figure Skating test competitions with remote judging, ultimately allowing the conduct of virtual International Competitions
- Exploring the use of data analytics and Artificial Intelligence to assist Officials, Skaters, Coaches and improve media coverage
- Launching an annual worldwide "World Ice Skating Day".

EXCEPTIONAL EVENTS

The detrimental consequences of the coronavirus, the war in Ukraine and two pending legal proceedings must be considered as exceptional events:

- The impact and detrimental consequences and outlook related to the coronavirus pandemic and the war in Ukraine are outlined in the section "Commercial/economic situation and prospects" and "Risk evaluation" above.
- The Pechstein doping case in which the Pechstein party appealed against the German Federal Court decision of June 2016, is pending at the German Constitutional Court.
- By its judgment of December 16, 2020, the EU General Court upheld the 2017 decision of the EU Commission finding that the ISU Eligibility Rules in their 2016 and previous versions violated EU competition law. However, the EU General Court accepted the pre-authorization system of the ISU, i.e. the requirement that competitions organized by parties other than the ISU and/or its Members must be previously approved by the ISU Council. Most importantly, the EU General Court acknowledged that the fight against betting and the protection of the economic interests of the ISU are legitimate objectives of its pre-authorization system. The EU General Court further accepted that jurisdiction in appeals against Council eligibility decisions is conferred upon CAS and partly annulled the Commission decision on that basis.

The ISU maintains that its Eligibility Rules have never been enforced with a view to preventing the organization of third-party ice-skating events and regrets that the judgement does not address the substantial evidence put forward by the ISU confirming this. The ISU lodged a partial appeal with the European Court of Justice (ECJ) against those parts of the decision of the EU General Court, where it decided against the ISU. A decision is expected during 2022 or early 2023.

Apart from its appeal to the ECJ, the ISU amended its eligibility rules (2018 version which remains the current version) in order to meet the objections of the EU Commission. The EU Commission indicated its satisfaction with the respective amendments, without however formally confirming that the current eligibility rules are in conformity with EU competition law.

OUTLOOK

For the year 2022, subject to the pandemic situation basically remaining under control, no substantial ISU Event cancellations can be expected, allowing the ISU to cash the contractual and budgeted commercial incomes. However, the level of the IOC income related to the Beijing 2022 Olympic Winter Games remains uncertain. Also, the impact of the war in Ukraine and continued Covid-19 counter measures might have a detrimental impact on the ISU activity and operating results.

While during the past years, thanks to basically positive financial developments, the ISU was able to increase its expenditures and in particular contributions to the ISU Members, the same will no longer be possible and cost savings will be necessary to limit the annual losses.

Finally, during the ISU Congress in June 2022 in Thailand, the members of the ISU Council (including ISU President and ISU Vice Presidents), the ISU Technical Committees and the ISU Disciplinary Commission will be elected for a four-year term. While the main focus will be on the election of a new ISU President, it goes without saying that the ISU will continue to depend on the availability of competent and dedicated ISU Office Holders on all levels.

Lausanne, 27 April 2022

ISU Council

THIRD SESSION

Tuesday, June 7, 2022, 9:00 a.m.
President Mr. Jan Dijkema in the Chair

12. Questions and objections and Appeals, if any against decisions of the Council, the Director General, the Sports Directors, the Sport Manager Figure Skating and Technical Committees during the period since the last Congress, not otherwise acted upon by the Disciplinary Commission including approval of ISU Communications requiring continued validity in line with Article 28, paragraph 3

Fredi Schmid indicated that an updated list of Communications requiring continued validity had been distributed to the Delegates. This updated list included additional Communications that had not yet been included in the Congress Agenda, Communication 2472.

The relevant Communications are listed below. Communications informing about Decisions of the ISU Disciplinary Commission and/or the Court of Arbitration of Sport (CAS), are not listed but remain valid. The Communications "Decisions of the Council" including routine decisions such as allotments of ISU Events, ISU Membership issues, Appointments, World Record homologations and other information/statistics are not listed but remain valid.

If any decision taken at the 2022 Congress would result in any of the below mentioned Communications to become obsolete or incomplete, such Communication would have to be updated as soon as possible after the 2022 Congress.

Proposed Communications requiring continued validity:

- No. 1540 Figure Skating - Use of papers/documents by Figure Skating Judges during competitions
- No. 1629 ISU World Standings for Single & Pair Skating and Ice Dance. ISU Season's World Ranking
- No. 1776 Guidelines for Short Track Speed Skating Regional Courses and Seminars for Officials
- No. 1898 Evaluation of Officials Performance in Short Track Speed Skating
- No. 2001 ISU Disciplinary Commission – Rules of Procedure
- No. 2026 ISU Samples Long-Term Storage and Reanalyze Policy
- No. 2030 Rule 109, Citizenship/Residence Requirements and Clearance Procedure
- No. 2096 Officials' remuneration for ISU Events
- No. 2195 Mass start and Team races at ISU Speed Skating Events: Safety Measures, promotion initiatives and organization of races
- No. 2221 Uniform/Racing Suits/Clothing
- No. 2261 ISU World Standings for Synchronized Skating. ISU Season's World Ranking
- No. 2265 ISU Code of Ethics – Requirements for acting ISU Officials - Invitation of ISU Office Holders and ISU Officials to attend Skating Competitions as Guests
- No. 2267 On Ice Medical Emergencies Protocol
- No. 2310 ISU Development Program
- No. 2344 ISU Anti-Doping Rules compiled in accordance with the World Anti-Doping Code 2021
- No. 2357 Figure Skating Judge Reappointment Online Learning Exercises
- No. 2365 Short Track Speed Skating Padding, Measures to increase Safety for Skaters
- No. 2366 ISU Anti-Doping Procedures to the ISU Anti-Doping Rules compiled in accordance with The World Anti-Doping Code 2021
- No. 2368 Prize Money for ISU Championships
- No. 2384 Status of Skaters subject to a period of ineligibility following an Anti-Doping Rule violation
- No. 2396 Guidelines for International Novice Competitions 2021/22 Single & Pair Skating & Ice Dance
- No. 2400 Cut Resistant Clothing & Protection Equipment in Short Track Speed Skating
- No. 2404 Personalized Helmets in Short Track Speed Skating
- No. 2420 List of Officials for Single & Pair Skating, Ice Dance and Synchronized Skating (valid until issuing of new Communication in August 2022)
- No. 2423 Rules of Procedure for Officials Assessment Commission – Evaluation of Judging – Assessments for the Figure Skating Branch
- No. 2427 ISU Athletes Commission Elections
- No. 2434 List of Officials Speed Skating and Short Track Speed Skating (valid until issuing of new Communication in August 2022)
- No. 2436 Guidelines for ISU Events during the Covid-19 pandemic update
- No. 2440 ISU Transgender Policy
- No. 2441 ISU Centers of Excellence (CoE) Guidelines
- No. 2453 ISU Recognized and Sponsored Ice Dance Referees' and Judges' Seminars 2022
- No. 2455 ISU Recognized and Sponsored Single & Pair Skating Referees' and Judges' Seminars 2022
- No. 2457 Challenger Series in Figure Skating Season 2022/23
- No. 2458 Challenger Series in Synchronized Skating Season 2022/23
- No. 2463 Ice Dance Guidelines for International Novice Competitions 2022/23
- No. 2465 Obligations of Members
- No. 2468 Ice Dance Requirements for Technical Rules season 2022/23
- No. 2469 ISU Council Decision – War in Ukraine-Protective Measures
- No. 2470 Synchronized Skating ISU Officials' Seminars 2022
- No. 2471 Synchronized Skating Well Balanced Program Season Content 2022/23
- No. 2473 Ice Dance Scale of Values for 2022/23
- No. 2474 Single & Pair Skating Levels of Difficulty and Guidelines for marking Grade of Execution Season 2022/23
- No. 2475 Single & Pair Skating Scale of Values Season 2022/23

No. 2476	ISU Short Track Speed Skating Officials' Online Video Seminar Series
No. 2477	Speed Skating Mass Start & Team Races – Safety Measures and Organization of Races
No. 2478	ISU Code of Ethics
No. 2479	ISU Athlete Safeguarding Policy
No. 2480	ISU Development Commission Call for applications – support for transition from Skater to Coach/Official/Administrator/other Skating-related role
No. 2482	Technical Requirements and information for Season 2022/23 in Synchronized Skating including Difficulty Groups of Elements, Features and Additional Features
No. 2484	Ice Dance Requirements for Technical Rules with ongoing validity, effective July 1st, 2022
No. 2485	International Competitions Single & Pair Skating, Ice Dance and Synchronized Skating 2022/23
No. 2486	Synchronized Skating Scale of Values Season 2022/23

Susan Sandvig-Shobe (USA Speed) noted that Communication No. 2368 did not include prize money for the ISU Four Continents Championships for Speed Skating and Short Track Speed Skating. Fredi Schmid confirmed that this would be checked and if necessary the Communication would be updated. He also confirmed that Communication No. 2195 had been replaced by Communication No. 2477 and would therefore not have continued validity. There were no other objections or questions.

Fredi Schmid asked if there were other objections or comments. No further objections or comments were made and the Congress **accepted** the listed Communications (with the exception of Communication No. 2195) as having continued validity.

13. Report of the decisions of the Disciplinary Commission during the period since the last Congress

Volker Waldeck, Chair of the Disciplinary Commission, made the following report:

'Dear Mr. President, dear Council Members, dear Delegates,

The report includes seventeen cases that we have decided since the last Congress in 2018. Fifteen come from Figure Skating and two from Speed Skating. Five doping cases were decided. Five cases of Figure Skating Judges for violation of rules, including national bias. Five cases were inadmissible. Two cases were for breaching the Code of Ethics.

Admissible Complaints

After receiving a complaint, we first check the admissibility of the complaint. Let me explain the term "Admissibility" and the procedure behind it. An admissible claim must state the name of the complainant and the alleged offender, comply with the time limit for bringing an action and set out the facts to be adjudicated. According to our Rules of Procedure, only actions concerning a violation of disciplinary rules, ethics rules or doping rules are admissible.

We have received complaints from spectators against a Judge from the USA and from Skaters against a Judge from Uzbekistan. Both complaints were filed by anonymous persons. They were therefore dismissed as inadmissible. As the actions were obviously inadmissible, they were not given a file number.

Inadmissible Complaints

In Case No. 7 from 2018, the Skating Federation of Bosnia and Herzegovina sued Mr. Delic for staffing the organising committee of the 2019 European Youth Olympic Festival in Sarajevo. The dispute about the staffing of an organising committee did not fall within our jurisdiction because it did not concern disciplinary or doping issues.

In Case No. 8 from 2018, the deadline for filing the complaint had passed. Therefore, the action was dismissed as inadmissible. The time limit for filing the action in the year 2018 was 60 days.

In case No.1 from 2021, the action was also filed too late. But this action in particular concerned a matter that was of great public interest and should have been decided. We found that the time limit of 60 days was too short and therefore proposed to extend the time limit to one year. Accordingly, Article 25 paragraph 6 of the ISU Constitution 2021 has been amended to provide that the time limit for bringing an action is one year now.

In the proceedings No. 5 in 2021, the same complainant again sued for the same facts that had already been the subject of complaint No. 1 from 2021. A legal concept originating in Roman Civil Law says: "*Non bis in idem*" which means that no legal action can be instituted twice for the same cause of action. Therefore we dismissed this action as inadmissible.

2021-02 STARYGINA

The Alleged Offender was a national level skater and member of the Figure Skating Federation of Russia. She never participated at ISU Events. She competed in the Ice Dance event at the Russian Federation's Cup. The analysis of her sample by the Moscow Laboratory revealed the presence of Furosemide. WADA, the World Anti-Doping Association, specifically requested the ISU to take legal action against Ms. Starygina. The ISU Legal Advisors have recommended to the ISU Council that no legal action should be taken. The Federation's Cup is not an event as described in ISU Rule 100. Therefore, the ISU Disciplinary Commission has no jurisdiction over this type of event. We decided that the case Starygina was not within the jurisdiction of the ISU Disciplinary Commission and dismissed the motion, to refer the matter to RUSADA.

All the actions I have mentioned to you so far were inadmissible and were not decided on the merits.

Breach of the Code of Ethics

In two cases we ruled on a breach of the Code of Ethics.

Case 2019-04 involved an offensive behaviour by a Coach in public. We issued a reprimand to the Coach.

In case 2019-05, a Judge was already drunk during the draw and could not perform his duties in the judging panel in the following days. The Judge was suspended for 2 years.

Doping Cases

We had 5 very different doping cases.

2019-01 SHAKUN

In case no. 1 from 2019, the substance Furosemide was found in the Skater's sample. The Skater explained that she had taken Furosemide upon advice of a pharmacist shortly before the competition because of an eye swelling, thereby forgetting that it was on the Prohibited List. We decided a period of Ineligibility of one year, which is half of the standard period for Specified Substances, as adequate and proportionate to the degree of fault of the Skater.

2019-02 MIKHAILOV

Case 2019-02 was a doping case in which, in our view, there was no doping. The Skater had taken a food supplement and had reported on the doping control form that he had taken the supplement of the brand Allmax. The laboratory then tested the sample for the substance Higenamine and found a value of 7 nanograms. According to a WADA Technical Document, Higenamine should not be reported at levels below 10 nanograms. The Chair of the ISU Medical Commission and an independent antidoping expert confirmed that the substance Higenamine was reported below the threshold of 10 nanograms with the consequence that no doping offence had been committed. They therefore proposed to close the case. Accordingly, we dismissed the case against the Skater. But WADA appealed our decision to CAS. Our decision was set aside. The Skater was found to have committed an Anti-Doping rule violation and was sanctioned with a two-year period of ineligibility. Neither the ISU Legal Advisors nor the ISU Medical Commission considered the CAS ruling to be correct.

2019-03 KOSHEVAIA

The Skater had taken the substance Torasemide because she had had a swelling (edema) of her foot. She had read in the World Wide Web that the substance may help to remove the swelling. According to the WADA Prohibited List Torasemide is a Specified Substance. Consequently, a two-year ineligibility had to be imposed.

2020-01 RANDS

Following an In-Competition Anti-Doping Test the sample was found to contain Canrenone. According to the WADA Prohibited List, Canrenone belongs to Diuretics and Masking Agents, which is a Specified Substance prohibited at all times. The Skater explained that she had taken the substance for medical reasons on the advice of her dermatologist, thereby forgetting that it was on the Prohibited List. Since she took the drug on the instructions of her doctor, who was also unaware that the substance was on the Prohibited List, the ban was reduced to one year.

2021-04 BLOKHUIJSEN

The ISU conducted an Out-of-Competition sample collection in Heerenveen and Dwingeloo from three Dutch Skaters. Whereas two of the tested Skaters did their tests without any problem, the Alleged Offender refused to wear a face mask during the control. He stated that he will never wear a mask in his own house. The Alleged Offender was explained the rules applicable for doping tests in the times of the Covid-19 pandemic and his responsibilities. He did not change his mind, even having been aware of the fact that the whole Netherlands was an area of high infection risk at the time of the test. In the WADA Guidance for Testing face masks must be used by both the Blood Control Officer and the athlete due to the increased physical proximity necessary to collect a blood sample. By refusing to wear a face mask, the Alleged Offender violated WADA's rules on the protection of doping control officers. Mr. Blokhuijsen was guilty of a misconduct and was reprimanded.

Figure Skating Judges and National Bias

Now I proceed to the most complicated and difficult cases of the last 4 years. These are about the evaluations of Figure Skating Judges. It is the question of how far the marks of one Judge can deviate from the marks of the other Judges and if there is a deliberate preference for the Skaters of his country, called "national bias".

According to the so-called "field of play doctrine", the decisions of Referees and Judges may not be changed or overturned by a panel. To overturn a field of play decision, there must be evidence, which generally must be direct evidence or bad faith. In other words, there must be some evidence of preference for, or prejudice against, a particular Skater. It is not sufficient if a Judge only deviates in his marks from the marks of the other Judges, it is rather necessary that he deliberately marks the Skater from his country too high and his competitors too low.

At the Congress 2018 in Sevilla the cases of two Chinese judges were pending who had officiated at the Olympic Winter Games 2018.

2018-02 HUANG

In the Short Program the Judge awarded the two Chinese Pairs the highest GOE of all competing Pairs. In addition, in his Free Program judging he showed a clear tendency to set a difference in points between his Pair and their direct competitors. The Alleged Offender was the only Judge who awarded the Chinese couple Sui / Han the first place. We suspended Mr. Huang in his function as ISU Judge for one year.

2018-06 CHEN

Ms. Chen officiated at the Men's event of the Olympic Winter Games 2018 in the Short Program and in the Free Program. In the Short Program the GOE scores for the Chinese Skater show a clear tendency towards national bias. None of the other Judges have supported this result. The marks of the Alleged Offender for the Free Program show the same approach as in her judging of the Short Program. In general, she awarded the Chinese Skater the highest GOE score on each element and she was the only Judge of the panel who awarded to the Chinese Skater marks of 9.50 for his components, while all other Judges had average component marks

less than 9.0. There was no doubt at all that she preferred the Chinese Skater over the other competitors and this fulfils the elements of national bias. Ms. CHEN was suspended in her function as ISU Judge for two years.

2020-02 CESARO

The disciplinary offences Ms. Cesaro was accused of occurred during the ISU European Figure Skating Championships 2020 and the ISU Junior World Figure Skating Championships 2020. According to the ISU Constitution 2018 complaints must be filed with the Disciplinary Commission within 60 days of learning of the facts or events, which constitute a disciplinary or ethical offence. The time limit for filing a complaint about the marks given by Ms. Cesaro at the European Championships had expired; therefore, this part of the complaint was inadmissible.

The marks of the Alleged Offender given at the ISU Junior World Figure Skating Championships 2020 were unapparent "national bias". The marks of the Judges were reviewed both by the event's Referee and by the Officials Assessment Commission (OAC). In this case neither the Referee nor the OAC have challenged the Alleged Offender's scores nor determined "national bias". Since both the Referee and the OAC evaluated the marks, but did not challenge them, the ISU DC panel had no evidence of "national bias". However, the ISU DC panel did not miss the fact that the marks and the judging of the Alleged Offender at the ISU Junior World Figure Skating Championships 2020 in Tallinn seemed like a sophisticated handling of marks in the evaluation of Italian and French couples. Although this assessment after its in-depth analysis acts as a hidden preference of the Italian Couple, it remains only as a suspicion without evidence of intentional "national bias", hence is absent proof of bias, malice or bad faith. For this reason, the ISU Disciplinary Commission adhered to the principle of Roman law "*in dubio pro reo*" and to the principle of "Field of Play". Accordingly, the Complaint was dismissed.

2021-03 CHIGOGITZE

Ms. Chigogitze served as Judge on the Men's Panels at the ISU Figure Skating World Championships 2021. The Officials' Assessment Commission (OAC) considered her marking of the performances of the Georgian Skater Kvitelashvili in the Short Program as bias. Regarding the Free Program the OAC commented that the evaluation of the elements and program components were consistently higher than the rest of the panel. She had received a Letter of Warning already on April 30, 2020, due to the suspicion of National Bias in her marks at the European Figure Skating Championships and the Youth Olympic Games 2020. By her marking the Alleged Offender disregarded her duty not to show bias for or against any competitor and to be always completely impartial and neutral. She was suspended for one year.

2022-01 PETHES

Mr. Pethes served as a Judge on the Pairs' Panels for both Segments, Short Program and Free Skating, at the ISU European Championships 2022. The Technical Commission Figure Skating accused Mr. Pethes of favouring the two Hungarian couples. By "upgrading" both "his" Pairs' GOEs as well as their Component marks in Short Program and in Free Skating on one hand and "downgrading" all marks of their strongest Competitors on the other he demonstrated a systematic preference for the Skaters from his own nation. However, the Disciplinary Commission did not miss the fact that the marks and judging of the Alleged Offender at the ISU European Figure Skating Championships 2022 seemed like a sophisticated handling of marks in the evaluation of the Hungarian Pairs and their main competitors. Although this assessment, after the in-depth analysis of the Complainant, acts as a hidden preference for the Hungarian Pairs, it remains only at the level of suspicion. It lacks evidence of intentional "national bias", hence is absent proof of bias, malice or bad faith. For this reason, the ISU Disciplinary Commission adhered to the principle of Roman law "*in dubio pro reo*" and to the principle of "Field of Play". We dismissed the complaint.

Cases in which a Judge is accused of national bias require careful consideration. The Disciplinary Commission cannot overrule a Judge's opinion without proof of deliberate favouritism on the part of the Judge. For this we rely on the reports of the Referee and the OAC. Above all, we appeal to the OAC to make a clear statement in its report that the Judge's assessment is to be regarded as a national bias. To evaluate whether a marking is a deliberate favouritism of one's own Skater requires a great deal of experience in Figure Skating. Therefore, it is obligatory that the members of the Disciplinary Commission have experience in Figure Skating, be it as a former active Skater, as a Judge or as a Technical Controller.

Finally, I would like to thank the Legal Advisors for the good cooperation and say thank you to the team around Fredi Schmid. My special thanks go to my colleagues from the Disciplinary Commission: Susan Petricevic, Allan Böhm, Albert Hazelhoff and Jeff Monette.

I am stepping down from the Disciplinary Commission. It has been a pleasure for me to have worked for the Commission for almost 20 years.

Thank you for your attention.

14. Report by the auditors with respect to the financial administration of the ISU since the last Congress, the approval thereof and the discharge of the Council, Director General, Treasurer and Sports Directors with respect thereto.

This item was completed during the Second Session of the Congress on Monday June 6, 2022 and is minuted on pages 43-127 of the Minutes.

15. Objections to nominations for elected positions

This item was completed during the Second Session of the Congress on Monday June 6, 2022 and is minuted under item 4.i).

16. Approval of Motions concerning amendments to the Constitution and its Procedural Provisions and General Regulations specifically designated and summarized in the Agenda as “Drafting Matters” and approval of these “Drafting Matter” Motions and/or referral of certain of those Motions identified as such for debate and vote. The following Motions labeled as DRAFTING MATTERS have been identified: None

There were no drafting matters identified.

17. Motions concerning amendments to the Constitution and its Procedural Provisions

Proposal No. 1. made by Estonia, Latvia, Lithuania Figure Skating
Article 13, paragraph 3 to increase the maximum age at election for Office Holders to eighty.

Council Recommendation:

The increasing awareness for the need to apply the principles of Good Governance and widely accepted best practices all favor age and term limits. Mindful of the importance of Good Governance and the related image and credibility for the ISU, the Council was not in favor of this Proposal. It must also be noted that the IOC applies age limits of 70 years.

This Council Recommendation is in line with its recommendation to the basically same Proposal presented in 2018 by Bosnia Herzegovina (Proposal no 11). Based on this Council Recommendation, Bosnia Herzegovina had withdrawn its Proposal.

This Proposal was already on the 2021 Agenda but considering the highly political subject, the Council had considered at that time that a debate is essential and therefore agreed to postpone this Proposal to the 2022 Congress with the clarification that if the Proposal would be accepted during the 2022 Congress, it would enter into force during the 2022 Congress with its elections. Candidates being in an age bracket of 75-80 during the 2022 Congress would submit a nomination subject to approval of this Proposal

Peter Lynch (Australia Figure) requested a secret vote for this proposal and this was accepted

Evelyn Rossoukhi-Schneider (Austria Figure) said that ability and capability were the key factors, not age.

Mona Adolfsen (Norway) said that younger Office Holders need opportunities and that former Office Holders can help in other ways. She supported the Council recommendation.

The proposal was **rejected** by a secret vote with 38 votes in favor, 77 votes against and 3 abstentions.

Proposal No. 2. made by Russia Figure
Article 15, paragraph 2. Criteria - a), b), & c) to clarify the requirements for Honorary ISU Membership.

Council Recommendation:

This Proposal was already accepted during the 2021 vote by email and is therefore obsolete.

No vote was taken on this Proposal as it was already accepted during the 2021 vote by email.

Proposal No. 3. made by the Single & Pair Skating, Ice Dance and Synchronized Skating Technical Committees
Article 15 paragraph 5. a) i) to add Technical Specialists to those who may be given the ISU Gold Award of Merit.

Council Recommendation:

The Council was in favor for the reasons given.

The proposal was **accepted** by an obvious show of hands.

Proposal No. 4. made by the ISU Council
Article 16, paragraph 2.f) to add the Figure Skating Olympic Qualifying Competition to the list of competitions for which the ISU President appoints Officials.

The proposal was **accepted** by an obvious show of hands.

Proposal No. 5. made by the Speed Skating Technical Committee
Article 16 (discussed together with Proposal 29 and 34) to add an Ice Technical Expert and Expert Expert for Speed Skating for the Olympic Winter Games and Youth Olympic Winter Games.

Council Recommendation:

The Council was in favor for the reasons given.

The proposal was **accepted** by an obvious show of hands.

Proposal No. 6. made by the Single & Pair Skating, Ice Dance and Synchronized Skating Technical Committees
Article 20, paragraph 2. b) (discussed together with Proposal 15, 32 and 33) to delete ‘remunerated’ to clarify that no Coach, whether remunerated or not, is eligible for election at the Congress.

György Elek, Ice Dance Technical Committee member, said that the aim of the proposal was to enhance transparency and the crucial factor was whether a candidate was a Coach, not whether or not they were remunerated.

Council Recommendation:

The Council was in favor for the reasons given.

The proposal was **accepted** by an obvious show of hands, with 1 vote against.

Proposal No. 7. made by Russia Figure

E. Technical Committees, Article 20, paragraph 2.b) to limit the number of Technical Specialists on Technical Committees.

The proposal was **withdrawn** by Russia Figure before the Congress.

Proposal No. 8. made by Canada Figure

E. Technical Committees Article 20, paragraph 3.a) to limit significant changes to Technical Rules to the two years after an Olympic Winter Games.

Council Recommendation:

Compared to the same Proposal in 2021 Agenda, the term “significant changes” had been defined (i.e. changes to assessment/scoring of elements) but still left too much uncertainty for the interpretation of “significant” and did not address who makes such call. The Proposal had some merit to protect against untimely and too frequent changes.

In this context Art. 16/3.e) might have to be considered. The Council felt that indeed attention should be given to untimely and/or premature changes, and believed that such provision would be better placed in this Art. 16/3.e) since it would be clear who is responsible to monitor this risk and act upon as necessary. The Council therefore recommended not to accept the Canadian Proposal but instead to modify Art. 16/3.e) as follows:

“e) The Vice Presidents monitor the work and activities of the respective Technical Committees including their administration of the Technical Rules. If the respective Vice President concludes that Technical Rule changes and/or ISU Communications proposed by the competent Technical Committees are in conflict with the ISU’s policy and/or result in excessive expenditures and/or are not consistent among the ISU sport disciplines and/or their implementation is untimely or premature (e.g. too close to the Olympic Winter Games or impossible to safely implement in the given time frame) , the respective Vice President has the duty to inform the Council allowing a Council evaluation and decision.

Fredi Schmid said that the Council felt Canada Figure had raised a legitimate concern but did not feel that the proposal addressed these in the best way so the Council had made an alternative proposal, including identifying who would hold responsibility for the relevant decisions (see Urgent Proposal No. 1).

The proposal was **withdrawn** by Canada Figure in favor of Urgent Proposal No. 1.

Urgent Proposal No. 1. made by the ISU Council

Article 16, paragraph 3.e) to include in the responsibilities of the Vice President the monitoring of the timing of changes to Technical Rule changes.

The proposal was **accepted** by an obvious show of hands, with 2 votes against.

Proposal No. 9. made by the ISU Council

Article 21, paragraph 2. b) to clarify that the Athlete Commission election for the Speed Skating member may take place at any designated ISU Event during the respective Season.

The proposal was **accepted** by an obvious show of hands.

Proposal No. 10. made by Russia Figure

I. Development Commission - Article 24, paragraph 1 to increase the number of members of the Development Commission to four.

Council Recommendation:

The Council could consider a revised wording “...of up to four (4) members...”. Besides the number of members by Branch, the choice of the Coordinator and his/her Branch must also be taken into account. Finally, past experience has shown that a Commission with more members loses in efficiency especially for timely decision making.

Fredi Schmid said that no budget had been presented with the proposal. The Council proposed revised wording that ‘up to’ four members of the Development Commission may be appointed.

Sergey Sviridov, Russia Figure, said that Russia Figure agreed with the amendment.

The amendment to the proposal was accepted by an obvious show of hands, with 2 votes against.

The proposal as amended was **accepted** by an obvious show of hands.

19. Motions concerning amendments to the General Regulations

Proposal No. 11. made by the ISU Council

Rule 100 paragraph 3.b) to make the Figure Skating Olympic Qualifying Competition an ISU Event.

Fredi Schmid expressed the gratitude of the ISU to the Deutsche Eislauf-Union for organizing the Figure Skating Olympic Qualifying Competition over many years and for managing the organizational and financial challenges created by combining the Qualifying Competition with the regular International Competition. The Council felt it would be simpler and more efficient for the Qualifying Competition to be run as a separate ISU Event.

The proposal was **accepted** by an obvious show of hands, with 2 votes against and 1 abstention.

Proposal No. 12. made by Finland Figure

Rule 100, paragraph 3.b) (discussed together with Proposal 13) to delete the ISU Synchronized Skating Junior World Challenge Cup.

Council Recommendation:

The Council was in favor for the reasons given.

The proposal was **withdrawn** in favor of proposal 13.

Proposal No. 13. made by the Single & Pair Skating, Ice Dance and Synchronized Skating Technical Committees

Rule 100, paragraph 3.b) (discussed together with Proposal 12) to delete the ISU Synchronized Skating Junior World Challenge Cup, which no longer exists.

Council Recommendation:

The Council was in favor for the reasons given.

The proposal was **accepted** by an obvious show of hands.

Proposal No. 14. made by the Synchronized Skating Technical Committee

Rule 100, paragraph 3.c) (discussed together with Proposal 20) to add the ISU Challenger Series in Synchronized Skating (senior and junior) to list of ISU Series.

Council Recommendation:

The ISU Council was not in favor of this Proposal and preferred to maintain the Challengers series events as International Competitions with all rights (domestic and international media rights as well as advertising rights) remaining with the organizing ISU Members. By becoming ISU Events, the international media rights would belong to the ISU. However, the ISU Council supported a continued ISU involvement in the form of financial assistance, subject to some basic conditions/requirements to be published in an annual ISU Communication.

Uliana Chirkova, Synchronized Skating Technical Committee member, said that the proposal aimed to achieve more visibility for the Challenger Series in Synchronized Skating, rather than additional finances.

Fredi Schmid said that the questions of media rights was complex. The Council fully supports and finances the Challenger Series but felt it was not necessary to make them ISU Events. It was also not clear why this should be the case for the Synchronized Skating Series, but not the Figure Skating one.

The proposal was **rejected** by an obvious show of hands, with 12 votes in favor and 3 abstentions.

Proposal No. 15. made by the Single & Pair Skating, Ice Dance and Synchronized Skating Technical Committees

Rule 102, paragraph 4. b) (discussed together with Proposals 6, 32 and 33) to delete 'remunerated' to clarify that no Coach, whether remunerated or not, is eligible for election at the Congress.

Council Recommendation:

The Council was in favor for the reasons given.

The proposal was **accepted** by an obvious show of hands.

Proposal No. 16. made by Russia Figure

B. Eligibility – Rule 102, paragraph 6.a) to increase the number of allowed advertising markings from four to six.

Council Recommendation:

The Council was not in favor, because it considered the current rule as just and fair towards everybody concerned.

Sergey Sviridov, Russia Figure, said that the change would allow Skaters to earn money, as the amounts of Prize Money were not very high, were not increasing, and were not received by all Skaters.

Tomoko Doi, Japan, said that the Japan Skating Federation supported the proposal in order to give the opportunity to Skaters to earn more income.

It was agreed that the proposal would be voted upon on Friday June 10 together with the other proposals related to Rule 102, paragraph 6.

Proposal No. 17. made by Hungary

Rule 102, paragraph 6.b) i) (discussed together with Proposal 18) to increase the allowed size of markings on the cap or helmet.

Council Recommendation:

The Council was in not favor, because it considered the current rule as just and fair towards everybody concerned. The current authorized surface area of 30cm² on cap or helmet is consistent with the other authorized surface areas on the upper and lower body, increasing the surface area to 80cm² on the cap/helmet would create an unbalanced display.

Orsolya Váradi, Hungary, said that the reason for the proposal was also to allow Skaters to earn money and that the cap was the perfect place for markings.

Nathalie Lambert, Short Track Speed Skating Technical Committee Chair, said that the proposal should be amended to indicate that it does not refer to Short Track.

It was agreed, that Hungary and the Netherlands would discuss their proposals with the Vice President Speed Skating and respective Technical Committee Chairs to find an agreed common wording for their proposals, to be presented to the Congress for a vote on Friday June 10.

Proposal No. 18. made by the Netherlands

B. Eligibility - Rule 102, paragraph 6.b.i) Trademarks (discussed together with Proposal 17) to allow ISU Member sponsor trademarks to be placed on the helmet when it replaces the cap for safety reasons.

Council Recommendation:

In case of relevant ISU sponsorship the front part of the helmet is for the ISU, however, if there is no such ISU sponsorship, the Council was in favor to release one advertising marking on the front part of the helmet for use of the ISU Members in Team Pursuit and Team Sprint competitions in Speed Skating in order to remain consistent with the authorized marking on the cap for individual distances in Speed Skating. However, the Council was not favor of the other proposed changes.

Herman de Haan, Netherlands said that it made sense that if Speed Skaters have to wear a helmet for safety reasons, the logo would be for the Federation. He acknowledged that the situation was different for Short Track and agreed that the proposal could be amended.

Susan Sandvig-Shobe, USA Speed, felt that it was important to be consistent and that the Mass Start (in which helmets are also worn) should be included.

Tron Espeli, Vice President Speed Skating, said that the Council supported the proposal in principle but the wording should be consistent and should not affect Short Track. He invited the proposers of Proposals 17 and 18 to review the wording of their proposals and to make a revised, consensus proposal on the last day of the Congress.

Christian Breuer, Germany Speed, supported the proposal saying that it was a logical consequence of the Skaters wearing a helmet rather than a cap. He noted that recently there had been no ISU sponsor logo on racing suits and ISU Members who had sponsors were therefore being prevented from using the logo positions.

Alexander Kibalko, Speed Skating Technical Committee Chair, said that the Technical Committee was not against the proposal but agreed with the Council that there should be consistency between Speed Skating and Short Track.

It was agreed, that Hungary and the Netherlands would discuss their proposals with the Vice President Speed Skating and respective Technical Committee Chairs to find an agreed common wording for their proposals, to be presented to the Congress for a vote on Friday June 10.

Proposal No. 19. made by Ireland

Rule 104, paragraph 13 to delete the requirement to publish a Communication listing the best Skaters of each ISU Member.

Council Recommendation:

The Council agreed that the announcement by ISU Members of this data and the publication of this Communication was obsolete, and that this Communication should be discontinued.

The Proposal still required the ISU Members to notify the ISU about this type of statistic. In line with the rationale of the Proposal the ISU Council would agree to replace the Rule by the following wording:

"Each ISU Member shall publish on its website the most critical results of the ISU Members Skaters. The minimum information shall include the results of the National Championships and for Speed Skating the five best times set up on standard tracks by Speed Skaters of the ISU Member over the distances of 500, 1000, 1500, 3000, 5000 and 10000 meters for Men and 500, 1000, 1500, 3000 and 5000 meters for Women."

The amendment to the proposal was accepted by an obvious show of hands.

The proposal was **accepted** by an obvious show of hands.

Urgent Proposal No. 2. made by the ISU Council

Rule 104, new paragraph 17 to add the possibility for the Council to take protective measures in the case of exceptional events or circumstances.

Fredi Schmid referred to the continued validity of Communication No. 2469, which had been confirmed by the Congress under agenda item 12. The Communication was therefore temporarily in place until revoked by the Council, or until a later Congress. Acceptance of the urgent proposal would permanently add the wording to the Rules.

Michael Geistlinger, ISU Legal Advisor, said that the proposal should be considered generally and not just in the context of the current war in Ukraine. It would help to avoid future legal difficulties if the Council had to make difficult decisions in the future about unforeseen circumstances, such as another pandemic, or a disaster.

Boris Chait, Israel, said that he felt that the first paragraph of the proposal to be dangerous as the Council would not necessarily have accurate information about any given situation and should not make decisions on political matters.

Vladimir Kezunovic, Bosnia & Herzegovina, requested a secret vote and this was agreed.

The proposal was **rejected** by a secret vote with 71 votes in favor, 31 votes against and 13 abstentions.

Proposal No. 20. made by the Synchronized Skating Technical Committee Rule 107, new paragraph 7 (discussed together with Proposal 14) to add the ISU Challenger Series in Synchronized Skating.

Council Recommendation:

Based on the Recommendation given under Proposal 14, the Council is not in favor.

Uliana Chirkova, Synchronized Skating Technical Committee member, proposed to delete 'ISU' from the proposal, so that the Series is recognized in the Rules in the same way as the Challenger Series for Figure Skating, but the competitions are not ISU Events.

The amendment to the proposal was accepted by an obvious show of hands, with 1 vote against.

The proposal as amended was **accepted** by an obvious show of hands.

Proposal No. 21. made by New Zealand Figure

Rule 107, paragraph 14. b) i) to allow the results of interclub competitions to be used for qualifying criteria for participation in national or international competitions by ISU Members.

Council Recommendation:

The Council agreed to limit the provision for no impact of Interclub competitions on ISU Events, the Olympic Winter Games and the Winter Youth Olympic Games only and therefore proposed the provision to read as follows:

"Interclub competitions must be conducted under the exclusive authority of the organizing club and their significance must be limited to the club sphere. The results of Interclub competitions shall not serve as qualifying criteria and/or obtaining Minimum Total Elements Scores, World Standing/Ranking Points and/or qualifying times for participation in ISU Events, the Olympic Winter Games and the Winter Youth Olympic Games."

Jeanette King, New Zealand Figure, accepted the amendment proposed by the Council.

The amendment to the proposal was accepted by an obvious show of hands, with one abstention.

The proposal as amended was **accepted** by an obvious show of hands with 1 abstention.

Proposal No. 22. made by the Council

Rule 108 (discussed together with Proposal 23) to gradually increase the minimum age for participation in Senior International Competitions, ISU Events and the Olympic Winter Games from 15 to 17 over the seasons 2022/23 to 2024/25.

Fredi Schmid said that the Council had relied on input from the Medical Commission, Athletes Commission and Legal Advisors to make the proposal.

Jane Moran, Medical Commission Chair, said the proposal was fully supported by the Medical Commission. It was the moral obligation and duty of the ISU to give Skaters the physiological and psychological skills required to be successful in sport and in their lives.

Eric Radford, Athletes Commission Chair, said the Athletes Commission had done a survey of Skaters, Coaches and ISU Members to have a wider view on their feelings about an increase in the minimum age. The majority (86.2%) agreed that the increase was good and necessary for injury prevention, mental health and longer competitive careers. Athletes' training and competition experiences have a profound effect on the rest of their lives and protection of athletes must remain a top priority.

Susanna Rahkamo, Development Commission Coordinator, said that the Development Commission agreed with the Medical and Athletes Commissions and fully supported the proposal.

Mona Adolfsen, Norway, referred to Proposal No. 23 from Norway to increase the age limits and was happy that the Council had made a similar proposal. She said the main reasons were to protect Skaters and ensure they had longer careers. Ice Skating has the lowest minimum age among the winter sports and in Figure Skating many Skaters have a short career and are not motivated to continue in the sport. Figure Skating needs high profile athletes to promote the sport over a long period of time.

Sergey Sviridov, Russia Figure, said that longer careers were indeed very positive but that increasing the age limit would not achieve this. He commented that Skaters who become Olympic Champions often stop competing, even if their Federation does not want them to, in order to earn money by doing shows, or to focus on their studies. Often the Skaters' parents support all of their costs and must choose between skating and education. He said that physical and psychological issues are not confined to young Skaters and a lot depends on the experience of the Coach.

Ida Hellström, Finland Figure, said that she had been a member of the Athletes Commission until the recent elections in April and had been involved in the survey mentioned by Eric Radford. The results had been overwhelmingly in favor of increasing the age limit. It was the ISU's duty to protect Skaters.

Christiane Mörth, Austria Figure, suggested amending the proposal so that the minimum age was increased from 15 to 16 and then to evaluate the situation in order to decide whether to make a new proposal to the next Congress for a further increase to 17. She said that for small countries, the age increase could make it more difficult to establish Pairs.

Sam Auxier, USA Figure, suggested making the increase to 17 after the 2026 Olympic Winter Games. He also said the change could be a step backwards for Pair Skating.

Slobodan Delic, Serbia, said he was in favor of raising the age to 16 at the current Congress and to 17 after the 2026 Olympic Winter Games.

Galit Chait Moracci, Israel, was also in favor of an initial change to 16, followed by a period to adapt before raising the minimum to 17.

Herman de Haan, the Netherlands, was in favor of the proposal as Skaters must not be neglected. It was also necessary to consider the Media reaction.

Konrad Niedzwiedzki, Poland Speed, fully supported the proposal. With regards to the change in paragraph 2.d) to increase the minimum age to participate in Speed Skating and Short Track Speed Skating Junior World Championships to 15, he suggested this should remain at 14 as smaller ISU Members use Skaters of this age of for the relay events.

Nathalie Lambert, Short Track Speed Skating Technical Committee Chair, said that the change to 15 had been proposed to standardize the age limit across all disciplines.

Tron Espeli, Vice President Speed Skating, agreed the change was to standardize the age limits and said that a review had shown that only a very few Skaters under the age of 15 had participated in recent Junior Speed Skating and Short Track World Championships. He reminded the Congress that the remarks of the Medical Commission were also valid for Speed Skating and Short Track and strongly recommended the age limits be accepted.

Jane Moran, Medical Commission Chair, said that the issue was not just about Skaters' competitive careers but about their health and safety and the whole of the rest of their lives. Skaters had the right to reach adulthood in good health.

Corné Lepoeter, Belgium Speed, said that it was the ISU's responsibility to protect children.

Gudbjort Erlensdottir, Iceland Figure, said that as those under 16 are children, they should be protected.

Lois Long, Synchronized Skating Technical Committee member, said that the Technical Committee supported the proposal and that, based on the comments of ISU Members, before a vote was held it should be clarified whether any amendments to the proposal would be made.

Fedor Klimov, Single & Pair Skating Technical Committee member, noted the difficulties for Pair Skating following the pandemic.

Oleg Vassiliev, Belarus, supported the suggestion to increase the age from 15 to 16 and wait until after the 2026 Olympic Winter Games for any further increase. He therefore proposed deleting point iii) from paragraphs 2, 3 and 4 of the proposal.

Clara Peter, Ireland, said that Ireland was a small ISU Member but supported the proposal completely. She shared that in her experience as a Coach, some parents did not want their children involved in such a high pressure sport as ice skating. Young skaters were children first and athletes second.

Susanna Rahkamo, Development Commission Coordinator, said that the ISU could not turn its back on its ethical responsibilities to athletes. The Development Commission was sure that the sport would survive a change of age limits and it would bring many benefits to the ISU. It was also a question of the ISU's image in the wider world.

Mona Adolfsen, Norway, said that the decision should be viewed not just in the context of the next few years, but of the whole future of the sport.

Fredi Schmid said that during the 2022 Beijing Olympic Winter Games due to the doping case of a 15-year-old Skater, the ISU was under pressure from the media and outside world on the issue of Skater age limits. At that time, the ISU pointed out that the Council was very sensitive to this issue and indeed an increase of the Skater minimum age limit had already been discussed by the Council and included in the provisional Congress agenda distributed to ISU Members before the Beijing Games in January 2022. This helped the ISU to preserve its credibility at that time but the moment of truth came now with the Congress decision. The credibility of the ISU was clearly under close scrutiny.

Boris Chait, Israel, said that it was clear everyone was worried about children, but the change would happen quickly over two seasons and would have a negative impact on small ISU Members which could have difficulty retaining Skaters. He recommended that research be done on the safety of Pair Skating if the Woman had to be at least 17 years old. He remarked that ISU Members had not received the Athletes Commission questionnaire and that more research should be done before making a decision.

Eric Radford, Athletes Commission Chair, said that it was important to give athletes a voice in these discussions. Personally, the older he became, the more he realized how his competitive career had set the tone for the whole of his future life and it was important to consider this issue over the longer term. He also said that the reputation of the ISU was important and he recommended that there not be a secret vote on this issue as each ISU Member has to accept responsibility for how it votes.

Ingrid Charlotte Wolter, Germany Figure, said that there was no doubt that the long-term health of Skaters was more important than the skating world in the next two to four years. The Congress had heard twice from the Athletes Commission that athletes want the change and the views of the Medical Commission were crystal clear.

Christel Petzschke, Germany Speed, said her professional view as a pediatrician was that children must be protected and she asked the Congress to support the Council's proposal in its entirety.

The morning session of the second day of Congress adjourned at 12:10 p.m.

FOURTH SESSION

Tuesday, June 7, 2022, 2:00 p.m.

Proposal No. 22. made by the Council

Rule 108 (discussed together with Proposal 23) to gradually increase the minimum age for participation in Senior International Competitions, ISU Events and the Olympic Winter Games from 15 to 17 over the seasons 2022/23 to 2024/25.

Following the discussions during the morning session, a written amendment was presented to delete subparagraph 3.a) iii) from the proposal.

The amendment was **rejected** with 10 votes in favor.

A written amendment was presented to leave paragraph 2.d) unchanged, with no change from fourteen to fifteen.

The amendment was **rejected** with 4 votes in favor.

The proposal was **accepted** with 100 votes in favor, 16 votes against and 2 abstentions (Qatar was not present).

Proposal No. 23. made by Norway

Rule 108, paragraphs 1.a), 2.a), 3.a), 4.a) (discussed together with Proposal 22) to increase the minimum age for participation in Senior International Competitions, ISU Events and the Olympic Winter Games from 15 to 17.

Council Recommendation:

The Council was in principle in favor of increasing the minimum age limits but favored the gradual approach as per its Proposal 22.

The proposal was **withdrawn** by Norway in favor of proposal No. 22.

Proposal No. 24. made by Germany Speed

Rule 108, paragraph 2. c) and d) to add classifications D and E to the Junior age category.

Council Recommendation:

As per Council Proposal 22 focusing on the urgent increase of the minimum age for the Figure Skating and Speed Skating Branch Senior category, the Council believed that an evaluation of the lower age categories (Junior, Novice or younger) is required in consultation with the ISU Medical Commission and possibly the Technical Committees. The Council was therefore not in favor of this Proposal as it was premature.

Fredi Schmid referred to the Council recommendation, namely that an evaluation of the lower age categories in all disciplines should be carried out in order to make a considered, consistent proposal. The new Council could create a Working Group to do this and to make a proposal to the 2024 Congress.

Tron Espeli, Vice President Speed Skating, noted that Junior E Skaters do not compete under ISU Rules.

The proposal was **withdrawn** by Germany Speed on the understanding that a Working Group would be created to review the lower age categories for all ISU disciplines and make a proposal to the 2024 Congress.

Proposal No. 25. made by Canada Figure

Rule 108, paragraph 3. b) to set the maximum age for both Women and Men in Pair Skating and Ice Dance at 21.

Council Recommendation:

As per Council Proposal 22 focusing on the urgent increase of the minimum age for the Figure Skating Senior category, the Council believed that an evaluation of the lower age categories (Junior, Novice or younger) is required in consultation with the ISU Medical Commission and in consultation with the Technical Committees for their review and adjustment of the Technical Rules for the Junior and younger categories to prevent injuries. The Council was therefore not in favor of this Proposal as it was premature.

Fredi Schmid said that the Council recommendation was the same as for proposal No. 24 and that the Working Group review of age categories could include Junior Pair Skating and Ice Dance.

Shae Zukiwsky, Canada Figure, agreed to further evaluation but said that the current rules allow an older Man and younger Woman to skate together creating a power imbalance and reinforcing gender inequality. Large age differences can create difficulties between Skater and can result in a Pair or Couple moving into the Senior category too early. She pointed out that Pair Skaters and Ice Dancers on average have much longer careers than Singles Skaters, often continuing to compete into their late thirties. Canada Figure asked that the proposal remain on the floor and be voted on.

The proposal was **rejected** with 50 votes in favor, 55 against and 12 abstentions.

Proposal No. 26. made by Hungary

Rule 108, paragraph 3.c) to add additional categories of young Skaters below Basic Novice.

Council Recommendation:

As per Council Proposal 22 focusing on the urgent increase of the minimum age for the Figure Skating Senior category, the Council believed that an evaluation of the lower age categories (Junior, Novice or younger) is required in consultation with the ISU Medical Commission and in consultation with the Technical Committees for their review and adjustment of the Technical Rules for the Junior and younger categories to prevent injuries. The Council was therefore not in favor of this Proposal as it was premature.

The proposal was **withdrawn** by Hungary on the understanding that a Working Group would be created to review the lower age categories for all ISU disciplines and make a proposal to the 2024 Congress.

Proposal No. 27. made by Russia Figure

Rule 109, paragraph 2 c) to require those who have competed in a national championships to have a Clearance Certificate to represent another ISU Member

Council Recommendation:

The Council was not in favor as the proposal deviates from the principle of Article 1, paragraph 1 of the ISU Constitution (ISU having jurisdiction on international matters but national matters administered by ISU Members). Also, the ISU does not have control over National Championships and would not be able to consistently ensure that this provision would be respected.

Sergey Sviridov, Russia Figure, referred to the 40-50 requests per year from ISU Members for releases for Russian Skaters.

Fredi Schmid acknowledged that this was a difficult topic and said that it was understood that this was a particular issue for Russia, however, he said that the ISU had very little influence on national immigration rules and it was not always clear if Skaters were changing country for sporting or other reasons.

Kelvin Nicolle, New Zealand Figure, said that the Russian proposal was understandable, and that consideration should be given to rewriting Rule 109, which currently does not cover the ethics of Skaters moving from one country to another.

The proposal was **rejected** with 2 votes in favor.

Proposal No. 28. made by Russia Figure

Entries Rule 115, paragraph 2, to delete the paragraph.

Council Recommendation:

This Proposal was already accepted during the 2021 vote by e-mail and is therefore obsolete

No vote was taken on this Proposal as it was already accepted during the 2021 vote by email.

Proposal No. 29. made by the Speed Skating Technical Committee

Rule 121 Officials, paragraph 1 (discussed together with Proposals 5 and 34)

Council Recommendation:

The Council was in favor for the reasons given.

Alexander Kibalko, Speed Skating Technical Committee Chair, mentioned that no Sport Expert is required for International Competitions.

Tron Espeli, Vice President Speed Skating, remarked that the table concerned only Speed Skating and should be adjusted to indicate that it does not apply to Short Track. This could be done during the drafting process.

The proposal was **accepted** by an obvious show of hands.

Proposal No. 30. made by Canada Figure

Rule 121, paragraph 3. b) to specify that ISU Advisors shall not act as Officials.

Council Recommendation:

The Council was not in favor since Advisors are not in a decision-making position hence there is limited potential for a conflict of interest situation. Same as for Technical Committee members, Advisors may benefit from an ongoing and up-to-date officiating experience. If the Congress would nevertheless favor to follow the rational of the Proposal referring to consistency, then other bodies such as the Technical Committee members would be in a more critical conflict of interest position than Advisors.

The proposal was **withdrawn** by Canada Figure

Proposal No. 31. made by the Single & Pair Skating, Ice Dance and Synchronized Skating Technical Committees

Rule 121, paragraph 3. g) and h) to specify the requirements and limitations for Technical Controllers and Specialists.

Council Recommendation:

The Council was in favor for the reasons given.

The proposal was **referred** to the Figure Skating session for discussion and then voted upon in the Friday full session.

Proposal No. 32. made by the Single & Pair Skating, Ice Dance and Synchronized Skating Technical Committees

Rule 121, paragraph 3. k) ii) subparagraph 4 (discussed together with Proposals 6 and 15 and 33) to delete 'remunerated' in relation to Coaches.

Council Recommendation:

The Council was in favor for the reasons given.

The proposal was **accepted** by an obvious show of hands.

Proposal No. 33. made by the Single & Pair Skating, Ice Dance and Synchronized Skating Technical Committees Rule 121, paragraph 3. k) ii), subparagraph 5 (discussed together with Proposal 6, 15 and 32) to delete 'remunerated' in relation to Coaches.

Council Recommendation:

The Council was in favor for the reasons given.

The proposal was **accepted** by an obvious show of hands.

Proposal No. 34. made by the Speed Skating Technical Committee Rule 126, paragraphs 1, 9 & 10 (discussed together with Proposals 5 and 29) to add a reference to a Sport Expert for Speed Skating.

Council Recommendation:

The Council was in favor for the reasons given.

The proposal was **accepted** by an obvious show of hands.

Proposal No. 35. made by Hungary Rule 127, paragraph 1 to establish European and Four Continents Junior Figure Skating Championships.

Council Recommendation:

The Council was not favor. Acceptance would result in additional expenses of about CHF 1.5 million. The ISU funding in favor of more opportunities for Junior Skaters to compete internationally is better targeted through ISU financial assistance to the organizing ISU Members of International Junior Competitions. Please refer to the ISU Budget Proposal 2022-2024. Staging more International Junior Competitions in different geographical areas will allow more Junior Skaters having access to such competitions. On the contrary, ISU Continental Junior Championships would be open to a limited number of Junior Skaters only and many of them would require extensive traveling to attend those Championships. Furthermore, it is already a challenge to find a sufficient number of organizing ISU Members for the current ISU Figure Skating Championships.

Fredi Schmid said that the Council would support ISU Members to organize Junior International Competitions, but additional Championships were too expensive for the organizers and also the participating ISU Members in case of extended travel needs and it was sometimes difficult to find organizers for additional Championships.

The proposal was **rejected** by a show of hands with 7 votes in favor.

Proposal No. 36. made by the Short Track Speed Skating Technical Committee Rule 133, paragraph c) (discussed in relation to Proposals for the Speed Skating Section, relating to Rules 281 and 285).

Council Recommendation:

The Council was in favor for the reasons given.

The proposal was **referred** to the Speed Skating session for discussion and then voted upon in the Friday full session.

Proposal No. 37. made by the Short Track Speed Skating Technical Committee Rule 133, new paragraph f) to add the Title for Mixed Team Relay.

Council Recommendation:

The Council was in favor for the reasons given

The proposal was **referred** to the Speed Skating session for discussion and then voted upon in the Friday full session.

Proposal No. 38. made by the ISU Council Rule 137, paragraphs 15 and 16 (related to Proposals 160 (Rule 376), Proposal 161 (Rule 378) and Proposals 204 and 205 (Rule 520) in the Figure Skating Branch section) to amend the expenses in line with the other related proposals, if accepted.

The proposal was **referred** to the Figure Skating session for discussion and then voted upon in the Friday full session.

Proposal No. 39. made by the Single & Pair Skating, Ice Dance and Synchronized Skating Technical Committees Rule 137, paragraph 15. b) to extend the period of expenses covered by the organizing ISU Member to include the ISU Officials' dinner.

Council Recommendation:

The Officials dinner being a valuable event but nevertheless a social event, the Council considered that such reference in the Rules is not appropriate. A recommendation in this sense could however be included in the Memorandum for Guidance in holding ISU Championships.

Rita Zonnekeyn, Single & Pair Skating Technical Committee member, said that the Officials' dinner was the only opportunity for all Officials to be together.

Fredi Schmid referred to the Council recommendation that as this dinner was primarily a social event, it should not be specified in the Rules.

The proposal was **rejected** by a show of hands, with 7 votes in favor.

Proposal No. 40. made by the ISU Council
Rule 136, paragraph 8 drafting to be consistent with Article 16, paragraph 2.f.

The proposal was **accepted** by a show of hands.

The afternoon session of the second day of Congress adjourned at 5:00 p.m.

B. Branch of Special Representatives for Speed Skating

FIRST SESSION

Wednesday , June 8, 2018 (third day), 9:00 a.m.

Vice President Tron Espeli in the Chair

1. Opening of the meeting by the Vice President

The Vice President Tron Espeli opened the meeting of the Speed Skating Branch, welcomed all Delegates of all present ISU Members, introduced the Honorary Members, members of the present Council, Technical Committee, Development Commission, Medical Commission, Athletes Commission, Disciplinary Commission and the Speed Skating Sports Director. Apology was received from ISU Council member Stoytcho Stoytchev as he was unwell. No objections or questions regarding the standardized agenda were raised.

2. Election of a secretary to record the minutes of the meetings of the Branch

The Vice President proposed Margaret Blunden (Australia Speed), to record the minutes. The ISU Members agreed unanimously.

3. Verification of the qualifications of the Speed Skating representatives and of their right to vote

This agenda item was addressed at the plenary session and the same delegates were present at this meeting. No objections were raised regarding presence of the delegates and qualifications and right to vote were duly verified.

4. Election of two scrutineers of the minutes

The Vice President proposed Vesa Rosendahl (Finland Speed) and Orsolya Varadi (Hungary), who were accepted unanimously.

5. Election of a drafting committee, consisting of at least three members, to draft the final text of proposals adopted concerning the Speed Skating Regulations and election of a similar drafting committee for the Short Track Speed Skating Regulations

The Vice President proposed the following candidates for the Drafting Committees:

Speed Skating

Alexander Kibalko

Nick Thometz

Oystein Haugen

Fabrice Prahin

Short Track Speed Skating

Nathalie Lambert

Reinier Oostheim

Wim de Deyne

Hugo Herrnhof

Fabrice Prahin

The candidates were unanimously accepted.

6. Approval of the Agenda

The agenda was unanimously approved.

The Vice President conducted a roll call. The voting machines were tested.

Forty-six (46) ISU Members were present, six (6) ISU Members were not present (Indonesia, India, Israel, Malaysia, Romania and Turkey). With a total of 46 votes, the two-thirds majority was thirty-one (31) votes and a simple majority was twenty-four (24) votes.

Another roll call was carried out before voting starts.

7. Report by the Vice President on the Speed Skating activities of the past two years

“Dear Delegates, Ladies and Gentlemen,

I started my biennial report at the 57th ISU Ordinary Congress in Sevilla by looking back on the great success that the Speed Skating disciplines enjoyed at the Olympic Winter Games 2018 in PyeongChang (Gangneung), with spectacular races and exciting fights for medals, as well as a nice distribution of podium positions and titles across the skating world. In addition, the successful introduction of the Mass start as an Olympic event contributed to a record participation of 28 countries in the Speed Skating Competitions.

Considering the exceptional circumstances (which also prevented an ISU Congress to convene in the middle of the Olympic cycle) it is amazing, and really against all odds, that happy memories of success from the most recent Olympic Winter Games will be a major part of my report also today.

As we recall, the pandemic began to have a negative impact on our sports during the season 2019/20, first by the cancellation of the World Short Track Championships in Seoul due to the lockdown introduced in the Republic of Korea in February 2020, followed by the complete discontinuation of national and international sports events when similar measures were introduced in the rest of the skating world as from early March 2020. ISU was fortunate and blessed with luck to have the Speed Skating season concluded with the holding of the World Allround & Sprint Championships (in Hamar, Norway) as well as the World Cup final (in Heerenveen, Netherlands) just before the strictest Covid-19 measures took effect. But shortly afterwards the prime ISU Event of the season, the 2020 World Figure Skating Championships in Montréal, Canada, had to be cancelled.

Contingency planning became the key word of the season 2020/21, both for Member federations and for the ISU. The ISU Council appointed Working Groups for both branches with the responsibility to prepare sport specific Covid-19 measures to complement general measures worked out by the ISU Medical Commission, and to monitor – on a continuous basis – the feasibility of holding allotted ISU Events at the planned dates and locations. The Working Groups got a busy agenda and – admittedly – a very frustrating task, with numerous Event cancellations as inevitable conclusions. For Short Track all the planned World Cup competitions of the season had to be cancelled, but the European Championships (in Gdansk, Poland) and the World Championships (in Dordrecht, Netherlands) were successfully held.

For Speed Skating a special concept with multiple Events in Thialf, Heerenveen, was thoroughly prepared for a special opening of the season. Due to pandemic developments this plan had to be abandoned, but the concept was reactivated and further elaborated for later use. And during 30 days, from the middle of January 2021, *four* ISU Speed Skating Events were held in the unique “Heerenveen Speed Skating bubble”. The program included the European Championships, two World Cups and the World Championships, which had initially been allotted to Beijing, intended as the Test event at the brand-new venue for the Speed Skating Competitions at the 2022 Olympic Winter Games.

The preparations for the Olympic season were no less demanding. Ultimately it was possible to confirm that Olympic Test events for all the three ISU Olympic sports would be held in October 2021, starting with a lower-scale speed skating competition at the soon-to-be-famous *Ice Ribbon* in Beijing. Thanks to the participation of Dutch, Korean and Chinese Skaters this competition gave essential feedback for the further fine-tuning of the venue and all key operations at the Olympic Games. For Short Track the Olympic Test event was the first of the 4 World Cups serving as Olympic qualifying competitions. Despite the complications and very high costs of travel due to pandemic-caused flight restrictions and Covid testing requirements, this Event was fully attended by ISU Members, underlining the immense importance of Olympic participation for skaters and their federations. Likewise, the three following World Cups – in Nagoya (Japan), Debrecen (Hungary) and Dordrecht (Netherlands) – were completed according to the planned schedule, as were the four Speed Skating World Cups determining Olympic quotas – in Tomaszow Maz. (Poland), Stavanger (Norway), Salt Lake City (USA) and Calgary (Canada). All competitions were held in accordance with ISU Covid-19 guidelines and local pandemic regulations. Regrettably, a few skaters had to withdraw from some qualifying competitions due to infections, but nevertheless it must be noted that the ISU World Cup circuits had much lower number and frequency of cases than the pre-Olympic circuits in outdoor Olympic Winter Sports.

The Olympic qualification was more competitive than ever due to the IOC imposed reduction of athlete quotas for the ISU sports. The reduced quotas made it necessary to adjust the qualification systems, and because of the strictly enforced maximum numbers of athletes the qualification systems became a bit complicated. But the revised systems fulfilled the aim to ensure a fair qualification process, and it was satisfying to see that for both disciplines the total number of participating countries remained at the same level as at the 2018 Olympic Winter Games: 27 countries in Speed Skating and 23 countries in Short Track, with a total of 35 ISU Members represented – compared to 30 in the 2018 Games.

The ongoing pandemic and the comprehensive protective measures made the final preparations and arrival stage of athletes, teams and officials in Beijing a period filled with even more suspense than the most exciting Olympic competitions in the past. But the impressively comprehensive and incredibly detailed preparations of Beijing Organizing Committee for the Olympic Games (BOCOG) turned out to be effective and made it possible to run the competitions under excellent circumstances with participation of the vast majority of entered skaters. *Compliments to the Chinese hosts!* Also at the Olympic Winter Games the ISU sports had less Covid cases than most other sports. Those ISU athletes and officials who could not participate as planned, had the deep-felt sympathy from their ISU colleagues on-site in Beijing and at home.

The Olympic competitions were again a great success for the Speed Skating disciplines, also this time with the successful introduction of a new medal event: Mixed relay made its debut as an Olympic Short Track event, only few years after it had been introduced in the World Cup circuit. Olympic titles were distributed between 7 countries in Speed Skating and 6 countries in Short Track. For both disciplines there were Olympic Champions from three different continents – underlining a rather unique global dimension amongst the Olympic Winter Sports.

The strict limits set on spectator attendance could not create the perfect atmosphere and ambience in the venues, but the skaters had grown accustomed to competing in empty stadiums and appreciated the support from the stands. The level of racing was very high, as illustrated by the fact that new Olympic Records were set in 7 out of 9 Short Track events and in 10 out of 12 Speed Skating events. Both Short Track and Speed Skating experienced one new World Record. The Beijing Olympic Winter Games leaves an important legacy through the magnificent National Speed Skating Oval and the ISU Centre of Excellence. The ISU is working closely with the Chinese Members and sports authorities to ensure that this legacy potential will be exploited to the benefit of the ISU sports.

The participation of 35 ISU Speed Skating Members in the Olympic Winter Games is a credit also to the ISU Development program. Especially ISU Members without adequate infrastructure and with limited knowhow has been helped to create better conditions and opportunities for their athletes to progress, by facilitating cooperation between Members, providing access to high-level expertise and

facilities and developing tailor-made support schemes. Many ISU Speed Skating Members are dependent on athletes making a successful transition from inline skating to ice skating or to combine these two forms of skating. This situation has been actively addressed by the ISU Development Commission, and the ISU will also approach the inline skating community with the aim to reduce dilemmas for Skaters pursuing parallel careers in the two sports.

The high-performance achievements by the Skaters in the Olympic season were truly impressive. This would not have been possible without the competition opportunities created by the great efforts laid down in staging ISU Events under the very demanding pandemic circumstances. I thank all the hosting ISU Members and their Organizing Committees and volunteers for making these Events happen and be successfully completed. On the ISU side the Event managers Hugo Herrnhof and David Broere carried a heavy burden on their shoulders, almost without possibilities for rest during two full seasons. For the dedicated ISU staff led by the always available Sports Director Fabrice Prahin and the Technical Committees led by Alexander Kibalko and Nathalie Lambert, extraordinary efforts were constantly required. My ISU Council colleagues were faced with new and demanding tasks and responsibilities as ISU representatives at the Events, as were the ISU Medical advisors who got a pivotal role in the planning as well as the execution of the Events.

The ISU officials demonstrated more than ever their dedication for the sports and their qualities as professional volunteers. Their willingness to take additional risks with personal health and well-being at stake, and their flexibility to step in for colleagues even on the shortest notice, was crucial for the successful completion of the ISU Events and the Olympic Winter Games. I direct my appreciation to those ISU Officials who are with us as delegates at the Congress and ask you to share this message with your colleagues.

The two years passed since the 58th ISU Congress initially was due to take place here in Phuket, have in many ways been an endurance test, an exercise in patience and search for possibilities to make the best out of difficult and unpredictable circumstances. Inevitably this has put other ambitions on hold, including the essential mission to develop innovative ideas and approaches to better promote our sports, both commercially and to be more attractive for new generations of fans and new generations of athletes. This has only become more important and will require full attention in the years ahead, as our sports are faced with increasingly tough competition both in the markets of sponsorships, media attention and exposure. This must be in focus for the ongoing work together with ISU Members on season calendar planning, on improving the presentation of the ISU Events and on the development of competition formats and rules, and also for the discussion of proposals submitted for the agenda at this Congress.

The pandemic period has also released an innovation potential in the ISU activities. Online seminars, workshops and e-Learning have got a central role in the education of officials and has become the main tool for networking between officials and the Technical Committees. For Short Track a new and much improved tool for video replay at ISU Events was introduced after the 2018 Olympic season, and this has been followed up by development of methods to assess race situations and to explain racing rule violations in a consistent and transparent manner. Controversies over decisions on racing rule violations cannot be eliminated, as we see from other sports that make use of video replay tools to support judges. But Short Track Speed Skating has been in the forefront in the application of video replay, and the Technical Committee is continuing its efforts in searching for improvements in the use of these tools.

I would like to end this report by expressing my appreciation for the good and friendly cooperation with the ISU colleagues introduced at the opening of the Speed Skating branch meeting and with the ISU Members present. I wish all of us a constructive meeting with good and forward-looking discussions and decisions on behalf of our sports.

Thank you for your attention."

The Vice President conducted another roll call. The voting machines were tested.

Fifty (50) ISU Members were present, two (2) ISU Members were not present (Romania and Israel). With a total of 50 votes, the two-thirds majority was thirty-four (34) votes and a simple majority was twenty-six (26) votes.

8. Approval of Motions concerning amendments to the Special Regulations Speed Skating and Short Track Speed Skating specifically designated and summarized in the Agenda as "Drafting Matters" and approval of these "Drafting Matter" Motions and/or referral of certain of those Motions identified as such for debate and vote

The following Motions labelled as DRAFTING MATTERS were identified: none.

9. Motions concerning amendments to the Special Regulations Speed Skating and Short Track Speed Skating.

Tron Espeli invited the Speed Skating Technical Committee Chair, Alexander Kibalko to introduce the proposals relating to Speed Skating's Special Regulations, starting from page 30 of the agenda from proposals 41 to 51, a total of 11 proposals.

Proposal No. 41, Speed Skating Technical Committee - Rule 208, paragraphs 2.1.1, 2.1.2 a) and b)

Under the proposal other ISU Speed Skating qualification events will be included in addition to the designated ISU World Cups. Such ISU Speed Skating qualification events will be included in the SQRL points ranking. This change will allow the addition of ISU Championships and/or other ISU Events to be included in the SQRL. This will allow skaters to still qualify by times as well as attendance of as many events as possible to earn points.

Susan Sandvig Shobe (USA Speed) agreed with the first part of including other events for qualification but was concerned about having the best skaters in the competition and questioned if skaters can qualify on an individual basis rather than for their country. Otherwise, more emphasis can be based on time ranking with two thirds of the skaters to qualify for themselves rather than for their

country. Vice President Tron Espeli confirmed with Alexander Kibalko that there is no change in qualification for the country but will take note of USA's request regarding balance between the points ranking and time ranking. Emphasis on point ranking will also reduce the disparity of time achieved at different venues.

Christian Breuer (Germany Speed) highlighted that the proposed change included wordings of "...if special circumstances require, of the last previous season..." which may cause issues if the qualifying time changes from one season to the other. Alexander Kibalko acknowledged the comments and advised that the qualifying times will be clearly stated in the ISU communication and will include two seasons and maybe even longer for the juniors.

Ippolito Sanfratello (Italy) expressed concerns about the risk of not having enough qualifying time data for 5000m and 10000m in one season and skaters qualified may not be specialised skaters for these distances and withdraw before the competition starts. A good compromise would be to increase the time ranking from 2 to 4 for these 2 distances.

Proposal of changes to paragraph 2.1.1 was unanimously **accepted**.

The voting of changes to paragraph 2.1.2 was kept pending a proposed amendment to be worked on during the coffee break.

Proposal No. 42 made by ISU Council and Speed Skating Technical Committee
Rule 208, paragraphs 2.1.2, 2.2.2 and 2.3.2

The proposal was unanimously **accepted**.

Proposal No. 43 made by Speed Skating Technical Committee
Rule 210, paragraph 1 e), j) and k)

Alexander Kibalko stated that this proposal aligns with proposals 5, 29 and 34 in the general session which deals with a Sport Expert and clarification of the Ice Technical Expert.

Reinier Oostheim (Short Track Speed Skating Technical Committee) expressed that the task of the sport expert is similar to that of the Competitors' Steward. Tron Espeli agreed that there are similar tasks, but some tasks are different but can be considered in the future.

The proposal was unanimously **accepted**.

Proposal No. 44 made by Speed Skating Technical Committee
Rule 211 Appointment of Officials

The proposal was unanimously **accepted**.

Proposal No. 45 made by Speed Skating Technical Committee
Rule 212, paragraph 5

Tron Espeli stated that there is no change in the age limit, just clarification due to some misunderstanding in the past. Any past ISU officials having reached the age limit will be moved to the international list with a denotation of (S).

Susan Auch (Canada Speed) stated that Canada's proposal 46 was intended to align all the proposals together regarding age limit for both Speed Skating and Short Track. Canada was willing to amend proposal no. 46 to align with proposal 45 and also withdraw proposal 46 if proposal 106 is accepted. Susan requested to group proposals 45, 46 and 106 together.

Tron Espeli expressed that proposal 45 was for clarification only and there was no change. Therefore, proposal 46 can still be dealt with separately.

The proposal was unanimously **accepted**.

Proposal No. 46 made by Canada Speed
Rule 212, paragraph 5.a) and b)

Canada Speed would like to see some consistency regarding age limits of Officials for both Short Track and long track so that volunteers are clear of their official pathway. Tron Espeli agreed that it made sense to harmonize the age limits in principle, but this proposal effectively proposed the age limit to be raised. The age limit of 60 for Speed Skating starters has been there for decades and the proposal is to raise the limit to 70. Susan Auch stated that Canada is happy to amend the proposal from age 70 to 65. However, this is still 5 years more for Speed Skating Starters. Tron Espeli stated that from his observation and experience, he cannot recommend the increase of the age limit from 60 to 65 for Speed Skating Starters and Short Track is also working on transitioning the Starter age limit.

Canada Speed **withdrew** the proposal.

Proposal No. 47 made by Speed Skating Technical Committee
Rule 214

The proposal was unanimously **accepted**.

Proposal No. 48 made by Speed Skating Technical Committee
Rule 215

The proposal was unanimously **accepted**.

Proposal No. 49 made by Speed Skating Technical Committee
Rule 216

Tron Espeli explained that this is similar to the yellow card in Short Track, which is a warning and is recorded and can be acted upon.

Eivind Solberg (Norway) questioned the wording of "announced by the announcer". Alexander Kibalko explained that it will work similar to Short Track where the Referee will provide skaters' details to the announcer with name, country and the warning, and it will be broadcast.

Susan Sandvig Shobe (USA Speed) questioned if there are limited number of warnings that a skater can get before disqualification. Alexander Kibalko confirmed that there is no limit at this stage, but the skater would be closely monitored.

Jon Eley (Great Britain) questioned if there would be any consequences if a skater has 10 warnings. Alexander Kibalko advised that it can be referred to the Disciplinary Commission if a skater has significant number of warnings. Tron Espeli explained that multiple yellow cards in Short Track have consequences, and this is the first step for Speed Skating.

Haralds Silovs (Latvia) questioned if it will apply to skaters impeding and causing injury to another skater. Alexander Kibalko confirmed that this rule is intended to prevent unsportsmanlike behaviour. The Referee can already disqualify a skater in an impeding situation and this rule is for prevention.

Christian Breuer (Germany Speed) would like to hear the legal opinion and clarification regarding matters to be referred to Disciplinary Commission as it is serious matter if it is referred to the Commission, which may result in sanction or a fine of CHF 15,000. More thought is required regarding the procedures for this rule. Tron Espeli agreed that Disciplinary Commission involvement should not be taken lightly and there are set procedural rules to follow. This is designed to empower the Referee to deal with the situation immediately at the competition and it may have further consequences if the matter is serious enough.

The meeting was adjourned 10.26am and resumed at 10.58am.

Tron Espeli emphasized that the proposal should be considered as a tool for the Referee to prevent unsportsmanlike behaviour to reoccur during the competition. It is not the same as the yellow card, as a penalty, in Short Track.

Michael Geistlinger (ISU Legal Advisor) was grateful for the proposal, as it empowers the Official within ISU's Constitution. The Referee will need to provide detailed reasons and if it warrants the filing of a complaint relating to the ISU Code of Ethics, it will then go to the Disciplinary Commission. Michael Geistlinger also stated that he's not aware of the financial penalty of CHF 15,000.

Blair Carbert (Canada Speed) sought clarification as to when such rule will apply. E.g. does it only apply on the ice during the event or does it also apply in the warm-up area, treatment of volunteers, etc? Tron Espeli explained that the proposal is not intended for the Referee to police skaters everywhere. It covers the area under Referee's normal observation and is not designed to extend the responsibilities of Referee at all times. There will be others who can report bad behaviour and this is more about behaviour in the public eye.

Reinier Oostheim (Short Track Speed Skating Technical Committee) explained that Short Track has a yellow card and red card to deal with penalties and breaches of the Code of Ethics. He suggested to find a way to standardise procedures for both Short Track and long track. Tron Espeli commented that there is an opportunity for harmonisation in the future. The difference here is that it is not necessarily the same as a penalty which is a consequence of a racing rule violation. Yellow cards mean different things in other sports as well: in some sports it is a warning and in Short Track is a penalty. Speed Skating doesn't have penalty and this is a point of differentiation already.

Kelvin Nicolle (New Zealand Speed) stated that there should be consistency between Short Track and long track. It applies to the "Field of Play" in Short Track which covers a specific area and designated areas. The same principle can apply to long track.

Tron Espeli acknowledged the good advice regarding harmonisation of the rules for both Short Track and long track. The consistency between Short Track and long track will be investigated.

The following amendment was put forward by the Technical Committee chair, Alexander Kibalko:

"e) to prevent unsportsmanlike behaviour by ~~reprimanding/warning a skater or team official~~. Such decision shall be announced by the announcer and published in the official protocol. ~~Depending on~~ If the facts of the case are related to a breach of the Code of Ethics, a Statement of Complaint to the ISU Disciplinary Commission ~~may~~ will follow."

Proposal No. 49 with the amendment was **accepted**.

Proposal No. 41 made by Speed Skating Technical Committee
Rule 208, paragraphs 2.1.1, 2.1.2 a) and b)

Part 1 of proposal No. 41 (Rule 208 paragraph 2.1.1) was adopted.
This relates to part 2 of the proposal (Rule 208 paragraphs 2.1.2 (a) and 2.1.2 (b))

The following amendment was submitted for 2.1.2 (a)

Women	Men	SQRL Points ranking	SQRL times ranking
500m, 1000m, 1500m	500m, 1000m, 1500m	44-18	40 6
3000m	5000m	42-16	8 4
5000m	10 000m	6 8	6 4
Mass Start	Mass Start	24	-
Team Competitions	Team Competitions	6 7	2 1

Proposal of changes to paragraph 2.1.2 with amendment was unanimously **accepted**.

Proposal No. 50 made by Speed Skating Technical Committee
Rule 218 Duties of the Sport Expert

Alexander Kibalko explained that this is a new rule with the new role of Sport Expert. Tron Espeli confirmed that this is an official position to be appointed by the Technical Committee to ensure the Referee and Officials are supported. The procedures will be looked at once the proposal is adopted.

Christian Breuer (Germany Speed) suggested that wording of "assisting" to be included in the duties. Tron Espeli thanked for the input, and it was understood that there was no intention to change the substance of the proposal. It was suggested that the drafting committee consider the rewording.

The proposal was unanimously **accepted**.

Proposal No. 51 made by Canada Speed
Rule 222, paragraph 3

Nicole Espenant (Canada Speed) stated that the intention of the proposal was to align with the changed timeframe for the allotment of Championships to 5 years. It was proposed that the World Cup schedule be published at least one year ahead to assist with the planning of ISU events as well as planning schedules for local competitions. Both Alexander Kibalko and Hugo Herrnhof suggested that this be considered in the event planning rather than incorporated as a rule as there are external factors that may create special circumstances that will impact on the ability of fulfilling such rules.

Canada Speed **withdrew** the proposal.

Tron Espeli invited the Short Track Speed Skating Technical Committee Chair, Nathalie Lambert to introduce the proposals relating to Short Track's Special Regulations. The introduction aimed to provide a structure to organize a large number of proposals for discussion. The number of proposals did not reflect the number of issues being tabled. A lot of proposals were inter-related and therefore they would be grouped together for discussion to make it less confusing, rather than following the proposal number sequence. The Short Track Special Regulations proposals applied from proposals 59 to 120.

Nathalie Lambert provided a summary of the following key points. A lot of the proposals related to Championships:

- Championships format:
 - o Remove 3000m super final
 - o Single Distance Championships
 - o Possibility to have specialist for different distances
 - o Repechage instead of ranking finals (also proposed by Hungary and Australia)
 - o Standardizing all ISU Events as much as possible
- Championships Relays:
 - o Add Mixed Team Relay to all Championships – it was already approved in the general session yesterday but it would not be possible without removal of 3000m
 - o 12 Relay Teams for World Championships instead of 8
 - o 12 Mixed Teams Relay for Worlds, European and Four Continents Championships
- Overall season's Champions:
 - o Season's all round Champion based on World Cup circuit (same concept as the crystal globe in many winter sports)
 - o Official title still to be developed but could include a sponsor
 - o Sponsor's name ____ overall ISU WC short Track season's Champion
 - o Overall ISU World Cup Short Track Champion
- Championships Juniors:
 - o 4 days of racing for Junior World Championships
 - o Addition of the Mixed Team Relay pending 4 days' approval
 - o More quotas qualifying for the individual distances pending 4 days' approval (easier to get 3rd skater)

Proposal No. 59 made by Short Track Speed Skating Technical Committee
Rule 280, paragraph 1

The proposal was unanimously **accepted**.

Proposal No. 60 made by Netherlands
Rule 280, paragraph 2.c)

Wif O'Reilly (Netherlands) stated that similar to the zero false start procedures, it was requested that this be tested at World Cups 1 and 2. The proposal's intention was to reduce the number of collisions at the start to the first block. Nathalie Lambert indicated that the Technical Committee can look at a testing period if the delegates of the Congress support the idea. However, she did not see it as an improvement for the starting procedures. There may also be issues with 6 skaters as there may be more kick of blades and

falls. This could still be tested even if the zero false start was not accepted. Tron Espeli advised that it would be too demanding to put in the rulebook and the position procedures as an experiment. It would be encouraged for countries to test this out at local competitions first, similar to what Canada had done with the zero false start.

Netherlands **withdrew** the proposal.

Proposal No. 61 made by Short Track Speed Skating Technical Committee Rule 281, paragraph 1.a) and b) and Rule 285, paragraph 1.a) and b)

This was an important decision as it may change other rules if the 3000m super final was removed. It did not change the format but just removal of a distance.

The proposal was unanimously **accepted**.

Proposal No. 62 made by Short Track Speed Skating Technical Committee Rule 281, paragraph 1.a) and Rule 285, paragraph 1.a)

As proposal 37 was accepted in the general session and adopted by the Congress and therefore there was no need for separate voting for this proposal.

Kelvin Nicolle (New Zealand Speed) questioned about the word "Mixed" whether it is mixed country or mixed gender. Nathalie Lambert advised that it is mixed gender. Delegates accepted that there was no need for separate voting for this proposal.

Proposal No. 63 made by Netherlands Rule 281, paragraph 1.a), f) and i) and Rule 285, paragraph 1.a), f) and i)

Proposal No. 73 made by Short Track Speed Skating Technical Committee Rule 281, paragraph 2.a), Rule 285, paragraph 2.a) and Rule 285, paragraph 2.c)

Proposal No. 102 made by Short Track Speed Skating Technical Committee Rule 286, paragraph 11 (new)

It was proposed that proposal 63, 73 and 102 be grouped together for discussion as they related to the changes of World Championships format and the introduction of the Crystal Globe. Other rule changes and proposals would depend on the outcome of the decisions of these proposals.

Proposal No. 63 - Wilf O'Reilly (Netherlands) stated that the Olympic Winter Games have been single distance. With the 3000m now removed, there remain 3 distances and statistics show that the 1500m champion seldom makes the 500m finals. Currently only 3 skaters are allowed per gender for the individual distances at the World Championships. By changing to single distance, it will allow different specialist skaters for each distance but still retain an overall champion.

Proposal No. 73 – Nathalie Lambert (Short Track TC) stated that the proposal deals with quota places of the Championships in the single distance format. The first year quota does not change and will be based on the results of the previous Championships. However, quotas for subsequent Championships will be based on qualification per distance.

Tron Espeli summarised that both proposals consider the World Championships as having the single distance format. The Netherlands proposal is to keep the overall World Champion from the World Championship competition while the TC proposal has single distance champions but no overall World Champion from the World Championships. Proposal 102 deals with the Crystal Globe concept and using the World Cup series to decide on the World Champion.

Nathalie Lambert explained that the general public does not see the difference between distance champion and all round champion. A season World Champion would not be just from one event but an all round season champion. It would not diminish the value of the champion for a single distance but would benefit the ISU marketing department and ISU partners and bring more value to the World Cup as a series, and it has much more prestige with an overall season champion.

Christian Breuer (Germany Speed) agreed with the Crystal Globe concept but most countries' funding still focuses on Championships and the overall title. Nathalie Lambert commented that if the overall champion title is to be retained in World Championships in addition to the single distance champion, there would be ISU funding implications. If proposal 63 were accepted, then proposal 102 would be withdrawn as it was trying to reallocate overall World Champion funding to Crystal Globe funding.

Tron Espeli advised that the ISU Council is in support of the Technical Committee's proposal 73. The main reason is that Short Track needs to change. Having an overall World Champion in single distance Championships, we are just keeping a title and not making any changes. The way forward is to make the World Cup circuit more sustainable and more important. There will be more emphasis on the World Cups as almost no one knows it is happening. We are elevating the World Cup and creating continued interest in the World Cup Short Track season. Figure Skating also has different titles for different events and series. We now have more specialists in distances but this will also reward the World Cup skaters' achievements, which is important for the future of Short Track.

Wilf O'Reilly (Netherlands) clarified that there are 2 same distances in each World Cup. If this is passed, then World Cup format will need to be reviewed.

Nathalie Lambert stated that the Technical Committee has identified some issues with proposal 63 and one of them was that if there were no more than 20 entries for one distance, then there would be no overall champion and that could be very problematic. Another issue is that it does not reference the number of entries per distance and budget, and with substitutes being added, it would be huge issue, including budgeting issues, for organisers depending on the increase of the number of quota.

Ted Morris (USA Speed) supported proposal 102. It is important to have consistency between the World Championships and the Olympic Winter Games, for the popularity of our sport.

Victor Knoch (Athletes Commission) suggested that two options to be put forward for voting – one option is with the Netherlands approach and the other option for the Technical Committee approach.

Nathalie Lambert stated that proposal 63 in its current form is impossible to implement by the ISU and she felt that amendment was necessary before moving to a vote.

Hermann Filipic (Austria Speed) agreed with the Technical Committee's comments and that many details need to be considered if proposal 63 is to be adopted.

Tron Espeli cautioned that we are in preparation stage and if option 63 is adopted, it will go back to the plenary session and we need to be fully prepared. There are too many unanswered questions regarding proposal 63 at the moment and no clear procedures of how it could be implemented. We have also agreed to remove the 3000m and unanimously agreed that the current format is not working.

Proposal 63 from Netherlands was **rejected**.

Hermann Filipic (Austria Speed) agreed in general but suggested the minimum for European Championships and the Four Continents Championships is two per gender instead of one. Nathalie clarified that proposal 73 is about the number of substitutes. It was acknowledged that there is a separate proposal from Austria Speed for the minimum number of skaters for European Championships and the Four Continents Championships. If that proposal is adopted, this rule will be updated to be aligned with the minimum.

Proposal No. 73 was unanimously **accepted**.

Proposal No. 102 was unanimously **accepted**.

The Vice President Tron Espeli closed the meeting at 12:40, Wednesday 08 June 2022.

B. Branch of Special Representatives for Speed Skating

SECOND SESSION

Thursday, June 9 June, 2022 (fourth day) at 9:00 a.m.

Vice President Tron Espeli in the Chair

Vice President Tron Espeli advised that ISU Council member Stoytcho Stoytchev was still unwell and would not be able to attend the meeting. The Vice President conducted a roll call. The voting machines were tested. Forty-six (46) ISU Members were present, six (6) ISU Members were not present (Indonesia, Israel, Latvia, Mongolia, Qatar, Romania). With a total of 46 votes, the two-thirds majority was thirty-one (31) votes, the simple majority was twenty-four (24) votes.

Proposal No. 64 made by Short Track Speed Skating Technical Committee
Rule 281, paragraph 1.d), Rule 283, paragraph 1.d) and Rule 285, paragraph 1.d)

Vice President Tron Espeli explained that the Proposal was a clarification of the existing rule.

The proposal was **accepted**.

Proposal No. 65 made by Short Track Speed Skating Technical Committee
Rule 281, paragraph 1.e)

Vice President Tron Espeli explained that the Proposal was a clarification of the existing rule.

The proposal was **accepted**.

Proposal No. 66 made by Short Track Speed Skating Technical Committee
Rule 281, paragraph 1.f), Rule 283, paragraph 1.e) and Rule 285, paragraph 1.f)

Vice President Tron Espeli explained that it was now a drafting matter based on the acceptance to remove the 3000m from proposal no. 61.

The proposal was **accepted**.

Proposal No. 67 made by Short Track Speed Skating Technical Committee
Rule 281, paragraph 1.g) and Rule 285, paragraph 1.h)

Vice President Tron Espeli explained that it provides flexibility to the scheduling of the event.

The proposal was **accepted**.

Proposal No. 68 made by Short Track Speed Skating Technical Committee
Rule 281, paragraph 1.h), Rule 283, paragraph 1.f) and Rule 285, paragraph 1.g)

Nathalie Lambert (Short Track Speed Skating Technical Committee) stated that this proposal, along with proposals no. 69, 82 and 87 would be grouped together for consideration. It is to remove the ranking finals and replace them with repechage races.

Hungary **withdrew** proposals No. 69, 82 and 87.

Proposal no. 68 was unanimously **accepted**.

Proposal No. 70 made by Netherlands
Rule 281, paragraph 1.h)

Netherlands **withdrew** the proposal.

Proposal No. 71 made by Short Track Speed Skating Technical Committee
Rule 281, paragraph 1.i)

Nathalie Lambert (Short Track Speed Skating Technical Committee) suggested that with the removal of the 3000m and Mixed Relay approval, this may need to be kept pending until after other related proposals. Vice President Tron Espeli believed the program is independent of distances and therefore can be voted on its own.

The proposal was unanimously **accepted**.

Proposal No. 72 made by Short Track Speed Skating Technical Committee
Rule 281, paragraph 1.k), Rule 283, paragraph 1.i) and Rule 285, paragraph 1.k)

Vice President Tron Espeli explained that it is a redraft and generalized wordings were used.

The proposal was unanimously **accepted**.

Proposal No. 73 made by Short Track Speed Skating Technical Committee
Rule 281, paragraph 2.a), Rule 285, paragraph 2.a) and Rule 285, paragraph 2.c)

Vice President Tron Espeli explained that it relates to the format of the World Championships which had already been passed yesterday.

Proposal No. 74 made by Short Track Speed Skating Technical Committee
Rule 281, paragraph 2.a) and Rule 285, paragraph 2.a)

Nathalie Lambert (Short Track Speed Skating Technical Committee) explained that it supports the right of the specialists for single distance.

The proposal was unanimously **accepted**.

Proposal No. 75 made by Short Track Speed Skating Technical Committee
Rule 281, paragraph 2.b)

Nathalie Lambert (Short Track Speed Skating Technical Committee) explained the proposal to add Mixed Team Relay and increase the number of relay teams from eight to twelve.

The proposal was unanimously **accepted**.

Proposal No. 76 made by Netherlands
Rule 281, paragraph 2.b)

Netherlands **withdrew** the proposal.

Proposal No. 77 made by Short Track Speed Skating Technical Committee
Rule 281, paragraph 4 and Rule 285, paragraph 4

Vice President Tron Espeli explained that the proposal is a consequence of the decision of the removal of 3000m from the program of the Championships.

The proposal was unanimously **accepted**.

Proposal No. 78 made by Short Track Speed Skating Technical Committee
Rule 281, paragraph 5.a)

Vice President Tron Espeli explained that the proposal is a consequence of the change of format of the Championships which was approved yesterday.

The proposal was unanimously **accepted**.

Proposal No. 79 made by Short Track Speed Skating Technical Committee
Rule 282

Nathalie Lambert (Short Track Speed Skating Technical Committee) explained that the proposal relates to the Mixed Team relay proposed to the IOC four years ago and details have been laid down in Rule 287.

The proposal was unanimously **accepted**.

Proposal No. 80 made by Short Track Speed Skating Technical Committee
Rule 283, paragraph 1.a) - e)

Nathalie Lambert (Short Track Speed Skating Technical Committee) explained this proposal introduces 2 things: Mixed Team Relay for Junior World Championships and the plan to be held over four days as the existing three-day format may not work. The proposal also comes with a budget and there will be no official training day and the training day will be replaced by a race day.

Susan Sandvig Shobe (USA Speed) questioned if there is a possibility for the Mixed Team Relay to have members from different countries. Nathalie Lambert advised that it is not possible as there are not any rules to cater for this at the moment.

Vice President Tron Espeli explained that this will come into effect in the season 2023/2024.

The proposal was unanimously **accepted**.

Proposal No. 81 made by Canada Speed
Rule 283, paragraph 1.a)

Canada Speed **withdrew** the proposal.

Proposal No. 82 made by Hungary
Rule 283, paragraph 1.f) and g)

Hungary **withdrew** the proposal.

Proposal No. 83 made by Short Track Speed Skating Technical Committee
Rule 283, paragraph 1.g)

Nathalie Lambert (Short Track Speed Skating Technical Committee) stated that the four-day format has already been approved so the schedule stated in Proposal No. 83 will apply.

It was noted that both Latvia and Mongolia representatives were now present. Forty-eight (48) ISU Members were present, four (4) ISU Members were not present (Indonesia, Israel, Qatar and Romania). With a total of 48 votes, the two-thirds majority was thirty-two (32) votes, the simple majority was twenty-five (25) votes.

Proposal No. 84 made by Short Track Speed Skating Technical Committee
Rule 283, paragraph 2.b)

Nathalie Lambert (Short Track Speed Skating Technical Committee) explained that there was a typo mistake that was distributed. The word thirty-two should be underlined and word sixteen should be crossed out. With the change to a four-day event and addition of the Mixed Team Relay, the third skater would be allowed for top 32 instead of top 16 previously. This will possibly increase the participation in the Championships.

Vice President Tron Espeli advised that there were now forty-nine (49) ISU members present **with the arrival of Qatar**. With a total of 49 votes, the two-thirds majority was thirty-three (33) votes, the simple majority remained twenty-five (25) votes.

The proposal was unanimously **accepted**.

Proposal No. 85 made by Short Track Speed Skating Technical Committee
Rule 283, paragraph 3

The proposal was unanimously **accepted**.

Proposal No. 86 made by Short Track Speed Skating Technical Committee
Rule 284, paragraph 8.d) and e)

Nathalie Lambert (Short Track Speed Skating Technical Committee) addressed how we will be ranking skaters. We have three ways at the moment to administer on penalty and did not finish. With this proposal, the rules will be standardized across all events. It was noted that it is pending acceptance by IOC.

The proposal was unanimously **accepted**.

Proposal No. 87 made by Hungary
Rule 285, paragraph 1.g), h) and i)

Hungary **withdrew** the proposal.

Proposal No. 88 made by Short Track Speed Skating Technical Committee
Rule 285, paragraph 1.i)

Nathalie Lambert (Short Track Speed Skating Technical Committee) explained that this proposal is a consequence of the inclusion of the Mixed Team Relay and removal of the 3000m super final.

The proposal was unanimously **accepted**.

Proposal No. 89 made by Austria Speed
Rule 285, paragraph 2.a) and c)

Hermann Filipic (Austria Speed) proposed that for European and Four Continents Championships the minimum number of skaters per gender be increased from one to two competitors to increase the number of participants.

Nathalie Lambert (Short Track Speed Skating Technical Committee) confirmed that the approval of proposal no. 73 does not mean that proposal no. 89 needs to be withdrawn. The TC supported this proposal and with the Mixed Team Relay, two skaters per gender would be needed. There may be an increase in participants with an impact on budget.

Vice President Tron Espeli suggested that the host may need to budget more but it may not make a huge difference.

The proposal was unanimously **accepted**.

Proposal No. 90 made by Short Track Speed Skating Technical Committee
Rule 285, paragraph 2.b)

Vice President Tron Espeli explained that this is redrafting only due to the inclusion of the Mixed Team Relay in Championships.

The proposal can be considered as **accepted**.

Proposal No. 91 made by Austria Speed
Rule 285, paragraph 2.b) and d)

Hermann Filipic (Austria Speed) presented the case for the proposal and said it was mainly to increase participation in the Championships.

Nathalie Lambert (Short Track Speed Skating Technical Committee) explained that the Technical Committee is not in favour as the Championships is a big event and should not be open to everyone without any qualification. World Championship teams should have competed in World Cups and have seeding for World Championships. The Technical Committee will look at the proposal and will come back in two years at the next Congress to address the issue.

Vice President Tron Espeli explained that increasing the number of Relay Teams without qualification would increase costs and the Congress cannot adopt the proposal as it stands.

Austria Speed **withdrew** the proposal.

Proposal No. 92 made by Short Track Speed Skating Technical Committee
Rule 285, paragraph 2.d)

Drafting amendment due to inclusion of the Mixed Team Relay in Championships and the proposal was considered to be **accepted**.

Proposal No. 93 made by Short Track Speed Skating Technical Committee
Rule 285, paragraph 2.e)

Rule is now in Rule 285, paragraph 2.a).

The proposal was considered as **accepted**.

Proposal No. 94 made by Short Track Speed Skating Technical Committee
Rule 285, paragraph 5.a)

Vice President Tron Espeli explained that it is a consequence of the adoption of the change in format of Championships and the proposal was considered to be **accepted**.

Proposal No. 95 made by Canada Speed
Rule 286, paragraph 2.a)

Canada Speed **withdrew** the proposal.

Proposal No. 96 made by Short Track Speed Skating Technical Committee
Rule 286, paragraph 3

Nathalie Lambert (Short Track Speed Skating Technical Committee) explained that it is clarification only.

The proposal was considered as **accepted** without a vote.

Proposal No. 97 made by Short Track Speed Skating Technical Committee
Rule 286, paragraph 8

Nathalie Lambert (Short Track Speed Skating Technical Committee) explained that it is clarification only.

The proposal was considered as **accepted** without a vote.

Proposal No. 98 made by Short Track Speed Skating Technical Committee
Rule 286, paragraph 9.a) and b)

Nathalie Lambert (Short Track Speed Skating Technical Committee) explained how the seeding is done.

Hermann Filipic (Austria Speed) suggested that in the Olympic season, there may be skaters who will not have any world ranking due to the change in the World Cup format. Vice President Tron Espeli noted that it is a very relevant remark which needs to be considered in the future.

The proposal was unanimously **accepted**.

Proposal No. 99 made by Short Track Speed Skating Technical Committee
Rule 286, paragraph 9.d)

The proposal was unanimously **accepted**.

Proposal No. 100 made by Short Track Speed Skating Technical Committee
Rule 286, paragraph 10

The proposal was unanimously **accepted**.

Proposal No. 101 made by Short Track Speed Skating Technical Committee
Rule 286, paragraphs 9 and 10

Vice President Tron Espeli explained it is a drafting matter and the proposal was considered as **adopted** without voting.

Proposal No. 102 made by Short Track Speed Skating Technical Committee
Rule 286, paragraph 11 (new)

The proposal was adopted in the first session on the first session held on Wednesday, 8 Jun 2022.

Proposal No. 103 made by Short Track Speed Skating Technical Committee
Rule 288

Vice President Tron Espeli explained it is a drafting matter and the proposal was considered as **adopted** without voting.

Proposal No. 104 made by Short Track Speed Skating Technical Committee
Rule 289, paragraph 1

Nathalie Lambert (Short Track Speed Skating Technical Committee) explained that there is a long list of ISU officials. International officials now must prove that they are actually active either in their own country or internationally.

The proposal was unanimously **accepted**.

Proposal No. 105 made by Short Track Speed Skating Technical Committee
Rule 289, paragraph 6.a) and b)

Nathalie Lambert (Short Track Speed Skating Technical Committee) explained that fluency in English is required for all ISU Officials.

The proposal was unanimously **accepted**.

Proposal No. 106 made by Short Track Speed Skating Technical Committee
Rule 289, paragraph 6.c)

Nathalie Lambert (Short Track Speed Skating Technical Committee) referred to the age of Officials. The Technical Committee believed that athletes should have best Officials at their best form. Short Track is the most challenging sport to referee and the Referee and Starter are on the ice or standing up the whole time and they do not have any time to correct mistake. This does not apply to Competitors' Stewards and other Officials as they are sitting down and have time to correct mistakes. This will be effective for season 2026/27 to lower the age from 70 to 65 for Referees and Starters.

Blair Carbert (Canada Speed) questioned if there would be a transition period or if the changes would be adopted only in 5 years time. Nathalie Lambert confirmed that nothing would change until 2026/27 season.

The proposal was unanimously **accepted**.

The meeting was adjourned at 10.20 a.m. and resumed at 11.02 a.m.

Proposal No. 107 made by Short Track Speed Skating Technical Committee
Rule 289, paragraph 7.a)

Nathalie Lambert (Short Track Speed Skating Technical Committee) explained that ISU now has four years of experience in video replay and proved that two cooperating officials on video are necessary.

The proposal was unanimously **accepted**.

Proposal No. 108 made by Short Track Speed Skating Technical Committee
Rule 289, paragraph 7.f)

Vice President Tron Espeli explained that it is clarification only.

The proposal was considered as **accepted** without a vote.

Proposal No. 109 made by Short Track Speed Skating Technical Committee
Rule 290, paragraph 1.a)

Nathalie Lambert (Short Track Speed Skating Technical Committee) explained that it relates to proposal 107, which had already been accepted. This comes with a budget.

The proposal was unanimously **accepted**.

Proposal No. 110 made by Short Track Speed Skating Technical Committee
Rule 290, paragraph 4.a)

Nathalie Lambert (Short Track Speed Skating Technical Committee) explained that program of the main events is fixed now.

The proposal was unanimously **accepted**.

Proposal No. 111 made by Short Track Speed Skating Technical Committee
Rule 290, paragraph 5.a)

Vice President Tron Espeli explained that it is clarification only.

The proposal was considered as **accepted** without a vote.

Proposal No. 112 made by Short Track Speed Skating Technical Committee
Rule 290, paragraph 5.h)

Vice President Tron Espeli explained that it is clarification only.

The proposal is unanimously **accepted**.

Proposal No. 113 made by Short Track Speed Skating Technical Committee
Rule 290, paragraph 5.i)

Nathalie Lambert (Short Track Speed Skating Technical Committee) proposed to group proposals 113 and 114 together for discussion.

Vice President Tron Espeli explained that while the two proposals are inter-related, they are actually two different proposals.

Nathalie Lambert (Short Track Speed Skating Technical Committee) said this will only apply in situations where video replay can be reviewed which was missed before, without removing anyone who is qualified and the Referee can correct it by advancement and providing rationale, excluding finals. It will provide a limited opportunity for Referee to advance a skater before the bracket was concluded.

Ippolito Sanfratello (Italy) questioned the procedures. Nathalie Lambert confirmed that the coach can inform the Competitors' Steward or Officials and the Referee will only do the review at the end of the rounds.

Wilf O'Reilly (Netherlands) questioned if this will also address the process of protest. Netherlands supported this proposal and was willing to withdraw proposal 114 if there are confirmed processes.

Kelvin Nicolle (New Zealand Speed) questioned if the word "special circumstances" should be included. Nathalie Lambert stated that sometimes the circumstances may not be special but perhaps just missed.

Hermann Filipic (Austria Speed) questioned how advancement can be made when the results had been announced. Vice President Tron Espeli agreed that there needs to be closer look at other regulations as advancement has an impact on the next round, ranking and official times, etc. Michael Geistlinger (ISU Legal Advisor) stated that the original decision of the Referee will stand.

Hermann Filipic (Austria Speed) questioned as to when the results become official, is it after each race or at the end of the round? Nathalie Lambert advised that it can be added before the next round result is published, and it does not change the original decision of the Referee.

Reinier Oostheim (Short Track Speed Skating Technical Committee) suggested that there were two ways to improve: in the last sentence where it says "and before the results have been announced", we can delete that part of the sentence completely because that rule had already been covered somewhere else. Alternatively, it can say "and before the results of the qualifying round of the races has been confirmed".

Michael Geistlinger (ISU Legal Advisor) advised that the text of this proposal needs to be very clear and concise.

Vice President Tron Espeli stated that this proposal gives an opportunity for the Referee to correct any errors without disadvantaging anyone who has already qualified. Proposal no. 113 is to be worked on by the drafting committee with legal advice.

The proposal was unanimously **accepted**.

Proposal No. 114 made by Netherlands
Rule 290, paragraph 6.a)

Netherlands **withdrew** the proposal.

Wilf O'Reilly (Netherlands) advised that they will try proposal 113 in the Netherlands and encouraged other countries to do so and discuss their experience at the next Congress.

Proposal No. 115 made by Short Track Speed Skating Technical Committee
Rule 290, paragraph 8

Vice President Tron Espeli explained that the proposal is a consequence of previous proposal adopted.

The proposal was considered as **accepted** without a vote.

Proposal No. 116 made by Short Track Speed Skating Technical Committee
Rule 290, paragraph 11.c)

The proposal was unanimously **accepted**.

Proposal No. 117 made by Short Track Speed Skating Technical Committee
Rule 291, paragraph 1.d)

The proposal was unanimously **accepted**.

Proposal No. 118 made by Hungary
Rule 291

Antal Novak (Hungary) advised that amendments had been made to the original proposal as follows:

"3) in case of non-compulsory personal equipment (not listed in Rule 291, para 1) is lost on ice, causing a disadvantage to an Athlete or a Team, the person who lost their belongings shall be sanctioned with a penalty."

Nathalie Lambert (Short Track Speed Skating Technical Committee) clarified that Hungary wants the new paragraph as an addition and not to remove paragraph 2.

Vice President Tron Espeli stated that the intention is that everyone wants to avoid accident and injury, and to find the best way to prevent the wearing of such accessories.

Nathalie Lambert (Short Track Speed Skating Technical Committee) questioned where would glasses fit in? It is not compulsory but highly recommended equipment.

Balazs Kover (Hungary) advised that some skaters wear a strap to secure glasses so there should not be a problem. If the glasses fell and disadvantaged another skater, then a penalty should be given.

Peter Worth (Great Britain) is concerned that glasses are recommended and sometimes they do come off, so this rule will lead to a penalty. It is suggested that the wordings include non-compulsory and non-recommended.

Christian Breuer (Germany Speed) commented that paragraph 5 stated that if it is out of the control of a skater, e.g. the glasses fell due to a crash, then the skater should not be penalized.

Vice President Tron Espeli stated that we have arrived at the intention of the proposal.

The amended proposal with agreed wordings changes was unanimously **accepted**.

Proposal No. 119 made by Short Track Speed Skating Technical Committee
Rule 291, paragraph 3

The proposal was unanimously **accepted**.

Proposal No. 120 made by Short Track Speed Skating Technical Committee
Rule 292, paragraph 1.a)

Vice President Tron Espeli stated that if the Mixed Team Relay for Juniors is to commence in the 2023/2024 season, then the Mixed Team Relay world record will be recognised from the Junior World Championships 2023/2024.

Victor Knoch (Athletes Commission) remarked that at the European Youth Olympic festival, the Mixed Relay format is not adopted but the distance skated a 3k relay and no rules regarding gender and the number of laps to be skated. It was unclear as to the influence of the ISU regarding such festival.

Hermann Filipic (Austria Speed) advised that the European Youth Olympic festival has nothing to do with ISU regulations and secondly it supported the format of the World Junior Championships. The mixed relay was introduced 26 years ago with 3000m and follow the principles of the Youth Olympic Games. With the Mixed Team Relay in the World Junior Championships, now there is basis for changes, so it aligns with the ISU rules.

The proposal was unanimously **accepted**.

Vice President Tron Espeli declared that all proposals of the Special Regulations had been concluded and thanked the delegates for a great effort for making some really important decisions.

10. Reports by the Chair of the Speed Skating and Short Track Speed Skating Technical Committees concerning proposed amendments to the Technical Rules for Speed Skating and for Short Track Speed Skating

Vice President Tron Espeli stated that the Technical Rules were discussed in the Speed Skating workshop held on Tuesday. There were interventions on several proposals and these were reconsidered by the Technical Committees. Where there were no concerns or objections, we will assume that the proposals were accepted by the Congress and would now focus on proposals discussed in the workshop on Monday.

Speed Skating

Alexander Kibalko (Chair Speed Skating Technical Committee) explained that the following amendments were requested by Members at the Congress from Monday's discussions:

Proposal No. 52 made by Speed Skating Technical Committee

Track

Add a diagram showing an example of the Standard Speed Skating track demarcation plan for 333 1/3 m, the Technical Committee will submit a revised diagram in consultation with the Finnish Federation. Drafting to be finalised by the drafting committee.

Proposal No. 53 made by Speed Skating Technical Committee

Rule 227, paragraph 3

Amend as follows: 1) ~~For distances 1000m and shorter and for races with quartet starts, At ISU Events, OWG, WYOG maximum 1 person for each Competitor/Team is allowed in the Coaches' area. For longer distances without quartet starts and for Team Pursuit races maximum 2 persons for each Competitor or team are allowed in the Coaches' area. For Mass Start, and Team Sprint and Relay races Coaches are not allowed in the Coaches' area.~~

Ippolito Sanfratello (Italy) did not agree to this because he did not see the need to unify the rules when there are different needs on longer distances. There is no added risk for adding another coach to be in the area and it will limit the development opportunity for younger coaches.

Remy de Wit (Netherlands) totally supported what Italy had stated and was not in favour of just one coach for longer distances.

Christian Breuer (Germany Speed) stated that rules should also apply to the infield area. For the longer distances and noted that if you have two skaters who are far apart, one coach would not be enough for longer distances.

Vice President Tron Espeli put it to a vote to either keep the current rule or to adopt the amendment because some ISU Members were not in favour. The vote put forward was to vote on the amendment. Any ISU Member that did not want to accept the amendment should show a red voting card. The amendment would not be accepted unless there was a majority in favour.

The show of red cards indicated that the current rule should remain unchanged and the amendment was **rejected**.

Proposal No. 54 made by Speed Skating Technical Committee

Rule 240, paragraph 1

Amended as follows:

1. First draw at World Championships – Allround combination

When drawing the first 2 distances in the Allround Combination, the Competitors shall be grouped according to their best approved qualifying times, in groups of 6 Competitors for the distance concerned.

~~GROUP I: The Competitors with the 8 best qualifying times;~~

~~GROUP II: The Competitors with qualifying times ranked 9 to 16 7 to 12;~~

~~GROUP III: The remaining Competitors.~~

For the drawing of the first distance the grouping will be based on the qualifying times on 500m, for the second distance on the qualifying times on 3000m for Women and 5000m for Men. The Speed Skating Technical Committee is responsible for the approval of qualifying times and of the time ranking lists deciding the grouping. If there is a tie in the last position of a group ~~the 8th 6th or 16th 12th position in the time ranking list~~, it shall be decided by lot which Competitors are to be placed in which groups.

No one requested a vote and amendment was considered to be **accepted**.

Proposal No. 56 made by Speed Skating Technical Committee

Rule 253, paragraphs 1.3 and 2

Amended as follows:

1.3 At ISU events and Olympic Winter Games and Winter youth Olympic Games, the Starter's ~~gives the orders by means of a microphone connected to commands~~ and sound of the starting device gun shot shall be heard through two loudspeakers placed near the starting lines.

No one requested a vote and amendment was considered to be **accepted**.

Vice President Tron Espeli declared that the Speed Skating Technical Rules had been **accepted**.

Short Track Speed Skating

Nathalie Lambert (Short Track Speed Skating Technical Committee) explained that there were two proposals to be reconsidered.

Proposal No. 127 made by Short Track Speed Skating Technical Committee
Rule 295, paragraph 2.g)

The word “directly” was deleted and the rule did not need to be rewritten.

The amendment was considered to be **accepted**.

Proposal No. 144 made by Short Track Speed Skating Technical Committee
Rule 297, paragraph 3.d)

This proposal was **withdrawn**.

Proposal No. 15 made by Short Track Speed Skating Technical Committee
Rule 298, paragraphs 5 and 7 to 13

Nathalie Lambert (Short Track Speed Skating Technical Committee) advised that feedback was received from USA Speed to continue with the zero false start if it has proved to be successful, rather than having to wait for two years for the next Congress to be fully adopted.

The amendments were as follows:

“In effect after at least four successful tests at ISU World Cup Competitions during the season 2022/23 by decision of the ISU Council upon report on the tests and their evaluation by the TC. In addition, in the season 2022/23 tests may take place at International Competitions. The ISU Events designated for tests and the criteria to evaluate the tests will be announced in an ISU Communication. The tests must also be announced in the Announcement of the respective Competition. In case of failure of more than 2 tests at ISU Events the current false start rules remain in force for the rest of the season 2022/23 and the season 2023/2024.”

Nathalie Lambert also pointed out that the Four Continents Championships is to be held after the second World Cup so it will be included as a test event.

Vice President Tron Espeli stated that this has to be announced before the start of the season and specify the events that will apply. The idea is to have test events before it becomes effective.

Wilf O'Reilly (Netherlands) clarified that competitions outside ISU Events may lack equipment similar to World Cups that makes it hard to report back to the ISU. Vice President Tron Espeli agreed that the concerns were valid and it would be systematic. Whether or not the zero false start will apply, it should be clearly stated in the announcement.

Kelvin Nicolle (New Zealand Speed) questioned whether investigations should be carried out as to what technology is available before establishing the rule.

Robert Dubreuil (Canada Speed) supported the testing to be done at other international events, regional and local events in Canada. Consistency is the key and to be applied across the board. In terms of technology, it should be looked at in parallel.

Susan Sandvig Shobe (USA Speed) was in agreement with Canada and it should be consistently applied to the Four Continents Championships.

Hermann Filipic (Austria Speed) agreed with New Zealand Speed and said it needed to be clarified why we want to make the change in the first place, what impact it will have and consider the need for more video replay. Will this be also applied to long track as well?

Reinier Oostheim (Short Track Speed Skating Technical Committee) responded to the question from New Zealand Speed that video replay is already available for the Starter and there is nothing new on technology at the moment. Vice President Tron Espeli advised that there is a project with Omega with long track regarding false start procedures.

Nathalie Lambert (Short Track Speed Skating Technical Committee) explained that we need to understand what is possible in different countries for international events, and it may only apply to ISU Events and not be for international events. Vice President Tron Espeli stated that there will be unified procedures for the zero false start and we need to have consistent testing to collect statistics.

Slobodan Delic (Serbia) suggested a portable device for the Starter. Nathalie Lambert advised that a workshop was held with ISU Starters and referred to the live stream. Reinier Oostheim advised that video replay was used by the Starters and there seem to have been no issues.

Wilf O'Reilly (Netherlands) highlighted that there were issues with penalties at the moment as the viewers may see something different than the Starter. Netherland supported the proposal. Reinier Oostheim commented that it needs to be clear and obvious. If not, it will not be a false start.

Hugo Herrnhof acknowledged that the camera angle issue is still open but he can work with the TV director to ensure that there are consistencies for the start with the camera and angle used.

Vice President Tron Espeli asked the floor if anyone would request a vote. New Zealand Speed asked for a vote.

Two members voted against the proposal and the proposal was **accepted**.

Wilf O'Reilly (Netherlands) suggested that the Technical Committee provide the exact wordings so all countries can use the same consistent wordings in their competition announcements.

Vice President Tron Espeli declared that the Short Track Speed Skating Technical Rules had been **accepted**.

11. Presentation by ISU Members of objections to proposed Technical Rule changes and subsequent vote upon such objections.

Any objection requires a second ISU Member to support the objection and subsequently a simple majority to become effective. Such objection may only propose not to accept the change, it cannot propose any amendment. A Rule in the Technical Rules may not change or amend a rule included in the Constitution or in the General Regulations or in the Special Regulations (Article 11, paragraph 2.b) of the 2016 ISU Constitution).

There were no objections raised. ISU Vice President Tron Espeli explained that after the conclusion of the workshop and the Branch Meetings, all Technical Rules for Speed Skating and Short Track Speed Skating, including amendments, were now DRAFTING MATTERS.

12. Election in the following sequence of a Technical Committee to deal with questions concerning Short Track Speed Skating consisting of:

- a) A Chair;
- b) Three regular members;
- c) Note: The additional Skater and Coach Committee members shall subsequently be appointed as per Article 20, paragraphs 1 and 2.c) & d).

See page 186

13. Election in the following sequence of a Technical Committee to deal with questions concerning Speed Skating consisting of:

- a) A Chair;
- b) Three regular members;
- c) Note: The additional Skater and Coach Committee members shall subsequently be appointed as per Article 20, paragraphs 1 and 2.c) & d).

See page 186

14. Presentation of a status report by each Technical Committee on the existing four-year plan for the ISU for the period since the 2018 Congress

Vice President Tron Espeli advised that the respective documents had been uploaded to the ISU website.

Nathalie Lambert (Technical Committee) advised that work had begun on guidance for Officials and some minor changes may be necessary upon completion of the work done by the task force. Reports were noted and **accepted** by the Congress.

15. Presentation and approval of a four-year plan from each Technical Committee.

Documents had been submitted by 1 May 2022 for review and **adopted** by the Congress.

16. Various

None

17. Closing of the Branch meeting by the Vice President

Vice President Tron Espeli thanked everyone for their input and closed the Branch meeting at 12:53 p.m.

C. Section of Special Representatives for Figure Skating

FIRST SESSION

Wednesday, June 8, 2022 – 09:00

Vice President Alexander Lakernik in the Chair

1. Opening of the Meeting by the Vice President

Alexander Lakernik welcomed honored guests, ISU Members and all delegates to the 2022 Congress of the ISU and reminded participants that we would be following the rules stated in the Opening of Congress by President Dijkema.

2. Election of a secretary to record the minutes of the meetings of the Branch.

Alexander Lakernik reported that the ISU Council has appointed Lois Long from USA to record the minutes of the meetings of the Figure Skating Branch and asked the Assembly to approve her appointment. This appointment was unanimously approved.

3. Verification of the qualifications of the Figure Skating representatives and of their right to vote

Alexander Lakernik asked to conduct an electronic roll call and verify the Delegates in attendance and to test the voting machines at the same time. A roll call using the voting machines was conducted with the following results:

63 members present. 2/3 is 42, Simple Majority is 31.

4. Election of two (2) scrutineers of the Minutes

Alexander Lakernik recommended to the assembly that Katharina Rauch from Austria and Peter Levin from Sweden be nominated to serve as scrutineers of the Minutes for the Figure Skating Branch Session. These appointments were unanimously approved.

5. Election of a drafting committee, consisting of at least three (3) members, to draft the final text of the proposals adopted concerning the Single and Pair Skating Regulations, and election of a similar drafting committee for Ice Dance Regulations and the Synchronized Skating Regulations

Alexander Lakernik reported that the ISU Council has appointed the following drafting Committees:

Figure Skating:	Fabio Bianchetti Leena Laaksonen Susan Lynch Patricia Mayor
Ice Dance:	Halina Gordon-Poltorak Shawn Rettstatt Hilary Selby Patricia Mayor
Synchronized Skating:	Philippe Maitrot Petra Tyrbo Lois Long Frédéric Laurent

The drafting committees were approved unanimously.

6. Approval of the Agenda

According to the Constitution, the formal Agenda for the Figure Skating Section Meeting Procedure can be found in Section VII, Part D, Article 33 on pages 73-74 of the Constitution and General Regulations 2021.

The agenda was discussed during the Figure Skating Branch Workshop. Alexander Lakernik asked for any comments.

Csaba Balint, Hungary, asked for Proposals #153 and #154 to be discussed after Proposal #201 as the acceptance of #201 affects the aforementioned proposals. This was approved.

7. Report of the Vice President on the Figure Skating activities of the past four years

Figure Skating activities 2018-2022

Usually this Report is done for the 2 seasons' period, but as there was no Congress in 2020 and only the on-line Congress in 2021, this Report covers the 4 seasons period. Below are some activities of the Figure Skating branch. The whole work was complicated by the Covid 19 Pandemic during the end of the 2019-2020 season and the 2020-2021 and 2021-2022 seasons.

1. Despite the Pandemic, the ISU managed to conduct many ISU Events and ISU Championships: all Championships 2020 except Worlds and SyS Worlds, World Championships 2021 and all Championships 2022. I would like to thank the Estonian Skating Union which hosted 3 ISU Championships of the past season.
2. Again, despite the Pandemic, Olympic Winter Games 2022 in Beijing, China were a great success and special thanks should go to all Chinese bodies and persons who contributed to the perfect organization. I would also note the excellent work of the ISU Team that managed Figure Skating competitions at the Games.
3. Next item is annual appointment of Officials for ISU Events. This is a very big work, as we have to fill around 400 positions. Because of pandemic, there were many replacements during the seasons, e.g. during the past season we had to replace around 25% of the original appointments. Many times these replacements happened at the last moment, and the ISU Sport Technical Director Charlie Cyr worked hard at organizing this process.
4. I would acknowledge a good work of the Development Commission that introduced many new ways of helping ISU Members. As mentioned by the DVC Chair Susanna Rahkamo, among these ways are: Centers of Excellence - currently in Figure Skating there are 6 of these; the work of the e-learning group - currently there are 42 modules on the e-learning platform; visiting coach, transition from skater to coach/administrator, internship programs, creation of worldwide coach international structure etc. Traditional forms of work - scholarships and organization of camps/seminars also continued though many camps were cancelled or held virtually because of pandemic.
5. Camps were held as Council projects or with the help of the DVC. In 2022 we managed to "restore" the Pair camp in Berlin, Germany, the ID camp in Oberstdorf, Germany and the SyS camp in Vierumaki, Finland after a 2 years break. Also at the beginning of July there will be the Frankfurt Global Seminar with 238 officials attending and 60 virtually re-certifying from home. To minimize the risk, the attending participants will be divided in 3 sessions with lectures done online prior to the Seminar.
6. The pandemic pushed us to study various ways of online events with skaters performing in their own rinks and officials evaluating performances from their homes. I would mention here the DVC, Groups in Canada and Russia and ST Sportservice. This cannot be a replacement of regular events, but can help in the pandemic or similar situation. The work should be continued also because online activity is one of the possibilities to "reach" remote ISU Members.
7. Despite difficult circumstances, we finally started the work at a computer vision project together with a Canadian company Sportlogiq headed by a former Pair Skater Craig Buntin. The first goal is determination of jump rotations, but the technology can be used for other aspects of Figure Skating. First results are interesting and promising.
8. I would also mention a big work on proposals for the online voting in 2020 and 2021 and for this face-to-face Congress 2022. Among the proposals to this Congress are: the new format of the World Championships, transition to 3 components and increase of minimal age of senior skaters.
9. Next important part of Figure Skating activities is evaluation of judging which developed into a formal system: computer programs identify so-called anomalies (cases of scores outside the allowed range) and cases of possible national bias. The Officials Assessment Commission (OAC) studies these cases and indicates if these really are errors and/or national bias; the corresponding Technical Committee arrives to a conclusion taking into account the OAC and Referee's opinion. If there are too many confirmed errors, a Letter of Assessment is sent to the Judge in question. If national bias is not so evident, the Committee might send a Letter of Warning to the Judge. The Committees forward cases of evident national bias to the ISU Disciplinary Commission (DC).
10. The ISU Awards were done twice online, in the seasons 2019-2020 and 2020-2021, hopefully next year we will be able to conduct the ceremony live for seasons 2021-2022 and 2022-2023 at the same time.
11. There is a good cooperation between the 3 Figure Skating Technical Committees and between these Committees and the ISU Council, but the work in this direction should be continued. There is a strong necessity to unify the approaches in 3 Figure Skating disciplines (in cases this is really possible).

Despite difficult pandemic conditions, the ISU Figure Skating branch has done a good work. We have survived, and there is progress in many fields. Our task is to develop Figure Skating disciplines and we are ready to move further on in this direction taking into account necessary budget limitations.

8. Approval of Motions concerning amendments to the Special Regulations Single & Pair Skating and Ice Dance as well as Synchronized Skating specifically designated and summarized in the Agenda as "Drafting Matters" and approval of these "Drafting Matter" Motions and/or referral of certain of those Motions identified as such for debate and vote

Alexander Lakernik discussed two Proposals labeled as Drafting Matters and recommended that we approve as noted. These were presented in the Figure Skating Workshop on Monday, June 6.

Proposal No. 186. Single & Pair Skating, Ice Dance and Synchronized Skating Technical Committees

Proposal No. 195. Single & Pair Skating, Ice Dance and Synchronized Skating Technical Committees

9. Motions concerning Amendments to the Special Regulations Single & Pair Skating and Ice Dance as well as Synchronized Skating

Two (2) amendments have been submitted which will be discussed when the associated Proposal is addressed. There will be no change to the order of the Agenda. It starts with Proposal 153.

The procedure regarding Motions concerning Amendments to the Special Regulations:

Alexander Lakernik reminded the Delegates that approval in each case requires a two-thirds (2/3) majority and will be determined by the Chair by a hand vote first using the Red card = NO, the Green card = YES, or the White card = ABSTAIN.

In case of doubt by the Chair or objection from a Member, an electronic vote will be taken.

URGENT PROPOSALS

The Urgent Proposals, as published in ISU Communication No. 2481, were not discussed but inserted into the agenda as follows:

Urgent Proposal No. 3. made by **ARGENTINA**

Rule 413, para 1 a), rest of the rule unchanged. – inserted with amendments on Wednesday.

Urgent Proposal No. 4. made by **SYNCHRONIZED SKATING TECHNICAL COMMITTEE**

Rule 910, para 1, add para c. – inserted after Proposal #225

SPECIAL REGULATIONS SINGLE & PAIR SKATING and ICE DANCE

Proposal No. 153. made by **CANADA Figure and ITALY**

Rule 353, to be added as paragraph 1. Existing paragraphs to be renumbered. Split panels for Olympic Winter Games and Youth Olympic Winter Games. If accepted, would impact Rules 353, 402 and 521.

After discussion by Karen Butcher and Debra Armstrong, CAN, with additional comments from Fabio Bianchetti, Chair Single & Pair Skating Committee

The Proposal was **withdrawn**.

Proposal No. 154. made by **NETHERLANDS**

Rule 353 – ISU Judging System – determination and publication of results

Add as paragraph 1 and renumber the existing paragraphs, effective 2022-2023. Split panels for ISU Championships, Senior Grand Prix, Senior Grand Prix final and (Youth) Olympic Winter Games.

Jeroen Prins, NED, spoke to this proposal asking to amend to add a budget impact and new paragraph 1.c) to add an implementation date for the 2023/24 season. After consultations with Swiss Timing and the ISU Event Manager, the immediate implementation of this proposal for the 2022/23 season is not realistic. Jeroen asked that there be three test events, and further explained the rationale behind this Proposal.

Fabio Bianchetti, Chair Single & Pair Technical Committee, stated his support of this Proposal as amended to test and adding that only after a test would we move to accept this Proposal.

Miki Hirai, JPN (translator) requested that we defer this to the 2024 Congress after the tests have been completed.

Mika Saarelainen, FIN Figure, stated their support of JPN statements, agreed we need to do something and stated that the Proposal is not ready until it has been fully tested.

Sam Auxier, USA Figure, stated his support of JPN comments and stated that Judges would need training.

Julia Andreeva, RUS Figure, commented that the logic of Judges would need to change and that this is not ready to implement as a rule.

Fredi Schmid, ISU Director General, stated the budget would need to be assessed, probable low impact to change of software, and does not contain the modification of the Official's stand. Cannot be implemented next year due to the test requirement. If added to the rules, would need an amendment and OC's need to reassess their ability to host competitions based on size of rink and costs of construction. Fredi suggested that this could be tested using Rule 104 para 11, compliance with Rules and Novelty Formats at International Competitions.

Fabio Bianchetti, Chair Single & Pair Technical Committee, suggested a motion to test this over the next two seasons with three events per season and bring back to the 2024 Congress.

Alexander Lakernik indicated the Vice President would report back to Congress and suggested a resolution to this Proposal.

Jeroen Prins, NED, supported this resolution and withdrew the Proposal.

The Proposal was **withdrawn** in favor of a resolution as indicated in the Full Session minutes.

Proposal No. 155. made by **SINGLE & PAIR SKATING TECHNICAL COMMITTEE**

Rule 353, paragraph 1. h). Adding Jump Sequences to be evaluated the same as Jump combinations.

Fabio Bianchetti, Chair Single & Pair Technical Committee briefly discussed this proposal.

The Proposal was **accepted**.

Proposal No. 156. made by **FINLAND Figure**

Rule 353 paragraph 1.h.iv. Add reference to 3 minutes interruption rule for clarification.
Tarja Ristanen, FIN Figure, spoke to this proposal.

The Proposal was **accepted**.

Proposal No. 157 made by **NEW ZEALAND Figure**

Rule 353, paragraph 1. m) and Rule 843, paragraph 1. l). To balance the technical and artistic sides of the sport by updating the component factors for Program Components.

Jeanette King, NZL Figure, spoke to this proposal and shared the rationale behind balancing the technical and components scores. Patrick Meier, Appointed Coach Single & Pair Technical Committee, presented detailed analysis of the PCS and TES scores from the Winter Olympic Games and showed the impact of the proposed change. Mr. Meier further stated that adjustment of PC scores should not be in the regulations, but in a communication.

Alexander Lakernik stated that his same analysis resulted in the same result and questioned if we change for the top, middle, or bottom skaters.

The Proposal was **rejected**.

Proposal No. 158 made by **SINGLE & PAIR SKATING, ICE DANCE and SYNCHRONIZED SKATING TECHNICAL COMMITTEES**

Rule 353 paragraph 1. m) and Rule 843, paragraph 1. l). To revise the factors to account for 3 Program Components will be discussed after Proposal No. 201.

This was deferred from the sequence in the agenda as it is affected by the outcome of Proposal No 201.

Tarja Ristanen, FIN, spoke to the text "is equivalent to" as being difficult to achieve and suggested a possible amendment to "is as equivalent as possible to".

Fabio Bianchetti, Single & Pair Skating Technical Committee agreed with the proposed amendment.

Alexander Lakernik accepted this amendment.

The Proposal was **accepted**.

Proposal No. 159 made by **SINGLE & PAIR SKATING, ICE DANCE and SYNCHRONIZED SKATING TECHNICAL COMMITTEES**

Rule 353 paragraph 1. m). Program Component Factors to be defined in a Communication.

Fabio Bianchetti, Chair Single & Pair Skating Technical Committee, spoke to this proposal and stated the rationale. After some discussion, the proposal was voted upon.

The Proposal was **rejected**.

(Vote: Yes 41, No 18, Abstain 7, as 2/3 = 44)

Proposal No. 160 made by **ISU COUNCIL**

Rule 376, paragraph 1 (refer also to **Proposal 38** (Rule 137), **Proposal 161** (Rule 378) and **Proposals 204** and **205** (Rule 520) to revise the duration of the ISU Championships to address Qualifying Rounds.

The Proposal was **accepted**.

Proposal No. 161 made by **ISU COUNCIL**

Rule 378 (refer also to **Proposal 38** (Rule 137), **Proposal 160** (Rule 376) and **Proposals 204** and **Proposal 205** (Rule 520) – Entries for ISU Championships.

Alexander Lakernik provided additional comments regarding this proposal, describing the process for determining the number of entrants and that Members earned 2-3 entries based on placement as long as the minimum score was achieved.

Fredi Schmid, ISU Director General, stated that in past Congress meetings, there have been many conversations on this topic, and any change would need to start in the 2024/25 season.

Jeanette King, NZL, made a proposal to amend the wording from "competent" to "respective", such that the description reads: respective Sports Director.

Maria Fortescue, ISL Figure, asked if TES for the qualifying round would be published in a communication, indicating that this was included in Proposal No. 162, and also asked how the number 30 skaters was determined.

Alexander Lakernik gave the rationale to make the schedule work.

Peter Lynch, AUS Figure, stated that the qualifying score was too high to include additional skaters.

Jeroen Prins, NED, stated that this proposal has a budget impact.

Fredi Schmid, ISU Director General, addressed expansion and development of skating opportunities in other Member regions indicating the number of members has increased but the number of entries has not. There is a financial impact but a positive investment of athletes.

Margaret Worsfold, GBR, asked if the qualifying score will be lowered to allow other athletes to qualify.

Lise Rost Jensen, NOR, commented in support of the minimum score to be published in a communication to support proper preparation of athletes.

The Proposal was **accepted**.

(Vote: Yes 48, No 12, Abstain 5, as 2/3 = 44)

Proposal No. 162 made by **ICELAND**

Rule 378, paragraph 3. Revision to publication date for ISU Communications.

Maria Fortescue, ISL Figure, discussed this proposal.

Fabio Bianchetti, Chair Single & Pair Skating Technical Committee, indicated the proposal could be supported with new format but needed time to prepare.

Mona Adolfson, NOR, proposed a staggered implementation.

Maria Fortescue, ISL Figure, stated that the minimum qualifying score hadn't been changed in two years, then a revision came out in October which was too late for the athletes to adjust programs.

The Proposal was **accepted**.

Proposal No. 163 made by **HUNGARY**

Rule 400

Resolution - Proposal to review the Entries to the Olympic Winter Games

Csaba Balint, HUN, spoke for this proposal.

Fredi Schmid, ISU Director General, stated that the IOC would make any decision on this matter.

Boris Chait, ISR, discussed concern regarding the reduction of Ice Dance.

Tarja Ristanen, FIN Figure, discussed an amended resolution to remove the principles.

Discussion continued regarding the resolution, which was supported.

Alexander Lakernik asked that the amendment be drafted and presented to the Delegates.

Resolution:

Congress give mandate to the ISU Council to form a Working Group with the purpose of evaluating possible modifications and amendments to Rule 400 (Olympic Qualification System for Figure Skating disciplines) and related provisions in the ISU Statutes with the principles as below and prepare a Congress proposal for the next Ordinary Congress in 2024.

Reasoning:

Changing the Qualification System for the Winter Olympic Games might serve as a harmonization of the qualification systems of the ISU Sports, as Short Track Speed Skating has a similar Olympic qualification system consisting of a row of qualifying Events in the season of the Winter Olympic Games. After a deep analysis of the related topics, including, but not limited to, budget, competition calendar, schedule of Events, scoring system, media interest, IOC reconciliation, etc., the ISU Council with the Working Group will be able to create a full Congress proposal.

The Proposal was **withdrawn** in favor of the amended Resolution.

Proposal No. 164 made by **NETHERLANDS**

Rule 402 – Panels of Judges for the Olympic Winter Games.

Jeroen Prins, NED, indicated this proposal would be withdrawn as was the same with Proposal No. 154, but that it would be discussed again in two years.

The Proposal was **withdrawn**.

Proposal No. 165 made by **SINGLE & PAIR SKATING TECHNICAL COMMITTEE**

Rule 402 paragraph 1 j). Eligibility to judge Pair events as ISU Championships.

Maria Fortescue, ISL, questioned the wording in this proposal that states "must have officiated satisfactorily". This was addressed by Fabio Bianchetti, Chair Single & Pair Skating Technical Committee, to mean without any assessment.

The Proposal was **accepted**.

Proposal No. 31 made by **SINGLE & PAIR SKATING, ICE DANCE and SYNCHRONIZED SKATING TECHNICAL COMMITTEES**

Rule 121 paragraph 6. g) and h). Adding clarification for Technical Controllers and Technical Specialists to officiate in any other discipline at the same ISU Championships or Olympic Winter Games in the same season.

The Proposal was **accepted** by the Figure Skating Session. This will be reported to the Main Session by the Vice-President

Proposal No. 166 made by **ICE DANCE and SYNCHRONIZED SKATING TECHNICAL COMMITTEES, added SINGLE & PAIR SKATING TECHNICAL COMMITTEE**

Rule 410 (SyS Rule 900) paragraph 6. a). modify to include Technical Controllers.

Gyorgy Elek, member, Ice Dance Technical Committee, spoke in favor of this proposal.

Karen Butcher, CAN Figure, asked if the ISU Member would be informed if their official had been nominated.

Susan Lynch, member, Single & Pair Skating Technical Committee spoke in favor of this proposal.

Halina Gordon-Poltorak, chair, Ice Dance Technical Committee, stated that this proposal is for Ice Dance and Synchronized Skating and excludes Singles & Pair Skating.

Fabio Bianchetti, chair Single & Pair Skating Technical Committee, stated he could accept the Proposal. As the proposal does not indicate that this proposal was only for Ice Dance, it will be applicable for S&P as well.

Alexander Lakernik stated that this proposal was similar to **Proposal No. 178, Proposal No. 179, Proposal No. 180, and Proposal No. 181** made by **SINGLE & PAIR SKATING, ICE DANCE and SYNCHRONIZED SKATING TECHNICAL COMMITTEES**, and stated they should be taken together as a block. There were no objections.

The Proposals were **accepted**.

Proposal No. 167 made by **Norway**

Rule 412, para 1.a), 3.a); Rule 413, para 3.a); Rule 414, 1.a), 3.a); Rule 415, para 1.a), 3.a); Rule 416, para 1.a), 3.a):

Reducing the eligibility age for first appointment to 60 for International and 65 for ISU appointments respectively.

Lise Rost Jensen, NOR, spoke in favor of this proposal.

Susan Lynch, member Single & Pair Skating Technical Committee, spoke against this proposal

The Proposal was **rejected**.

(VOTE: Yes 28, No 32, Abstain 6, 2/3 = 44)

Proposal No. 168, Proposal No. 170, Proposal No. 172, Proposal No. 174, made by **SINGLE & PAIR SKATING, ICE DANCE and SYNCHRONIZED SKATING TECHNICAL COMMITTEES**

Rule 412 paragraph 1, and paragraph 3, Rule 413 paragraph 1, and paragraph 3

SYS Rule 902 paragraph 1, and paragraph 3, Rule 903 paragraph 1, and paragraph 3

Alexander Lakernik asked that these proposals be voted on together as a block since they address the same item of removing segment requirements required for activity and promotion. There were no objections.

An amendment was received for **Proposal No. 170**, which decreased the number of events required to two and included ISU Events or Olympic Winter Games for activity. This was accepted. The amendment was accepted.

All Proposals were **accepted**.

Proposal No. 169 made by **SINGLE & PAIR SKATING, ICE DANCE and SYNCHRONIZED SKATING TECHNICAL COMMITTEES**

Rule 412 paragraph 2. c) (SYS Rule 902 paragraph 2. C). changing seminar requirements to 24 months.

Alexander Lakernik stated that this proposal was similar to **Proposal No. 171, Proposal No. 173, Proposal No. 175, Proposal No. 177, Proposal No. 182 and Proposal No. 183** made by **SINGLE & PAIR SKATING, ICE DANCE and SYNCHRONIZED SKATING TECHNICAL COMMITTEES**, and stated they should be taken together as a block. There were no objections.

All Proposals were **accepted**.

Alexander Lakernik closed the session on June 7 at 12:30.

Branch of Special Representatives for Figure Skating

SECOND SESSION

Thursday, June 9, 2022 – 09:00
Vice President Alexander Lakernik in the Chair

Alexander Lakernik welcomed everyone back and asked to conduct an electronic roll call and verify the Delegates in attendance. A roll call using the voting machines was conducted with the following results:

61 members present, 2/3 is 41, Simple Majority is 31.

Alexander Lakernik indicated that amendments would be presented for approval.

URGENT MATTER 3 ARGENTINA, Figure – AMENDED

Rule 413, paragraph 1 a)

a) Age: have reached the age of twenty-four (24), but not the age of sixty (60) in the calendar year of the nomination. If a Judge is already on the ISU List of International or ISU Judges/Referees for another ISU Figure Skating Discipline, the age limit of sixty does not apply.

Rest of the rule remains unchanged.

Yelyzaveta Omelchenko, ARG, spoke to the amended proposal.

The Single & Pairs Skating, Ice Dance and Synchronized Skating Technical Committees supported the proposal as amended.

Alexander Lakernik asked for a vote to accept the amendment. The amendment was approved.

The Proposal was **accepted**.

Alexander Lakernik continued from the next proposal following those addressed the prior day.

Proposal No. 176 made by NETHERLANDS

Rule 414 – Special requirements for nomination and appointment of Technical Controllers.

Jeroen Prins, NED, spoke to this proposal providing context for its intent to increase Technical Controllers by removing the requirement to first be a Judge.

Alexander Lakernik stated that Technical Controllers should also be judges as there should be one person on the Technical Panel that understands the procedures for interruptions, etc., and that we needed to understand what seminars and training needed to be in place. The idea is not ready for acceptance.

Susan Lynch, Single & Pairs Skating Technical Committee, accepted Alexander Lakernik's position, and proposed to bring this proposal back at the next Congress.

Jeroen Prins agreed and asked to participate with the Technical Committees to develop this further.

A working group should be formed for a proposal for the next congress.

The Proposal was **withdrawn**.

Proposal No. 184 made by SINGLE & PAIR SKATING, ICE DANCE and SYNCHRONIZED SKATING TECHNICAL COMMITTEES

Rule 417 paragraph 1, (SYS Rule 907 paragraph 1) ISU Seminars for Officials

Leena Laaksonen, member Single & Pair Skating Technical Committee, spoke in favor of this proposal.

The Proposal was **accepted**.

Proposal No. 185 made by CANADA Figure

Rule 417 paragraph 3, (SYS Rule 907 paragraph 1) ISU Seminars for Officials

Karen Butcher, CAN, spoke to this proposal stating that Officials should have the opportunity to self-nominate for online seminars.

Fabio Bianchetti, Single & Pair skating Technical Committee agreed stating this was a good proposal.

The Proposal was **accepted**.

Proposal No. 186 made by SINGLE & PAIR SKATING, ICE DANCE and SYNCHRONIZED SKATING TECHNICAL COMMITTEES

Rule 417 paragraph 5, (SYS Rule 907 paragraph 6) ISU Seminars for Officials

Alexander Lakernik acknowledged that this is actually a Drafting matter.

The Proposal was **accepted**.

Proposal No. 187 and Proposal No. 188 made by SINGLE & PAIR SKATING, ICE DANCE and SYNCHRONIZED SKATING TECHNICAL COMMITTEES

Rule 420 paragraph 3, (SYS Rule 910 paragraph 3) Appointment of Officials to International Competitions.

Fabio Bianchetti, Chair Single & Pair Skating Technical Committee, spoke in favor of this proposal and stated that **Proposal No. 188** was addressing the same topic and asked that they be taken together as one vote. This was approved.

The Proposals were **accepted**.

Proposal No. 189 made by **SINGLE & PAIR SKATING, ICE DANCE and SYNCHRONIZED SKATING TECHNICAL COMMITTEES**

Rule 420 paragraph 5.c, (SYS Rule 910 paragraph 7) Appointment of Officials to International Competitions.

Fabio Bianchetti, Chair Single & Pair Skating Technical Committee, spoke in favor of this proposal stating that it is necessary to be able to use the Referee's marks for classification to earn World standing Points in extenuating circumstances.

Jeanette King, NZL, commented about a wording concern.

Christiane Mörth, AUT, provided an option for clarity.

Jeanette King, NZL, made a suggestion to eliminate the text "if less than required."

After a bit more discussion from Members, Technical Committee chairs and Alexander Lakernik, an agreement was reached for a simple amendment which was read aloud. The amendment "In exceptional situations, the Referee's marks are considered for the results in order to ensure the requirement minimum number of five judges." was approved.

The amended Proposal was **accepted**.

Proposal No. 190 made by **BELGIUM Figure**

Rule 420 – Appointment of Officials to International Competitions.

Annemie De Preter, BEL, spoke to this proposal and the need to be able to assign enough officials to International Competitions.

The Proposal was **accepted**.

Proposal No. 191 made by **BELGIUM Figure**

Rule 420 – Appointment of Officials to International Competitions.

Annemie De Preter, BEL, spoke to this proposal and the need to encourage younger judges to judge Basic Novice and allows for more experienced Officials for Advanced Novice.

Susan Lynch, member, Single & Pair Skating Technical Committee, stated her support of this proposal.

The Proposal was **accepted**.

Proposal No. 192 made by **GERMANY Figure**

Rule 430 – General and specific duties and powers.

Ingrid Charlotte Wolter, GER, spoke to this proposal and the rationale to utilize the capabilities of non-working Officials as timing assistants to the Referee.

Hilary Selby, member, Ice Dance Technical Committee, spoke against this proposal stating that non-working Officials may not know the rules timekeepers use in practice sessions, and Judges not drawn would not know they would be expected to serve in this capacity until the last minute before the event. Additionally, they would have visibility of the Referee screen which is not appropriate.

The Proposal was **rejected**.

Proposal No. 193 and **Proposal No. 194** made the **SINGLE & PAIR SKATING TECHNICAL COMMITTEE** and **SYNCHRONIZED SKATING TECHNICAL COMMITTEE**

Rule 430 para 3 and para 5 (SYS Rule 920 para 3 and para 5) – Removing Assistant Technical Specialist and replacing with Technical Specialists.

The Proposal were **accepted**.

Proposal No. 195 made by **ISU COUNCIL and SINGLE & PAIR SKATING TECHNICAL COMMITTEE** and **SYNCHRONIZED SKATING TECHNICAL COMMITTEE**

Rule 432 (SYS Rule 922) – Approved as Drafting in agenda item #8.

Proposal No. 196 made by **ISU COUNCIL and SINGLE & PAIR SKATING TECHNICAL COMMITTEE**

Rule 433 – Reports.

Leena Laaksonen, member, Single & Pair Skating Technical Committee, spoke in favor of eliminating the requirement for Basic and Intermediate Novice reports stating the workload requirement for both creating and reviewing these reports is significant.

Halina Gordon-Poltorak, chair, Ice Dance Technical Committee, stated that Ice Dance needs the Novice reports, and Synchronized Skating needs the Advanced Novice Reports.

The Proposal was **accepted**.

Proposal No. 197 made by **ISU COUNCIL**

Rule 440, paragraphs 1.b, 2 (Evaluation of anomalies in the Judges' scores...) and 3 (Evaluation of the decisions of the Technical Panel...) – Amend to remove Qualifying Figure Skating Competitions (from the titles) since this event is now included in Rule 100.

Proposal No. 11, ISU Events, which was already approved.

Alexander Lakernik made comments addressing this proposal.

The Proposal was **accepted** as a consequence of Proposal 11.

Proposal No. 198 made by **NETHERLANDS**

Rule 440, Officials Assessment Commission – Add paragraph 3 to revise the Principle of Calculation for GOE and Program Components.

Jeroen Prins, NED, spoke to the context behind this proposal and referenced a past communication which removed the calculation of Program Component scores as an average, resulting in Judges not giving the marks they want due to being afraid to be outside of the corridor. Jeroen proposed that the Program Components go back to being assessed combined one by one.

Fabio Bianchetti, chair, Single & Pair Skating Technical Committee, gave thanks to Jeroen for this proposal stating one issue is how Program Components are evaluated by the OAC. The proposal to return to the way it was, the Technical Committee is not opposed to that. He proposed that new three Components would not be evaluated by the OAC for one year, then to study and re-evaluate how Program Components are evaluated.

Mika Saarelainen, FIN, Halina Gordon-Poltorak, chair Ice Dance Technical Committee, Sam Auxier, USA, and several others made comments both in favor and against this proposal.

Jeroen Prins made a request, if the reduction in Program Component proposal passes, to not have the OAC assess the Components for one year to gather results to encourage judges to freely assign marks to each of the three components. Alexandr Lakernik gave a final perspective and called for an electronic vote.

The Proposal was **accepted**.

(Yes 56, No 1, Abstain 6, 2/3 = 42)

Alexander Lakernik spoke to the amendments that have been received:

Proposal No. 189, Rule 420 (SYS Rule 910)

Amendment was submitted and accepted. Proposal approved as amended, this is documented in sequence in the agenda.

Proposal No. 163, Proposal to review the Entries to the Olympic Winter Games.

Amendment was received by Alexander Lakernik and read aloud.

Fabio Bianchetti, chair Single & Pair Skating Technical Committee spoke in support of the principle of having a good qualifying system but that not being able to use competitions from a prior season presents a problem.

Gurgen Vardanjan, HUN, Paolo Pizzocari, ITA, and others made suggestions to improve the qualification system.

Significant discussion continued, both concerns and suggestions were raised.

Patricia St. Peter, Council Member – Figure, spoke to the proposed resolution to study this topic but raised a concern that it might be limited in what a working group could study.

Gurgen Vardanjan, HUN, agreed to remove the limitation.

Alexander Lakernik summarized the comments, made one final observation and called for the vote. The amendment was accepted.

The amended resolution was approved, as is documented in sequence in the agenda.

E. SPECIAL REGULATIONS SYNCHRONIZED SKATING

Philippe Maitrot, chair Synchronized Skating Technical Committee briefly spoke to the proposals in this section.

Proposal No. 222 made by **Synchronized Skating Technical Committee**

Rule 800, paragraphs 2a, 2e, 2f). To introduce the Elite 12 category and allow team sizes of 12-16 .

Nina Bischoff, SUI, spoke in favor of this proposal,

The Proposal was **accepted**.

Proposal No. 223 made by **Synchronized Skating Technical Committee**

Rule 843, paragraph 1m) update deduction table.

The Proposal was **accepted**.

Proposal No. 224 made by **Synchronized Skating Technical Committee**

Rule 907, paragraphs 5, 6). Drafting.

The Proposal was **accepted**.

Proposal No. 225 made by **Canada Figure**

Rule 907, paragraph 3b), this proposal is the same as Proposal No. 185 allowing self-nomination by Officials for participation in online learning.

Karen Butcher, CAN, spoke to this proposal indicating that it was the same as proposals for Single & Pair Skating and Ice Dance which were already approved.

The Proposal was **accepted**.

Urgent Proposal No. 4 made by **Synchronized Skating Technical Committee**

Rule 910, para 1, add para c. Appointment of Officials to International Competitions.

Philippe Maitrot, chair, Synchronized Skating Technical Committee, explained the rationale for this proposal.

Ida Hellstrom, Athlete Commission, spoke in favor of this proposal.

Christiane Mörth, AUT, generally spoke in favor of this proposal but asked who would pay for the officials assigned by the Technical Committee.

Philippe Maitrot, chair, Synchronized Skating Technical Committee, explained that the ISU already pays for officials in the money that is given to organizations but the Technical Committee would of course work with Organizers regarding selection of officials.

Nina Bischoff, SUI, spoke in favor.

The Proposal was **accepted**.

10. Reports by the Chair of the Single and Pair Skating, Ice Dance and Synchronized Skating Technical Committees concerning amendments to the Technical Rules for Single & Pair Skating and Ice Dance and for Synchronized Skating

The Reports included:

- a) A summary of proposals and comments received from Members, the Council and the Sports Directorate that were submitted to the respective Technical Committee in line with the Procedural Provisions to the Constitution (A. Congress) and during Workshops at the beginning of the Congress;
- b) A summary of input received from Coaches, Skaters and Officials;
- c) A summary of the most significant conclusions reached by the respective Technical Committees and the most significant changes proposed;
- d) A detailed summary of amendments to the proposed Technical Rule changes included in the agenda, as worked out by the respective Technical Committee and the Sports Directors and approved by the respective Vice President further to discussions during the workshops at the beginning of the Congress

Alexander Lakernik informed the Delegates that in accordance with the Constitution Congress procedure, a Workshop was held on Monday, June 6, in which the Technical Committees presented to the Members a summary of the proposed technical changes that have been received by Members, technical changes proposed by the Committees, and a summary of the Amendments.

As a result of the Workshop, the Technical Committee would make changes to the wording of any proposal as requested by attendees. Any changes were approved by the Vice President to be submitted to this Meeting with the relevant changes.

Alexander Lakernik requested each of the Technical Committees chairs to give their Report on the Workshop held on Monday, June 6, 2022.

There were no additional comments by the Technical Committee chairs.

11. Presentation by Members of objections to proposed Technical Rule changes and subsequent vote upon such objections. Any objection requires a second Member to support the objection and subsequently a simple majority to become effective. Such objection may only propose not to accept the change, it cannot propose any amendment. A Rule in the Technical Rules may not change or amend a rule included in the Constitution or in the General Regulations or in the Special Regulations (Article 11, paragraph 2.b) of the 2021 ISU Constitution)

Alexander Lakernik proposed to take the Technical Rules in blocks and reminded Delegates there would be no discussion on the Technical Proposals stating that a vote would be taken with a simple majority to become effective. This was approved.

Alexander Lakernik asked to conduct an electronic roll call to verify the Delegates in attendance. A roll call using the voting machines was conducted with the following results:

63 members present, 2/3 is 42, Simple Majority is 32.

Alexander Lakernik reminded Delegates that the next section would be taken as a package.

Some discussions were held on the package of General Technical Rules for Single & Pair Skating and Ice Dance; proposals 199 to 207 as recorded below.

GENERAL TECHNICAL RULES IN SINGLE & PAIR SKATING and ICE DANCE

Proposal No. 199 made by ICE DANCE TECHNICAL COMMITTEE

Rule 501 paragraph 12 – Clothing

Modify as follows:

Amend to include the Olympic Winter Games and the Winter Youth Olympic Games

The Proposal was **accepted**.

Proposal No. 200 made by SINGLE & PAIR SKATING AND ICE DANCE AND SYNCHRONIZED SKATING TECHNICAL COMMITTEES

Rule 502 paragraph 4 (SYS 952 paragraph 2) – Duration of skating. There was no discussion.

The Proposal was **accepted**.

Proposal No. 201 made by SINGLE & PAIR SKATING, ICE DANCE and SYNCHRONIZED SKATING TECHNICAL COMMITTEES

Rule 502 (SYS Rule 954) paragraph 3 – reduction of Program Components from five to three.

Fabio Bianchetti, chair, Single & Pair Skating Technical Committee, presented an amendment to the proposal.

Mika Saarelainen, FIN, requested to isolate Proposal No. 201 from this section.

Alexander Lakernik stated that this would result in a rejection of the entire package and discussed procedural issues for deciding if Proposal No. 201 stays in the section.

David Molina, FRA, spoke in favor of this proposal.

Peter Lynch, AUS, questioned Mika Saarelainen as to why he wanted Proposal No. 201 removed.
Mika Saarelainen, FIN, gave information because Judges have been using the five Components for a long time and this has not yet been tested.
Miki Hirai (translator), JPN, asked to also discuss Proposal No. 201.
Fred Schmid, ISU Director General, clarified the procedure and gave guidance on how to proceed.
Alexander Lakernik questioned Delegates if they wanted to continue this discussion. This was approved.
Paolo Pizzocari, ITA, assured Delegates criteria had not been removed, but reorganized with redundant criteria combined and ambiguous criteria improved.
Nathalie Pechalet, FRA, spoke in favor of this proposal stating the Components needed to be less opaque.
Vincenzo D'Aguanno, RSA spoke in favor of the proposal but urged delay, citing the proposal provides simplicity but urged Delegates to at least do a test with the assistance of an OAC.
Sam Auxier, USA, generally spoke in support of the proposal but would also like a test stating a need to focus on those officials who struggle with using the existing criteria and focus on judging quality versus removing criteria.
Additional comments were made by many more Members with questions regarding the procedural issues with removing this item from the package.
Patricia St. Peter described the procedure and ramifications of removing Proposal No. 201 from the package and that a vote would be needed.
Alexander Lakernik asked to take a roll call using the voting machines to confirm who was present.

63 members present, 2/3 = 42, Simple Majority = 32.

Alexander Lakernik restated the question to Delegates if they were in favor of removing Proposal No. 201, thereby rejecting the whole package.

The removal of Proposal No. 201 was **rejected**.
(VOTE: No 50, Yes 12, Abstain 1)

Proposal No. 205 made by ISU COUNCIL

Rule 520, paragraph 2 and 4 (refer also to Proposal 38 (Rule 137), Proposal 160 (Rule 376), Proposal 161 (Rule 378) and Proposal 204 (Rule 520) paragraph 12 – amend to reduce number of Pair skaters at World Championships
Boris Chait, ISR, asked to remove Proposal No. 205 from the package stating that it hurts smaller countries.
Alexander Lakernik spoke to the rationale for this proposal and its linkage to Proposal 161, which addressed the duration of the ISU World Championships, and was already approved.
Fred Schmid stated that with Proposal No. 161 already approved, it was not advisable to delete items from this package.
Alexander Lakernik agreed to study if it is possible to increase the numbers and fix the schedule, reporting back at the next Congress 2024.

The removal of Proposal No. 205 was **rejected**.

C. Technical Rules Single & Pair Skating

Alexander Lakernik explained that **Proposals No 208 – 214 – Technical Rules for Single & Pair Skating** would be taken as a group and one vote. Fabio Bianchetti, Chair Single & Pair Skating Technical Committee, provided a brief summary of the proposals in this block. Alexander Lakernik asked if there were any proposals for additional discussions. There were no comments or amendments.

The Proposals were **accepted**.

D. Technical Rules Ice Dance

Alexander Lakernik explained that **Proposals No 215 – 221 – Technical Rules for Ice Dance** would be taken as a group and one vote. Halina Gordon-Poltorak, Chair Ice Dance Technical Committee, provided a brief summary of the proposals in this block. Halina stated that **Proposal No. 216 was withdrawn**. Alexander Lakernik asked if there were any proposals for additional discussions. There were no comments or amendments.

The Proposals were **accepted**.

F. Technical Rules Synchronized Skating

Alexander Lakernik explained that **Proposals No 226 – 249 – Technical Rules for Synchronized Skating** would be taken as a group and one vote. Philippe Maitrot, Chair Synchronized Skating Technical Committee, provided a brief summary of the proposals in this block. Alexander Lakernik asked if there were any proposals for additional discussions. There were no comments or amendments.

The Proposals were **accepted**.

12. Election in the following sequence of a Technical Committee to deal with questions concerning Ice Dance consisting of:

- a) A Chair;
- b) Three regular members;
- c) Note: The additional Skater and Coach Committee members shall subsequently be appointed as per Article 20, paragraphs 1 and 2.c) & d).

See page 186

13. Election in the following sequence of a Technical Committee to deal with questions concerning Synchronized Skating consisting of:

- a) A Chair;
- b) Three regular members;
- c) Note: The additional Skater and Coach Committee members shall subsequently be appointed as per Article 20, paragraphs 1 and 2.c) & d).

See pages 186 and 187

14. Election in the following sequence of a Technical Committee to deal with questions concerning Single and Pair Skating consisting of:

- a) A Chair;
- b) Four regular members;
- c) Note: The additional Skater and Coach Committee members shall subsequently be appointed as per Article 20, paragraphs 1 and 2.c) & d).

See page 187

15. Presentation of a status report by each Technical Committee on the existing four-year plan for the ISU for the period since the 2018 Congress

Alexander Lakernik stated that the reports were distributed electronically in the materials for Congress. No additional remarks were made by the Singles & Pairs, Ice Dance, or Synchronized Skating Technical Committees.

16. Presentation and approval of a four-year plan from each Technical Committee

Alexander Lakernik asked if there are any questions regarding a four-year plan 2022/2023 – 2026/2027 coming from each Technical Committee.

No additional remarks were made. **The four-year plans were approved.**

17. Various

Christiane Mörth – AUS, asked about World Standings for Juniors and the 2018 resolution for study.

Charlie Cyr – ISU Figure Skating Sports Technical Director, provided a response indicating a resolution was complicated and is still in work.

Margaret Worsfold – GBR, raised the question regarding the new 3 Components and how they will receive training.

Paolo Pizzocari – ITA, responded indicating the transition package was ready.

Diane Barkley – Adult Group, expressed her appreciation for support from the ISU of Adult skating.

18. Closing of the Branch meeting by the Vice President

Alexander Lakernik thanked all Members and Delegates and closed the Figure Skating Branch Session at 12:35 on Thursday, June 9, 2022.

FIFTH SESSION

Friday, June 10, 2022, 9:00 a.m.
President Mr. Jan Dijkema in the Chair

D. Congress

19. A budget for the year of the Congress and the forthcoming two-year period as submitted by the Council and the approval thereof

Fredi Schmid referred to the PowerPoint presentation made by the Treasurer and himself on Monday, June 6, 2022 and to the Budget Proposal that had been sent to ISU Members and distributed again in hard copy in Phuket.

He said that as mentioned during the Monday presentation, the ISU has managed to find a buyer for the Davos offices and in case the sale would materialize, this would result in an exceptional income of about CHF 1 million. In this case, the Council proposed that considering the very limited discretionary budget amounts left at the Council's disposal, that this extraordinary income would be made available to the Council to cover potential extraordinary financial needs.

Fredi Schmid furthermore mentioned that during the Figure Skating Session it was decided to perform tests with split panels for which a budget of CHF 100'000 should be made available.

BUDGET PROPOSAL 2022- 2024

INTRODUCTION

The 1998 ISU Congress decided that a three-year budget shall be presented at each ISU Congress, covering the ISU Congress year plus the two subsequent years. This allows the ISU Council and ISU Congress to review the budget which was approved at the previous ISU Congress and also to update the budget for the ongoing ISU Congress year and subsequent two-year period.

When discussing the underlying basis of the Budget 2022- 2024, the ISU Council agreed to establish the Budget on the following principles:

This Budget is based on the situation and information available at the time of preparation of the Budget (May 24, 2022) as well as the situation, perspectives and risk evaluation of the Union as outlined in the Annual Report 2021 and the Four Year Status Reports and Plans presented to the 2022 ISU Congress.

Referring to certain negative developments and risks evoked in the Annual Report and/or the Four Year Plans Status Reports which have had, or might have, an impact on the ISU Budget and consequently on ISU activities, the ISU Council must also put the current situation into perspective. The budgeting policy proposed by the ISU Council and accepted by previous ISU Congresses, has allowed the continued ISU support for a wide range of ISU activities, such as annually conducting over 40 ISU Events in all ISU disciplines thanks to generous ISU contributions and Prize Money to organizing and participating ISU Members, an ambitious Development Program, an aggressive Anti-Doping Program, an extensive educational program for Officials and Coaches, a continually increasing communications and marketing activity and finally, research and development of new technologies benefiting the sport (Artificial Intelligence, digital projects). These are all underpinned by pursuing excellence in good governance and sustainability.

Through this Budget Proposal, the ISU Council's reiterates its commitment to focus on the identified and communicated priorities based on three strategic pillars, namely Development, Marketing and Promotion as well as Good Governance.

The Budget Proposal is based on the assumption that all ISU activities can basically be conducted normally. In case of continued and/or resurging crisis situations with detrimental consequences on the ISU activity and finances such as the Covid-19 pandemic or the War in Ukraine, the ISU Council will again monitor the situation and take the necessary decisions if and when required. In this regard, the ISU Council may dispose of the existing reserve of CHF 2.5 million for crisis situations.

The ISU Council acknowledged the existing ISU reserves being the total equity as of December 31, 2021 amounting to CHF 260.6 million plus dedicated reserves amounting to CHF 14.5 million. In line with previous Budget Proposals, the ISU Council reiterates its commitment to stabilize the ISU's equity at the 2015 level of CHF 255 million. This means that available funds beyond this level shall be invested in ISU activities directly benefiting ISU Members, or that savings shall be applied in case of falling short of the CHF 255 million equity target. Compared to the previous Budget, this Budget Proposal includes certain reductions in expenditures such as in the Development Program Budget (back to the 2015-2016 level), and other operating expenses in the area of ISU Office Holders travel, meeting and Event attendance. Nevertheless, the budget concludes with a budgeted loss of over CHF 10 million for the three-year period 2022-2024. If materialized, this means that by the end of 2024 the ISU's equity would drop below the above-mentioned targeted equity threshold of CHF 255 million. Therefore, besides continuously striving to secure the current income sources and developing new ones, further cost-saving measures are required beyond those included for this 2022-2024 Budget period. This may also include a review of ISU contributions to organizing ISU Members of ISU Championships. Compared to other sports, these contributions remain generous for most ISU Championships. Since currently the ISU Championships have basically been allotted throughout the 2023/24 season and the ISU Council does not favor reconsidering previously made commitments, such review will have an impact on ISU Championships as of the 2024/25 season only, hence concerning the next budget period 2024-2026. Consequently, this matter will be evaluated and decided by the newly-elected ISU Council in June 2022.

It remains the ISU Council's conviction that by maintaining the above-mentioned equity threshold of about USD 255 million, the ISU can expect a continued annual net Interest Income of about CHF 4 million. This Financial income, which in 2021 covered 15% of the annual operating expenses, remains an important factor in securing the funding of the current ISU activities and maintaining a certain independence from commercial entities. Finally, it represents a safety cushion in case of major negative developments with serious detrimental consequences for the ISU incomes, the COVID-19 pandemic being a vivid example.

In line with Swiss accounting guidelines and the ISU Financial Statements, this 2022-2024 Budget is divided into the following categories:

- A. Operating Income
- B. Operating Expenses
- C. Operating Result
- D. Financial Income and Expenses
- E. Other items/Taxes
- F. Profit/Loss for the Year

These categories have been subdivided showing the major incomes and expenditures (as below). In particular, category B (Operating Expenses) has been subdivided into:

- B 1 Contributions for ISU Events (including Prize Money)
- B 2 Development Program
- B 3 Other Operating Expenditures

This document contains a short explanation plus the corresponding figures in Swiss Francs (CHF) for each part of the ISU incomes and for the most significant expenditures.

It is to be noted that the ISU books and budgets are kept in Swiss Francs whilst most of the income and expenditures, as well as financial assets, are in US Dollars and Euro. Depending on currency exchange rate fluctuations this has in the past resulted in book value adjustments, especially when the value of the US Dollar and/or Euro versus the Swiss Franc has declined. However, it must be emphasized that the ISU has never suffered from any actual loss such as, for example, losing money on bonds that have lost all their value due to the bankruptcy of the entities which issued the bonds. The bond values in the currency in which the ISU-owned bonds are issued remain unchanged and since these are the same currencies as most of ISU incomes and expenditures (i.e. US Dollars and Euro), there is no negative impact on ISU activity. The above-mentioned book value adjustments were, and in the future may be, necessary essentially due to currency exchange fluctuations in the bond portfolio. In order not to distort the actual annual budgeted performance of the ISU activity, this Budget does not include any currency rate fluctuation provision since, as explained above, this would only be an accounting adjustment and, in addition, purely speculative.

For incomes and expenditures, the following conservative exchange rates have been applied:
 Incomes in US Dollars are budgeted at 0.90 versus the Swiss Franc. (1 US\$ = 0.90 Swiss Franc).
 ISU contributions in US Dollars are budgeted at 0.95 versus the Swiss Franc.
 Incomes in Euro are budgeted at 1.04 versus the Swiss Franc.

For this three-year Budget it is obvious that the total amount in each category of expenditures for the three years is calculated based on the full period. However, also taking into account that the ISU financial year is based on the calendar year (January to December) but that the ISU seasons are based on the period July 1 to June 30, there may be annual variations within the two-year budget period to be monitored at the discretion of the ISU Council.

All figures are summarized in Appendix A.

A. OPERATING INCOME

TV incomes for ISU Events

The budgeted amounts are based on existing and expected TV rights agreements for ISU Championships and other ISU Events, including the ISU Grand Prix of Figure Skating, the Speed Skating and Short Track Speed Skating World Cups and the ISU World Team Trophy in Figure Skating. For those periods, territories and ISU Events for which no commercial agreements are concluded, the amounts are based on conservative estimates.

The main existing TV agreements are with Fuji TV (Japan), TV Asahi (Japan), JSports (Japan), Icenetwork/NBC (USA), SBS (Republic of Korea) and Infront (Europe, China and various other territories).

The revenues emanating from Japan have slightly increased compared to the previous budgeting period and agreements are basically in place through 2026. For Europe, China and additional world-wide territories such as South-East Asia, Oceania and Africa, the agreement with Infront has resulted in additional revenues and also a pro-active cooperation with Infront in the digital area. The incomes from other territories such as the United States and Korea are expected to remain stable. For Canada however, the market environment remains difficult.

The following TV rights fee incomes are budgeted:

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
CHF 17'560'000	CHF 19'380'000	CHF 18'210'000	CHF 55'150'000

Advertising incomes for ISU Events

The advertising agreement with IMG for Figure Skating Championships and the ISU Grand Prix of Figure Skating Final remains a solid source of income and runs until 2024.

For Speed Skating, an advertising agreement with House of Sports Netherlands for both the World Cup and the ISU Championships has been extended until March 2026 with the financial conditions for the ISU being improved compared to the initial agreement.

For Short Track Speed Skating, the sponsorship opportunities have been extremely limited during the past two "pandemic" years and remain critical. While new marketing concepts are under evaluation, only a very modest budget amount has been included in this Budget.

The total Advertising income for ISU Events is budgeted as follows:

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
CHF 6'180'000	CHF 7'850'000	CHF 7'860'000	CHF 21'890'000

Various Incomes

Incomes in this group are sanctioning fees, potential reimbursement of insurance claims, contributions to ISU development projects from the IOC, Olympic Solidarity and the Association of Olympic International Winter Sports Federations (AOIWF) and sales of books, videos, CDs, DVDs, music etc.

Estimated incomes are:

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
CHF 200'000	CHF 200'000	CHF 200'000	CHF 600'000

Incomes from Olympic Winter Games (OWG)

For the income from Olympic Winter Games, the IOC contribution received for the PyeongChang Games has been equally allocated over the years 2018 through 2021. For the Budget period 2022-2024, the IOC income will depend on the IOC contribution relating to the 2022 Beijing Games which at the time of preparing the Budget is not yet known. A preliminary IOC indication points to a lower income than for the 2018 Games being more or less in the area of the 2014 Games. Consequently, the following amounts have been budgeted:

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
CHF 9'000'000	CHF 9'000'000	CHF 9'000'000	CHF 27'000'000

Total Operating incomes

The total budgeted incomes add up as follows:

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
CHF 32'940'000	CHF 36'430'000	CHF 35'515'000	CHF 104'885'000

B. OPERATING EXPENSES

As stated in the Introduction, on the expenditure side, some budget increases compared to the previous budget period have been applied.

B.1 Contribution for ISU Events (including Prize Money) paid by the ISU for the development of skating

Mindful that well organized ISU Events (ISU Championships, ISU Grand Prix of Figure Skating, ISU World Cups, ISU World Team Trophy in Figure Skating) that satisfy the public, media and commercial partners represent the main ISU capital in securing incomes, the ISU has budgeted a substantial amount of ISU contributions to secure high-quality ISU Events. The ISU also financially supports some other events such as the Olympic Qualification Competition in Figure Skating, selected Adult and Masters Skating competitions, and the Challenger Series in Figure Skating and Synchronized Skating. Furthermore, the Budget includes Special Innovative Events such as the ISU Skating Awards and the World Ice Skating Day. The concept of an annual World Ice Skating Day will be presented during the 2022 Congress with the inaugural edition planned for December 4, 2022.

The ISU contributions are divided into:

- Direct ISU contributions paid to organizing ISU Members.
- Indirect contributions to organizing ISU Members in the form of certain expenses traditionally paid by the ISU (travel costs for ISU-appointed Officials, Result Service & Video Replay, cancellation and liability insurance premiums, medals for ISU Championships, costs for ISU Event Management Coordinators/teams).
- Targeted contingency contributions to organizing ISU Members, depending on the needs of different ISU Events, in support of TV production costs, Event presentation, safety measures, Event promotion and sponsorship activation.
- Contributions to organizing ISU Members of Junior Figure Skating International Competitions, subject to the acceptance of the increased minimum age for senior Skaters (gradually from 15 to 17 years as per Proposal 22 of the 2022 ISU Congress Agenda as per Communication 2472).
- Additional lumpsum budget amounts for exceptional circumstances to be used at the discretion of the ISU Council. The above-mentioned targeted contributions, as well as ISU Council discretionary budget amounts, may also apply to alleviate detrimental financial consequences for organizing ISU Members related to the COVID-19 pandemic (sanitary measures, COVID-19 testing, reduced ticket sales).
- Travel contributions to support ISU Members participating in ISU World Championships.

The breakdown among the above-mentioned different categories is as follows:

<u>ISU Championships</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
Direct contributions	USD 6'564'000	USD 7'503'000	USD 7'503'000	USD 21'570'000
Indirect contributions	USD 1'520'000	USD 1'520'000	USD 1'520'000	USD 4'560'000
Targeted contributions	USD 100'000	USD 100'000	USD 100'000	USD 300'000
Participating ISU Members	USD 2'145'000	USD 2'145'000	USD 2'145'000	USD 6'435'000
ISU Council discretion/rounding	USD 200'000	USD 200'000	USD 200'000	USD 600'000
Total ISU Championships	USD 10'529'000	USD 11'468'000	USD 11'468'000	USD 33'465'000
	CHF 10'000'000	CHF 10'890'000	CHF 10'890'000	CHF 31'780'000

<u>Other ISU & various Events</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
Direct contributions	CHF 1'901'900	CHF 2'348'400	CHF 2'348'400	CHF 6'598'700
Indirect contributions	CHF 1'135'250	CHF 1'149'500	CHF 1'149'500	CHF 3'434'250
Targeted contributions	CHF 166'250	CHF 166'250	CHF 166'250	CHF 498'750
Contributions Jr FS Int. Comp.	CHF 380'000	CHF 380'000	CHF 380'000	CHF 1'140'000
<u>Special Events:</u>				
ISU Skating Awards	CHF 95'000	CHF 380'000	CHF 380'000	CHF 855'000
World Ice Skating Day	CHF 190'000	CHF 190'000	CHF 190'000	CHF 570'000
ISU Council discretion/rounding	CHF 51'600	CHF 55'850	CHF 55'850	CHF 163'300
Total Other Events	CHF 3'920'000	CHF 4'670'000	CHF 4'670'000	CHF 13'260'000

Total ISU Contributions to ISU Championships, other ISU & various Events

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
CHF 13'920'000	CHF 15'560'000	CHF 15'560'000	CHF 45'040'000

Prize Money

Prize Money is an essential part of the concept of assisting top Skaters to pursue their competitive ISU career over an extended number of years and to ensure the participation of top Skaters in ISU Events. The budgeted amounts remain in line with the previous Budget.

The Prize Money allocation for ISU Events is as follows:

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
ISU Championships	USD 2'201'000	USD 2'284'000	USD 2'496'000	USD 6'981'000
Other ISU & various Events	USD 2'796'000	USD 3'196'000	USD 2'796'000	USD 8'788'000
ISU Council discretion/rounding	USD 0	USD 50'000	USD 50'000	USD 100'000
Total Prize Money	USD 4'997'000	USD 5'530'000	USD 5'342'000	USD 15'869'000
	CHF 4'747'150	CHF 5'253'500	CHF 5'074'900	CHF 15'075'550

Total contribution for ISU Events

The total budgeted figures for ISU contributions and Prize Money are:

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
CHF 18'667'150	CHF 20'813'500	CHF 20'634'900	CHF 60'115'550

By accepting this Budget Proposal, ISU Members mandate the ISU Council to change the allocation of the various types of contributions and/or Prize Money among the different Events, taking into account future developments, the most urgent necessities and experience gained.

B.2 Development Program

The ISU Development Program, established by the 1996 ISU Congress and revised in 2016 and recently in February 2020, will continue. The basic objectives and procedures are outlined in ISU Communication No. 2310.

In summary:

- a) Development Projects monitored by the ISU Council-appointed Development Commission based mainly on Project applications received from ISU Members.
- b) ISU Council Projects sub-divided into different categories, namely:
 - The ISU Junior Grand Prix of Figure Skating (including the popular YouTube streaming service).
 - The Junior World Cup Speed Skating.
 - Junior Short Track Speed Skating Challenge Series competitions for Junior Skaters.
 - Worldwide Figure Skating seminars monitored by an assigned ISU Council member, the Development Program Director at the ISU Secretariat and the Sports Technical Director Figure Skating (for Single & Pair Skating) and the respective appointed Coaches sitting on the Ice Dance and Synchronized Skating Technical Committees.
 - An eLearning platform including content creation monitored by a Project Group in close cooperation with other internal ISU bodies, and the Project Manager at the ISU Secretariat.
 - Centers of Excellence monitored by an ISU Council appointed Project Group and the Project Manager at the ISU Secretariat.

The allocation of different budget amounts among the various ISU Council Project categories shall be decided annually by the ISU Council considering the total ISU Council Project budget amount, new developments, arising necessities and experience gained.

- c) The annual contribution (also known as "C" contribution) paid to all ISU Members that fulfil the criteria stated in ISU Communication No. 2310, Section 5 and that have submitted in due time the required report on the use of the annual contribution of the previous year plus Prize Money Forms confirming that any Prize Money has been received by their rewarded Skaters.

The current annual contribution amounts to US Dollars 25'000 for ISU Members representing one Branch and US Dollars 50'000 for ISU Members representing both Branches. In line with Swiss Law, the contribution must be claimed within 5 years.

The different Development Program categories and related budgets can be summarized as follows:

	<u>2022</u>	<u>2023</u>	<u>2024</u>
a) Development Projects	CHF 1'700'000	CHF 1'400'000	CHF 1'400'000
b) ISU Council Projects	CHF 3'940'000	CHF 3'450'000	CHF 3'450'000
c) Annual (C) Contributions	CHF 3'150'000	CHF 3'150'000	CHF 3'150'000

The total Budget for the Development Program amounts to:

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
CHF 8'790'000	CHF 8'000'000	CHF 8'000'000	CHF 24'790'000

Total Contribution to ISU Events and the ISU Development Program

The budgeted expenditures mentioned above, which are paid directly to or through ISU Members, add up to:

<u>2022</u> CHF 27'457'150	<u>2023</u> CHF 28'813'500	<u>2024</u> CHF 28'634'900	<u>Total 2022-2024</u> CHF 84'905'550
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B.3 Other Operating Expenses

The "other" Operating Expenses not directly linked to ISU Events or the ISU Development Program are budgeted as per the summary below.

The Budget continues to include the budget item entitled "Information Technology (IT)/Artificial Intelligence (AI)". A substantial part of this budget item (CHF 300'000 in 2022, 700'000 in 2023 and 700'000 in 2024) relates to the promising project focusing on the use of data analytics and Artificial Intelligence (AI). The world of sports is abundant in quantifiable elements, making it ideal for the use of AI, and the ISU acknowledges that applications of AI are making inroads into the area of sports with a positive impact and growing capabilities.

The ISU, in cooperation with the Canadian Company Sportlogiq headed by former Olympic Pair Skater Craig Buntin, has initiated a "proof of concept" project for the possible development of artificial intelligence/technology options with the initial objectives of

- helping Figure Skating Officials to apply the rules correctly and giving them the technical support to evaluate the performed elements in the fairest and most impartial way possible.
- offering Skaters and Coaches measurement and analysis tools to evaluate and improve their performance, as well as keep track of the work done and goals achieved.
- expanding the multi-media audience, allowing the sport to be enjoyed on different platforms and connecting Skaters with the public and fans by presenting instantaneous statistics/graphics.

Based on the findings of this "proof of concept" phase, the ISU Council will evaluate a gradual implementation of such technology for ISU Figure Skating Events in the coming years.

Other cost items under "IT/AI Projects" include systematic digitization of the ISU video archive database as well as the development and maintenance of on-line entry and database systems and the implementation of a comprehensive IT strategy reaching beyond the needs of the ISU Secretariat. The objective is to create and maintain high IT standards and related tools to meet today's IT needs and to facilitate the exchange of information and documents among ISU bodies and partners. This will include that gradually ISU Office Holders can also benefit from tools such as professional ISU email addresses, online access to Microsoft and collaborative tools such as Microsoft Teams.

The following is the "Other Operating Expenses" summary

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
ISU Congress/Conference Expenses	CHF 760'000	CHF 45'000	CHF 820'000	CHF 1'625'000
Committee Meetings	CHF 340'000	CHF 280'000	CHF 280'000	CHF 900'000
ISU Council & other meetings	CHF 400'000	CHF 320'000	CHF 320'000	CHF 1'040'000
Secretarial Allowances/				
Remuneration Office Holders	CHF 900'000	CHF 900'000	CHF 900'000	CHF 2'700'000
Event Managers/Consultants	CHF 500'000	CHF 500'000	CHF 500'000	CHF 1'500'000
Office Holders Event attendance				
& various	CHF 1'000'000	CHF 800'000	CHF 800'000	CHF 2'600'000
YOG/OWG Expenses	CHF 570'000	CHF 0	CHF 230'000	CHF 800'000
Printed Materials	CHF 50'000	CHF 25'000	CHF 50'000	CHF 125'000
Anti Doping incl. Education	CHF 825'000	CHF 825'000	CHF 825'000	CHF 2'475'000
Legal Expenses	CHF 300'000	CHF 300'000	CHF 300'000	CHF 900'000
Insurance premiums	CHF 550'000	CHF 550'000	CHF 550'000	CHF 1'650'000
Educational Materials	CHF 26'000	CHF 24'000	CHF 24'000	CHF 74'000
IT/AI Projects	CHF 821'000	CHF 1'250'000	CHF 1'250'000	CHF 3'321'000
Courses/Seminars/Examinations	CHF 750'000	CHF 600'000	CHF 600'000	CHF 1'950'000
Media/PR/Marketing	CHF 1'676'266	CHF 1'836'500	CHF 1'745'000	CHF 5'257'766
Various	CHF 70'000	CHF 70'000	CHF 70'000	CHF 210'000
Total	CHF 9'538'266	CHF 8'325'500	CHF 9'264'000	CHF 27'127'766

ISU Office building Lausanne

The annual cost for the two floors owned by the ISU at Avenue Juste-Oliver 17 is summarized as follows:

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
Annual common building expenses	CHF 150'000	CHF 150'000	CHF 150'000	CHF 450'000
Depreciation	CHF 100'000	CHF 100'000	CHF 100'000	CHF 300'000

Consequently, the budgeted figures including condominium expenses, renovation fund allocation and depreciation amount to:

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
CHF 250'000	CHF 250'000	CHF 250'000	CHF 750'000

Secretariat expenditures

The budgeted amounts include the expenses necessary to carry out the ISU Administration and mainly consist of ISU Secretariat employee salaries and social charges, communication expenses, office equipment/material and office maintenance.

Thanks to the loyal and experienced Secretariat Staff the number of employees remains on the low side compared to other similar International Sports Federations. Nevertheless, the staff has gradually increased over the past years due to the continued new tasks taken over by the ISU Secretariat. The main reason for this increase are the increasingly complex requirements that international sports federations are facing, especially in the areas of media/PR/marketing/IT-AI, internal controls, good governance, Anti-Doping and Development Program activities. In parallel, the increasingly competitive worldwide economic environment, the related pressure on the workforce and reports of increasing numbers of burnouts and other stress-related health problems, also have a negative impact on the availability of competent volunteer Office Holders. The main option for coping with additional workload remains mainly the ISU Secretariat and/or contracted and remunerated freelancers such as the Sports Technical Directors, Event Managers and Consultants. This trend is expected to continue. At the time of presenting the budget, the ISU employs 19 full-time and 6 part-time employees for a full-time equivalent of 23.2 employees. The Budget includes one additional staff member in 2023 and another additional staff member in 2024.

As foreseen in the previous Budget, the ISU has upgraded its pension plan in order to maintain competitive employment conditions which also contributes to the increased ISU Secretariat budget as follows:

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
CHF 4'760'000	CHF 4'954'000	CHF 5'117'200	CHF 14'831'200

Total Operating Expenses

The total expenditures add up to:

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
CHF 42'005'416	CHF 42'343'000	CHF 43'266'100	CHF 127'614'516

C. OPERATING RESULT

The difference between the Operating Income and the Operating Expenses is the Operating Result, i.e. the actual financial result directly linked to the ISU sports activity, and results in an Operating Loss of

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
CHF -9'065'416	CHF -5'913'000	CHF -7'751'100	CHF -22'729'516

D. FINANCIAL INCOME AND EXPENSES

Investment Interest incomes

As a financial investment strategy, the ISU Council agreed to maintain a low risk approach through investments in "investment grade" bonds issued by highly rated entities with the applicable minimum ratings being Standard and Poors (S&P) BBB+/Baa1 and Moody's BBB- / Baa3. This rating level is still on the very safe side and the ISU Council does not favor investments in shares and other financial derivatives. In addition, the banks mandated to safeguard the ISU fortune will closely follow market developments and alert the ISU in the case of any potential default risk.

The budget for the investment interest income is calculated on an estimated average bond portfolio and cash flow and taking into account the fluctuations in interest rates for bonds. Due to the current low interest rates, which are however expected to increase during this budget period, the budgeted amounts remain on the low side.

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
CHF 5'240'000	CHF 5'140'000	CHF 5'100'000	CHF 15'480'000

Financial Expenses:

The financial expenses consist of the safe-guarding and handling expenses of the three banks and are budgeted as follows:

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
CHF -1'100'000	CHF -1'100'000	CHF -1'100'000	CHF -3'300'000

Net Financial Income

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
CHF 4'140'000	CHF 4'040'000	CHF 4'000'000	CHF 12'180'000

E. OTHER ITEMS/TAXES

The tax situation in Switzerland, and in particular in Lausanne, requires the ISU to budget only for auxiliary taxes such as for real estate, local services etc.

The ISU Council agreed that the premises of the former ISU Offices in Davos shall be sold since the real estate market conditions have improved over the past years. However, in the absence of a confirmed purchase interest and the uncertainty over whether the sale can be finalized during the budget period, no budget amount has been applied. If the property would nevertheless be sold during the budget period, it would result in an extraordinary profit since the value in the ISU Balance Sheet amounts to symbolic CHF 1.

Budgeted figures are

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
CHF 25'000	CHF 25'000	CHF 25'000	CHF 75'000

F. PROFIT/LOSS OF THE YEAR

Taking into account the above-mentioned incomes and expenditures, the overall budget results in losses for the budget period as explained in the introduction and as summarized below.

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2022-2024</u>
Loss (-)	CHF -4'950'416	CHF -1'898'000	CHF -3'376'100	CHF -10'624'516

CONCLUSION

By approving the Four-Year Plans covering the seasons 2022/23 to 2025/26 and this Budget Proposal as outlined above, the ISU Congress acts according to the 2021 Constitution VII. Procedural Provisions to the Constitution, A. ISU Congress, Article 30, Paragraph 21 which states

“Decision power ISU Congress / ISU Council / ISU Director General / ISU Directors

The ISU Congress has the decision-making power regarding any matter but shall normally execute that power by deciding upon principles and directions for developing the sport and shall give to the ISU Council, the ISU Director General and the ISU Directors, with the assistance of the ISU Technical Committees and the ISU Medical Commission, the power to decide upon details.”

As per Article 17, paragraph 1.f) of the Constitution, in case of unforeseen circumstances resulting in severe negative financial consequences which were not foreseen when preparing and presenting this Budget, the ISU Council may defer implementation of certain budgeted expenditures. At the next following ISU Congress, the ISU Council shall take such circumstances into account when preparing and presenting the Budget.

According to Swiss Law, the ISU Council in principle cannot approve substantial additions to the ISU Congress-approved Budget but can do so only if absolutely necessary and justified by the needs of the smooth conduct of the ISU's ordinary business operations. In such exceptional cases and in line with Article 34, paragraph 10 of the Constitution, the ISU Council may approve individual additions to the Budget as approved by the ISU Congress but in this case, the ISU Council shall inform ISU Members by Circular Letter if changes of incomes or expenditures will have a considerable negative effect on the accumulated Retained Earnings for the Budget approved by the ISU Congress.

Finally, the ISU Council insists on its concern mentioned in the Introduction above, namely that based on this Budget the ISU's equity by the end of 2024 might drop beyond the CHF 255 million threshold and that for the subsequent Budget periods additional savings will be essential.

ISU Council

**Fredi Schmid
Director General**

**Uli Linder
Treasurer**

May 25, 2022

APPENDIX A

INTERNATIONAL SKATING UNION (ISU)
BUDGET 2022-2024

	ACTUAL 2021	BUDGET 2022	BUDGET 2023	BUDGET 2024	BUDGET 2022-2024
<u>A. OPERATING INCOMES</u>					
Television ISU Events (net)	15'062'448	17'560'000	19'380'000	18'210'000	55'150'000
Advertising ISU Events (net)	1'157'331	6'180'000	7'850'000	7'860'000	21'890'000
Youth Olympic Games	0	0	0	245'000	245'000
Various Incomes	497'418	200'000	200'000	200'000	600'000
Olympic Winter Games	11'058'135	9'000'000	9'000'000	9'000'000	27'000'000
Total Operating Incomes	<u>27'775'331</u>	<u>32'940'000</u>	<u>36'430'000</u>	<u>35'515'000</u>	<u>104'885'000</u>
<u>B. OPERATING EXPENSES</u>					
1. Contribution for ISU Events & various other events including Prize Money:					
ISU Contributions to ISU Championships	5'715'409	10'000'000	10'890'000	10'890'000	31'780'000
ISU Contributions to other ISU and various Events	3'912'822	3'920'000	4'670'000	4'670'000	13'260'000
Total ISU Contributions	9'628'231	13'920'000	15'560'000	15'560'000	45'040'000
Prize Money (Champ's & other ISU & various Events)	3'104'961	4'747'150	5'253'500	5'074'900	15'075'550
Total Contributions incl. Prize Money	12'733'192	18'667'150	20'813'500	20'634'900	60'115'550
2. ISU Development Program					
a) Development Projects	1'228'070	1'700'000	1'400'000	1'400'000	4'500'000
b) Council Projects	2'493'600	3'940'000	3'450'000	3'450'000	10'840'000
c) Contribution to ISU Members	4'654'979	3'150'000	3'150'000	3'150'000	9'450'000
Total ISU Development Program	8'376'649	8'790'000	8'000'000	8'000'000	24'790'000
Total contributions to ISU Events & Development Program	21'109'842	27'457'150	28'813'500	28'634'900	84'905'550
3. Other Operating Expenses	5'205'162	9'538'266	8'325'500	9'264'000	27'127'766
ISU Office building Lausanne	162'511	250'000	250'000	250'000	750'000
ISU Secretariat Expenses	3'898'754	4'760'000	4'954'000	5'117'200	14'831'200
TOTAL OPERATING EXPENSES	<u>30'376'268</u>	<u>42'005'416</u>	<u>42'343'000</u>	<u>43'266'100</u>	<u>127'614'516</u>
<u>C. OPERATING RESULT</u>	<u>-2'600'936</u>	<u>-9'065'416</u>	<u>-5'913'000</u>	<u>-7'751'100</u>	<u>-22'729'516</u>
<u>D. FINANCIAL INCOMES AND EXPENSES</u>					
Investment Interest Income	5'575'534	5'240'000	5'140'000	5'100'000	15'480'000
Financial Expenses	-950'616	-1'100'000	-1'100'000	-1'100'000	-3'300'000
Realized Capital/exchange gains/losses	-3'504'407				0
Unrealized Capital/exchange gains/losses	1'269'907				0
Total Financial Incomes and Expenses	2'390'418	4'140'000	4'040'000	4'000'000	12'180'000
<u>E. Extraordinary Income</u>	<u>-12'775</u>				<u>0</u>
Taxes	23'325	25'000	25'000	25'000	75'000
Allocation to provision/reserve	0				0
<u>F. PROFIT/LOSS FOR THE YEAR</u>	<u>-246'617</u>	<u>-4'950'416</u>	<u>-1'898'000</u>	<u>-3'776'100</u>	<u>-10'624'516</u>

Fredi Schmid asked the Congress for approval of the Budget as presented but including the provision that the extraordinary income of approximately CHF 1 million from the sale of the Davos offices, if confirmed, would be made available at the discretion of the Council for potential extraordinary financial needs during the budget period. In addition, subject to the approval of a Resolution related to Proposal 154, an additional expense budget of CHF 100'000 shall be added for the testing of split Judges panels in Figure Skating.

There were no comments or questions and the **Budget was unanimously approved as presented and including the above-mentioned additional provisions stated by Fredi Schmid.**

20. Election of an auditing company to serve until the next Congress

Fredi Schmid proposed that Swiss auditing company BDO, with which the ISU had had very good cooperation over the years, be re-elected as auditing company until the next Congress.

The Congress unanimously **elected BDO** as auditing company to serve until the next Congress.

21. Motions concerning amendments to the General Regulations referred to the Figure Skating and Speed Skating Branches

Vice President Alexander Lakernik reported that there had been discussion of Proposals No. 16, 31, 38, that had been referred to the Figure Skating Branch sessions.

Proposal No. 16 was **accepted** by an obvious show of hands with 2 votes against.

Proposal No. 31 was **accepted** by an obvious show of hands.

Proposal No. 38 was **accepted** by an obvious show of hands.

Vice President Alexander Lakernik also reported that Proposal 154 relating to Rule 353 – ISU Judging System that proposed to split the Judging panel for Figure Skating, had been withdrawn by the Netherlands in favor of the following Resolution:

After discussion of proposal No. 154, the proposal was withdrawn by the Netherlands in favor of the following Resolution:

- *To create a working group to test, in the following two seasons, the splitting of the panels (for GoE and Components)*
- *To report the results to the Congress 2024*
- *In case of positive results, to prepare a Congress 2024 proposal on the subject*

Fabio Bianchetti, Single & Pair Skating Technical Committee Chair, said that there was an approximate budget of CHF 100'000 and it was hoped that ISU Members would agree to testing at existing competitions.

Fredi Schmid noted that the budget of CHF 100'000 would have to be added to the overall ISU budget.

The resolution was **accepted** by an obvious show of hands with one vote against.

Vice President Alexander Lakernik also reported that there had been an additional Resolution proposed to create a Working Group to study the Figure Skating qualifying procedures for the Olympic Winter Games, as follows:

That Congress give a mandate to the ISU Council to form a Working group with the purpose of evaluating possible modifications and amendments to Rule 400 (Olympic Qualification System for Figure Skating disciplines) and related provision in the ISU Statutes with the principles as below and prepare a Congress proposal for the next Ordinary Congress in 2024:

Changing the Qualification System for the Olympic Winter Games might serve as a harmonization of the qualification systems of the ISU Sports, as Short Track Speed Skating has a similar Olympic qualification system consisting of a row of qualifying events in the season of the Olympic Winter Games. After a deep analysis of the related topics, including but not limited to, budget, competition calendar, schedule of Events, scoring system, media interest, IOC reconciliation etc. the ISU Council with the Working Group will be able to create a full Congress proposal.

Fredi Schmid noted that the power of the ISU with regards to Olympic Winter Games qualifying procedures is limited by the IOC quotas and timelines.

The resolution was **accepted** by an obvious show of hands.

Vice President Tron Espeli reported that there had been discussion of Proposals No. 17, 18, 36 and 37 that had been referred to the Speed Skating Branch sessions.

An combined, amended version of Proposals 17 and 18 was presented and **accepted** by an obvious show of hands resulting in the following provisions in Rule 102, paragraph 6.b)i):

- i) The table below shows the allowed total maximum size of all markings (excluding manufacturer trademarks) and the maximum number and sizes per marking on the racing suit and warm up suits (jacket and zipper trousers), safety equipment and Team uniforms. The racing suit is considered as consisting of two pieces: one piece upper body (including cap in Speed Skating) and one piece lower body. All markings shall be dignified.

Place of the markings	Maximum size per marking	Number of markings	Total maximum Size
Upper body (above the waist including arms, headgear and helmet)	50 cm ²	Maximum 6	650 cm ²
Lower body (below the waist)	250 cm ²	Maximum 2	

If a manufacturer also acts as sponsor (in ISU Events only), in addition to the manufacturer trademarks according to paragraph 6.b)ii) only one advertising marking of the manufacturer can be exposed on the entire uniform to a maximum size of 50 cm². Such marking shall be placed on the upper body.

In Mass Start at ISU Speed Skating Events and in ISU Short Track Speed Skating Events, two places on the sides of the helmets are reserved for the Skaters' numbers.

In ISU Events, the front part of helmets is reserved for usage by the ISU. For each season, ISU Members may ask for the release of the front part of the helmet for their own markings for a certain period. If the ISU gets a sponsor agreement, at any time during a season, the ISU will cancel the release of the front part for the Events or periods for which they have the sponsor.

Armbands and helmet covers are in the exclusive domain of the ISU. Organizing Committees may request permission from the ISU to place markings on the armbands.

Proposal No. 36 was **accepted** by an obvious show of hands.

Proposal No. 37 had been accepted by the Congress. In reviewing related proposals during the Speed Skating Session it became clear that some time was required to elaborate the implementation and review the budget. It was therefore suggested to amend the proposal to be implemented from Season 2023/24 onwards.

The amendment to **Proposal No. 37** was **accepted** by an obvious show of hands.

22. Ratification of the actions and decisions of the Council, the Director General, the Directors and Technical Committees

The Congress unanimously **ratified** the actions and decisions of the Council, the Director General, the Directors and Technical Committees taken since the 2018 Congress.

23. Election of the President

With regard to the elections Fredi Schmid reminded the Congress that on Monday three scrutineers: Michael Geistlinger, and Jittisa Krapayoon (THA) had been elected by the Congress. He also outlined the election procedures and the logistics with regard to the electronic voting system provided by Swiss company Graphic Vocal Info (GVI). This company has submitted necessary written guarantees as required under Article 30, paragraph 29 of the ISU Constitution.

Fredi Schmid presented the list of Candidates which had been approved under Agenda item 15 (minuted under item 4.i)) on Monday June 6, 2022. Furthermore, he invited the Candidates standing for election as ISU President to give a five-minute presentation to the Congress Delegates. All four Candidates made a presentation.

Jae Youl Kim (KOR) was elected as ISU President with 77 votes.

Patricia St Peter (USA) received 24 votes
 Susanna Rahkamo (FIN) received 13 votes
 Slobodan Delic (SRB) received 5 votes

Jae Youl Kim thanked the Congress Delegates for the trust placed in him.

24. Election of the Vice President Speed Skating

Fredi Schmid informed the Congress that no other candidate was proposed and invited the Delegates to elect Tron Espeli in line with Article 30, paragraph 24 of the ISU Constitution. **Tron Espeli (NOR) was re-elected by acclamation as the Vice President Speed Skating.**

25. Election of the Vice President Figure Skating

In the first round of voting for the Vice President Figure Skating:

Benoît Lavoie (CAN) received 45 votes
Tatsuro Matsumura (JPN) received 37 votes
Susanna Rahkamo (FIN) received 37 votes

In the second round of voting:

Benoît Lavoie (CAN) was elected as Vice President Figure Skating with 55 votes

Tatsuro Matsumura (JPN) received 35 votes
Susanna Rahkamo (FIN) received 29 votes

26. Confirmation of the election of the First Vice President in accordance with Article 13, paragraph 6, i.e. the Vice President Speed Skating

Fredi Schmid referred to the ISU Constitution and General Regulations, Article 13, paragraph 6, Precedence, and confirmed **Tron Espeli (NOR) as 1st Vice President.**

27. Election of five Speed Skating Council members

In the first round of voting:

The Congress elected Suwanna Silpa-Archa (THA) with 96 votes, Sergio Anesi (ITA) with 90 votes, Stoytcho Stoytchev (BUL) with 87 votes and Albert Hazelhoff (NED) with 75 votes.

Alexander Kibalko (RUS) received 56 votes and Slobodan Delic (SRB) received 30 votes.

In the second round of voting:

The Congress elected Alexander Kibalko (RUS) with 63 votes.

Slobodan Delic (SRB) received 55 votes.

28. Election of five Figure Skating Council members

In the first round of voting:

The Congress elected Patricia St. Peter (USA) with 77 votes, Tatsuro Matsumura (JPN) with 68 votes, Susanna Rahkamo (FIN) with 63 votes and György Elek (HUN) with 60 votes.

Maria Teresa Samaranch (ESP) received 59 votes, Rita Zonnekeyn (BEL) received 58 votes, Halina Gordon-Poltorak (POL) received 44 votes, Shoulong Yuan (CHN) received 18 votes and Slobodan Delic (SRB) received 8 votes.

In the second round of voting:

The Congress elected Maria Teresa Samaranch (ESP) with 36 votes

Rita Zonnekeyn (BEL) received 29 votes, Halina Gordon-Poltorak (POL) received 14 votes, Shoulong Yuan (CHN) received 4 votes and Slobodan Delic (SRB) received 2 votes.

29. Election of the Athletes' member of the Council

As per Article 21, paragraph 2.d), six weeks prior to the Congress the Athletes Commission had determined the order of preference of their candidates for election as Athlete member to the Council. The preferred candidate was Eric Radford (CAN).

The Congress elected Eric Radford (CAN) as the Athletes' member of the Council with 74 votes

Evan Bates (USA) received 45 votes

30. Election of the Chair of the Disciplinary Commission

Fredi Schmid informed the Congress that no other candidate was proposed and invited the Delegates to elect Susan Petricevic in line with Article 30, paragraph 24 of the ISU Constitution. **Susan Petricevic (NZL) was elected by acclamation as Chair of the Disciplinary Commission.**

31. Election of four Disciplinary Commission members as per Art. 24, paragraph 2

a) election of two Disciplinary Commission members experienced in Figure Skating

The Congress elected Allan Bohm (SVK) with 77 votes and Eugen Larasser (GER) with 74 votes.
Jimmy Stryhn Meyer (DEN) received 45 votes and Tatjana Cmeric (SRB) received 16 votes.

b) election of two Disciplinary Commission members experienced in Speed Skating

The Congress elected Jean-François Monette (CAN) with 93 votes and Keith King (USA) with 71 votes.
Aiming Chen (CHN) received 42 votes.

In an additional vote to determine the order of precedence Allan Bohm received 54 votes, Jean-François Monette received 29 votes, Eugen Larasser received 19 votes and Keith King received 15 votes.

32. Communication of the results of elections to the Technical Committees by the Vice Presidents

Tron Espeli informed the Congress of the results of the election of the Short Track Speed Skating Technical Committee:

As no other candidate was proposed and in line with Article 30, paragraph 24 of the ISU Constitution, **Nathalie Lambert (CAN) was re-elected by acclamation as the Chair of the Short Track Speed Skating Technical Committee with 31 votes.**

The following Short Track Speed Skating Technical Committee members were elected:

Reinier Oostheim (NED) was elected with 40 votes

So Hee Kim (KOR) was elected with 38 votes

Christoph Milz (GER) was elected with 29 votes

Xun Xu (CHN) received 18 votes, Avadhut Shridhar Tawade (IND) received 8 votes and Andrey Nefedov (RUS) received 5 votes.

Tron Espeli informed the Congress of the results of the election of the Speed Skating Technical Committee:

Nick Thometz (USA) was elected as the Chair of the Speed Skating Technical Committee with 30 votes.

Alexei Khatylev (BLR) received 21 votes.

In the first round of voting the following Speed Skating Technical Committee members were elected:

Hanjo Heideman (NED) was elected with 27 votes

Oystein Haugen (NOR) received 23 votes, Alexei Khatylev (BLR) received 20 votes, Christian Breuer received 19 votes, Daniel Cabelduc (SWE) received 19 votes, Beixing Wang (CHN) received 16 votes and Chiharu Nozaki (JPN) received 15 votes.

In the second round of voting the following Speed Skating Technical Committee members were elected:

Oystein Haugen (NOR) was elected with 20 votes

Alexei Khatylev (BLR) was elected with 19 votes

Christian Breuer received 16 votes, Daniel Cabelduc (SWE) received 15 votes, Beixing Wang (CHN) received 13 votes and Chiharu Nozaki (JPN) received 8 votes.

Alexander Lakernik informed the Congress of the results of the election of the Ice Dance Technical Committee:

Following the withdrawal of Halina Gordon-Poltorak (POL), as no other candidate was proposed and in line with Article 30, paragraph 24 of the ISU Constitution, **Shawn Rettstatt (USA) was elected by acclamation as the Chair of the Ice Dance Technical Committee.**

The following Ice Dance Technical Committee members were elected:

Hilary Selby (GBR) was elected with 47 votes

David Molina (FRA) was elected with 45 votes

Ingrid Charlotte Wolter (GER) was elected with 35 votes

Sergii Baranov (UKR) received 29 votes

Alexander Lakernik informed the Congress of the results of the election of the Synchronized Skating Technical Committee:

Philippe Maitrot (FRA) was elected as the Chair of the Synchronized Skating Technical Committee with 43 votes.

Christopher Buchanan (GBR) received 23 votes.

The following Synchronized Skating Technical Committee members were elected:

Petra Tyrbo (SWE) was elected with 46 votes

Lois Long (USA) was elected with 44 votes

Nina Bischoff (SUI) was elected with 39 votes

Uliana Chirkova (RUS) received 31 votes

Alexander Lakernik informed the Congress of the results of the election of the Single & Pair Skating Technical Committee:

As no other candidate was proposed and in line with Article 30, paragraph 24 of the ISU Constitution, **Fabio Bianchetti (ITA) was re-elected by acclamation as the Chair of the Single & Pair Skating Technical Committee.**

The following Single & Pair Skating Technical Committee members were elected:

Leena Laaksonen (FIN) was elected with 40 votes

Yukiko Okabe (JPN) was elected with 37 votes

Emilie Billow (SWE) received 30 votes, Susan Lynch (AUS) received 29 votes, Julia Andreeva (RUS) received 23 votes, Artem Knyazev (UZB) received 15 votes, Margaret Worsfold (GBR) received 11 votes, Feng Huang (CHN) received 10 votes and Robert Rosenbluth (USA) received 10 votes.

In the second round of voting the following Single & Pair Skating Technical Committee members were elected:

Emilie Billow (SWE) was elected with 33 votes

Susan Lynch (AUS) was elected with 30 votes

Julia Andreeva (RUS) received 20 votes, Artem Knyazev (UZB) received 11 votes, Margaret Worsfold (GBR) received 11 votes, Feng Huang (CHN) received 4 votes and Robert Rosenbluth (USA) received 4 votes.

33. Presentation of a status report on the existing four-year plan for the ISU for the period since the 2014 Congress

The Congress acknowledged having received the status report on the four year plan 2014-2018 that had been sent to ISU Members and made available on the ISU Extranet.

34. Approval of the four-year plan sent to all ISU Members by May 1 of the same year of the Congress at which the then current four-year plan will expire

The Congress unanimously **accepted** the four-year plan 2022-2026 that had been sent to ISU Members and made available on the ISU Extranet.

35. Election of Honorary Members

The following were elected as Honorary Members by acclamation and a standing ovation:

Jan Dijkema	Honorary President
Alexander Lakernik	Honorary Vice President
Marie Lundmark	Honorary Member
Roland E. Maillard	Honorary Member
Volker Waldeck	Honorary Member
Béatrice Pfister	Honorary Member

36. Various including all other matters which in accordance with the Constitution, its Procedural Provisions or the Regulations are required to be dealt with by Congress

Jan Dijkema informed the Congress that the 59th ISU Ordinary Congress would be held in Las Vegas, USA on June 9-14, 2024.

37. Closing of Congress by the President

Jan Dijkema said that it had been a very successful ISU Congress with many important, even historic, decisions taken. He congratulated the newly-elected ISU President, Jae Youl Kim and was confident that the ISU was in good hands and had a sound future with the newly-elected Office Holders whom he wished a lot of success as they work together in the interests of the ISU.

He said it had been a great honor and privilege to be part of the ISU as a Council member, Vice President and then as President since 2016, guiding the ISU through a difficult period. He thanked the Council and Technical Committees for the good cooperation and team spirit throughout. He also thanked the ISU's commercial and media partners and the IOC. He thanked Fredi Schmid for his incredible efforts and professionalism, and his executive assistant, Jenneke Bogerd for her outstanding support.

In conclusion, he gave a vote of thanks to the President of the Figure and Speed Association of Thailand, Dr. Srihasak Arirachakaran, to Suwanna Silpa-Archa, and to the organizing committee of the Congress for welcoming the ISU Congress to Thailand so warmly and efficiently, despite the difficult pandemic circumstances.

The 58th Ordinary Congress of the International Skating Union was closed on June 10, 2022 at 2:25 p.m.